

TAHLEQUAH EDUCATIONAL
FACILITIES AUTHORITY

BUDGET



FISCAL YEAR 2015-2016

Cherokee

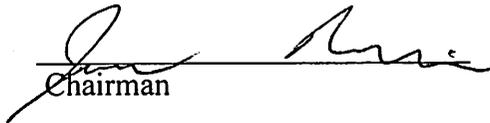
RESOLUTION

A RESOLUTION APPROVING THE TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY BUDGET FOR FISCAL YEAR 2015-2016

WHEREAS, this budget has been formally presented to the Board of Trustees of the Tahlequah Educational Facilities Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY OF THE CITY OF TAHLEQUAH, OKLAHOMA:

SECTION 1. The Board of Trustees does hereby adopt the FY 2015-2016 Budget on the 15th day of June, 2015, as presented in the attached budget document with total resources in the amount of \$9,268 and total appropriations in the amount of \$10,859


Chairman

Secretary

BOARD OF TRUSTEES & OFFICIALS

JASON NICHOLS.....CHAIRMAN
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STEPHEN HIGHERS.....MEMBER
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MARCIE GILLIAMASSISTANT TREASURER

TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY REVENUE SCHEDULE FY 2013-2014

ACCOUNT #	TYPE OF REVENUE	2013-2014 ACTUAL	2014-2015 BUDGET	2014-2015 10 MO ACT 2 MO EST	2015-2016 PROJECTED REVENUE
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MISCELLANEOUS REVENUES

401	AUTHORITY ACCEPTANCE FEES	\$0	\$0	\$0	\$0
402	ANNUAL SUBLEASE PAYMENT	9,925	9,925	9,268	9,268

SUB-TOTAL:		9,925	9,925	9,268	9,268
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FUND TRANSFERS

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SUB-TOTAL:		0	0	0	0
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TOTAL REVENUES		9,925	9,925	9,268	9,268
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AVAILABLE CASH BALANCE JULY 1ST		20,998	25,781	38,231	38,232
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TOTAL CASH AVAILABLE FOR BUDGET		<u>\$30,923</u>	<u>\$35,706</u>	<u>\$47,498</u>	<u>\$47,499</u>
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SUMMARY OF EXPEND-TAHLEQUAH EDUCATIONAL FACILITIES AUTHORITY FY 2015-2016

ACCT # ACCOUNT 2013-2014 ACTUAL 2014-2015 BUDGET 2014-2015 ACTUAL 2015-2016 BUDGET

PERSONAL SERVICES

5100	SALARIES	\$1,200	\$3,600	\$3,200	\$6,000
5340	FICA & MEDICARE	92	276	245	459
5350	WORKMEN'S COMP	0	0	0	0

SUB-TOTAL: 1,292 3,876 3,445 6,459

MATERIAL & SUPPLIES

	OFFICE SUPPLIES	0	0	0	200
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SUB-TOTAL: 0 0 0 200

OTHER SERV & CHARGES

503	AUDIT	3,727	4,000	3,512	4,000
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SUB-TOTAL: 3,727 4,000 3,512 4,000

CAPITAL OUTLAY

		0	0	0	0
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SUB-TOTAL: 0 0 0 0

	TRFS TO OTHER FUNDS	0	0	0	0
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SUB-TOTAL: 0 0 0 0

OPERATING RESERVE 0 0 200

	TOTAL EXPENDITURES	5,019	7,876	6,957	10,859
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	CASH BALANCE 06/30	35,737	27,830	40,541	36,640
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TOTALS: \$40,756 \$35,706 \$47,498 \$47,499

TAHEQUAH EDUCATIONAL FACILITIES AUTHORITY

POS NO.	POSITION TITLE	INCUMBENT	FY 15-16 PROP SALARY	FRINGE BENEFITS FICA 7.65%
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1	ASSIT TREASURER	M GILLIAM	6,000	459
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TOTALS: \$6,000 \$459