

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER
DISTRICT 20**

SCHOOL BUDGET FINANCING PLAN

FOR APPROPRIATED FUNDS

FISCAL YEAR 2017-2018

ADOPTED BY:

VT-20, CARTER COUNTY, BOARD OF EDUCATION

Robert Thomason, President
Dana Gossvener, Vice President
Bill Coleman, Clerk
Georganne Westfall, Member
Richard Chadwick, Member

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JUNE 9, 2017

SOUTHERN OKLAHOMA TECHNOLOGY CENTER

2610 Sam Noble Parkway
Ardmore, OK 73401-2100
(405)223-2070

BOARD OF EDUCATION

TO THE TAXPAYERS OF SOUTHERN OKLAHOMA TECHNOLOGY CENTER,
DISTRICT VT-20

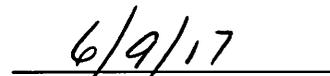
The Board of Education of SOUTHERN OKLAHOMA TECHNOLOGY CENTER District VT-20, Ardmore, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), the Budget for VT-20, SOUTHERN OKLAHOMA TECHNOLOGY CENTER District for fiscal year 2017-2018.

The 2017-2018 School Budget, dated JUNE 9, 2017 was prepared under the direction of the SOUTHERN OKLAHOMA TECHNOLOGY CENTER District VT-20, Board of Education.

The members are:

Robert Thomason, President
Dana Gossvener, Vice President
Bill Coleman, Clerk
Georganne Westfall, Member
Richard Chadwick, Member


Robert Thomason, President

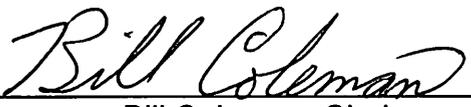

Date

**TO THE SOUTHERN OKLAHOMA TECHNOLOGY CENTER
DISTRICT VT-20, BOARD OF EDUCATION**

The SOUTHERN OKLAHOMA TECHNOLOGY CENTER District VT-20, Fiscal Year 2017-2018 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated JULY 8, 1998, in accordance with the Oklahoma School District Budget Act. The budget herein presented required 10 mills of ad valorem taxation for the General Fund, and 4.5 mills of ad valorem taxation for the Building Fund in Carter, Garvin, Jefferson, Johnston, Murray, Stephens, and Love Counties.

The total budget of appropriated funds equals \$17,447,986.27 which includes \$11,795,791.33 for the General Fund, \$5,562,923.74 for the Building Fund and \$89,281.20 for the Sinking Fund.

The 2017-2018 Annual Budget, is presented to the SOUTHERN OKLAHOMA TECHNOLOGY CENTER District VT-20, Board of Education for their adoption.



Bill Coleman, Clerk

**NOTICE OF PUBLIC HEARING
SOUTHERN OKLAHOMA TECHNOLOGY CENTER**

Notice is hereby given that the Southern Oklahoma Technology Center District 20 Board of Education will hold a Public Hearing beginning at 11:30 a.m. on the 9th day of June, 2017, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed Southern Oklahoma Technology Center District 20, 2017-18 Budget. The hearing will be held in Board Room, 2610 Sam Noble Parkway, Ardmore, OK 73401

Dated at Ardmore, Oklahoma this 25th day of May, 2017.

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
SUMMARY OF ESTIMATED REVENUES**

Fiscal Year 2017-2018

<u>REVENUE SOURCES</u>		APPROPRIATED FUNDS			TOTAL APPROP FUNDS
		GENERAL FUND	BUILDING FUND	SINKING FUND	
LOCAL SOURCES OF REVENUES:					
1000	District Sources of Revenue:				
1110	Ad Valorem Tax Levy (current)	6,086,953.00	2,705,173.00	-	8,792,126.00
1200	Tuition and Fees	409,804.00	-	-	409,804.00
1300	Earnings on Investments & Bond Sales	2,500.00	2,000.00	-	4,500.00
1400	Rentals, Disposals and Commissions	13,450.00	-	-	13,450.00
1500	Reimbursements	30,000.00	-	-	30,000.00
1600	Other Sources of Local Revenue	90,000.00	-	-	90,000.00
TOTAL LOCAL SOURCES OF REVENUE		6,632,707.00	2,707,173.00	-	9,339,880.00
STATE SOURCES OF REVENUES:					
3000	State Sources of Revenue:				
3100	Dedicated Revenues				
3892	Education Lottery	150,000.00	-	-	150,000.00
3810	Formula Operations	1,381,652.00	-	-	1,381,652.00
3852	TANF	29,099.00	-	-	29,099.00
3814	National Board Certified (CTE)	15,000.00	-	-	15,000.00
3830	BIS Training (Existing Industry & TIPS)	119,062.38	-	-	119,062.38
3690	Oklahoma Highway Safety (Motorcycle Education)	4,312.92	-	-	4,312.92
3880	Dropout Recovery	87,891.73	-	-	87,891.73
3800	Total State Vocational Programs	1,787,018.03	-	-	1,787,018.03
TOTAL STATE SOURCES OF REVENUES		1,787,018.03	-	-	1,787,018.03
FEDERAL SOURCES OF REVENUES:					
4000	Federal Sources of Revenue:				
4820	Carl Perkins Voc & Applied Tech Act	199,173.17	-	-	199,173.17
4828	Tech Centers That Work	6,256.21	-	-	6,256.21
4613	TANF	110,985.62	-	-	110,985.62
TOTAL FEDERAL SOURCES OF REVENUES		316,415.00	-	-	316,415.00
TOTAL REVENUE		8,736,140.03	2,707,173.00	-	11,443,313.03
Fund Balance		3,059,641.30	2,855,750.74	89,281.20	6,004,673.24
TOTAL ALL SOURCES		11,795,781.33	5,562,923.74	89,281.20	17,447,986.27

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
SUMMARY OF ESTIMATED EXPENDITURES**

Fiscal Year 2017-2018

<u>PROPOSED EXPENDITURES</u>		APPROPRIATED FUNDS			APPROP FUNDS
		GENERAL FUND	BUILDING FUND	SINKING FUND	
1000	Instruction	493,034.29	-	-	493,034.29
1500	Client Based Programs	214,317.77	-	-	214,317.77
1700	Career Clusters	3,385,104.83	-	-	3,385,104.83
2000	SUPPORT SERVICES:				
2100	Support Services - Students	526,873.87	-	-	526,873.87
2200	Support Services - Instructional Staff	293,784.72	-	-	293,784.72
2300	Support Services - General Administration	389,837.62	-	-	389,837.62
2400	Support Services - School Administration	1,484,677.61	-	-	1,484,677.61
2500	Support Services - Business	1,144,428.30	156,203.33	-	1,300,631.63
2600	Operation & Maint of Plant Services	626,182.80	954,134.81	-	1,580,317.61
2700	Student Transportation Services	174,439.79	331,500.00	-	505,939.79
TOTAL SUPPORT SERVICES		4,640,224.71	1,441,838.14	-	6,082,062.85
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES:				
3100	Child Nutrition Programs Operations	-	-	-	-
3200	Other Enterprise Service Operations	243,597.36	-	-	243,597.36
3300	Community Support Operations	-	-	-	-
TOTAL OPERATION OF NON-INSTRUCTIONAL SERVICES		243,597.36	-	-	243,597.36
4000	FACILITIES ACQUISITION & CONSTRUCTION SERVICES				

4200	Land Acquisition Services	-	-	-	-
4300	Site Improvement Services	-	-	-	-
4400	Architecture and Engineering Services	-	181,500.00	-	181,500.00
4600	Building and Acquisition and Construction	-	-	-	-
4700	Building Improvement Services	-	2,502,828.10	-	2,502,828.10
4900		-	-	-	-
	TOTAL FACILITIES ACQUISITION & CONSTRUCTION SERVICES	-	2,684,328.10	-	2,684,328.10
5000	OTHER OUTLAYS:				
5100	Debt Service	-	-	-	-
5200	Reimbursements	200.00	-	-	200.00
5300	Clearing Account	-	-	-	-
5600	Correcting Entry	-	-	-	-
5800	Reserve for Contingency	-	-	-	-
5900	Reserve for Under - Collection	-	-	-	-
	Cash Forward	-	-	-	-
7200	Student Aid	200.00	-	-	200.00
7900	Non-Program Charges	233,060.00	-	-	233,060.00
7999	Contingency	2,586,242.37	1,436,757.50	89,281.20	4,112,281.07
	TOTAL USES	11,795,781.33	5,562,923.74	89,281.20	17,447,986.27

(Published in The Ardmoreite May 25, 2017)

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER
DISTRICT 20**

**BUDGET FINANCING PLAN
FISCAL YEAR 2017-2018**

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
SUMMARY OF ESTIMATED REVENUES**

Fiscal Year 2017-2018

<u>REVENUE SOURCES</u>	GOVERNMENTAL FUNDS					SINKING FUND	TOTAL SUMMARY BY FUND
	GENERAL FUND	SPECIAL REVENUE	TRUST AND AGENCY	BOND FUND			
LOCAL SOURCES OF REVENUES:							
1000 District Sources of Revenue:							
1110 Ad valorem Tax Levy (current)	6,086,953.00	2,705,173.00	-	-	-	-	8,792,126.00
1120 Ad Valorem Tax Levy (prior)	-	-	-	-	-	-	-
1130 Revenue In Lieu of Taxes	-	-	-	-	-	-	-
1200 Tuition and Fees	409,804.00	-	-	-	-	-	409,804.00
1300 Earnings on Investments & Bond Sales	2,500.00	2,000.00	-	-	-	-	4,500.00
1400 Rentals, Disposals and Commissions	13,450.00	-	-	-	-	-	13,450.00
1500 Reimbursements	30,000.00	-	-	-	-	-	30,000.00
1600 Other Sources of Local Revenue	90,000.00	-	-	-	-	-	90,000.00
TOTAL LOCAL SOURCES OF REVENUE	6,632,707.00	2,707,173.00	-	-	-	-	9,339,880.00
STATE SOURCES OF REVENUES:							
3000 State Sources of Revenue:							
3100 Dedicated Revenues							
3160 Farm Implement Tax Stamps	-	-	-	-	-	-	-
3892 Education Lottery	150,000.00	-	-	-	-	-	150,000.00
3810 Formula Operations	1,381,652.00	-	-	-	-	-	1,381,652.00
3852 TANF	29,099.00	-	-	-	-	-	29,099.00
3814 National Board Certified (CTE)	15,000.00	-	-	-	-	-	15,000.00
3830 BIS Training (Existing Industry & TIPS)	119,062.38	-	-	-	-	-	119,062.38
3690 Okla Highway Safety (Motorcycle Educatio	4,312.92	-	-	-	-	-	4,312.92
3840 Adult Training (Safety/Firefighting)	-	-	-	-	-	-	-
3860 Other State Voc Aid (Existing Ind)	-	-	-	-	-	-	-
3880 Dropout Recovery	87,891.73	-	-	-	-	-	87,891.73
3800 Total State Vocational Programs	1,787,018.03	-	-	-	-	-	1,787,018.03
TOTAL STATE SOURCES OF REVENUES	1,787,018.03	-	-	-	-	-	1,787,018.03
FEDERAL SOURCES OF REVENUES:							
4000 Federal Sources of Revenue:							
4595 ARRA-College Alliance							
4820 Carl Perkins Voc & Applied Tech Act	199,173.17	-	-	-	-	-	199,173.17
4821 MSC Carl Perkins Secondary	-	-	-	-	-	-	-
4828 Tech Centers That Work	6,256.21	-	-	-	-	-	6,256.21
4830 Other Federal Vocational Aid	-	-	-	-	-	-	-
4870 Federal Student Financial Aids	-	-	-	-	-	-	-
4613 TANF	110,985.62	-	-	-	-	-	110,985.62
TOTAL FEDERAL SOURCES OF REVENUES	316,415.00	-	-	-	-	-	316,415.00
5000 Non-Revenue Receipts:							
5112 Proceeds From Sale of Bond	-	-	-	-	-	-	-
TOTAL REVENUE	8,736,140.03	2,707,173.00	-	-	-	-	11,443,313.03
Fund Balance	3,059,641.30	2,855,750.74	1,821,764.31	-	-	89,281.20	7,826,437.55
(Includes \$1,100,000. Corpus)							
6130 Prior Year Lapsed Appropriations	-	-	-	-	-	-	-
TOTAL ALL SOURCES	11,795,781.33	5,562,923.74	1,821,764.31	-	-	89,281.20	19,269,750.58

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
SUMMARY OF ESTIMATED EXPENDITURES**

Fiscal Year 2017-2018

<u>PROPOSED EXPENDITURES</u>	GOVERNMENTAL FUNDS					SINKING FUND	TOTAL SUMMARY BY FUND
	GENERAL FUND	SPECIAL FUND	TRUST AND AGENCY	BOND FUND			
1000 INSTRUCTION:	493,034.29	-	-	-	-	-	493,034.29
1500 CLIENT BASED PROGRAMS	214,317.77	-	-	-	-	-	214,317.77
1700 CAREER CLUSTERS	3,385,104.83	-	-	-	-	-	3,385,104.83
2000 SUPPORT SERVICES:							
2100 Support Services - Students	526,873.87	-	-	-	-	-	526,873.87
2200 Support Services - Instructional Staff	293,784.72	-	-	-	-	-	293,784.72
2300 Support Services - General Administration	389,837.62	-	94,600.00	-	-	-	484,437.62
2400 Support Services - School Administration	1,484,677.61	-	-	-	-	-	1,484,677.61
2500 Support Services - Business	1,144,428.30	156,203.33	12,000.00	-	-	-	1,312,631.63
2600 Operation & Maint of Plant Services	626,182.80	954,134.81	-	-	-	-	1,580,317.61
2700 Student Transportation Services	174,439.79	331,500.00	-	-	-	-	505,939.79
2800 Support Services - Central	-	-	-	-	-	-	-
2900 Support Services - Other	-	-	-	-	-	-	-
TOTAL SUPPORT SERVICES	4,640,224.71	1,441,838.14	106,600.00	-	-	-	6,188,662.85
3000 OPERATION OF NON-INSTRUCTION SERVICES:							
3100 Child Nutrition Programs Operations	-	-	-	-	-	-	-
3200 Other Enterprise Service Operations	243,597.36	-	-	-	-	-	243,597.36
3300 Community Service Operations	-	-	-	-	-	-	-
TOTAL OPERATION OF NON-INSTRUCTIONAL SERVICES	243,597.36	-	-	-	-	-	243,597.36
4000 FACILITIES ACQUISITION AND CONSTRUCTION SERVICES:							
4200 Land Acquisition Services	-	-	-	-	-	-	-
4300 Site Improvement Services	-	-	-	-	-	-	-
4400 Architecture and Engineering Services	-	181,500.00	-	-	-	-	181,500.00
4600 Building Acquisition and Construction	-	-	-	-	-	-	-
4700 Building Improvement Services	-	2,502,828.10	-	-	-	-	2,502,828.10
4900	-	-	-	-	-	-	-
TOTAL FACIL ACQ & CONST SERV	-	2,684,328.10	-	-	-	-	2,684,328.10
5000 OTHER OUTLAYS:							
5100 Debt Service	-	-	-	-	-	-	-
5200 Reimbursements	200.00	-	-	-	-	-	200.00
5300 Clearing Account	-	-	-	-	-	-	-
5600 Correcting Entry	-	-	-	-	-	-	-
5800 Reserve for Contingency	-	-	-	-	-	-	-
5900 Reserve for Under - Collection	-	-	-	-	-	-	-
Cash Forward	-	-	-	-	-	-	-
7200 Student Aid	200.00	-	-	-	-	-	200.00
7900 Non-Program Charges	233,060.00	-	-	-	-	-	233,060.00
7999 Contingency	2,586,242.37	1,436,757.50	1,715,164.31	-	89,281.20	-	5,827,445.38
TOTAL USES	11,795,781.33	5,562,923.74	1,821,764.31	-	89,281.20	-	19,269,750.58

SUMMARY OF ALL APPROPRIATED FUNDS
FISCAL YEAR 2017-2018

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
SUMMARY OF ESTIMATED REVENUES**

Fiscal Year 2017-2018

<u>REVENUE SOURCES</u>	APPROPRIATED FUNDS			TOTAL APPROPRIATED FUNDS
	GENERAL FUND	BUILDING FUND	SINKING FUND	
LOCAL SOURCES OF REVENUES:				
1000 District Sources of Revenue:				
1110 Ad valorem Tax Levy (current)	6,086,953.00	2,705,173.00	-	8,792,126.00
1120 Ad Valorem Tax Levy (prior)	-	-	-	-
1130 Revenue In Lieu of Taxes	-	-	-	-
1200 Tuition and Fees	409,804.00	-	-	409,804.00
1300 Earnings on Investments & Bond Sales	2,500.00	2,000.00	-	4,500.00
1400 Rentals, Disposals and Commissions	13,450.00	-	-	13,450.00
1500 Reimbursements	30,000.00	-	-	30,000.00
1600 Other Sources of Local Revenue	90,000.00	-	-	90,000.00
TOTAL LOCAL SOURCES OF REVENUE	6,632,707.00	2,707,173.00	-	9,339,880.00
STATE SOURCES OF REVENUES:				
3000 State Sources of Revenue:				
3100 Dedicated Revenues				
3160 Farm Implement Tax Stamps	-	-	-	-
3892 Education Lottery	150,000.00	-	-	150,000.00
3810 Formula Operations	1,381,652.00	-	-	1,381,652.00
3852 TANF	29,099.00	-	-	29,099.00
3814 National Board Certified (CTE)	15,000.00	-	-	15,000.00
3830 BIS Training (Existing Industry & TIPS)	119,062.38	-	-	119,062.38
3690 Okla Highway Safety (Motorcycle Education)	4,312.92	-	-	4,312.92
3840 Adult Training (Safety/Firefighting)	-	-	-	-
3860 Other State Voc Aid (Existing Ind)	-	-	-	-
3880 Dropout Recovery	87,891.73	-	-	87,891.73
3800 Total State Vocational Programs	1,787,018.03	-	-	1,787,018.03
TOTAL STATE SOURCES OF REVENUES	1,787,018.03	-	-	1,787,018.03
FEDERAL SOURCES OF REVENUES:				
4000 Federal Sources of Revenue:				
4595 ARRA-College Alliance				
4820 Carl Perkins Voc & Applied Tech Act	199,173.17	-	-	199,173.17
4821 MSC Carl Perkins Secondary	-	-	-	-
4828 Tech Centers That Work	6,256.21	-	-	6,256.21
4830 Other Federal Vocational Aid	-	-	-	-
4870 Federal Student Financial Aids	-	-	-	-
4613 TANF	110,985.62	-	-	110,985.62
TOTAL FEDERAL SOURCES OF REVENUES	316,415.00	-	-	316,415.00
5000 Non-Revenue Receipts:				
5112 Proceeds From Sale of Bond	-	-	-	-
TOTAL REVENUE	8,736,140.03	2,707,173.00	-	11,443,313.03
Fund Balance	3,059,641.30	2,855,750.74	89,281.20	6,004,673.24
(Includes \$1,100,000. Corpus)				
6130 Prior Year Lapsed Appropriations	-	-	-	-
TOTAL ALL SOURCES	11,795,781.33	5,562,923.74	89,281.20	17,447,986.27

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
SUMMARY OF ESTIMATED EXPENDITURES**

Fiscal Year 2017-2018

<u>PROPOSED EXPENDITURES</u>	APPROPRIATED FUNDS			APPROPRIATED FUNDS
	GENERAL FUND	BUILDING FUNDS	SINKING FUND	
1000 INSTRUCTION:	493,034.29	-	-	493,034.29
1500 CLIENT BASED PROGRAMS	214,317.77	-	-	214,317.77
1700 CAREER CLUSTERS	3,385,104.83	-	-	3,385,104.83
2000 SUPPORT SERVICES:				
2100 Support Services - Students	526,873.87	-	-	526,873.87
2200 Support Services - Instructional Staff	293,784.72	-	-	293,784.72
2300 Support Services - General Administration	389,837.62	-	-	389,837.62
2400 Support Services - School Administration	1,484,677.61	-	-	1,484,677.61
2500 Support Services - Business	1,144,428.30	156,203.33	-	1,300,631.63
2600 Operation & Maint of Plant Services	626,182.80	954,134.81	-	1,580,317.61
2700 Student Transportation Services	174,439.79	331,500.00	-	505,939.79
2800 Support Services - Central	-	-	-	-
2900 Support Services - Other	-	-	-	-
TOTAL SUPPORT SERVICES	4,640,224.71	1,441,838.14	-	6,082,062.85
3000 OPERATION OF NON-INSTRUCTION SERVICES:				
3100 Child Nutrition Programs Operations	-	-	-	-
3200 Other Enterprise Service Operations	243,597.36	-	-	243,597.36
3300 Community Service Operations	-	-	-	-
TOTAL OPERATION OF NON-INSTRUCTIONAL SERVICES	243,597.36	-	-	243,597.36
4000 FACILITIES ACQUISITION AND CONSTRUCTION SERVICES:				
4200 Land Acquisition Services	-	-	-	-
4300 Site Improvement Services	-	-	-	-
4400 Architecture and Engineering Services	-	181,500.00	-	181,500.00
4600 Building Acquisition and Construction	-	-	-	-
4700 Building Improvement Services	-	2,502,828.10	-	2,502,828.10
4900	-	-	-	-
TOTAL FACIL ACQ & CONST SERV	-	2,684,328.10	-	2,684,328.10
5000 OTHER OUTLAYS:				
5100 Debt Service	-	-	-	-
5200 Reimbursements	200.00	-	-	200.00
5300 Clearing Account	-	-	-	-
5600 Correcting Entry	-	-	-	-
5800 Reserve for Contingency	-	-	-	-
5900 Reserve for Under - Collection	-	-	-	-
Cash Forward	-	-	-	-
7200 Student Aid	200.00	-	-	200.00
7900 Non-Program Charges	233,060.00	-	-	233,060.00
7999 Contingency	2,586,242.37	1,436,757.50	89,281.20	4,112,281.07
TOTAL USES	11,795,781.33	5,562,923.74	89,281.20	17,447,986.27

GENERAL FUND
FISCAL YEAR 2017-2018

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
REVENUE SUMMARY**

<u>GENERAL FUND (11)</u>	<u>REVENUES FY 2015-2016</u>	<u>ESTIMATED REVENUES FY 2016-2017</u>	<u>ESTIMATED REVENUE FY 2017-2018</u>
LOCAL SOURCES OF REVENUES:			
1000 District Sources of Revenue:			
1110 Ad Valorem Tax Levy (current)	5,336,832.38	5,804,971.93	6,086,953.00
1120 Ad Valorem Tax Levy (prior)	491,717.40	339,894.22	0.00
1130 Revenue In Lieu of Taxes			
1200 Tuition and Fees	422,455.02	559,420.91	409,804.00
1300 Earnings on Investments & Bond Sales	1,001.50	2,705.18	2,500.00
1400 Rentals, Disposals and Commissions	51,065.06	13,450.00	13,450.00
1500 Reimbursements	5,015.57	31,892.47	30,000.00
1600 Other Sources of Local Revenue	71,044.24	136,063.10	90,000.00
TOTAL LOCAL SOURCES OF REVENUE	6,379,131.17	6,888,397.81	6,632,707.00
STATE SOURCES OF REVENUES:			
3000 State Sources of Revenue:			
3100 Dedicated Revenues			
3160 Farm Implement Tax Stamps	2,821.58	1,692.95	0.00
3892 Education Lottery	106,342.56	143,690.44	150,000.00
3810 Formula Operations	1,772,967.00	1,618,115.00	1,381,652.00
3852 TANF	28,998.00	29,099.00	29,099.00
3412 National Board Certified (CTE)	15,000.00	15,000.00	15,000.00
3833 BIS Training (Industry Specific)	117,146.08	87,578.00	119,062.38
3690 Okla Highway Safety (Motorcycle Education)	13,420.18	25,915.26	4,312.92
3840 Adult Training (Firefighting)	58,812.04	8,360.00	0.00
3860 Other State Voc Aid	0.00	0.00	0.00
3880 Dropout Recovery	76,092.27	98,076.76	87,891.73
3800 Total State Vocational Programs	2,191,599.71	2,027,527.41	1,787,018.03
TOTAL STATE SOURCES OF REVENUES	2,191,599.71	2,027,527.41	1,787,018.03
FEDERAL SOURCES OF REVENUES:			
4000 Federal Sources of Revenue:			
4595 ARRA-College Alliance	0.00	0.00	0.00
4820 Carl Perkins	129,576.50	141,855.33	199,173.17
4821 MSC Carl Perkins Post Secondary	0.00	0.00	0.00
4828 TCTW	0.00	14,318.14	6,256.21
4830 Other Federal Vocational Aid	0.00	0.00	0.00
4870 Federal Student Financial Aid	415.00	0.00	0.00
4852 TANF	64,602.53	65,526.55	110,985.62
TOTAL FEDERAL SOURCES OF REVENUES	194,594.03	221,700.02	316,415.00
5000 Non-Revenue Receipts:	377.89		
5112 Proceeds From Sale of Bond			
TOTAL REVENUE	8,765,702.80	9,137,625.24	8,736,140.03
Fund Balance	2,716,583.90	3,124,643.49	3,059,641.30
6130 Prior Year Lapsed Appropriations	118,657.36	393,640.43	0.00
TOTAL ALL SOURCES	11,600,944.06	12,655,909.16	11,795,781.33

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
EXPENDITURE SUMMARY**

<u>GENERAL FUND (11)</u>	<u>EXPENDITURES FY 2015-2016</u>	<u>ESTIMATED EXPENDITURES FY 2016-2017</u>	<u>PROPOSED BUDGET FY 2017-2018</u>
1000 INSTRUCTION:	496,975.89	491,198.83	493,034.29
1500 CLIENT BASED PROGRAMS	213,682.93	193,338.19	214,317.77
1700 CAREER CLUSTERS	2,993,432.20	3,698,018.54	3,385,104.83
2000 SUPPORT SERVICES:			
2100 Support Services - Students	395,301.22	511,531.26	526,873.87
2200 Support Services - Instructional Staff	143,748.17	276,063.98	293,784.72
2300 Support Services - General Administration	370,692.41	374,568.62	389,837.62
2400 Support Services - School Administration	1,398,401.90	1,478,370.26	1,484,677.61
2500 Support Services - Business	1,068,332.89	1,224,563.10	1,144,428.30
2600 Operation & Maint of Plant Services	713,130.94	668,338.37	626,182.80
2700 Student Transportation Services	274,180.61	315,423.53	174,439.79
2800 Support Services - Central			-
2900 Support Services - Other			-
TOTAL SUPPORT SERVICES	4,363,788.14	4,848,859.12	4,640,224.71
3000 OPERATION OF NON-INSTRUCTION SERVICES:			
3100 Child Nutrition Programs Operations	0.00	0.00	0.00
3200 Other Enterprise Service Operations	159,552.09	248,084.08	243,597.36
3300 Community Service Operations	0.00	0.00	0.00
TOTAL OPERATION OF NON-INSTRUCTIONAL SERVICES	159,552.09	248,084.08	243,597.36
4000 FACILITIES ACQUISITION AND CONSTRUCTION SERVICES:			
4200 Land Acquisition Services			
4300 Site Improvement Services			
4400 Architecture and Engineering Services			
4600 Building Acquisition and Construction	0.00	0.00	0.00
4700 Building Improvement Services	0.00	0.00	0.00
4900 Contingency			
TOTAL FACIL ACQ & CONST SERV	0.00	0.00	0.00
5000 OTHER OUTLAYS:			
5100 Debt Service			
5200 Reimbursements	200.00	200.00	200.00
5300 Clearing Account	68,933.89	0.00	0.00
5600 Correcting Entry (Refund)	0.00	0.00	0.00
5800 Reserve for Contingency			
5900 Reserve for Under - Collection Cash Forward			
TOTAL OTHER OUTLAYS	69,133.89	200.00	200.00
7400 Non-Program Charges	0.00	116,569.10	233,060.00
7999 Contingency	15,816.00	0.00	2,586,242.37
TOTAL USES	8,312,381.14	9,596,267.86	11,795,781.33

BUILDING FUND

FISCAL YEAR 2017-2018

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
REVENUE SUMMARY**

<u>BUILDING FUND (21)</u>	<u>REVENUES FY 2015-2016</u>	<u>ESTIMATED REVENUES FY 2016-2017</u>	<u>ESTIMATED REVENUE FY 2017-2018</u>
LOCAL SOURCES OF REVENUES:			
1000 District Sources of Revenue:			
1110 Ad Valorem Tax Levy (current)	1,071,195.52	2,600,978.00	2,705,173.00
1120 Ad Valorem Tax Levy (prior)	98,615.10	130,633.46	0.00
1130 Revenue In Lieu of Taxes			
1200 Tuition and Fees			
1300 Earnings on Investments & Bond Sales	1,574.64	5,684.64	2,000.00
1400 Rentals, Disposals and Commissions			
1500 Reimbursements	-	6,025.41	0.00
1600 Other Sources of Local Revenue	33.45	-	0.00
TOTAL LOCAL SOURCES OF REVENUE	1,171,418.71	2,743,321.51	2,707,173.00
STATE SOURCES OF REVENUES:			
3000 State Sources of Revenue:			
3100 Dedicated Revenue:			
3160 Farm Implement Tax Stamps	566.52	752.43	
3892 Education Lottery			
3810 Formula Operations			
3852 TANF			
3814 National Board Certified (CTE)			
3830 BIS Training (Existing Industry & TIPS)			
3690 Okla Highway Safety (Motorcycle Education)			
3840 Adult Training			
3860 Other State Vocational Aid			
3880 Dropout Recovery			
3800 Total State Vocational Programs	0.00	0.00	0.00
TOTAL STATE SOURCES OF REVENUES	566.52	752.43	0.00
FEDERAL SOURCES OF REVENUES:			
4000 Federal Sources of Revenue:			
4595 ARRA-College Alliance			
4820 Carl Perkins Voc & Applied Tech Act			
4821 MSC Carl Perkins Post Secondary			
4828 Tech Centers That Work			
4830 Other Federal Vocational Aid			
4870 Federal Student Financial Aids			
4613 TANF			
TOTAL FEDERAL SOURCES OF REVENUES	0.00	0.00	0.00
5000 Non-Revenue Receipts:			
5112 Proceeds From Sale of Bond			
TOTAL REVENUE	1,171,985.23	2,744,073.94	2,707,173.00
Fund Balance	2,050,520.76	3,607,985.60	2,855,750.74
6130 Prior Year Lapsed Appropriations	61,093.37	100,078.13	0.00
TOTAL ALL SOURCES	3,283,599.36	6,452,137.67	5,562,923.74

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
EXPENDITURE SUMMARY**

<u>BUILDING FUND (21)</u>	<u>EXPENDITURES FY 2015-2016</u>	<u>ESTIMATED EXPENDITURES FY 2016-2017</u>	<u>PROPOSED BUDGET FY 2017-2018</u>
1000 INSTRUCTION:		-	0.00
1500 CLIENT BASED PROGRAMS		-	0.00
1700 CAREER CLUSTERS		-	0.00
2000 SUPPORT SERVICES:			
2100 Support Services - Students		-	0.00
2200 Support Services - Instructional Staff		-	0.00
2300 Support Services - General Administration		-	
2400 Support Services - School Administration		-	0.00
2500 Support Services - Business	150,163.42	109,646.31	156,203.33
2600 Operation & Maint of Plant Services	531,477.62	581,145.15	954,134.81
2700 Student Transportation Services		188,599.61	331,500.00
2800 Support Services - Central			
2900 Support Services - Other			
TOTAL SUPPORT SERVICES	681,641.04	879,391.07	1,441,838.14
3000 OPERATION OF NON-INSTRUCTION SERVICES:			
3100 Child Nutrition Programs Operations		-	
3200 Other Enterprise Service Operations		-	0.00
3300 Community Service Operations		-	
TOTAL OPERATION OF NON- INSTRUCTIONAL SERVICES			0.00
4000 FACILITIES ACQUISITION AND CON- STRUCTION SERVICES:			
4200 Land Acquisition Services	200,901.72	-	-
4300 Site Improvement Services		30,001.50	-
4400 Architecture and Engineering Services	11,150.00	186,994.36	181,500.00
4600 Building Acquisition and Construction	-	-	
4700 Building Improvement Services		2,500,000.00	2,502,828.10
4900 Contingency			
TOTAL FACIL ACQ & CONST SERV	212,051.72	2,716,995.86	2,684,328.10
5000 OTHER OUTLAYS:			
5100 Debt Service			
5200 Reimbursements			
5300 Clearing Account			
5600 Correcting Entry			
5800 Reserve for Contingency			
5900 Reserve for Under - Collection Cash Forward			
TOTAL OTHER OUTLAYS			0.00
7400 Non-Program Charges Non-Program Charges			
7999 Contingency			1,436,757.50
TOTAL USES	893,692.76	3,596,386.93	5,562,923.74

**GIFTS & ENDOWMENTS FUND
(EXPENDABLE TRUST AND AGENCY)**

FISCAL YEAR 2017-2018

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
REVENUE SUMMARY**

<u>EXPENDABLE TRUST (80 & 81)</u>	<u>REVENUES FY 2015-2016</u>	<u>ESTIMATED REVENUES FY 2016-2017</u>	<u>ESTIMATED REVENUE FY 2017-2018</u>
LOCAL SOURCES OF REVENUES:			
1000 District Sources of Revenue:			
1110 Ad valorem Tax Levy (current)			
1120 Ad Valorem Tax Levy (prior)			
1130 Revenue In Lieu of Taxes			
1200 Tuition and Fees			
1300 Earnings on Investments & Bond Sales	3,095.02	6,352.18	0.00
1400 Rentals, Disposals and Commissions	-	-	0.00
1500 Reimbursements	-	-	
1600 Other Sources of Local Revenue	245,765.57	329,621.85	0.00
TOTAL LOCAL SOURCES OF REVENUE	248,860.59	335,974.03	0.00
STATE SOURCES OF REVENUES:			
3000 State Sources of Revenue:			
3100 Dedicated Revenues			
3160 Farm Implement Tax Stamps			
3892 Education Lottery			
3810 Formula Operations			
3852 TANF			
3814 National Board Certified (CTE)			
3830 BIS Training (Existing Industry & TIPS)			
3690 Okla Highway Safety (Motorcycle Education)			
3840 Adult Training			
3860 Other State Vocational Aid			
3880 Dropout Recovery			
3800 Total State Vocational Programs	-	-	0.00
TOTAL STATE SOURCES OF REVENUES	0.00	0.00	0.00
FEDERAL SOURCES OF REVENUES:			
4000 Federal Sources of Revenue:			
4595 ARRA-College Alliance			
4820 Carl Perkins Voc & Applied Tech Act			
4821 MSC Carl Perkins Post Secondary			
4828 Tech Centers That Work			
4830 Other Federal Vocational Aid	0.00	0.00	0.00
4870 Federal Student Financial Aids			
4613 TANF			
TOTAL FEDERAL SOURCES OF REVENUES	0.00	0.00	0.00
5000 Non-Revenue Receipts:			
5112 Proceeds From Sale of Bond			
TOTAL REVENUE	248,860.59	335,974.03	0.00
Fund Balance	2,199,369.66	2,364,216.70	1,821,764.31
6130 Prior Year Lapsed Appropriations	8,399.98	0.22	0.00
TOTAL ALL SOURCES	2,456,630.23	2,700,190.95	1,821,764.31

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
EXPENDITURE SUMMARY**

<u>EXPENDABLE TRUST (80 & 81)</u>	<u>EXPENDITURES FY 2015-2016</u>	<u>ESTIMATED EXPENDITURES FY 2016-2017</u>	<u>PROPOSED BUDGET FY 2017-2018</u>
1000 INSTRUCTION:			0.00
1500 CLIENT BASED PROGRAMS			
1700 CAREER CLUSTERS	-	-	0.00
2000 SUPPORT SERVICES:			
2100 Support Services - Students			0.00
2200 Support Services - Instructional Staff			
2300 Support Services - General Administration	65,990.72	76,960.78	94,600.00
2400 Support Services - School Administration	53,802.22	89,669.85	0.00
2500 Support Services - Business	5,626.21	6,352.34	12,000.00
2600 Operation & Maint of Plant Services	-	178,344.26	0.00
2700 Student Transportation Services			
2800 Support Services - Central			0.00
2900 Support Services - Other			0.00
TOTAL SUPPORT SERVICES	125,419.15	351,327.23	106,600.00
3000 OPERATION OF NON-INSTRUCTION SERVICES:			
3100 Child Nutrition Programs Operations			
3200 Other Enterprise Service Operations			
3300 Community Service Operations			
TOTAL OPERATION OF NON-INSTRUCTIONAL SERVICES			0.00
4000 FACILITIES ACQUISITION AND CONSTRUCTION SERVICES:			
4200 Land Acquisition Services	-	527,099.41	0.00
4300 Site Improvement Services			0.00
4400 Architecture and Engineering Services	-	-	0.00
4600 Building Acquisition and Construction	-	-	0.00
4700 Building Improvement Services			0.00
4900 Contingency			
TOTAL FACIL ACQ & CONST SERV	0.00	527,099.41	0.00
5000 OTHER OUTLAYS:			
5100 Debt Service			
5200 Reimbursements			
5300 Clearing Account			
5600 Correcting Entry			
5800 Reserve for Contingency			
5900 Reserve for Under - Collection Cash Forward			
TOTAL OTHER OUTLAYS			0.00
7200 Student Aid			
7900 Non-Program Charges			0.00
7999 Contingency			1,715,164.31
TOTAL USES	125,419.15	878,426.64	1,821,764.31

SINKING FUND

FISCAL YEAR 2017-2018

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
REVENUE SUMMARY**

<u>SINKING FUND (41)</u>	<u>REVENUES FY 2015-2016</u>	<u>ESTIMATED REVENUES FY 2016-2017</u>	<u>ESTIMATED REVENUE FY 2017-2018</u>
LOCAL SOURCES OF REVENUES:			
1000 District Sources of Revenue:			
1110 Ad valorem Tax Levy (current)	1,337,462.93	0.00	0.00
1120 Ad Valorem Tax Levy (prior)	133,573.66	21,530.34	0.00
1130 Revenue In Lieu of Taxes	0.00	0.00	
1200 Tuition and Fees			
1300 Earnings on Investments & Bond Sales	6.21	-	
1400 Rentals, Disposals and Commissions			
1500 Reimbursements			
1600 Other Sources of Local Revenue	-	-	0.00
TOTAL LOCAL SOURCES OF REVENUE	1,471,042.80	21,530.34	0.00
STATE SOURCES OF REVENUES:			
3000 State Sources of Revenue:			
3100 Dedicated Revenues			
3160 Farm Implement Tax Stamps	726.29		
3892 Education Lottery			
3810 Formula Operations			
3852 TANF			
3814 National Board Certified (CTE)			
3830 BIS Training (Existing Industry & TIPS)			
3690 Okla Highway Safety (Motorcycle Education)			
3840 Adult Training			
3860 Other State Vocational Aid			
3880 Dropout Recovery			
3800 Total State Vocational Programs	-	-	0.00
TOTAL STATE SOURCES OF REVENUES	726.29	0.00	0.00
FEDERAL SOURCES OF REVENUES:			
4000 Federal Sources of Revenue:			
4595 ARRA-College Alliance			
4820 Carl Perkins Voc & Applied Tech Act			
4821 MSC Carl Perkins Post Secondary			
4828 Tech Centers That Work			
4830 Other Federal Vocational Aid			0.00
4870 Federal Student Financial Aids			
4613 TANF			
TOTAL FEDERAL SOURCES OF REVENUES	0.00	0.00	0.00
5000 Non-Revenue Receipts:			
5112 Proceeds From Sale of Bond			
TOTAL REVENUE	1,471,769.09	21,530.34	0.00
Fund Balance	272,873.51	67,750.86	0.00
6130 Prior Year Lapsed Appropriations			0.00
TOTAL ALL SOURCES	1,744,642.60	89,281.20	0.00

**SOUTHERN OKLAHOMA TECHNOLOGY CENTER - DISTRICT 20
EXPENDITURE SUMMARY**

<u>SINKING FUND (41)</u>	<u>EXPENDITURES FY 2015-2016</u>	<u>ESTIMATED EXPENDITURES FY 2016-2017</u>	<u>PROPOSED BUDGET FY 2017-2018</u>
1000 INSTRUCTION:			0.00
1500 CLIENT BASED PROGRAMS			
1700 CAREER CLUSTERS			
2000 SUPPORT SERVICES:			
2100 Support Services - Students			0.00
2200 Support Services - Instructional Staff			
2300 Support Services - General Administration			
2400 Support Services - School Administration			
2500 Support Services - Business			
2600 Operation & Maint of Plant Services			0.00
2700 Student Transportation Services			
2800 Support Services - Central			0.00
2900 Support Services - Other			0.00
TOTAL SUPPORT SERVICES	0.00	0.00	0.00
3000 OPERATION OF NON-INSTRUCTION SERVICES:			
3100 Child Nutrition Programs Operations			
3200 Other Enterprise Service Operations			
3300 Community Service Operations			
TOTAL OPERATION OF NON- INSTRUCTIONAL SERVICES			0.00
4000 FACILITIES ACQUISITION AND CON- STRUCTION SERVICES:			
4200 Land Acquisition Services			
4300 Site Improvement Services			0.00
4400 Architecture and Engineering Services			
4600 Building Acquisition and Construction			
4700 Building Improvement Services			
4900 Contingency			
TOTAL FACIL ACQ & CONST SERV	0.00	0.00	0.00
5000 OTHER OUTLAYS:			
5100 Debt Service	1,744,200.00	0.00	0.00
5200 Reimbursements			
5300 Clearing Account			
5600 Correcting Entry			
5800 Reserve for Contingency			
5900 Reserve for Under - Collection Cash Forward			0.00
TOTAL OTHER OUTLAYS	1,744,200.00	0.00	0.00
7200 Student Aid			
7900 Non-Program Charges			0.00
7999 Contingency			89,281.20
TOTAL USES	1,744,200.00	0.00	89,281.20

SOUTHERN OKLAHOMA TECHNOLOGY CENTER
2610 Sam Noble Parkway
Ardmore, OK 73401-2100
(405)223-2070

ADOPTION OF SCHOOL DISTRICT BUDGET

STATE OF OKLAHOMA, COUNTY OF CARTER.

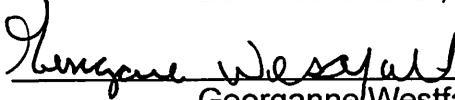
We, the undersigned members of the SOUTHERN OKLAHOMA TECHNOLOGY CENTER District VT-20, Board of Education of said County and State, do hereby certify that we have adopted the SOUTHERN OKLAHOMA TECHNOLOGY CENTER District VT-20, Budget Financing Plan, as is herewith presented JUNE 9, 2017



Robert Thomason, President



Dana Gossvener, Vice President



Georganne Westfall, Member



Richard Chadwick, Member

ATTEST:



Bill Coleman, Clerk, Board of Education

CERTIFICATE OF EXCISE BOARD
FISCAL YEAR 2017-2018

ESTIMATE OF NEEDS

LEVY SHEET