

FILED
NOV 04 2015
State Auditor & Inspector

HUGO PUBLIC SCHOOLS

**Actual Budget for 2014-15
1st Amended Budget
for 2015-16**

RECEIVED
NOV 2015
State Auditor
and Inspector

12345678910111213141516171819202122232425262728293031

Choctaw

I-39, HUGO PUBLIC SCHOOL

**SCHOOL BUDGET FINANCING PLAN
FOR APPROPRIATED FUNDS
FISCAL YEAR 2015-16**

Actual Budget for 2014-2015

1st Amended Budget for 2015-16

**HUGO PUBLIC SCHOOL
208 NORTH SECOND STREET
HUGO, OK 74743**

TABLE OF CONTENTS

	PAGE
I. PRESIDENT'S MESSAGE	1
LETTER OF TRANSMITTAL	2
AFFIDAVIT OF PUBLICATION	3
FUNDS BY CATEGORY	4
II. BUDGET FINANCING PLAN (Fiscal Year 2015-2016)	
Summary of Estimated Revenues	5
Summary of Estimated Expenditures	6
III. GENERAL FUND	
Revenue Summary/Expenditure Summary	7-11
IV. BUILDING FUND	
Revenue Summary/Expenditure Summary	12
V. CHILD NUTRITION	
Revenue Summary/Expenditure Summary	13
VI. BOND PROJECT FUND	14
VII. SINKING FUND	15
VIII. TRUST/AGENCY FUND (Settlement Fund)	16
IX. ADOPTION OF BUDGET	17
VIII. CERTIFICATION OF EXCISE BOARD	18

I-39, Hugo Public Schools
208 North Second
Hugo, OK 74743
580 326-6483

BOARD OF EDUCATION

TO THE TAXPAYERS I-39, HUGO PUBLIC SCHOOL DISTRICT:

The Board of Education of I-39, Hugo Public School District, Choctaw County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), submits the Budget for I-39, Hugo Public School District for fiscal year 2015-2016.

The 2015-2016 School Budget was prepared under the direction of the I-39, Hugo Public School Board of Education.

The members are:

Shane Spillman, President

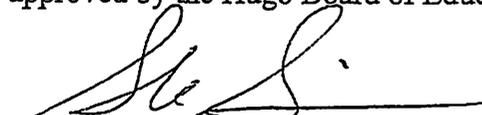
Brad Greer, Vice-President

Jeff White, Board Clerk

Marty Clinton, Member

Dr. Mike Irvin, Member

The Board of Education met during a regular scheduled board meeting to discuss the **First Budget for 2015-2016** as presented. Estimated expenditures for all appropriated funds were shown as \$11,283,659.00 and all financing sources total \$11,283,659.00 for all appropriated funds. These estimated expenditures and financing sources were approved by the Hugo Board of Education on June 16, 2015.



Shane Spillman, Board President

TO THE I-39, HUGO PUBLIC SCHOOL DISTRICT BOARD OF EDUCATION:

The I-39, Hugo Public School District Fiscal Year **2015-2016** Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education dated **June 16, 2015** in accordance with the Oklahoma School District Budget Act. The budget herein presented requires a minimum of the **2015** Ad Valorem taxation of 35.00 mills for the General Fund, 5.00 mills for the Building Fund, and 7.27 mills for the Sinking Fund in Choctaw County.

The 1st budget of appropriated funds equals which includes **\$9,141,211.** for the General Fund, **\$826,448.** for the Building Fund, **\$746,180.** for the Child Nutrition Fund, **\$118,480.** for the Bond Project Fund, **\$386,581.** for the Sinking Fund, and **\$64,759.** for the Trust/Agency Fund (Settlement Fund).

The DATE: June 16, 2015 annual budget is presented to the I-39, Hugo Public School District Board of Education for their adoption.

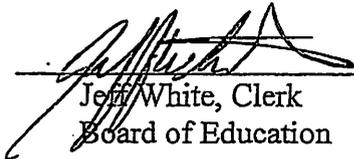


Tod Harrison, Superintendent

AFFIDAVIT OF PUBLICATION

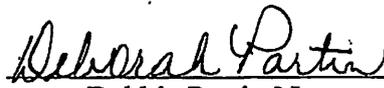
STATE OF OKLAHOMA, COUNTY OF CHOCTAW, SS:

Personally appeared before me, the undersigned, Jeff White, Clerk of the Board of Education of I-39, Hugo Public School District, Choctaw County and State aforesaid, who, being first duly sworn according to the law, deposes and says: that he complied with the law by having the notice of the date, time and place of the public hearing, together with the proposed budget summaries, for the fiscal year 2015-2016, published in one issue of the Hugo Daily News, being a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part hereof.



Jeff White, Clerk
Board of Education

Subscribed and sworn to before me this 11TH day of June, 2015



Debbie Partin-Notary



My commission expires: February 1, 2019

HUGO PUBLISHING COMPANY

Hugo News

128 East Jackson St • Hugo, OK 74743

Proof of Publication

In the _____ Court
of Choctaw County, State of Oklahoma

Hugo Scheske

Plaintiff

Case No. _____

School Budget

Defendants

Affidavit of Publication

State of Oklahoma
County of Choctaw, as:

Stan Stamper of lawful age being duly sworn and authorized, says that he is Publisher of the Hugo News, semi weekly (*Tuesdays and Fridays*) newspaper printed in the English language, in the City of Hugo, Choctaw County, Oklahoma, having a paid general subscription in said county, with entrance into the United States mail as second class mail matter in Hugo, Choctaw County, Oklahoma, and published in said County where delivered to the United States mail, that said newspaper has been continuously and uninterruptedly published in said County during a period of one hundred four (104) consecutive weeks immediately prior to the first publication of the attached notice, advertisement or publication; and that said newspaper comes within the requirement of Chapter 4 Title 25, Oklahoma Statutes 1951, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates:

June 9th, 2015
_____, 20____
_____, 20____
_____, 20____

(Month or Months, Date or Dates)

Stan Stamper Signature

*Publication Fee: \$ 119.45
Subscribed and sworn to before me this 5th day of

October, A.D., 2015

NOTICE OF PUBLIC HEARING

Legal #15-166(LPXLP)
PUB. (6/09-2015)

NOTICE OF PUBLIC HEARING
DATE: JUNE 16, 2015
HUGO PUBLIC SCHOOL

Administration Building, 208 North
2nd Street, Hugo, Oklahoma 74743.

Dated at Hugo, Oklahoma this 4 day
of June, 2015

Notice is hereby given that the Hugo Independent School District I-39, Hugo Public Schools, will conduct a Public Hearing beginning at 7:30 a.m. on the 16th day of June, 2015 for the purpose of accepting comments and for holding an open discussion including answering of questions on the following proposed I-39, Hugo Public School District 2015-2016 Budget. The hearing will be held in the District Board Room, Hugo

ATTEST:

SI

Board President

SI

Board Clerk

HUGO PUBLIC SCHOOLS SUMMARY OF ESTIMATE OF REVENUES FISCAL YEAR 2015-2016

	GOVERNMENTAL FUNDS						TOTAL APPROP FUNDS
	GENERAL FUND 11	BUILDING FUND 21	CHILD NUTRITION FUND 22	BOND PROJECT FUND 31	SINKING FUND 41	TRUST/AGENCY FUND 86	
ESTIMATE OF REVENUES:							
LOCAL SOURCES OF REVENUES:							
1100 TAXES LEVIED	1,034,500	150,656			210,000		
1300 EARNINGS ON INVESTMENT	4,500						
1400 RENTALS & COMMISSIONS	1,200						
1500 REIMBURSEMENTS	4,200						
1700 CHILD NUTRITION PROGRAM			45,500				
TOTAL LOCAL SOURCES REV	1,044,400	150,656	45,500	0	210,000	0	1,450,556
INTERMEDIATE SOURCES OF REVENUE:							
2100 COUNTY 4 MILL AD VAL	104,860						
2200 COUNTY APPORTIONMENT	18,807						
TOTAL INTERMEDIATE SOURCE	123,667	0	0	0	0	0	123,667
STATE SOURCES OF REVENUE:							
3100 DEDICATED REVENUE	853,000						
3200 STATE AID (Flex)	4,432,425		62,443				
3310 ALTERNATIVE EDUCATION	33,000						
3400 STATE-CATEGORICAL	89,000						
3500 OPAT	0						
3600 OTH STATE SOURCES	43,500						
3700 CHILD NUTRITION PROGRAM			10,000				
3800 STATE-VOCATIONAL PROG	39,790						
TOTAL STATE SOURCES OF REV	5,490,715	0	72,443	0	0	0	5,563,158
FEDERAL SOURCES OF REVENUE:							
4100 GRANTS IN AID DIRECT	196,000						
4200 TITLE I, II, III	475,500						
4300 INDIVIDUAL WITH DISABILTY	283,750						
4400 TITLE IV, V, VI	24,000						
4500 GRANTS IN AID - THRU STATE	17,745						
4600 OTHER FEDERAL	95,000						
4700 CHILD NUTRITION PROGRAM			575,000				
4800 FEDERAL VOCATIONAL ED	18,600						
TOTAL FEDERAL SOURCES REV	1,110,595	0	575,000	0	0	0	1,685,595
5112 PROCEEDS FROM SALE OF BONDS							
5160 REIMBURSEMENTS	179,523					0	
5600 REIMB. FROM MEDICAID	0						
TOTAL 5000	179,523	0	0	0	0	0	0
TOTAL REVENUE	7,948,900	150,656	692,943	0	210,000	0	8,822,976
6100 BEGINNING FUND BALANCE	1,192,311	675,792	53,237	118,480	176,581	64,759	280,325
TOTAL FINANCING SOURCES	9,141,211	826,448	746,180	118,480	386,581	64,759	11,283,659

NOTICE OF PUBLIC HEARING
DATE: JUNE 16, 2015
HUGO PUBLIC SCHOOL

Notice is hereby given that the Hugo Independent School District I-39, Hugo Public Schools, will conduct a Public Hearing beginning at 7:30 a.m. on the 16th day of June, 2015 for the purpose of accepting comments and for holding an open discussion including answering of questions on the following proposed I-39, Hugo Public School District 2015-2016 Budget. The hearing will be held in the District Board Room, Hugo Administration Building, 208 North 2nd Street, Hugo, Oklahoma 74743.

Dated at Hugo, Oklahoma this 4 day of June, 2015

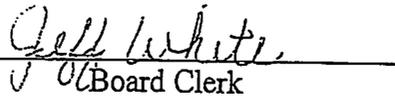
ATTEST:

S/



Board President

S/



Board Clerk

NOTICE OF PUBLIC HEARING
DATE: JUNE 16, 2015
HUGO PUBLIC SCHOOL

Notice is hereby given that the Hugo Independent School District I-39, Hugo Public Schools, will conduct a Public Hearing beginning at 7:30 a.m. on the 16th day of June, 2015 for the purpose of accepting comments and for holding an open discussion including answering of questions on the following proposed I-39, Hugo Public School District 2015-2016 Budget. The hearing will be held in the District Board Room, Hugo

Administration Building, 208 North 2nd Street, Hugo, Oklahoma 74743.

Dated at Hugo, Oklahoma this 4th day of June, 2015

ATTEST:
S/ [Signature]
Board President
S/ [Signature]
Board Clerk

HUGO PUBLIC SCHOOLS
SUMMARY OF ESTIMATE OF REVENUES
FISCAL YEAR 2015-2016

	GOVERNMENTAL FUNDS						TOTAL APPROP FUNDS
	GENERAL FUND 11	BUILDING FUND 21	CHILD NUTRITION FUND 22	BOND PROJECT FUND 31	SIXING FUND 41	TRUST/AGENCY FUND 86	
FINAL SOURCE OF REVENUES:							
LOCAL SOURCES OF REVENUES:							
1100 TAXES LEVIED	1,034,600	150,656			210,000		
1300 EARNINGS ON INVESTMENT	4,500						
1400 RENTALS & COMMISSIONS	1,200						
1500 REIMBURSEMENTS	4,200						
1700 CHILD NUTRITION PROGRAM			45,500				
TOTAL LOCAL SOURCES REV	1,044,400	150,656	45,500	0	210,000	0	1,450,556
INTERMEDIATE SOURCES OF REVENUE:							
2100 COUNTY 4 MILL AD VAL	104,860						
2200 COUNTY APPORTIONMENT	18,807						
TOTAL INTERMEDIATE SOURCE	123,667	0	0	0	0	0	123,667
STATE SOURCES OF REVENUE:							
3100 DEDICATED REVENUE	853,000						
3200 STATE AID (Flex)	4,432,425		62,443				
3310 ALTERNATIVE EDUCATION	33,000						
3400 STATE-CATEGORICAL	09,000						
3500 OPAT	0						
3600 OTH STATE SOURCES	43,500						
3700 CHILD NUTRITION PROGRAM			10,000				
3800 STATE-VOCATIONAL PROG	39,780						
TOTAL STATE SOURCES OF REV	5,480,715	0	72,443	0	0	0	5,563,158
FEDERAL SOURCES OF REVENUE:							
4100 GRANTS IN AID DIRECT	198,000						
4200 TITLE I, II, III	476,600						
4300 INDIVIDUAL WITH DISABILITY	283,760						
4400 TITLE IV, V, VI	24,000						
4500 GRANTS IN AID - THRU STATE	17,745						
4600 OTHER FEDERAL	95,000						
4700 CHILD NUTRITION PROGRAM			575,000				
4800 FEDERAL VOCATIONAL ED	18,600						
TOTAL FEDERAL SOURCES REV	1,110,595	0	575,000	0	0	0	1,685,595
6112 PROCEEDS FROM SALE OF BONDS							
6160 REIMBURSEMENTS	179,523					0	
6600 REIMB. FROM MEDICAID	0						
TOTAL 6000	179,523	0	0	0	0	0	0
TOTAL REVENUE	7,948,900	150,656	692,943	0	210,000	0	8,822,976
100 BEGINNING FUND BALANCE	1,192,311	676,792	63,237	116,460	170,561	64,759	280,325
TOTAL FINANCING SOURCES	9,141,211	828,448	745,180	116,460	386,981	64,769	11,283,659

In the _____ Court
of Choctaw County, State of Oklahoma

Hugo Schools
Plaintiff

Case No. _____
Financial Statement
Defendants

Affidavit of Publication

State of Oklahoma
County of Choctaw, as:

Stan Stamper of lawful age being duly sworn and authorized, says that he is Publisher of the Hugo News, semi weekly (Thursdays and Fridays) newspaper printed in the English language, in the City of Hugo, Choctaw County, Oklahoma, having a paid general subscription in said county, with entrance into the United States mail as second class mail matter in Hugo, Choctaw County, Oklahoma, and published in said County where delivered to the United States mail, that said newspaper has been continuously and uninterruptedly published in said County during a period of one hundred four (104) consecutive weeks immediately prior to the first publication of the attached notice, advertisement or publication; and that said newspaper comes within the requirement of Chapter 4 Title 25, Oklahoma Statutes 1951, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the following dates:

June 9th, 2015
_____, 20____
_____, 20____
_____, 20____

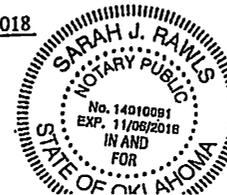
(Month or Months, Date or Dates)

Stan Stamper Signature

*Publication Fee: \$ 179.45
Subscribed and sworn to before me this 9th day of

June, A.D., 2015
Sarah J. Rawls Notary Public

(Seal) My Commission Expires November 6th, 2018



FUNDS BY CATEGORY

<u>CATEGORY</u>	<u>FUNDS</u>
GENERAL FUND	11
BUILDING FUND	21
CHILD NUTRITION FUND	22
BOND PROJECT FUND	31
SINKING FUND	41
TRUST/AGENCY FUND	86

**HUGO PUBLIC SCHOOLS
SUMMARY OF ESTIMATE OF REVENUES
FISCAL YEAR 2015-2016**

	GOVERNMENTAL FUNDS						TOTAL APPROP FUNDS
	GENERAL FUND 11	BUILDING FUND 21	CHILD NUTRITION FUND 22	BOND PROJECT FUND 31	SINKING FUND 41	TRUST/AGENCY FUND 86	
ESTIMATE OF REVENUES:							
LOCAL SOURCES OF REVENUES:							
1100 TAXES LEVIED	1,034,500	150,656			210,000		
1300 EARNINGS ON INVESTMENT	4,500						
1400 RENTALS & COMMISSIONS	1,200						
1500 REIMBURSEMENTS	4,200						
1700 CHILD NUTRITION PROGRAM			45,500				
TOTAL LOCAL SOURCES REV	1,044,400	150,656	45,500	0	210,000	0	1,450,556
INTERMEDIATE SOURCES OF REVENUE:							
2100 COUNTY 4 MILL AD VAL	104,860						
2200 COUNTY APPORTIONMENT	18,807						
TOTAL INTERMEDIATE SOURCE	123,667	0	0	0	0	0	123,667
STATE SOURCES OF REVENUE:							
3100 DEDICATED REVENUE	853,000						
3200 STATE AID (Flex)	4,432,425		62,443				
3310 ALTERNATIVE EDUCATION	33,000						
3400 STATE-CATEGORICAL	89,000						
3500 OPAT	0						
3600 OTH STATE SOURCES	43,500						
3700 CHILD NUTRITION PROGRAM			10,000				
3800 STATE-VOCATIONAL PROG	39,790						
TOTAL STATE SOURCES OF REV	5,490,715	0	72,443	0	0	0	5,563,158
FEDERAL SOURCES OF REVENUE:							
4100 GRANTS IN AID DIRECT	196,000						
4200 TITLE I, II, III	475,500						
4300 INDIVIDUAL WITH DISABILITY	283,750						
4400 TITLE IV, V, VI	24,000						
4500 GRANTS IN AID - THRU STATE	17,745						
4600 OTHER FEDERAL	95,000						
4700 CHILD NUTRITION PROGRAM			575,000				
4800 FEDERAL VOCATIONAL ED	18,600						
TOTAL FEDERAL SOURCES REV	1,110,595	0	575,000	0	0	0	1,685,595
5112 PROCEEDS FROM SALE OF BONDS							
5160 REIMBURSEMENTS	179,523					0	
5600 REIMB. FROM MEDICAID	0						
TOTAL 5000	179,523	0	0	0	0	0	179,523
TOTAL REVENUE	7,948,900	150,656	692,943	0	210,000	0	9,002,499
6100 BEGINNING FUND BALANCE	1,192,311	675,792	53,237	118,480	176,581	64,759	2,281,160
TOTAL FINANCING SOURCES	9,141,211	826,448	746,180	118,480	386,581	64,759	11,283,659

**HUGO PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
FISCAL YEAR 2015-2016**

PROPOSED USES	GOVERNMENTAL FUNDS						TOTAL APPROP FUNDS
	GENERAL FUND 11	BUILDING FUND 21	CHILD NUTRITION FUND 22	BOND PROJECT FUND 31	SINKING FUND 41	TRUST/AGENCY RECOVERY FUND 86	
1000 INSTRUCTION	5,200,000						
2000 SUPPORT SERVICES:							
2100 SUP SERV-STUDENTS	349,131						
2200 SUP SERV-INSTRUCT STAFF	273,562						
2300 SUP SERV-GEN ADMIN	357,025						
2400 SUP SERV-SCHOOL ADMIN	609,100						
2500 SUP SERV-BUSINESS	315,765						
2600 OPER/MAINT PLANT SERV	1,035,699	0				64,759	
2700 STUDENT TRANS SERV	212,890						
TOTAL SUPPORT SERVICES	3,153,172	0	0	0	0	64,759	
3000 OPERATION NON-INSTRUCTIONAL SRV			744,000				
4000 FACILITITES ACQ. AND CONSTR SRV.	11,824	0		118,480			
5100 DEBT SERVICE (831 PRINCIPAL)					155,000		
5100 DEBT SERVICE (831 INTEREST)					12,656		
5400 INDIRECT COST.							
5600 CORRECTING ENTRY	11,000						
8000 REPAYMENTS	0						
TOTAL EXPENDITURES	8,375,996	0	744,000	118,480	167,656	64,759	9,470,891
ESTIMATED ENDING FUND BALANCE	765,215	826,448	2,180		218,925		1,812,768
TOTAL PROPOSED	9,141,211	826,448	746,180	118,480	386,581	64,759	11,283,659

P.C.	S.C.	GENERAL FUND (11) REVENUE	Final Revenue 2013-2014	Actual Revenue 2014-2015	Budgeted Revenue 2015-2016
		LOCAL SOURCES OF REVENUES:			
000	1110	AD VAL CURRENT	887,034	920,619	877,831
000	1120	AD VAL TAX(PRIOR YR)	77,275	137,324	125,000
000	1130	REV IN LIEU OF TAX	9,572	10,464	9,500
		TOTAL 1100 SOURCES	973,881	1,068,406	1,012,331
000	1310	INTEREST EARNING	4,303	4,432	4,500
		TOTAL 1300 SOURCES	4,303	4,432	4,500
000	1420	RENTAL/UTILITIES PAYMENTS	1,200	1,150	1,200
000	1440	SALE OF EQUIPMENT (USED BUSES)	0	0	0
		TOTAL 1400 SOURCE	1,250	1,150	1,200
		REIMBURSEMENTS			
000	1510	INSURANCE LOSS RECOVERY(bus, car, Alt.School)	0	31,867	0
000	1540	LOST TEXTBOOKS AND BOOK FEES	152	62	200
000	1550	WORKERS COMP	4,453	0	0
000	1590	MISC REIMB	70,610	34,766	4,000
019	1590	TECHNOLOGY I.T.T. DEPT	0	0	0
		TOTAL 1500 SOURCES	75,215	66,696	4,200
		TOTAL LOCAL SERVICES	1,054,648	1,140,684	1,022,231
000	2100	COUNTY 4 MILL AD VAL	108,486	116,654	104,860
000	2200	COUNTY APPORTIONMENT	19,729	22,458	18,807
		TOTAL INTERMEDIATE SOURCE	128,215	139,113	123,667
		STATE SOURCES OF REVENUE			
000	3120	MOTOR VEHICLE COLLECT	586,720	586,575	587,000
000	3130	RURAL ELECTRIC COOP	107,823	112,830	100,000
000	3140	STATE SCHOOL LAND	161,248	166,742	160,000
000	3150	VEHICLE TAX STAMP	4,839	5,865	6,000
		TOTAL 3100'S SOURCE	860,631	872,011	853,000
000	3210	STATE AID	4,199,246	4,053,720	3,678,425
000	3250	EDUC FLEX BEN ALLOW (Certified in Lieu) 331	10,596	15,336	14,000
		EDUC FLEX BEN ALLOW (Support in Lieu) 332	31,083	37,984	40,000
		EDUC FLEX BEN ALLOW (Certified/Insurance) 334	418,712	413,397	400,000
		EDUC FLEX BEN ALLOW (Support/Insurance) 335	241,519	292,638	300,000
		TOTAL 3200'S SOURCE	4,901,156	4,813,075	4,432,425
388	3310	ALTERNATIVE EDUCATION	31,450	33,929	33,000
		REVENUE FROM ST. APROPRIATED BY LEGISLATURE			
311	3411	PROFESSIONAL/STAFF DEVELOPMENT	6,795	7,258	7,000
312	3412	NATL. BRD. CERTIF/SPEECH PATH.	5,000	5,000	5,000
367	3415	READING SUFFICIENCY	21,499	12,668	14,000
333	3420	STATE TEXTBOOKS	56,799	55,835	52,000
319	3430	ADULT EDUCATION MATCHING	17,561	12,546	11,000
317	3440	DRIVER EDUCATION	0	0	0
		TOTAL 3400'S SOURCE	107,654	93,307	89,000

P.C.	S.C.	GENERAL FUND (11) REVENUE	Final Revenue 2013-2014	Actual Revenue 2014-2015	Budgeted Revenue 2015-2016
		OTHER STATE SOURCES			
308	3690	TEACHER LEADER EFFECTIVENESS (TLE)	0	0	0
361	3690	ACE TECHNOLOGY	5,600	5,110	11,000
362	3690	ACE REMEDIATION	19,329	28,203	32,500
386	3690	READING PROFICIENCY ACT	0	0	0
		TOTAL 3600's SOURCE	24,929	33,313	43,500
		STATE VOCATIONAL PROGRAMS			
411	3811	COMP HS VOCATION SAL	12,720	12,720	12,720
412	3812	VOC PROGRAM ASSISTANCE	27,070	27,070	27,070
		TOTAL 3800'S SOURCE	39,790	39,790	39,790
		TOTAL STATE SOURCES	5,965,610	5,885,424	5,490,715
		GRANTS DIRECT FROM FEDERAL GOVERNMENT			
591	4130	TITLE VIII - IMPACT AID	75,587	115,574	110,000
592	4130	TITLE VIII - IMPACT AID SPEC ED	12,947	14,837	11,000
561	4140	TITLE VII - PART A INDIAN ED.	45,534	35,646	75,000
		TOTAL 4100's SOURCES	134,068	166,057	196,000
		FEDERAL (FOR DISADVANTAGED)			
511	4210	TITLE I PART A, BASIC PROGRAM	399,889	184,717	400,500
512	4210	TITLE I, CARRYOVER	0	0	0
515	4210	TITLE I PT. A (SCHOOL (IMPROVEMENT)	0	0	0
541	4271	TITLE II, PT A, TRAINING	87,988	183,604	75,000
		TOTAL 4200's SOURCES	487,877	368,321	475,500
		FEDERAL (INDIVIDUALS WITH DISABILITIES)			
621	4310	FLOW THROUGH	199,386	218,622	270,000
641	4340	PRESCHOOL 3-5	3,194	9,014	13,750
		TOTAL 4300's SOURCES	202,580	227,635	283,750
		FEDERAL (NO CHILD LEFT BEHIND ACT)			
553	4443	21ST CENTURY	0	0	0
587	4470	TITLE VI SUBPART 2 RURAL LOW-INCOME	20,532	6,407	24,000
		TOTAL 4400's SOURCES	20,532	6,407	24,000
		FEDERAL GRANTS THROUGH OTHER STATE/INTERMED.			
563	4550	TITLE VII - JOHNSON O MALLEY	14,535	16,176	17,745
698	4580	MEDICAID	37,789	2,834	0
		TOTAL 4500's SOURCES	52,324	19,010	17,745
		FEDERAL SOURCES ADULT EDUCATION			
731	4611	TITLE II - ADULT ED/LITERACY	41,497	28,546	85,000
456	4617	JOB TRAINING DEPT. OF REHABILITATION	870	4,067	10,000
		TOTAL FEDERAL 4600's	42,367	32,614	95,000
421	4821	CARL PERKINS, SECONDARY	0	14,746	18,600
424	4821	CARL PERKINS GATEWAY TO TECH	0	15,671	0
		TOTAL FEDERAL SOURCE CURRENT YEAR	939,748	850,461	1,110,595

P.C.	S.C.	GENERAL FUND (11) REVENUE	Rinal Revenue 2013-2014	Actual Revenue 2014-2015	Budgeted Revenue 2015-2016
		FEDERAL SOURCES PRIOR YEAR			
799	4140	(561) TITLE VII - INDIAN	18,752	15,840	
		TOTAL 4100's PRIOR	18,752	15,840	0
799	4210	(511) TITLE I BASIC	52,671	134,713	
799	4210	(515) TITLE I SCHOOL SUPPORT	0	0	
799	4271	(541) TITLE II A, TCHR/PRINCIPAL TRAINING	0	14,598	
799	4272	(546) TITLE II PT D, TECHNOLOGY (FORMULA)	0		
799	4272	(547) TITLE II PT D, TECHNOLOGY (COMPETITIVE)	0		
799	4271	(556) Title V, PT A, INNOVATIVE	4,367		
799	4272	(548) TITLE II, PT D 25% TECH. FOR PROF. DEV	0		
		TOTAL 4200'S PRIOR	57,038	149,311	0
799	4310	(621) IDEA FLOW	35,829	36,688	
799	4320	(622) SP. ED. ARRA PT. B	0		
799	4340	(641) PRE-SCHOOL PT. B	0		
		TOTAL 4300's PRIOR	35,829	36,688	0
799	4443	(553) 21 CENTURY	0		
799	4470	(587) TITLE VI, PT B	7,520	215	
		TOTAL 4400's PRIOR	7,520	215	0
799	4550	(563) TITLE VII - JOHNSON O'MALLEY	431	835	
799	4611	(731) ABE ADULT ED/LITERACY	6,657	6,708	
799	4617	(456) JOB TRAINING	0		
799	4689	(548) TITLE II PRT D	0		
		TOTAL 4600's PRIOR	6,657	6,708	0
799	4821	(421) CARL PERKINS, SECONDARY	9,491	23,861	
		TOTAL PRIOR REIMBURSEMENTS	135,718	233,458	0
		NON-REVENUE RECEIPTS			
018	5160	REIM. FROM ACTIVITY FUND (GED)	0	0	3,000
017	5160	REIM. FROM ACTIVITY FUND	2,300	4,708	8,000
000	5160	REIM. FROM ACTIVITY FUND (LOST BOOKS)	3,586	0	0
050	1610	REIM.FROM CHOCTAW NATION SUMMER SCHOOL		171,523	171,523
		TOTAL NON-REVENUE RECEIPTS	5,886	176,231	179,523
698	5600	MEDICAID (MOVED FROM 000-3690)	20,294	1,715	0
0	5600	CORRECTING ENTRY Adjust from 1590	182	0	0
		TOTAL REVENUE	8,250,302	8,427,085	7,926,731
	6100	BEGINNING FUND BALANCE	1,423,244	1,380,931	1,401,712
	6100	ADJUSTED FUND BALANCE	0		
	6140	ESTOPPED WARRANTS	215	133	
		TOTAL 6100'S	1,423,459	1,381,064	1,401,712
		TOTAL REVENUE INCLUDING CASH FORWARD	9,673,761	9,808,148	9,328,443
		TOTAL ALL REVENUE	9,673,761	9,808,148	9,328,443

	GENERAL FUND (EXPENDITURES)	Final Expenditures 2013-2014	Actual Expenditures 2014-2015	Budgeted Expenditures 2015-2016
	2500 CENTRAL SERVICES			
	2511 Business Office	101,367	121,732	112,785
	2530 Printing Publishing & Duplication (IKON)	31,219	32,112	31,960
	2544 Evaluation Services	0	4,605	3,605
	2560 Information Services (MASS, STAMP MACH)	15,559	20,182	23,350
	2571 Recruitment	0	355	400
	2572 Personnel Services	889		0
	2573 Inservice Training (non-instruct) (dues/fees,tra	18,282	19,874	18,126
	2580 Admin. Technology Services	123,247	135,695	125,539
	TOTAL SUP SERVICES-BUSINESS	290,563	334,554	315,765
	2600 OPER & MAINT-PLANT SERVICES:			
	2620 Operation of Bldg Svc (Janit, Salarys., Utilit. In	975,839	936,607	976,185
	2630 Care & Upkeep of Grounds (Outdoor Equip.)	3,186	21,168	21,367
	2640 Care & Upkeep of Equipment (Supplies)	9,275	26,118	25,540
	2650 Vehicle Oper & Maint SVC (code change to 2620)	0	10,444	7,832
	2660 Security Svc	11,522	1,276	3,600
	2670 Safety Svc (HPD Officer)	1,710	976	1,175
	TOTAL OPER & MAINT-PLANT SERVICES	1,001,532	996,589	1,035,699
	2700 STUDENT TRANS SERVICES:			
	2720 Vehicle Oper (SAL, VO-AG TRUCK(final FY 14)	90,812	82,800	114,890
	2720 (payment of buses purchased in 2010-2011 final FY 14)	79,927	79,590	0
	2730 Monitoring Srv	1,963	83	0
	2740 Vehicle Svc & Maint Svc.	17,463	27,091	23,000
	2740 Gasoline (625 object)	14,522	10,427	15,000
	2740 Diesel (623 object)	58,492	57,171	60,000
	TOTAL STUDENT TRANS SERVICES	263,179	257,162	212,890
	4000 FACILITIES ACQ. AND CONSTR. SRV.			
	4300 Site Improvement Services (Bank Note)	14,919	0	11,824
	TOTAL FACILITIES ACQ. AND CONSR. SRV	14,919	0	11,824
	5000 OTHER USES			
	ACH BANK CHARGES		185	
	5400 INDIRECT COST	0	0	
	5600 CORRECTING ENTRY	20,744	1,715	11,000
	TOTAL 5000 (other) USES	20,744	1,900	11,000
	8000 REPAYMENT (OSDE) & Medicaid	0	140	0
	TOTAL EXPENDITURES	8,292,830	8,406,436	8,375,996
	FUND BALANCE - JUNE 30th	1,380,931	1,401,712	952,447
	TOTAL BUDGET	9,673,761	9,808,148	9,328,443

**HUGO PUBLIC SCHOOLS
BUILDING FUND 21 REVENUE**

REVENUE	FINAL REVENUE 2013-2014	ACTUAL REVENUE 2014-2015	BUDGETED REVENUE 2015-2016
LOCAL SOURCES OF REVENUES:			
1110 AD VAL TAX (CURRENT)	126,723	131,517	125,404
1120 AD VAL TAX (PRIOR YR)	10,570	19,623	20,321
1100 TOTAL TAXES LEVIED	137,293	151,140	145,725
TOTAL REVENUE	137,293	151,140	145,725
6110 BEGINNING FUND BALANCE	398,022	534,749	659,539
TOTAL ALL SOURCES	535,315	685,889	805,264

EXPENDITURES	ACTUAL EXPENDITURES 2013-2014	ACTUAL EXPENDITURES 2014-2015	BUDGETED EXPENDITURES 2015-2016
2600 OPER, & MAINT-PLANT SERV			
2620 Operation of Bldg Svc	566	26,350	
TOTAL OPER. & MAINT. OF PLANT SER	566	26,350	0
4200 Site acquisition services	0		
4300 Site Improvement Srvcs	0		
4400 Arch. & Engr Services	0		
4600 Building Acquisition and Con. Service	0		
4700 Buildings Improvements (Srv sys/built in equip)	0		40,594
TOTAL FACILITIES ACQ. AND CONSR. SRV	0	0	40,594
TOTAL EXPENDITURES	566	26,350	40,594
ENDING FUND BALANCE JUNE 30	534,749	659,539	764,670
TOTAL BUDGET	535,315	685,889	805,264

**CHILD NUTRITION
FUND 22**

CHILD NUTRITION (REVENUE)	Final Revenue 2013-2014	Final Revenue 2014-2015	Budgeted Revenue 2015-2016
LOCAL SOURCES OF REVENUES:			
1710 STUDENT LUNCHES	24,737	22,210	25,000
1720 A La CARTE	3,649	2,507	3,000
1730 ADULT LUNCHES	17,020	11,464	17,000
1790 CONTRACT MEALS	253	0	0
1790 OTHER REVENUE	5,229	9,609	500
TOTAL LOCAL SOURCES REV	50,888	45,789	45,500
STATE SOURCES OF REVENUE:			
3250 EDUCATION FLEX BENEFIT			
EDUC FLEX BEN ALLOW (Support in Lieu) 332	11,597	4,507	10,000
EDUC FLEX BEN ALLOW (Support w/ Insurance) 335	52,714	27,757	52,443
3720 STATE MATCHING	9,990	9,886	10,000
TOTAL STATE SOURCES REV	74,300	42,150	72,443
FEDERAL SOURCES OF REVENUE:			
763-4710 LUNCHES	373,879	373,651	375,000
764-4720 BREAKFASTS	160,447	168,740	170,000
766-4740 SUMMER FOOD PROGRAM	30,719	28,065	30,000
791-4780 EQUIPMENT ASST GRANT	0	11,172	16,576
799-4740 SUMMER FOOD PRO. PRIOR	0	0	0
TOTAL FEDERAL SOURCES REV	565,046	581,628	591,576
TOTAL REVENUE	690,234	669,567	709,519
6110 BEGINNING FUND BALANCE	154,263	157,116	92,582
6140 ESTOPPED WARRANTS	150	514	
5600 CORRECTING ENTRY	56		
TOTAL ALL SOURCES	844,703	827,196	802,101

CHILD NUTRITION (EXPENDITURES)	Actual Expenditures 2013-2014	Final Expenditures 2014-2015	Budgeted Expenditures 2015-2016
3000 OPERATION NON-INSTRUCTIONAL SRV			
3120 Food preparation and disp srv.	279,840	273,181	270,000
3140 Other direct &/or related srv.	68,826	83,514	106,576
3150 Food procurement srv.	291,854	323,556	340,000
3160 Non-Reimb. Services	3,982	3,872	4,000
3190 Other child nutrition operations	43,029	50,491	40,000
TOTAL OPERATION NON-INSTR. SRV.	687,531	734,614	760,576
5600 Correcting Entry	56		
8900 Other Refunds			
TOTAL EXPENDITURES	687,587	734,614	760,576
ENDING FUND BALANCE FOR JUNE, 30	157,116	92,582	41,525
TOTAL BUDGET	844,703	827,196	802,101

**HUGO PUBLIC SCHOOLS
BOND PROJECT FUND 31 REVENUE**

REVENUE	FINAL REVENUE 2013-2014	ACTUAL REVENUE 2014-2015	BUDGETED REVENUE FOR 2015-2016
Proceeds from Bond Sales Net	340,000.00		
BALANCE OF BOND PROJECT FUND	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL REVENUE	<u>340,000</u>	<u>0</u>	<u>0</u>
6110 BEGINNING FUND BALANCE		335,173	128,480
TOTAL ALL SOURCES	<u><u>340,000</u></u>	<u><u>335,173</u></u>	<u><u>128,480</u></u>

EXPENDITURES	ACTUAL EXPENDITURES FY 2013-14	ACTUAL EXPENDITURES FY 2014-15	BUDGETED EXPENDITURES FY 2015-16
2300 SUPPORT SRVC-GENERAL ADMIN	1500		
2314 Bond Svc.	420		
2317 Legal Svc	0		
TOTAL SUPPORT SRVC-GENERAL ADMIN	<u>1,920</u>	<u>0</u>	<u>0</u>
2600 OPERATION AND MAINTENANCE OF PLANT SRVCS			
2620 Operation of Building Srvcs	0	0	
TOTAL OPERATION AND MAINTENANCE OF PLANT SRVCS	<u>0</u>	<u>0</u>	<u>0</u>
4000 FACILITIES ACQUISITION AND CONSTRUCTION SRVCS			
4300 Site Improvement Srvcs	2,907	0	
4700 Bldg. Improv. Svs.	0	206,693	128,480
TOTAL FACILITIES ACQ. AND CONSR. SRV	<u>2,907</u>	<u>206,693</u>	<u>128,480</u>
TOTAL EXPENDITURES	<u>4,827</u>	<u>206,693</u>	<u>128,480</u>
ENDING FUND BALANCE JUNE 30	335,173	128,480	
TOTAL BUDGET	<u><u>340,000</u></u>	<u><u>335,173</u></u>	<u><u>128,480</u></u>

**HUGO PUBLIC SCHOOLS
SINKING FUND 41 REVENUE**

REVENUE	FINAL REVENUE 2013-2014	ACTUAL REVENUE FOR 2014-2015	BUDGETED REVENUE FOR 2015-2016
Premium on Bonds Sold	5,390		
Accrued Interest on Bonds	1,266		
Total Transfer Revenue	6,656	0	0
LOCAL SOURCES OF REVENUES:			
1110 AD VAL TAX (CURRENT)		187,386	179,947
1120 AD VAL TAX (PRIOR YR)			
1100 TOTAL TAXES LEVIED	0	187,386	179,947
TOTAL REVENUE	0	187,386	179,947
 6110 BEGINNING FUND BALANCE		6,656	156,073
TOTAL ALL SOURCES	6,656	194,042	336,020

EXPENDITURES	ACTUAL EXPENDITURES 2013-2014	ACTUAL EXPENDITURES FOR 2014-2015	BUDGETED EXPENDITURES FOR 2015-2016
5100 Debt Svc (831 Principal)	0	0	155,000
5100 Debt Svc (832 Interest)	0	37,969	25,000
5100 Debt Svc (810)			500
Total Bond Debt Services	0	37,969	180,500
TOTAL EXPENDITURES	0	37,969	180,500
ENDING FUND BALANCE JUNE 30	6,656	156,073	155,520
TOTAL BUDGET	6,656	194,042	336,020

HUGO PUBLIC SCHOOL
TRUST/AGENCY
BUDGET FUND 86

REVENUE FROM "SIEMENS" LAW SUIT	Final Revenue 2013-2014	Actual Revenue 2014-2015	Budgeted Revenue 2015-2016
Beginning Fund Balance	225,138	150,808	41,694
TOTAL ALL SOURCES	225,138	150,808	41,694
EXPENDITURES	Actual Expenditures 2013-2014	Actual Expenditure 2014-2015	Budgeted Expenditure 2015-2016
2230 Inst Based Tech		23,065	0
2500 Tax Assmt/Coll Svc	46,270	49,549	0
2620 Operation Funds	26,925	36,500	41,694
2660 Security Services	1,135		
TOTAL EXPENDITURES	74,330	109,114	41,694
ENDING FUND BALANCE	150,808	41,694	0
TOTAL BUDGET	225,138	150,808	41,694

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "F"

Page 34-A

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)				
PURPOSE OF BOND ISSUE:				
2013 Building Bonds				
Date Of Issue	11/1/2013			
Date Of Sale By Delivery				
HOW AND WHEN BONDS MATURE:				
Uniform Maturities:				
Date Maturity Begins	11/1/2015			
Amount Of Each Uniform Maturity	\$ 155,000.00			
Final Maturity Otherwise:				
Date of Final Maturity	11/1/2023			
Amount of Final Maturity	\$ 160,000.00			
AMOUNT OF ORIGINAL ISSUE				
Cancelled, In Judgment Or Delayed For Final Levy Year	\$ 1,400,000.00			
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:	\$ 0.00			
Bond Issues Accruing By Tax Levy				
Years To Run	\$ 1,400,000.00			
Normal Annual Accrual	9			
Tax Years Run	\$ 155,555.56			
Accrual Liability To Date	1			
	\$ 155,555.56			
Deductions From Total Accruals:				
Bonds Paid Prior To 6-30-2014	\$ 0.00			
Bonds Paid During 2014-2015	\$ 0.00			
Matured Bonds Unpaid	\$ 0.00			
Balance Of Accrual Liability	\$ 155,555.56			
TOTAL BONDS OUTSTANDING 6-30-2015:				
Matured	\$ 0.00			
Unmatured	\$ 1,400,000.00			
Coupon Computation:				
Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons 11/1/2016	\$ 155,000.00	1.500%	4 Mo.	\$ 775.00
Bonds and Coupons 11/1/2016	\$ 155,000.00	1.500%	12 Mo.	\$ 2,325.00
Bonds and Coupons 11/1/2017	\$ 155,000.00	1.500%	12 Mo.	\$ 2,325.00
Bonds and Coupons 11/1/2018	\$ 155,000.00	1.500%	12 Mo.	\$ 2,325.00
Bonds and Coupons 11/1/2018	\$ 155,000.00	1.500%	12 Mo.	\$ 2,325.00
Bonds and Coupons 11/1/2020	\$ 155,000.00	3.000%	12 Mo.	\$ 3,100.00
Bonds and Coupons 11/1/2021	\$ 155,000.00	2.000%	12 Mo.	\$ 3,100.00
Bonds and Coupons 11/1/2022	\$ 155,000.00	2.250%	12 Mo.	\$ 3,487.50
Bonds and Coupons 11/1/2023	\$ 160,000.00	2.500%	12 Mo.	\$ 4,000.00
Bonds and Coupons			Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax Levy Year:				
Terminal Interest To Accrue	\$ 1,339.92			
Years To Run	9			
Accrue Each Year	\$ 148.15			
Tax Years Run	1			
Total Accrual To Date	\$ 148.15			
Current Interest Earned Through 2015-2016	\$ 23,762.50			
Total Interest To Levy For 2015-2016	\$ 23,910.65			
INTEREST COUPON ACCOUNT:				
Interest Earned But Unpaid 6-30-2014:				
Matured	\$ 0.00			
Unmatured	\$ 0.00			
Interest Earnings 2014-2015	\$ 42,187.50			
Coupons Paid Through 2014-2015	\$ 37,968.73			
Interest Earned But Unpaid 6-30-2015:				
Matured	\$ 0.00			
Unmatured	\$ 4,218.73			

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "F"

Schedule 1. Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Allowing Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
HOW AND WHEN BONDS MATURE:	
Uniform Maturity:	
Amount Of Each Uniform Maturity	\$ 155,000.00
Final Maturity Otherwise:	
Amount of Final Maturity	\$ 160,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 1,400,000.00
Cancelled, In Judgment Or Delayed For Final Levy Year	\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:	
Bond Issues Accruing By Tax Levy	\$ 1,400,000.00
Normal Annual Accrual	\$ 155,555.56
Accrual Liability To Date	\$ 155,555.56
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2014	\$ 0.00
Bonds Paid During 2014-2015	\$ 0.00
Matured Bonds Unpaid	\$ 0.00
Balance Of Accrual Liability	\$ 155,555.56
TOTAL BONDS OUTSTANDING 6-30-2015:	
Matured	\$ 0.00
Unmatured	\$ 1,400,000.00
Requirement for Interest Earnings After Last Tax Levy Year:	
Terminal Interest To Accrue	\$ 1,339.32
Accrue Each Year	\$ 148.15
Total Accrual To Date	\$ 148.15
Current Interest Earned Through 2015-2016	\$ 23,762.50
Total Interest To Levy For 2015-2016	\$ 23,910.65
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2014:	
Matured	\$ 0.00
Unmatured	\$ 0.00
Interest Earnings 2014-2015	\$ 42,187.50
Coupons Paid Through 2014-2015	\$ 37,968.75
Interest Earned But Unpaid 6-30-2015:	
Matured	\$ 0.00
Unmatured	\$ 4,218.75

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "B"

Schedule 4, Sinking Fund Cash Statement Page 38

	SINKING FUND	
	Detail	Extension
Revenue Receipts and Disbursements		
Cash on Hand June 30, 2014		\$ 6,635.63
Investments Since Liquidated	\$ 0.00	
COLLECTED AND APPORTIONED:		
Contributions From Other Districts	\$ 0.00	
2013 and Prior Ad Valorem Tax	\$ 0.00	
2014 Ad Valorem Tax	\$ 187,386.51	
Miscellaneous Receipts	\$ 0.00	
TOTAL RECEIPTS		\$ 187,386.51
TOTAL RECEIPTS AND BALANCE		\$ 194,022.14
DISBURSEMENTS:		
Compost Paid	\$ 37,968.75	
Interest Paid on Past-Due Coupons	\$ 0.00	
Bonds Paid	\$ 0.00	
Interest Paid on Past-Due Bonds	\$ 0.00	
Commission Paid to Fiscal Agency	\$ 0.00	
Judgments Paid	\$ 0.00	
Interest Paid on Such Judgments	\$ 0.00	
Investments Purchased	\$ 0.00	
Judgments Paid Under 62 O.S. 1981, Sect 435	\$ 0.00	
TOTAL DISBURSEMENTS		\$ 37,968.75
CASH BALANCE ON HAND JUNE 30, 2015		\$156,073.39

Schedule 5, Sinking Fund Balance Sheet

	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2015		\$ 156,073.39
Legal Investments Properly Maturing	\$ 0.00	
Judgments Paid to Recover by Tax Levy	\$ 0.00	
TOTAL LIQUID ASSETS		\$ 156,073.39
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ 0.00	
b. Interest Accrued Thereon	\$ 0.00	
c. Past-Due Bonds	\$ 0.00	
d. Interest Thereon After Last Coupon	\$ 0.00	
e. Fiscal Agent Commission On Above	\$ 0.00	
f. Judgments and Interest Levied for But Unpaid	\$ 0.00	
TOTAL Items a. Through f. (To Extension Column)		\$ 0.00
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 156,073.39
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Bonded Unmatured Interest	\$ 4,218.75	
h. Accrued on Final Coupons	\$ 148.19	
i. Accrued on Unmatured Bonds	\$ 155,535.56	
TOTAL Items g. Through i. (To Extension Column)		\$ 159,922.45
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ (3,849.06)

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014 TO JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "F"

Schedule 6. Estimate of Sinking Fund Needs Page 39

	SINKING FUND	
	Computed By Governing Board	Provided By Elected Board
Interest Earnings on Bonds	\$ 23,910.65	\$ 23,910.65
Accrual on Unmatured Bonds	\$ 155,555.56	\$ 155,555.56
Annual Accrual on "Prepaid" Judgments	\$ 0.00	\$ 0.00
Annual Accrual on Unpaid Judgments	\$ 0.00	\$ 0.00
Interest on Unpaid Judgments	\$ 0.00	\$ 0.00
PARTICIPATING CONTRIBUTIONS (Annotations):		
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
Annual Accrual From Exhibit ICC	\$ 481.13	\$ 481.13
TOTAL SINKING FUND PROVISION	\$ 179,947.33	\$ 179,947.33

Schedule 7. 2014 Ad Valorem Tax Accounts - Sinking Funds

	Amount
Gross Value \$ 0.00	
Net Value \$ 27,624,313.00	7.270 Mills
Total Proceeds of Levy as Certified	\$ 200,797.35
Additions:	\$ 0.00
Deductions:	\$ 0.00
Gross Balance Tax	\$ 200,797.35
Less Reserve For Delinquent Tax	\$ 9,561.78
Reserve for Protest Pending	\$ 0.00
Balance Available Tax	\$ 191,235.57
Deduct 2014 Tax Apportioned	\$ 187,386.51
Net Balance 2014 Tax in Process of Collection or Excess Collections	\$ 3,849.06

Schedule 8. Sinking Fund Contributions From Other Districts Due To Boundary Changes

SCHOOL DISTRICT CONTRIBUTIONS	SINKING FUND	
	Actually Received	Provided For in Budget of Contributing School District
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
TOTALS:	\$ 0.00	\$ 0.00

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "Y" Continued: Primary County And All Joint Counties						
Levies Required and Certified:		Valuation And Levies Excluding Homesteads			Total Required For 2015 Tax	
County	General Fund	Building Fund	Total Valuation	General	Building	
This County Choctaw	35.77 Mills	5.11 Mills	\$ 27,588,963.00	\$ 986,857.21	\$ 140,979.60	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Totals			\$ 27,588,963.00	\$ 986,857.21	\$ 140,979.60	

Sinking Fund 7.17 Mills

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O. S. 2001, Section 2869.

Signed at Hugo, Oklahoma, this 7 day of Oct, 2015

[Signature]
Excise Board Member

[Signature]
Excise Board Chairman

[Signature]
Excise Board Member

[Signature]
Excise Board Secretary

Joint School District Levy Certification for Hugo Public Schools I-39

Career Tech District Number _____ : General Fund _____

Building Fund _____

State of Oklahoma)
) ss
County of Choctaw)

I, Emily VanWinkle, Choctaw County Clerk, do hereby certify that the above levies are true and correct for the taxable year 2015.

Witness my hand and seal, on Oct 7, 15.

[Signature]
Choctaw County Clerk



**CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2015-2016**

EXHIBIT "Y"					
County Excise Board's Appropriation of Income and Revenue	General Fund	Building Fund	Co-op Fund	Child Nutrition Fund	New Sinking Fund (Exc. Homesteads)
Appropriation Approved and Provision Made	\$ 3,279,001.37	\$ 784,943.11	\$ 0.00	\$ 621,953.71	\$ 179,947.33
Appropriation of Revenues:					
Excess of Assets Over Liabilities	\$ 1,401,712.62	\$ 659,538.73	\$ 0.00	\$ 92,342.26	\$ 0.00
Unclaimed Protest Tax Refunds	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Miscellaneous Estimated Revenues	\$ 999,458.10	\$ 0.00	\$ 0.00	\$ 529,611.45	None
Est. Value of Surplus Tax in Process	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	None
Sinking Fund Contributions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Surplus Building Fund Cash	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Other Than 2015 Tax	\$ 2,401,170.72	\$ 659,538.73	\$ 0.00	\$ 621,953.71	\$ 0.00
Balance Required	\$ 877,830.65	\$ 125,404.38	\$ 0.00	\$ 0.00	\$ 179,947.33
Add Allowance for Delinquency	\$ 109,026.56	\$ 15,575.22	\$ 0.00	\$ 0.00	\$ 17,994.73
Total Required for 2015 Tax	\$ 986,857.21	\$ 140,979.60	\$ 0.00	\$ 0.00	\$ 197,942.06
Rate of Levy Required and Certified	-----	-----	-----	-----	7.17 Mills

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District as finally equalized and certified by the Board of Equalization for the current year 2015-2016 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
This County Choctaw	\$ 20,330,999.00	\$ 3,680,242.00	\$ 3,577,722.00	\$ 27,588,963.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Valuations, All Counties	\$ 20,330,999.00	\$ 3,680,242.00	\$ 3,577,722.00	\$ 27,588,963.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, be raised by ad valorem taxation, we thereupon made the above levies therefor as provided by law as follows:

CERTIFICATION OF EXCISE BOARD

STATE OF OKLAHOMA, COUNTY OF CHOCTAW

We do further certify that we have examined the budget document for the current fiscal year ending June 30, 2016, as adopted by the Board of Education of Hugo City Schools Administrative School District No. I-39 of said County and State, and in so doing, we have diligently performed the duties imposed upon this Excise Board.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General revenue Fund purposes as approved, requires a total ad valorem tax levy of 35.00 Mills. Said levy is within the statutory limit and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said District, as shown by certificate of the School Board to-wit.

To this District, with valuations shown below, the Excise Board allocated 5.00 Mills, plus 15.00 Mills (not over 15) authorized by the Constitution, plus an emergency levy of 5.00 Mills (not over 5); plus local support levy of 10.00 Mills; Total levy for General Fund 35.00

We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.00 Mills, and levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Hugo City Schools, School District No. I-39, of said county and State, in relation to the Sinking Fund or funds thereof, if any, and after finding the same correct or having caused the same to be corrected pursuant to 68 O.S. 1991 Section 3009, have approved the requirements therefore to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefore to the extent of the excess of said total requirements over the total of items 2,3,6, and 12 of Exhibit "y" and any other legal deduction, including a reserve for delinquent taxes.

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School district as finally equalized and certified by the State Board of Equalization for the current year 2015-2016 is as follows:

<u>Real Property (Net)</u>	<u>Personal Property</u>	<u>Public Service Property</u>	<u>Total</u>
\$20,330,999.00	\$3,680,242.00	\$3,577,722.00	\$27,588,963.00

And that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds hereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore as provided by law as follows:

	<u>General Fund</u>	<u>Building Fund</u>	<u>Sinking Fund</u>	<u>Total</u>
Appropriation Approved & Provision Made	9,328,443	805,264	179,947	10,313,654
Less Excess of Assets Over Liabilities	1,401,712	659,539	0	2,061,251
Less Estimated Miscellaneous revenue	<u>7,048,900</u>	<u>20,321</u>	<u>0</u>	<u>7,069,221</u>
Balance Required from Ad Valorem	877,831	125,404	179,947	1,183,183
Add for Delinquency	87,783	12,541	17,995	118,319
Total Required for <u>15-16</u> Tax	<u>965,614</u>	<u>137,945</u>	<u>197,942</u>	<u>1,301,501</u>
Rate of Levy Required and Certified	35.0 Mills	5.0 Mills	7.17 Mills	47.17 Mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year ___ without regard to any protest that may be filed against any levies, as required by 68 O.S. 1991, Section 2869.

Dated at Hugo, Oklahoma, this 7th day of October 2015

Excise Board Member
Wadey H...
Excise Board Member

Excise Board Chairman
R. G...

Excise Board Secretary
Debra Eagleberger
Emily VanSleet

