



TAHLEQUAH INDUSTRIAL AUTHORITY

ANNUAL BUDGET

FISCAL YEAR 2015-2016



Cherokee

RESOLUTION

A RESOLUTION APPROVING THE TAHLEQUAH INDUSTRIAL AUTHORITY BUDGET FOR FISCAL YEAR 2015-2016

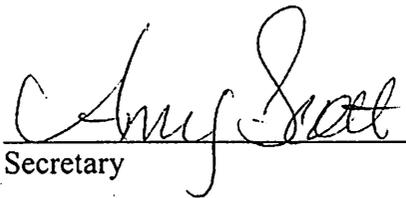
WHEREAS, this budget has been formally presented to the Board of Trustees of the Tahlequah Industrial Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TAHLEQUAH INDUSTRIAL AUTHORITY OF THE CITY OF TAHLEQUAH, OKLAHOMA:

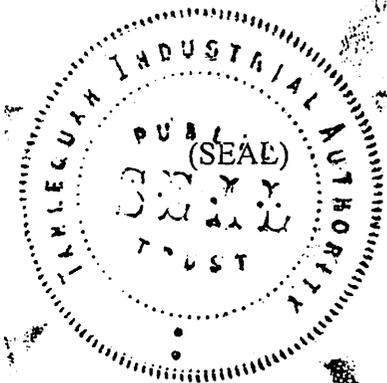
SECTION 1. The Board of Trustees does hereby adopt the FY 2015-2016 Budget on the 17th day of June, 2015, as presented in the attached budget document with total resources in the amount of \$959,815 and total appropriations in the amount of \$205,667.



Chairman



Secretary



TAHLEQUAH INDUSTRIAL TRUST AUTHORITY REVENUE SCHEDULE FY 2015-2016

| ACCOUNT # | TYPE OF REVENUE | 2013-2014 ACTUAL | 2014-2015 BUDGET | 2014-2015 10 MO ACT 2 MO EST | 2015-2016 PROJECTED REVENUE |
|--------------|-----------------|---------------------|---------------------|------------------------------------|-----------------------------------|
|--------------|-----------------|---------------------|---------------------|------------------------------------|-----------------------------------|

MISCELLANEOUS REVENUES

| | | | | | |
|-------------|---------------------------------------|----------|----------|----------|----------|
| 300-40-4010 | LEASE PAYTS-DOLLAR RENT-A-CAR | \$60,000 | \$60,000 | \$60,000 | \$60,000 |
| 300-40-4100 | SALE OF HAY | 200 | 250 | 4,000 | 1,000 |
| 300-40-4120 | SALE OF LAND | 0 | 0 | 0 | 0 |
| 300-40-4150 | INTEREST INCOME | 842 | 700 | 800 | 800 |
| 300-40-4200 | MISCELLANEOUS INCOME | 0 | 0 | 0 | 0 |
| 300-134000 | ACCOUNTS RECEIVABLE-DOLLAR RENT-A-CAR | 3,750 | 3,750 | 3,750 | 3,750 |

| | | | | |
|------------|--------|--------|--------|--------|
| SUB-TOTAL: | 64,792 | 64,700 | 68,550 | 65,550 |
|------------|--------|--------|--------|--------|

FUND TRANSFERS

| | | | | | |
|-------------|------------------------------|--------|--------|--------|--------|
| 300-40-4810 | CITY OF TAHLEQUAH GENRL FUND | 20,000 | 20,000 | 20,000 | 20,000 |
|-------------|------------------------------|--------|--------|--------|--------|

| | | | | |
|------------|--------|--------|--------|--------|
| SUB-TOTAL: | 20,000 | 20,000 | 20,000 | 20,000 |
|------------|--------|--------|--------|--------|

| | | | | |
|----------------|--------|--------|--------|--------|
| TOTAL REVENUES | 84,792 | 84,700 | 88,550 | 85,550 |
|----------------|--------|--------|--------|--------|

| | | | | |
|---------------------------------|---------|---------|---------|---------|
| AVAILABLE CASH BALANCE JULY 1ST | 823,409 | 846,415 | 831,992 | 874,265 |
|---------------------------------|---------|---------|---------|---------|

| | | | | |
|---------------------------------|------------------|------------------|------------------|------------------|
| TOTAL CASH AVAILABLE FOR BUDGET | <u>\$908,201</u> | <u>\$931,115</u> | <u>\$920,542</u> | <u>\$959,815</u> |
|---------------------------------|------------------|------------------|------------------|------------------|

SUMMARY OF EXPEND-TAHLEQUAH INDUSTRIAL TRUST AUTHORITY FY 2015-2016

| | | | | | |
|------|---------|-----------|-----------|-----------|-----------|
| ACCT | | 2013-2014 | 2014-2015 | 2014-2015 | 2015-2016 |
| # | ACCOUNT | ACTUAL | BUDGET | ESTIMATE | BUDGET |

PERSONAL SERVICES

| | | | | | |
|------|-----------------|---------|---------|---------|---------|
| 5100 | SALARIES | \$5,900 | \$6,000 | \$6,000 | \$6,000 |
| 5340 | FICA & MEDICARE | 451 | 459 | 459 | 459 |
| 5350 | WORKMEN'S COMP | 0 | 0 | 0 | 0 |

SUB-TOTAL: 6,351 6,459 6,459 6,459

MATERIAL & SUPPLIES

| | | | | | |
|------|-----------------|----|-----|---|-----|
| 6100 | OFFICE SUPPLIES | 62 | 400 | 0 | 400 |
|------|-----------------|----|-----|---|-----|

SUB-TOTAL: 62 400 0 400

OTHER SERV & CHARGES

| | | | | | |
|--------|-----------------------------|--------|-------------------------|--------|--------|
| 7010 | PUBLICATION FEES | 35 | 400 | 44 | 400 |
| 7020 | LAND SURVEYING | 0 | 500 | 0 | 500 |
| 7030 | PROFESSIONAL SERVICES | 100 | 26,000 2,500 | 6,457 | 51,008 |
| 7040 | TRAVEL & INCENTIVES | 400 | 1,000 | 0 | 1,000 |
| 7050 | ADVERTISING | 29 | 1,000 | 0 | 1,000 |
| 7080 | LEGAL FEES | 2,400 | 2,400 | 2,400 | 2,400 |
| 7090 | UTILITIES | 146 | 400 | 147 | 400 |
| 253000 | PRINCIPAL RED-DOC #10182 | 20,000 | 20,000 | 20,000 | 20,000 |
| 7100 | AUDIT | 1,800 | 1,900 | 1,900 | 1,900 |
| 7104 | SIGN MAINTENANCE & REPAIR | 0 | 1,000 | 0 | 1,000 |
| 7105 | GROUNDS MAINTENANCE | 9,200 | 9,200 | 8,870 | 9,200 |
| 7106 | BUILDING MAINTENANCE-DOLLAR | 17,065 | 10,000 | 0 | 10,000 |
| 7107 | COST OF SALE OF LAND | 0 | 0 | 0 | 0 |

SUB-TOTAL: 51,175 50,300 39,818 98,808

CAPITAL OUTLAY

| | | | | | |
|------|---------------------------|-------|---|---|---|
| 8100 | BLDG, CONST & IMPROVEMENT | 4,138 | 0 | 0 | 0 |
| 8200 | LANDSCAPING | 0 | 0 | 0 | 0 |
| 8300 | SIGNAGE | 0 | 0 | 0 | 0 |
| 8400 | UTILITY IMPROVEMENTS | 0 | 0 | 0 | 0 |
| 8500 | LAND PURCHASE | 0 | 0 | 0 | 0 |

SUB-TOTAL: 4,138 0 0 0

| | | | | | |
|--|---------------------|---|---|---|---|
| | TRFS TO OTHER FUNDS | 0 | 0 | 0 | 0 |
|--|---------------------|---|---|---|---|

SUB-TOTAL: 0 0 0 0

OPERATING RESERVE 0 100,000 0 100,000

| | | | | | |
|--|--------------------|--------|---------|--------|---------|
| | TOTAL EXPENDITURES | 61,726 | 157,159 | 46,277 | 205,667 |
|--|--------------------|--------|---------|--------|---------|

| | | | | | |
|--|--------------------|---------|---------|---------|---------|
| | CASH BALANCE 06/30 | 846,475 | 773,956 | 874,265 | 754,148 |
|--|--------------------|---------|---------|---------|---------|

TOTALS: \$908,201 \$931,115 \$920,542 \$959,815