

SOUTHERN OKLAHOMA TECHNOLOGY CENTER
 CERTIFICATE OF EXCISE BOARD
 ESTIMATE OF NEEDS FOR 2015-2016

9/23/15

EXHIBIT "Y"

County Excise Board's Appropriation of Income and Revenue	General Fund	Building Fund	New Sinking Fund (Exc. Homesteads)	
Appropriation Approved & Provision Made	11,896,123	4,966,920	-	
Appropriation of Revenues:				
Excess of Assets Over Liabilities	3,102,713	2,341,107	443	
Unclaimed Protest Tax Refunds				
Miscellaneous Estimated Revenues	2,889,122	2,000		
Est. Value of Surplus Tax in Process				
Sinking Fund Contributions				
Surplus Building Fund Cash				
Total Other Than 2015 Tax	5,991,834	2,343,107		
Balance Required	5,904,289	2,623,813	-	
Add Allowance for Delinquency	310,752	138,095	-	
Total Required for 2015 Tax	6,215,041	2,761,908	-	
Rate of Levy Required and Certified:				

FILED

OCT 26 2015

State Auditor & Inspector

We further certify that the net assessed valuation of the property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District as finally equalized and certified by the State Board of Equalization for the current year 2015-2016 is as follows:

VALUATION EXCLUDING HOMESTEADS		PRIMARY COUNTY AND ALL JOINT COUNTIES			
County		Real	*Personal	Public Service	*Total
This County	CARTER	224,378,359	130,009,043	59,100,634	413,488,036
Joint Co.	GARVIN	1,021,456	1,497,728	437,422	2,956,606
Joint Co.	JEFFERSON	6,175,314	1,219,351	4,441,302	11,835,967
Joint Co.	JOHNSTON	2,752,224	2,398,464	762,678	5,913,366
Joint Co.	LOVE	55,948,662	16,065,170	5,308,199	77,322,031
Joint Co.	MURRAY	41,422,180	40,027,541	11,960,408	93,410,129
Joint Co.	STEPHENS	299,868	1,059,332	64,355	1,423,555
Total Valuations, All Counties		331,998,063	192,276,629	82,074,998	606,349,690

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the above levies therefor as provided by law as follows:

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EXHIBIT "Y" Continued:		PRIMARY COUNTY AND ALL JOINT COUNTIES						
Levies Required and Certified: VALUATION AND LEVIES EXCLUDING HOMESTEADS TOTAL REQUIRED 2015 TAX								
County	General Fund	Building Fund	Total Valuation	General	Building	Sinking Fund		
This County ✓ CARTER	10.26 Mills	4.56 Mills	✓ 413,488,036	4,242,387	1,885,505	-		
Joint Co. ✓ GARVIN	10.39 Mills	4.60 Mills	2,956,606	30,719	13,600	-		
Joint Co. ✓ JEFFERSON	10.65 Mills	4.56 Mills	11,835,967	126,053	53,972	-		
Joint Co. ✓ JOHNSTON	10.47 Mills	4.62 Mills	5,913,366	61,913	27,320	-		
Joint Co. ✓ LOVE	10.22 Mills	4.55 Mills	77,322,031	790,231	351,815	-		
Joint Co. ✓ MURRAY	10.16 Mills	4.53 Mills	93,410,129	949,047	423,148	-		
Joint Co. ✓ STEPHENS	10.32 Mills	4.60 Mills	1,423,555	14,691	6,548	-		
Joint Co.								
Total Valuations, All Counties			606,349,690	6,215,041	2,761,908	-		

Sinking Fund

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869.

Dated at Ardmore, Oklahoma, this 8 day of October, 2015.

Steve Marts
 Excise Board Member

Doug Rode
 Excise Board Member

 Excise Board Member

Cynthia Harmon
 Excise Board Member **SECRETARY**



Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2011 Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					
CAPITAL PROJECTS					
Date Of Issue				5/1/2009	
Date Of Sale By Delivery				6/4/2009	
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins				5/1/11	
Amount Of Each Uniform Maturity				\$ 1,700,000.00	
Final Maturity Otherwise:					
Date of Final Maturity				5/1/15	
Amount of Final Maturity				\$ 1,700,000.00	
AMOUNT OF ORIGINAL ISSUE				\$ 8,500,000.00	
Cancelled, In Judgement Or Delayed For Final Levy Year				\$ 0.00	
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy				\$ 8,500,000.00	
Years To Run				6	
Normal Annual Accrual				\$ 0.00	
Tax Years Run				6	
Accrual Liability To Date				\$ 8,500,000.00	
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-10				\$ 6,800,000.00	
Bonds Paid During 2010-2011				\$ 1,700,000.00	
Matured Bonds Unpaid				\$ 0.00	
Balance Of Accrual Liability				\$ 0.00	
TOTAL BONDS OUTSTANDING 6-30-11					
Matured				\$ 0.00	
Unmatured				\$ 0.00	
Coupon Cor	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons			2.700%	0 Mo.	\$ 0.00
Bonds and Coupons			2.200%	0 Mo.	\$ 0.00
Bonds and Coupons			2.400%	0 Mo.	\$ 0.00
Bonds and Coupons			0.000%	0 Mo.	\$ 0.00
Bonds and Coupons			2.600%	10 Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue				\$ 0.00	
Years To Run				0	
Accrue Each Year				\$ 0.00	
Tax Years Run				0	
Total Accrual To Date				\$ 0.00	
Current Interest Earned Through 2011-2012				\$ 0.00	
Total Interest To Levy For 2011-2012				\$ 0.00	
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-09					
Matured				\$ 0.00	
Unmatured				\$ 7,366.67	
Interest Earnings 2010-2011				\$ 36,833.33	
Coupons Paid Through 2010-2011				\$ 44,200.00	
Interest Earned But Unpaid 6-30-11					
Matured				\$ 0.00	
Unmatured				\$ 0.00	

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2011 Not Affecting Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Amount Of Each Uniform Maturity	\$ 1,700,000.00
Final Maturity Otherwise:	
Amount of Final Maturity	\$ 1,700,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 8,500,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year	\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation	
Bond Issues Accruing By Tax Levy	\$ 8,500,000.00
Normal Annual Accrual	\$ 0.00
Accrual Liability To Date	\$ 8,500,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-10	\$ 6,800,000.00
Bonds Paid During 2010-2011	\$ 1,700,000.00
Matured Bonds Unpaid	\$ 0.00
Balance Of Accrual Liability	\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-11	
Matured	\$ 0.00
Unmatured	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ 0.00
Accrue Each Year	\$ 0.00
Total Accrual To Date	\$ 0.00
Current Interest Earned Through 2011-2012	\$ 0.00
Total Interest To Levy For 2011-2012	\$ 0.00
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-09	
Matured	\$ 0.00
Unmatured	\$ 7,366.67
Interest Earnings 2010-2011	\$ 36,833.33
Coupons Paid Through 2010-2011	\$ 44,200.00
Interest Earned But Unpaid 6-30-11	
Matured	\$ 0.00
Unmatured	\$ 0.00

Schedule 4, Sinking Fund Cash Statement		
	SINKING FUND	
	Detail	Extension
Revenue Receipts and Disbursements		
Cash on Hand June 30, 2012		\$ 272,873.51
Investments Since Liquidated	\$ 0.00	
COLLECTED AND APPORTIONED:		
Contributions From Other Districts	\$ 0.00	
2013 and Prior Ad Valorem Tax	\$ 133,573.66	
2014 Ad Valorem Tax	\$ 1,337,462.93	
Miscellaneous Receipts	\$ 732.50	
TOTAL RECEIPTS		\$ 1,471,769.09
TOTAL RECEIPTS AND BALANCE		\$ 1,744,642.60
DISBURSEMENTS:		
Coupons Paid	\$ 44,200.00	
Interest Paid on Past-Due Coupons	\$ 0.00	
Bonds Paid	\$ 1,700,000.00	
Interest Paid on Past-Due Bonds	\$ 0.00	
Commission Paid to Fiscal Agency	\$ 0.00	
Judgments Paid	\$ 0.00	
Interest Paid on Such Judgments	\$ 0.00	
Investments Purchased	\$ 0.00	
Judgments Paid Under 62 O.S. 1981, Sect 435	\$ 0.00	
TOTAL DISBURSEMENTS		\$1,744,200.00
CASH BALANCE ON HAND JUNE 30, 2015		\$442.60

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand, June 30, 2012		\$ 442.60
Legal Investments Properly Maturing	\$ 0.00	
Judgments Paid to Recover by Tax Levy	\$ 0.00	
TOTAL LIQUID ASSETS		\$ 442.60
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ 0.00	
b. Interest Accrued Thereon	\$ 0.00	
c. Past-Due Bonds	\$ 0.00	
d. Interest Thereon After Last Coupon	\$ 0.00	
e. Fiscal Agent Commission On Above	\$ 0.00	
f. Judgements and Interest Levied for But Unpaid	\$ 0.00	
TOTAL Items a. Through f. (To Extension Column)		\$ 0.00
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 442.60
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 0.00	
h. Accrual on Final Coupons	\$ 0.00	
i. Accrued on Unmatured Bonds	\$ 0.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 0.00
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ 442.60

Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings on Bonds	\$ 0.00	\$ 0.00
Accrual on Unmatured Bonds	\$ 0.00	\$ 0.00
Annual Accrual on "Prepaid" Judgments	\$ 0.00	\$ 0.00
Annual Accrual on Unpaid Judgments	\$ 0.00	\$ 0.00
Interest on Unpaid Judgments	\$ 0.00	\$ 0.00
PARTICIPATING CONTRIBUTIONS (Annexations):	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
Annual Accrual From Exhibit KK	\$ 0.00	\$ 0.00
TOTAL SINKING FUND PROVISION	\$ 0.00	\$ 0.00

Schedule 7, Ad Valorem Tax Account - Sinking Funds"			
Gross Value \$	0.00		
Net Value \$	0.00	0.000 Mills	Amount
Total Proceeds of Levy as Certified			\$ 1,544,893.00
Additions:			\$ 0.00
Deductions:			\$ 0.00
Gross Balance Tax			\$ 1,544,893.00
Less Reserve For Delinquent Tax			\$ 73,566.00
Reserve for Protest Pending			\$ 0.00
Balance Available Tax			\$ 1,471,327.00
Deduct			\$ 1,337,462.93
Net Balance Tax in Process of Collection or"			\$ 133,864.07
Excess Collections			

Schedule 8, Sinking Fund Contributions From Other Districts Due To Boundry Changes		
SCHOOL DISTRICT CONTRIBUTIONS	SINKING FUND	
	Actually Received	Provided For in Budget of Contributing School District
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER
FY16 ESTIMATED REVENUE - BY FUND**

SOURCE	Revenue Code	AMOUNT
<u>GENERAL FUND</u>		
Fund Balance		3,102,712.66
Formula Alloc - Regular Programs	3810	1,702,924.00
Dropout Recovery	3880	83,000.00
TANF (Welfare to Work)	3852	29,099.00
Industry Specific	3860	82,975.50
TIPS	3830	
Safety Training	3848	35,187.50
Firefighting Training Initiative	3844	7,763.00
Education Lottery	3892	150,000.00
Federal Funds - Carl Perkins III	4820	138,990.00
Federal Funds - Perkins Supplemental Grant	4613	25,000.00
Federal Funds - Tech Centers That Work (TCTW)	4828	12,000.00
Federal Funds - TANF (Welfare to Work)	4852	77,776.00
National Board Certified (CTE)	3814	15,000.00
Oklahoma Highway Safety (Motorcycle Education)	3690	14,830.54
Murray State College Post Secondary Perkins Coop	1600	-
Michelin North America	1400	13,450.00
Oklahoma University (Dental Hygiene)	1211	42,426.00
Food Service	1650	70,000.00
Tuition, Full-Time Adult Students	1200	150,000.00
Tuition, A T & D	1200	95,000.00
Tuition, BIS	1200	40,000.00
Tuition, Contractor Safety	1200	71,200.00
Activity Account Transfers	1500	30,000.00
Interest On Investments	1300	2,500.00
Ad Valorem Tax Collections	1110	5,904,289.00
TOTAL		\$ 11,896,123.20
 <u>BUILDING FUND</u>		
Fund Balance		2,341,107.49
Interest On Investments	1300	2,000.00
Ad Valorem Tax Collections	1110	2,623,813.00
Prior Year Lapsed Appropriations		-
TOTAL		\$ 4,966,920.49
 <u>GREEN GIFTS AND ENDOWMENTS FUND</u>		
Carry Forward (Corpus)		100,000.00
Carry Forward (Less Corpus)		45,737.19
Carry Forward (Misc)		30,778.67
TOTAL		\$ 176,515.86
 <u>STURM GIFTS & ENDOWMENTS FUND</u>		
Carry Forward (Corpus)		1,000,000.00
Carry Forward (Less Corpus)		1,153,123.39
Prior Year Lapsed Appropriations		-
TOTAL		\$ 2,153,123.39
 <u>SINKING FUND</u>		
Fund Balance	1110	442.60
Ad Valorem Tax Collections		-
TOTAL		\$ 442.60

SO OKLA MEMORIAL FOUNDATION

SOMF Foundation

1610

55,766.00

TOTAL REVENUE (anticipated) ALL FUNDS

\$ 19,248,891.54