
Town of Gene Autry, Oklahoma

Proposed Budget for the Year Ended June 30, 2018.

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State Auditor
and Inspector

Carter

Town of Gene Autry
Budget 2017 - 2018

NOTICE OF PUBLIC HEARING
A public hearing will be held on June 29, 2017, at 5:30 p.m. at Gene Autry's Town Hall.
The following budget of revenue and expenditures and proposed for the Fiscal Year 2017-2018.

GENERAL FUND	BUDGET 2017-2018	GRANT FUND	BUDGET 2017-2018
REVENUES:		REVENUES:	
Taxes:		Grants	-
Sales Tax	35,300	Interest	-
Property Tax	1,300		
Cigar Tax	400	Total Revenues	-
Use Tax	3,400		
Total Taxes	<u>40,400</u>	Cash Carryover	-
		Available to Budget	<u>-</u>
Miscellaneous/Royalty Income	1,900		
Interest	<u>6</u>	EXPENDITURES:	
Total Revenues	42,306	Senior Citizens	-
		Culture and Recreation	-
Cash Carry Forward	-	Total Expenditures	<u>-</u>
Available to Budget	<u>42,306</u>		
EXPENDITURES:		EMERGENCY FUND	BUDGET 2017-2018
General Government	<u>42,306</u>	REVENUES:	
		Interest	<u>2</u>
STREET AND ALLEY FUND	BUDGET 2017-2018	Total Revenues	<u>2</u>
REVENUES:		Cash Carryover	-
Gasoline Tax	-	Available to Budget	<u>2</u>
Commercial Tax	-	Expenditures:	
Interest	-	General Government	<u>2</u>
Miscellaneous	-		
Cash Carryover	-		
Available to Budget	<u>-</u>		
EXPENDITURES:			
Streets	<u>-</u>		
PETTY CASH FUND	BUDGET 2017-2018		
REVENUES:			
Miscellaneous	-		
Total Revenues	<u>-</u>		
Cash Carryover	-		
Available to Budget	<u>-</u>		
Expenditures:			
General Government	<u>-</u>		

**Town of Gene Autry
 Stmt of Support and Revenue over Expenses
 Modified Accrual Basis
 For the Year Ended May 31, 2017**

	General Fund	Petty Cash Fund	Emergency Fund	Senior Center Fund	Grant Fund	Street & Alley Fund	Consolidated Total
Revenue							
OTC-Use Tax	\$ 3,143.67	0.00	\$ 0.00	0.00	0.00	0.00	\$ 3,143.67
OTC- Sales Tax	32,314.03	0.00	0.00	0.00	0.00	0.00	32,314.03
OTC- Cigar Tax	366.67	0.00	0.00	0.00	0.00	0.00	366.67
XTO Income	832.72	0.00	0.00	0.00	0.00	0.00	832.72
Miscellaneous Income	31,625.08	0.00	0.00	0.00	0.00	87.99	31,713.07
Property Tax Income	1,189.22	0.00	0.00	0.00	0.00	0.00	1,189.22
Interest Income	5.41	0.00	1.63	0.00	0.00	0.06	7.10
Total revenue	69,476.80	0.00	1.63	0.00	0.00	88.05	69,566.48
Operating Expenses							
Administrative salary	980.00	0.00	0.00	0.00	0.00	0.00	980.00
Taxes-payroll	261.47	0.00	0.00	0.00	0.00	0.00	261.47
Special projects	55.50	0.00	0.00	0.00	0.00	0.00	55.50
Office supplies	59.00	125.85	0.00	0.00	0.00	0.00	184.85
Repairs & Maintenance	17,303.33	0.00	0.00	0.00	0.00	0.00	17,303.33
Postage	165.00	0.00	0.00	0.00	0.00	0.00	165.00
Utilities	3,325.57	0.00	0.00	0.00	0.00	1,050.22	4,375.79
Telephone	1,430.31	184.27	0.00	0.00	0.00	0.00	1,614.58
Insurance-student liability	100.00	0.00	0.00	0.00	0.00	0.00	100.00
Insurance-general	5,112.92	0.00	0.00	0.00	0.00	0.00	5,112.92
Legal & accounting	1,605.00	0.00	0.00	0.00	0.00	0.00	1,605.00
Licenses expense	20.00	0.00	0.00	0.00	0.00	0.00	20.00
Contract services	10,781.30	0.00	0.00	0.00	0.00	0.00	10,781.30
Professional dues	1,250.00	0.00	0.00	0.00	0.00	0.00	1,250.00
Miscellaneous	0.00	4,430.62	0.00	0.00	0.00	64.00	4,494.62
Office Expense	0.00	41.41	0.00	0.00	0.00	0.00	41.41

See Accountants' Compilation Report

**Town of Gene Autry
 Stmt of Support and Revenue over Expenses
 Modified Accrual Basis
 For the Year Ended May 31, 2017**

	General Fund	Petty Cash Fund	Emergency Fund	Senior Center Fund	Grant Fund	Street & Alley Fund	Consolidated Total
Total operating expenses	42,429.40	4,782.15	0.00	0.00	0.00	1,114.22	48,325.77
Revenues over expenses	27,047.40	(4,782.15)	1.63	0.00	0.00	(1,026.17)	21,240.71
Other financing sources							
Total revenues over exp	\$ 27,047.40	\$ (4,782.15)	\$ 1.63	\$ 0.00	\$ 0.00	\$ (1,026.17)	\$ 21,240.71

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Gene Autry 2017-2018 budget

	Actual 2015-2016	BUDGET 2016-2017	ACTUAL 2016-2017	BUDGET 2016-2017
<u>REVENUES:</u>				
Taxes:				
Sales Tax	31,758	34,645	32,314	35,300
Cigar Tax	363	396	367	400
Use Tax	1,396	1,523	3,144	3,400
Property Tax	2,333	2,527	1,189	1,300
Total Taxes	35,850	39,091	37,014	40,400
Other Revenues				
XTO Royalties	1,063	1,159	833	900
Miscellaneous	1,000	1,000	31,625	1,000
Interest	7	7	5	6
Transfers				
Total Other Revenue	2,070	2,166	32,463	1,906
Total Revenues	37,920	41,257	69,477	42,306
Cash Carry Forward			-	-
Available for Budget	37,920	41,257	69,477	42,306
<u>EXPENSES</u>				
General Government				
Materials & Supplies	57,209	41,257	42,429	42,306
Total General Government	57,209	41,257	42,429	42,306