

**FILED**  
OCT 27 2016  
State Auditor & Inspector

NOBLE CITY, DEPARTMENTALIZED  
OR MUNICIPALITY  
2016-2017  
ESTIMATE OF NEEDS  
AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2015-2016

THE GOVERNING BOARD OF  
THE CITY OF NOBLE  
COUNTY OF CLEVELAND  
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than August 17 for all Cities. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd., State Capitol, Room 100, Oklahoma City, OK 73105. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2016-2017 ESTIMATE OF NEEDS AND FINANCIAL  
STATEMENT OF THE FISCAL YEAR 2015-2016

PREPARED BY Angel, Johnston & Blasingame, P.C.  
SUBMITTED TO THE CLEVELAND COUNTY  
EXCISE BOARD THIS \_\_\_\_ DAY OF \_\_\_\_\_ 2016

GOVERNING BOARD

Chairman Ray Ho Member Paul Hatfield  
Member Maryjoice Hill Member Joseph Baker  
Treasurer Marion Q. Shaw Member \_\_\_\_\_  
City Clerk Marion Q. Shaw

NOBLE CITY  
2016-2017  
ESTIMATE OF NEEDS  
AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2015-2016

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Exhibits:	Filed
Exhibit "A" General Fund .....	No
Exhibit "B" Building Fund .....	No
Exhibit "C" Special Revenue Funds:	
Special Revenue Fund One .....	No
Special Revenue Fund Two .....	No
Special Revenue Fund Three .....	No
Special Revenue Fund Four .....	No
Exhibit "G" Sinking Fund .....	Yes
Exhibit "H" Industrial Development Bond Fund .....	No
Exhibit "I" Special Revenue Funds .....	No
Exhibit "J" Capital Project Funds .....	No
Exhibit "K" Enterprise Funds .....	No
Exhibit "L" Internal Service Funds .....	No
Exhibit "Y" Certificate of Excise Boards Estimate of Needs .....	Yes
Exhibit "Z" Publication Sheet .....	Yes

THE CITY OF NOBLE  
2016-2017  
ESTIMATE OF NEEDS  
AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2015-2016

NOBLE CITY, STATE OF OKLAHOMA  
STATE OF OKLAHOMA, COUNTY OF CLEVELAND, ss:

To the County Excise Board of said County and State, Greeting:-  
Pursuant to the requirements of 68 O.S. Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the City of Noble , State of Oklahoma, for the fiscal year beginning July 1, 2015 and ending June 30,2016, together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2016 and ending June 30, 2017. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Governing Board of said City and State, do hereby certify that the statements herein submitted show the true and correct conditions of the fiscal affairs of said City for the fiscal year ending June 30, 2016, that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" that said preparation was had at an official session of said Board, begun on the first Monday in July, 2016 pursuant to the provisions of 68 O.S. Section 3002.

2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2016 and ending June 30, 2017 as shown under "Schedule 8"were prepared and filed with the Governing Board as of the first Monday in July 2016, that the same have been correctly entered, and that all estimates made are entered as certified by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries of city officers and the deputies are calculated and based upon authority of salary statutes currently effective and applicable in this county.

3. We further certify that the estimated income from sources other than ad valorem tax, shown on "Schedule 4", expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2016.

Dated at the office of the City Clerk, at Noble, Oklahoma, this 6<sup>th</sup> day of September, 2016.

[Signature]  
Chairman

[Signature]  
Member

[Signature]  
Member

[Signature]  
Member

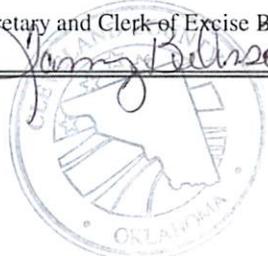
[Signature]  
Treasurer

[Signature]  
Member

[Signature]  
City Clerk

Filed this 29<sup>th</sup> day of September, 2016 Secretary and Clerk of Excise Board, Cleveland County, Oklahoma.

[Signature]



Angel, Johnston & Blasingame, P.C.  
P.O. Box 706  
Chickasha, OK 73023

Independent Accountant's Compilation Report

Honorable City Council of the City of Noble  
Cleveland County, Oklahoma"

Management is responsible for the accompanying financial statements of the the City of Noble, Oklahoma, which comprise the 2015-16 sinking fund financial statements as of and for the fiscal year ended June 30, 2016, 2016-17 Estimate of Needs (SA&I Form 2651R97) and publication sheet for the City of Noble, Oklahoma included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Committee of the AICPA. We did not audit or review the financial statements, Estimate of Needs and Publication Sheet included in the prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on the financial statements, Estimate of Needs and Publication Sheet included in the accompanying prescribed form.

These financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as defined by rules promulgated by 63 OS § 3009-3011 and are not intended to be a complete presentation of the assets and liabilities of the City of Noble, Oklahoma Sinking Fund.

This report is intended solely for the information and use of the City of Noble, Oklahoma, the Cleveland County Excise Board and the State Auditor and inspector and is not intended to be and should not be used by anyone other than these specified parties.

Angel, Johnston & Blasingame, P.C.  
Date \_\_\_\_\_

PUBLICATION SHEET - NOBLE, OKLAHOMA  
FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, AND ESTIMATE OF NEED  
FOR THE FISCAL YEAR ENDING JUNE 30, 2017, OF THE GOVERNING BOARD OF  
NOBLE, OKLAHOMA

EXHIBIT #2  
STATEMENT OF FINANCIAL CONDITION  
AS OF JUNE 30, 2016

ASSETS:	GENERAL FUND	BUILDING FUND
Cash Balance June 30, 2016	\$	\$
Investments	\$	\$
<b>TOTAL ASSETS</b>		
LIABILITIES AND RESERVES:		
Warrants Outstanding	\$	\$
Reserve for Interest on Warrants	\$	\$
Reserve from Schedule E	\$	\$
<b>TOTAL LIABILITIES AND RESERVES</b>		
<b>CASH FUND BALANCE (DEFICIT) JUNE 30, 2016</b>		

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2017

GENERAL FUND	INDUSTRIAL BOND	SINKING FUND BALANCE SHEET	SINKING FUND
Current Expenses		1. Cash Balance on Hand June 30, 2016	61,791.59
Reserve for Int. on Warrants & Revolving		2. Legal Investments Property Maturing	
Total Required		3. Judgments Paid to Recover by Tax Levy	
<b>FINANCED</b>		4. Total Liquid Assets	61,791.59
Cash Fund Balance		<b>Income Measured Expenses:</b>	
Estimated Miscellaneous Revenue		5. a. Past-Due Coupons	
Total Income		5. b. Interest Accrued Thereon	
Balance to Raise from AG Valorem Tax		5. c. Past-Due Bonds	
<b>ESTIMATED MISCELLANEOUS REVENUE</b>		5. d. Interest Thereon After Last Coupon	
1000 Charges for Services		5. e. Fiscal Agency Commissions on Above	
2000 Local Sources of Revenue		10. 1. Judgments and Int. Levied for Unpaid	
3000 State Sources of Revenue		11. Total Items 5. through 10.	
4000 Federal Sources of Revenue		12. Balance of Assets Subject to Accruals	61,791.59
5000 Miscellaneous Revenue		13. Annual Accrual (Assets Subject to)	
5111 Contributions from Other Funds		14. 1. Accrued Unmatured Interest	1,725.56
Total Estimated Revenue		14. 2. Annual on Unpaid Coupons	
<b>INDUSTRIAL DEVELOPMENT BONDS</b>	<b>INDUSTRIAL BOND</b>	15. 1. Accrued on Unmatured Bonds	58,266.87
1. Cash Balance on Hand June 30, 2016		16. Total Items 5. through 14.	63,518.43
2. Legal Investments Property Maturing		17. Excess of Assets Over Accrual Reserves	3,998.25
3. Total Liquid Assets		<b>SINKING FUND REQUIREMENTS FOR 2016-2017</b>	
Deduct: Measured Indebtedness		1. Interest Earnings on Bonds	20,420.33
4. a. Past-Due Coupons		2. Accrual on Unmatured Bonds	62,266.87
4. b. Interest Accrued Thereon		3. Annual Accrual on "Unpaid" Judgments	
4. c. Past-Due Bonds		4. Annual Accrual on "Unpaid" Judgments	
4. d. Interest Thereon After Last Coupon		5. Interest on Unpaid Judgments	
4. e. Fiscal Agency Commissions on Above		6. Annual Accrual From Exhibit KK	
5. Balance of Assets Subject to Accruals		Total Sinking Fund Requirements	82,700.00
10. Deduct: 2. Excess Unmatured Interest		Deduct:	
11. Accrual on Unpaid Coupons		1. Excess of Assets Over Liabilities	
12. Accrual on Unmatured Bonds		2. Surplus Building Fund Cash	
13. Excess of ASBKA Over Accrual Reserves		Balance Required	
<b>INDUSTRIAL BOND REQUIREMENTS FOR 2016-2017</b>		Balance to Raise by Tax Levy	
1. Interest Earnings on Bonds			
2. Accrual on Unmatured Bonds			
Total Sinking Fund Requirements			
Deduct:			
1. Excess of Assets Over Liabilities			
2. Surplus Building Fund Cash			
Balance Required			

PUBLICATION SHEET - NOBLE, OKLAHOMA  
FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, AND ESTIMATE OF NEED  
FOR THE FISCAL YEAR ENDING JUNE 30, 2017, OF THE GOVERNING BOARD OF  
NOBLE, OKLAHOMA

EXHIBIT #2

	SINKING FUND
13d. 1. Unmatured Coupons Due 4-1-2017	
13d. 2. Unmatured Bonds So Due	
13d. 3. Whatever Remains is for Exhibit KK Line B	
13d. Deficit is shown on Sinking Fund Balance Sheet	
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 13d Above)	
18d. Remaining Deficit is for Exhibit KK Line F	

	INDUSTRIAL BOND FUND
13d. 1. Unmatured Coupons Due Before 4-1-2017	
13d. 2. Unmatured Bonds So Due	
13d. 3. Whatever Remains is for Exhibit KK Line B	
13d. Deficit is shown on Industrial Bonds Balance Sheet	
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 13d Above)	
18d. Remaining Deficit is for Exhibit KK Line F	

CERTIFICATE - GOVERNING BOARD  
STATE OF OKLAHOMA, CITY OF NOBLE, ss:  
We, the undersigned duly elected, qualified Governing Officers of NOBLE, Oklahoma, do hereby certify that a statement of the Governing Body of the said City, begun at the time provided by law for Cities and pursuant to the provisions of 68 OS § 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate of current expenses for the fiscal year beginning July 1, 2016, and ending June 30, 2017, as shown, are reasonably necessary for the proper conduct of the affairs of the said City, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

*Steve Hays* Chairman of Board  
*Marjorie Rice* Member  
*David Hartman* Member  
*Marion Oshon* Treasurer

Subscribed and sworn to before me this 20 day of Sept, 2016.  
*Vicki J. Grew* Notary Public

OFFICIAL SEAL  
VICKI J. GREW  
Commission Expires 11/09/16  
Elected November 4, 2015

AFFIDAVIT OF PUBLICATION

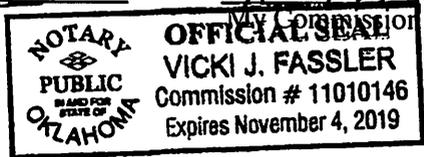
STATE OF OKLAHOMA, CITY OF NOBLE

Personally appeared before me, the undersigned Notary Public, MARION A. SHAW  
City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says:  
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2016,  
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal  
year beginning July 1, 2016 and ending June 30, 2017 published in one issue of the Norman Transcript  
a legally-qualified newspaper published - of general circulation, in said county (~~strike inapplicable phrase~~)  
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part  
of hereof.

Marion A. Shaw  
City County Clerk

Subscribed and sworn to before me this 6 day of September, 2016.

Vicki J. Fassler  
Notary Public



My Commission Expires

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016  
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Page 1.a

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						Bonds
Date of Issue						6/1/2012
Date of Sale By Delivery						6/1/2012
<b>HOW AND WHEN BONDS MATURE</b>						
Uniform Maturities:						
Date Maturing Begins						6/1/204
Amount of Each Uniform Maturity						\$ 70,000.00
Final Maturity, Otherwise:						
Date of Final Maturity						7/1/2017
Amount of Final Maturity						\$ 90,000.00
<b>AMOUNT OF ORIGINAL ISSUE</b>						\$ 1,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ -
<b>Basis of Accruals Contemplated on Net Collections or Better in Anticipation:</b>						
Bond Issues Accruing By Tax Levy						\$ 1,000,000.00
Years to Run						15
Normal Annual Accrual						66,666.67
Tax Years Run						4
Accrual Liability To Date						\$ 266,666.67
<b>Deductions From Total Accruals:</b>						
Bonds Paid Prior To 6-30-2015						\$ 140,000.00
Bonds Paid During 2015-2016						\$ 70,000.00
Matured Bonds Unpaid						\$ -
Balance of Accrual Liability						\$ 56,666.67
<b>TOTAL BONDS OUTSTANDING 6-30-2016:</b>						
Matured						\$ -
Unmatured						\$ 790,000.00
<b>Coupon Computation:</b>						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	06/01/17	\$ 70,000.00	2.00%	11	\$ 1,283.33	
Bonds and Coupons	06/01/18	\$ 70,000.00	2.00%	12	\$ 1,400.00	
Bonds and Coupons	06/01/19	\$ 70,000.00	2.00%	12	\$ 1,400.00	
Bonds and Coupons	06/01/20	\$ 70,000.00	2.00%	12	\$ 1,400.00	
Bonds and Coupons	06/01/21	\$ 70,000.00	2.25%	12	\$ 1,575.00	
Bonds and Coupons	06/01/22	\$ 70,000.00	2.50%	12	\$ 1,750.00	
Bonds and Coupons	06/01/23	\$ 70,000.00	2.75%	12	\$ 1,925.00	
Bonds and Coupons	06/01/24	\$ 70,000.00	3.00%	12	\$ 2,100.00	
Bonds and Coupons	06/01/25	\$ 70,000.00	3.20%	12	\$ 2,240.00	
Bonds and Coupons	06/01/26	\$ 160,000.00	3.46%	12	\$ 5,530.00	
<b>Requirement for Interest Earnings After Last Tax-Levy Year:</b>						
Terminal Interest To Accrue						\$ -
Years to Run						1
Accrue Each Year						\$ -
Tax Years Run						0
Total Accrual To Date						\$ -
Current Interest Earnings Through 2016-2017						\$ 20,603.33
Total Interest To Levy For 2016-2017						\$ 20,603.33
<b>INTEREST COUPON ACCOUNT:</b>						
Interest Earned But Unpaid 6-30-2015:						
Matured						\$ -
Unmatured						\$ 1,843.33
Interest Earnings 2015-2016						\$ 22,003.33
Coupons Paid Through 2015-2016						\$ 22,120.00
Interest Earned But Unpaid 6-30-2016:						
Matured						\$ -
Unmatured						\$ 1,726.66

\$ -

Saturday, January 00, 1900

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016

ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)		Total All Bonds
<b>PURPOSE OF BOND ISSUE:</b>		
Date of Issue		
Date of Sale By Delivery		
<b>HOW AND WHEN BONDS MATURE:</b>		
Uniform Maturities:		
Date Maturing Begins		
Amount of Each Uniform Maturity		\$ 70,000.00
Final Maturity Otherwise:		
Date of Final Maturity		
Amount of Final Maturity		\$ 90,000.00
<b>AMOUNT OF ORIGINAL ISSUE</b>		\$ 1,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year		\$ -
<b>Basis of Accruals Contemplated on Net Collections or Better in Anticipation</b>		
Bond Issues Accruing By Tax Levy		\$ 1,000,000.00
Years to Run		
Normal Annual Accrual		\$ 66,666.67
Tax Years Run		
Accrual Liability To Date		\$ 266,666.67
<b>Deductions From Total Accruals:</b>		
Bonds Paid Prior To 6-30-2015		\$ 140,000.00
Bonds Paid During 2015-2016		\$ 70,000.00
Matured Bonds Unpaid		\$ -
Balance of Accrual Liability		\$ 56,666.67
<b>TOTAL BONDS OUTSTANDING 6-30-2016:</b>		
Matured		\$ -
Unmatured		\$ 790,000.00

<b>Requirement for Interest Earnings After Last Tax-Levy Year:</b>		
Terminal Interest To Accrue		\$ -
Years to Run		
Accrue Each Year		\$ -
Tax Years Run		
Total Accrual To Date		\$ -
Current Interest Earnings Through 2016-2017		\$ 20,603.33
Total Interest To Levy For 2016-2017		\$ 20,603.33
<b>INTEREST COUPON ACCOUNT:</b>		
Interest Earned But Unpaid 6-30-2015:		
Matured		\$ -
Unmatured		\$ 1,843.33
Interest Earnings 2015-2016		\$ 22,003.33
Coupons Paid Through 2015-2016		\$ 22,120.00
Interest Earned But Unpaid 6-30-2016:		
Matured		\$ -
Unmatured		\$ 1,726.66

\$ -

Saturday, January 00, 1900

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016  
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Page 3

Schedule 4, Sinking Fund Cash Statement		
Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2015		\$ 65,299.22
Investments Since Liquidated	\$ -	
<b>COLLECTED AND APPORTIONED:</b>		
2014 and Prior Ad Valorem Tax	\$ 3,030.51	
2015 Ad Valorem Tax	\$ 86,000.00	
Protest Tax Refunds	\$ -	
Miscellaneous Receipts	\$ 81.86	
<b>TOTAL RECEIPTS</b>		<b>\$ 89,112.37</b>
<b>TOTAL RECEIPTS AND BALANCE</b>		<b>\$ 154,411.59</b>
<b>DISBURSEMENTS:</b>		
Coupons Paid	\$ 22,120.00	
Interest Paid on Past-Due Coupons	\$ -	
Bonds Paid	\$ 70,000.00	
Interest Paid on Past-Due Bonds	\$ -	
Commission Paid to Fiscal Agency	\$ 500.00	
Judgements Paid	\$ -	
Interest Paid on Such Judgements	\$ -	
Investments Purchased	\$ -	
Judgements Paid Under 62 O.S. 1981, § 435	\$ -	
<b>TOTAL DISBURSEMENTS</b>		<b>\$ 92,620.00</b>
<b>CASH BALANCE ON HAND JUNE 30, 2016</b>		<b>\$ 61,791.59</b>

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2016		\$ 61,791.59
Legal Investments Properly Maturing	\$ -	
Judgements Paid to Recover By Tax Levy	\$ -	
<b>TOTAL LIQUID ASSETS (In Extension Column)</b>		<b>\$ 61,791.59</b>
<b>DEDUCT MATURED INDEBTEDNESS:</b>		
a. Past-Due Coupons	\$ -	
b. Interest Accrued Thereon	\$ -	
c. Past-Due Bonds	\$ -	
d. Interest Thereon After Last Coupon	\$ -	
e. Fiscal Agency Commission on Above	\$ -	
f. Judgements and Interest Levied for But Unpaid	\$ -	
<b>TOTAL Items a. Through f. (To Extension Column)</b>		<b>\$ -</b>
<b>BALANCE OF ASSETS SUBJECT TO ACCRUALS</b>		<b>\$ 61,791.59</b>
<b>DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:</b>		
g. Earned Unmatured Interest	\$ 1,726.66	
h. Accrual on Final Coupons	\$ -	
i. Accrued on Unmatured Bonds	\$ 56,666.67	
<b>TOTAL Items g. Through i. (To Extension Column)</b>		<b>\$ 58,393.33</b>
<b>EXCESS OF ASSETS OVER ACCRUAL RESERVES</b>		<b>\$ 3,398.26</b>

\$ -

Saturday, January 00, 1900

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016

ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Page 4

Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings On Bonds	\$ 20,603.33	\$ 20,603.33
Accrual on Unmatured Bonds	\$ 66,666.67	\$ 66,666.67
Annual Accrual on "Prepaid" Judgements	\$ -	\$ -
Annual Accrual on Unpaid Judgements	\$ -	\$ -
Interest on Unpaid Judgements	\$ -	\$ -
Annual Accrual From Exhibit KK	\$ -	\$ -
<b>TOTAL SINKING FUND PROVISION</b>	<b>\$ 87,270.00</b>	<b>\$ 87,270.00</b>

Schedule 7, 2015 Ad Valorem Tax Account - Sinking Funds			
Gross Value \$	31,407,705.00		
Net Value \$	29,699,120.00	3.010	Mills
			Amount
Total Proceeds of Levy as Certified			\$ 89,394.35
Additions:			\$ -
Deductions:			\$ -
Gross Balance Tax			\$ 89,394.35
Less Reserve for Delinquent Tax			\$ 4,180.24
Reserve for Protest Pending			\$ -
Balance Available Tax			\$ 85,214.11
Deduct 2015 Tax Apportioned			\$ 86,000.00
Net Balance 2015 Tax in Process of Collection or			\$ -
Excess Collections			\$ 785.89

Schedule 9, Sinking Fund Investments						
INVESTED IN	Investments on Hand June 30, 2015	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2015
			By Collections of Cost	Amortized Premium		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL INVESTMENTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\$ -

Saturday, January 00, 1900

CERTIFICATE OF EXCISE BOARD  
ESTIMATE OF NEEDS FOR 2016-2017

STATE OF OKLAHOMA, COUNTY OF CLEVELAND

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of Noble Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of Noble Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such sources for the previous fiscal year.

In so doing, we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1991 Section 3007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefore; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter. -

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Noble Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve of 5% for delinquent taxes.



CLEVELAND COUNTY,  
STATISTICAL DATA  
FISCAL YEAR 2015-2016

Total Valuation

Total Gross Valuation Real Property	\$	28,126,959.00
Total Homestead Exemption	\$	1,738,966.00
Total Real Property	\$	26,387,993.00
Total Personal Property	\$	1,703,203.00
Total Public Service Property	\$	1,885,495.00
Total Valuation of Property	\$	29,976,691.00