

FILED
SEP 30 2014
State Auditor & Inspector

School District
2014-2015 Estimate of Needs
and
Financial Statement of the Fiscal Year 2013-2014

Board of Education of Norman Public Schools
District No. I-029
County of Cleveland
State of Oklahoma

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than September 30 for all School Districts. After approval by the Excise Board and the levies are made, both statements should be signed by the Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd Room 100, Oklahoma City, OK 73105-4801. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

The 2014-2015 Estimate of Needs
and
Financial Statement of the Fiscal Year 2013-2014

Prepared by: Eide Bailly, LLP

Submitted to the Cleveland County Excise Board

This _____ Day of _____, 2014

School Board Members

Chairman	<u>Jessie S. Sutton</u>	Clerk
Treasurer	<u>Brenda R. Burkett, CPA</u>	Member
Member	<u>Cindy Mohr</u>	Member
Member	_____	Member

Notary Public
[Signature]
David S. H.
[Signature]

State of Oklahoma, County of Cleveland

To the Excise Board of said County and State, Greetings:

Pursuant to the requirements of 68 O. S. 2001 Section 3002, we submit herewith, for your consideration the within statement of the financial condition of the Board of Education of Norman Public Schools, District No. I-029, County of Cleveland, State of Oklahoma for the fiscal year beginning July 1, 2014, and ending June 30, 2015, together with an itemized statement of the estimated Income and Probable Needs of said School District for the ensuing fiscal year. We have separately prepared, executed and submit Financial Statements for the Fiscal Year so terminated, and Estimate of Requirements for the ensuing Fiscal Year, for such Sinking Fund, if any, as pertains to this District for the Bond, Coupon, and Judgment indebtedness, if any, outstanding and unpaid as of June 30, 2015, and also for the Sinking Fund of any disorganized District whose area or the major portion thereof is now embraced within the boundaries of this District; and this Certificate is as applicable thereto as if fully embodied therein. The same have been prepared in conformity with Statute, in relation to which be it further noted that:

1. We, the undersigned, duly elected, qualified and acting officers of the Board of Education of the aforesaid School District located wholly or in major area in the County and State aforesaid, do hereby certify that, at regular session begun at the time provided by law, we carefully considered the reports submitted by the several officers and employees as required by 68 O. S. 2001 Section 3004, carefully considered the statements and estimate of needs heretofore prepared for the purpose of ascertaining any additional or emergency levy necessary for the ensuing fiscal year and revised, corrected or amended the same to disclose the true fiscal condition as of June 30, 2014, and to provide for the needs of the District for the ensuing fiscal year as now ascertained; and we do hereby certify that the within statement of the financial condition is true and correct, and that the within estimates for all purposes for the ensuing fiscal year are reasonably necessary for the proper conduct of the affairs of said School District, and that the statement of Estimated Income from sources other than ad valorem taxes is not in excess of the lawfully authorized ratio of the actual collections from such sources during the previous fiscal year.
2. We further certify that any cash fund balance reported in our Building Fund is required for immediate or cumulative program of construction unless there be attached within a verified copy of a resolution signed by a majority of the members of this Board to the effect the program of building has been completed or abandoned. If attached, then the Excise Board is directed to apply said Balance to reduce Levies in accordance with 62 O. S. 2001, Section 333.
3. We also certify that a levy of 15.000 Mills over and above the number of mills allocated by the County Excise Board will be reasonably necessary for the proper conduct of the affairs of said school district during the fiscal year 2014-2015.
4. We also certify that, after due and legal notice of an election thereon, an emergency levy of 5.000 Mills, over and above the number of mills provided by Law and allocated by the County Excise Board in addition thereto for school purposes, was authorized at an election held for that purpose on February 08, 2005 by a majority of those voting at said election; the result of said election was:

For the Levy 2482;	Against the Levy 841;	Majority 1641
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5. We also certify that, after due and legal notice of an election thereon, a local support levy of 10.000 Mills, in addition to the levies hereinbefore provided, was authorized at an election held for that purpose on February 08, 2005 by a majority vote of the electors who had paid ad valorem tax of the immediately preceding year; the result of said election was:

For the Levy 2481;	Against the Levy 839;	Majority 1642
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6. We also certify that, after due and legal notice of an election thereon, pursuant to Article 10, Section 10, of the Constitution of Oklahoma, an additional levy of 5.000 Mills, was authorized by a majority of the qualified voters of said School District, for the purpose of erecting, remodeling or repairing school buildings, and for purchasing furniture at an election held for that purpose on February 08, 2005, the result whereof was:

For the Levy 2543;

Against the Levy 824;

Majority 1719

Natalie Eckert

Clerk of Board of Education

Linda Seton

President of Board of Education

Brenda R. Burkett, CPA

Treasurer of Board of Education

Subscribed and sworn to before me this 8 day of September 2014.

Lois K. Cunnisley

Notary Public

11-2-16 #00017876

My Commission Expires

Affidavit of Publication

State of Oklahoma, County of Cleveland

I, _____, the undersigned duly qualified and acting Clerk of the Board of Education of Norman Public Schools, School District No. I-029, County and State aforesaid, being first duly sworn according to law, hereby depose and say:

1. That I complied with 68 O. S. 2001 Section 3002, (both independent and dependent) by having the within Financial Statement and Estimate of Needs which was prepared at the time and in the manner provided by law, published as required by law, in a legally-qualified newspaper of general circulation in the district, there being no legally-qualified newspaper published in the school district, as evidenced by a copy of such published statement and estimate together with proof of publication thereof attached hereto marked Exhibit No. 1 and made a part hereof (strike inapplicable phrases).

2. That I complied with currently effective statutes, by having the Notice of Emergency Levy Election and the call for such Election on the date hereinbefore certified by the Governing Board, the Itemized Statements and the Itemized Estimate of the amount necessary for the ensuing fiscal year requiring such emergency levy for the current expense purposes as prepared by the Board of Education duly published or posted, as the case may be, in full compliance with law for this class of school district, and as provided by law duly made public in the manner and at the time provided by law, for this class of district and in all respects according to law, in relation to said election on such emergency levy as hereinbefore certified by said Governing Board.

3. That I complied with the statute by having published or posted (if required for this class of district) the notice of local support levy election, and the call for such election on the date hereinbefore certified by the Board of Education. That the Estimate of Needs as prepared by the Board of Education required such local support levy in addition to other tax levies, to fully meet the current expense purposes of the school district for the ensuing year.

4. That in conformity to resolution by said Board of Education, I caused Notice of Building Fund Levy Election under the provisions of Article 10, Section 10, Oklahoma Constitution, and the Call of such Election on the date hereinbefore certified by the Governing Board, together with Itemized Statements and an Estimate of the amount necessary for the ensuing fiscal year requiring such levy for the purpose of erecting, remodeling or repairing school buildings, and for purchasing school furniture, in said District, published or posted to contain such Notice and Call, fixing the number of voting places and particularly describing each and every such place or places, and fixing the day on which such election should be had after the expiration of such notice, duly published or posted as is required by law for this class of district.

Natalie Eckert

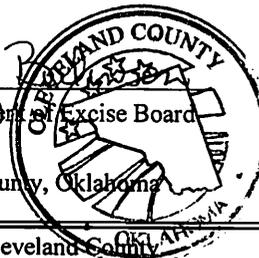
Clerk, Board of Education

Subscribed and sworn to before me this 8 day of September 2014.

Lois K. Amwesley
Notary Public

11-2-16 #00017876
My Commission Expires

Jimmy P. [Signature]
Secretary and Clerk of Excise Board
Cleveland County, Oklahoma



PROOF OF PUBLICATION

In the District Court of Cleveland County, State of Oklahoma

*Estimate of Needs
NPS*

Affidavit of Publication

State of Oklahoma, County of Cleveland, ss:
I, the undersigned publisher, editor or Authorized Agent of the Norman Transcript, do solemnly swear that the attached advertisement was published in said paper as follows:

(see attached)

1st Publication September 12, 2014
2nd Publication _____
3rd Publication _____
4th Publication _____

That said newspaper is Daily, in the city of Norman, Cleveland County, Oklahoma, a Daily newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the above noted dates.

Com-Coh _____
Signature

Subscribed and sworn before me on this 12th day of September, 2014.

Jessica Trowbridge _____
My commission expires 06/26/16 Notary Public
Commission #12005942

Cost of Publication \$ 243.00

PAY TO:
The Norman Transcript
P.O. Drawer 1058
Norman, OK 73070



~~A copy of this affidavit of publication was delivered to the Office of the Cleveland County Court Clerk on September 12, 2014.~~

Please include the case number on your check.

Financial Statement of the Various Funds for the Fiscal Year Ending June 30, 2015, And Estimate of Needs for Fiscal Year Ending June 30, 2014, of Norman Public Schools School District No. 1-029, Cleveland County, Oklahoma

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2014	
SINKING FUND BALANCE SHEET	
1. Cash Balance on Hand June 30, 2014	\$ 21,088,879.80
2. Legal Investments Properly Maturing	\$ 0.00
3. Judgments Paid To Recover By Tax Levy	\$ 0.00
4. Total Liquid Assets	\$ 21,088,879.80
Deduct Matured Indebtedness:	
5. a. Past-Due Coupons	\$ 0.00
6. b. Interest Accrued Thereon	\$ 0.00
7. c. Past-Due Bonds	\$ 0.00
8. d. Interest Thereon after Last Coupon	\$ 0.00
9. e. Fiscal Agency Commissions on Above	\$ 0.00
10. f. Judgments and Int. Levied for/Unpaid	\$ 5,787.50
11. Total Items a Through f	\$ 5,787.50
12. Balance of Assets Subject to Accrual	\$ 22,083,092.30
Deduct Accrual Reserve if Assets Sufficient:	
13. g. Earned Unmatured Interest	\$ 270,737.67
14. h. Accrual on Final Coupons	\$ 155,815.00
15. i. Accrual on Unmatured Bonds	\$ 20,245,000.00
16. Total Items g Through i	\$ 20,671,552.67
17. Excess of Assets Over Accrual Reserves ** (Page 2)	\$ 1,411,739.63
SINKING FUND REQUIREMENTS FOR 2014-2015	
1. Interest Earnings on Bonds	\$ 1,230,637.50
2. Accrual on Unmatured Bonds	\$ 21,020,000.00
3. Annual Accrual on "Prepaid" Judgments	\$ 0.00
4. Annual Accrual on Unpaid Judgments	\$ 5,000.00
5. Interest on Unpaid Judgments	\$ 0.00
6. Credit to School Dist. No. & No.	\$ 0.00
7. Credit to School Dist. No. & No.	\$ 0.00
8. Annual Accrual from Exhibit KK	\$ 0.00
Total Sinking Fund Requirements	\$ 22,286,637.50
Deficit:	
1. Excess of Assets over Liabilities	\$ 1,411,739.63
2. Surplus Building Fund Cash	\$ 0.00
3. Contributions From Other Districts	\$ 0.00
Balance To Raise	\$ 20,874,917.87

** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	
	SINKING FUND
13d. j. Unmatured Coupons Due Before 4-1-2015	\$ 0.00
14d. k. Unmatured Bonds So Due	\$ 0.00
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ 0.00
16d. Deficit as Shown on Sinking Fund Balance Sheet	\$ 0.00
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ 0.00
18d. Remaining Deficit is for Exhibit KK Line F.	\$ 0.00

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF CLEVELAND, ss:
 We, the undersigned duly elected, qualified and acting officers of the Board of Education of Norman Public Schools, School District No. 1-029, of Said County and State, do hereby certify that at a meeting of the Governing Body of the said District begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O. S. 2001 Section 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2014, and ending June 30, 2015, as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding year.

Lynnda Sexton
 President of Board of Education

Subscribed and sworn to before me this 8 day of September 2014

Lois K. Amesley Notary Public
 11-2-16 # 00017876

Required to be Published if a legally-qualified newspaper is printed in the district. If no legally-qualified newspaper is published in the district, then publish in a legally-qualified newspaper of general circulation in the district.

Independent Accountant's Compilation Report

To the Board of Education
Norman Public Schools
District No. I-029, Cleveland County

We have compiled the 2013-2014 prescribed financial statements as of and for the fiscal year ended June 30, 2014, and the 2014-2015 Estimate of Needs (SA&I Form 2661R06) and Publication Sheet (SA&I Form 2662R06) for District No. I-029, Cleveland County, included in the accompanying prescribed form. We have not audited or reviewed the prescribed financial statements, estimate of needs and publication sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the prescribed financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector.

Management is responsible for the preparation and fair presentation of the prescribed financial statements, estimate of needs and publication sheet in accordance with the applicable prescribed financial framework and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the prescribed financial statements, estimate of needs and publication sheet.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the prescribed financial statements, estimate of needs and publication sheet.

The prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B., as defined by rules promulgated by the Oklahoma State Department of Education per 70 OS § 5-134.1.D., which differ from generally accepted accounting principles. Accordingly, these prescribed forms are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of the Oklahoma State Department of Education, the School District, Cleveland County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.



September 4, 2014

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

Page 6-A

EXHIBIT "E"

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					
Date Of Issue	3/1/2014				
Date Of Sale By Delivery					
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins	3/1/2016				
Amount Of Each Uniform Maturity	\$ 7,195,000.00				
Final Maturity Otherwise:					
Date of Final Maturity	3/1/2019				
Amount of Final Maturity	\$ 7,195,000.00				
AMOUNT OF ORIGINAL ISSUE					
Cancelled, In Judgement Or Delayed For Final Levy Year					
					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					
					\$ 28,780,000.00
Years To Run					
					4
Normal Annual Accrual					
					\$ 7,195,000.00
Tax Years Run					
					0
Accrual Liability To Date					
					\$ 0.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2013					
					\$ 0.00
Bonds Paid During 2013-2014					
					\$ 0.00
Matured Bonds Unpaid					
					\$ 0.00
Balance Of Accrual Liability					
					\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2014:					
Matured					
					\$ 0.00
Unmatured					
					\$ 28,780,000.00
Coupon Computation:					
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons	3/1/2016	\$ 7,195,000.00	0.050%	16 Mo.	\$ 4,796.67
Bonds and Coupons	3/1/2017	\$ 7,195,000.00	1.500%	16 Mo.	\$ 143,900.00
Bonds and Coupons	3/1/2018	\$ 7,195,000.00	2.000%	16 Mo.	\$ 191,866.67
Bonds and Coupons	3/1/2019	\$ 7,195,000.00	2.000%	16 Mo.	\$ 191,866.67
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					
					\$ 95,933.34
Years To Run					
					4
Accrue Each Year					
					\$ 23,983.34
Tax Years Run					
					0
Total Accrual To Date					
					\$ 0.00
Current Interest Earned Through 2014-2015					
					\$ 532,430.00
Total Interest To Levy For 2014-2015					
					\$ 556,413.34
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2013:					
Matured					
					\$ 0.00
Unmatured					
					\$ 0.00
Interest Earnings 2013-2014					
					\$ 0.00
Coupons Paid Through 2013-2014					
					\$ 0.00
Interest Earned But Unpaid 6-30-2014:					
Matured					
					\$ 0.00
Unmatured					
					\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Page 6-B

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2008 Combined
Date Of Issue					
Date Of Sale By Delivery					1/1/2009
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					1/1/2011
Amount Of Each Uniform Maturity					\$ 5,560,000.00
Final Maturity Otherwise:					
Date of Final Maturity					1/1/2014
Amount of Final Maturity					\$ 5,560,000.00
AMOUNT OF ORIGINAL ISSUE					
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 22,240,000.00
					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 22,240,000.00
Years To Run					4
Normal Annual Accrual					\$ 0.00
Tax Years Run					4
Accrual Liability To Date					\$ 22,240,000.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2013					\$ 16,680,000.00
Bonds Paid During 2013-2014					\$ 5,560,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2014:					
Matured					\$ 0.00
Unmatured					\$ 0.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 0.00
Years To Run					0
Accrue Each Year					\$ 0.00
Tax Years Run					0
Total Accrual To Date					\$ 0.00
Current Interest Earned Through 2014-2015					\$ 0.00
Total Interest To Levy For 2014-2015					\$ 0.00
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2013:					
Matured					\$ 0.00
Unmatured					\$ 0.00
Interest Earnings 2013-2014					\$ 111,200.00
Coupons Paid Through 2013-2014					\$ 111,200.00
Interest Earned But Unpaid 6-30-2014:					
Matured					\$ 0.00
Unmatured					\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Page 6-C

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)						2010 Combined
PURPOSE OF BOND ISSUE:						
Date Of Issue						3/1/2010
Date Of Sale By Delivery						3/1/2010
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						3/1/2012
Amount Of Each Uniform Maturity						\$ 6,390,000.00
Final Maturity Otherwise:						
Date of Final Maturity						3/1/2015
Amount of Final Maturity						\$ 6,390,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 25,560,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 25,560,000.00
Years To Run						4
Normal Annual Accrual						\$ 0.00
Tax Years Run						4
Accrual Liability To Date						\$ 25,560,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2013						\$ 12,780,000.00
Bonds Paid During 2013-2014						\$ 6,390,000.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 6,390,000.00
TOTAL BONDS OUTSTANDING 6-30-2014:						
Matured						\$ 0.00
Unmatured						\$ 6,390,000.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	3/1/2014	\$ 6,390,000.00	2.250%	0 Mo.	\$ 0.00	
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 95,850.00
Years To Run						4
Accrue Each Year						\$ 23,962.50
Tax Years Run						4
Total Accrual To Date						\$ 95,850.00
Current Interest Earned Through 2014-2015						\$ 0.00
Total Interest To Levy For 2014-2015						\$ 0.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2013:						
Matured						\$ 0.00
Unmatured						\$ 90,524.00
Interest Earnings 2013-2014						\$ 228,975.00
Coupons Paid Through 2013-2014						\$ 271,575.00
Interest Earned But Unpaid 6-30-2014:						
Matured						\$ 0.00
Unmatured						\$ 47,924.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Page 6-D

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2011 Combined
Date Of Issue					3/1/2011
Date Of Sale By Delivery					3/1/2011
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					3/1/2013
Amount Of Each Uniform Maturity					\$ 1,610,000.00
Final Maturity Otherwise:					
Date of Final Maturity					3/1/2016
Amount of Final Maturity					\$ 1,610,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 6,440,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 6,440,000.00
Years To Run					4
Normal Annual Accrual					\$ 1,610,000.00
Tax Years Run					3
Accrual Liability To Date					\$ 4,830,000.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2013					\$ 1,610,000.00
Bonds Paid During 2013-2014					\$ 1,610,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 1,610,000.00
TOTAL BONDS OUTSTANDING 6-30-2014:					
Matured					\$ 0.00
Unmatured					\$ 3,220,000.00
Coupon Computation:					
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons	3/1/2016	\$ 1,610,000.00	1.450%	8 Mo.	\$ 15,563.33
Bonds and Coupons	3/1/2017	\$ 1,610,000.00	1.800%	12 Mo.	\$ 28,980.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 19,320.00
Years To Run					4
Accrue Each Year					\$ 4,830.00
Tax Years Run					3
Total Accrual To Date					\$ 14,490.00
Current Interest Earned Through 2014-2015					\$ 44,543.33
Total Interest To Levy For 2014-2015					\$ 49,373.33
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2013:					
Matured					\$ 0.00
Unmatured					\$ 23,345.67
Interest Earnings 2013-2014					\$ 64,131.67
Coupons Paid Through 2013-2014					\$ 70,035.00
Interest Earned But Unpaid 6-30-2014:					
Matured					\$ 0.00
Unmatured					\$ 17,442.34

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Page 6-E

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)						2012 Combined
PURPOSE OF BOND ISSUE:						
Date Of Issue						3/1/2012
Date Of Sale By Delivery						
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						3/1/2014
Amount Of Each Uniform Maturity						\$ 5,865,000.00
Final Maturity Otherwise:						
Date of Final Maturity						3/1/2017
Amount of Final Maturity						\$ 5,865,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 23,460,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 23,460,000.00
Years To Run						4
Normal Annual Accrual						\$ 5,865,000.00
Tax Years Run						2
Accrual Liability To Date						\$ 11,730,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2013						\$ 0.00
Bonds Paid During 2013-2014						\$ 5,865,000.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 5,865,000.00
TOTAL BONDS OUTSTANDING 6-30-2014:						
Matured						\$ 0.00
Unmatured						\$ 17,595,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	3/1/2015	\$ 5,865,000.00	1.250%	8 Mo.	\$ 48,875.00	
Bonds and Coupons	3/1/2016	\$ 5,865,000.00	1.500%	12 Mo.	\$ 87,975.00	
Bonds and Coupons	3/1/2017	\$ 5,865,000.00	1.500%	12 Mo.	\$ 87,975.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 58,650.00
Years To Run						4
Accrue Each Year						\$ 14,662.50
Tax Years Run						2
Total Accrual To Date						\$ 29,325.00
Current Interest Earned Through 2014-2015						\$ 224,825.00
Total Interest To Levy For 2014-2015						\$ 239,487.50
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2013:						
Matured						\$ 0.00
Unmatured						\$ 102,638.00
Interest Earnings 2013-2014						\$ 288,362.50
Coupons Paid Through 2013-2014						\$ 307,912.50
Interest Earned But Unpaid 6-30-2014:						
Matured						\$ 0.00
Unmatured						\$ 83,088.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Page 6-F

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)						2013 Combined
PURPOSE OF BOND ISSUE:						
Date Of Issue						3/1/2013
Date Of Sale By Delivery						
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						3/1/2015
Amount Of Each Uniform Maturity						\$ 6,380,000.00
Final Maturity Otherwise:						
Date of Final Maturity						3/1/2018
Amount of Final Maturity						\$ 6,380,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 25,520,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 25,520,000.00
Years To Run						4
Normal Annual Accrual						\$ 6,380,000.00
Tax Years Run						1
Accrual Liability To Date						\$ 6,380,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2013						\$ 0.00
Bonds Paid During 2013-2014						\$ 0.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 6,380,000.00
TOTAL BONDS OUTSTANDING 6-30-2014:						
Matured						\$ 0.00
Unmatured						\$ 25,520,000.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	3/1/2015	\$ 6,380,000.00	1.250%	8 Mo.	\$ 53,166.67	
Bonds and Coupons	3/1/2016	\$ 6,380,000.00	1.500%	12 Mo.	\$ 95,700.00	
Bonds and Coupons	3/1/2017	\$ 6,380,000.00	1.500%	12 Mo.	\$ 95,700.00	
Bonds and Coupons	3/1/2018	\$ 6,380,000.00	1.500%	12 Mo.	\$ 95,700.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 63,800.00
Years To Run						4
Accrue Each Year						\$ 15,950.00
Tax Years Run						1
Total Accrual To Date						\$ 15,950.00
Current Interest Earned Through 2014-2015						\$ 340,266.67
Total Interest To Levy For 2014-2015						\$ 356,216.67
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2013:						
Matured						\$ 0.00
Unmatured						\$ 0.00
Interest Earnings 2013-2014						\$ 489,133.33
Coupons Paid Through 2013-2014						\$ 366,850.00
Interest Earned But Unpaid 6-30-2014:						
Matured						\$ 0.00
Unmatured						\$ 122,283.33

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

Page 6-G

EXHIBIT "E"

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)					
					2014 Building
PURPOSE OF BOND ISSUE:					
Date Of Issue	5/1/2014				
Date Of Sale By Delivery					
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins	5/1/2016				
Amount Of Each Uniform Maturity	\$ 500,000.00				
Final Maturity Otherwise:					
Date of Final Maturity	5/1/2019				
Amount of Final Maturity	\$ 500,000.00				
AMOUNT OF ORIGINAL ISSUE					
\$ 2,000,000.00					
Cancelled, In Judgement Or Delayed For Final Levy Year					
\$ 0.00					
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					
\$ 2,000,000.00					
Years To Run	4				
Normal Annual Accrual	\$ 0.00				
Tax Years Run	0				
Accrual Liability To Date	\$ 0.00				
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2013	\$ 0.00				
Bonds Paid During 2013-2014	\$ 0.00				
Matured Bonds Unpaid	\$ 0.00				
Balance Of Accrual Liability	\$ 0.00				
TOTAL BONDS OUTSTANDING 6-30-2014:					
Matured	\$ 0.00				
Unmatured	\$ 2,000,000.00				
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons	5/1/2016	\$ 500,000.00	1.000%	14 Mo.	\$ 5,833.33
Bonds and Coupons	5/1/2017	\$ 500,000.00	1.000%	14 Mo.	\$ 5,833.33
Bonds and Coupons	5/1/2018	\$ 500,000.00	1.500%	14 Mo.	\$ 8,750.00
Bonds and Coupons	5/1/2019	\$ 500,000.00	1.500%	14 Mo.	\$ 8,750.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue	\$ 0.00				
Years To Run	0				
Accrue Each Year	\$ 0.00				
Tax Years Run	0				
Total Accrual To Date	\$ 0.00				
Current Interest Earned Through 2014-2015	\$ 29,166.67				
Total Interest To Levy For 2014-2015	\$ 29,166.67				
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2013:					
Matured	\$ 0.00				
Unmatured	\$ 0.00				
Interest Earnings 2013-2014	\$ 0.00				
Coupons Paid Through 2013-2014	\$ 0.00				
Interest Earned But Unpaid 6-30-2014:					
Matured	\$ 0.00				
Unmatured	\$ 0.00				

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Page 7

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Amount Of Each Uniform Maturity	\$ 33,500,000.00
Final Maturity Otherwise:	
Amount of Final Maturity	\$ 33,500,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 134,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year	\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:	
Bond Issues Accruing By Tax Levy	\$ 134,000,000.00
Normal Annual Accrual	\$ 21,050,000.00
Accrual Liability To Date	\$ 70,740,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2013	\$ 31,070,000.00
Bonds Paid During 2013-2014	\$ 19,425,000.00
Matured Bonds Unpaid	\$ 0.00
Balance Of Accrual Liability	\$ 20,245,000.00
TOTAL BONDS OUTSTANDING 6-30-2014:	
Matured	\$ 0.00
Unmatured	\$ 83,505,000.00
Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ 333,553.34
Accrue Each Year	\$ 83,388.34
Total Accrual To Date	\$ 155,615.00
Current Interest Earned Through 2014-2015	\$ 1,171,231.67
Total Interest To Levy For 2014-2015	\$ 1,230,657.50
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2013:	
Matured	\$ 0.00
Unmatured	\$ 216,507.67
Interest Earnings 2013-2014	\$ 1,181,802.50
Coupons Paid Through 2013-2014	\$ 1,127,572.50
Interest Earned But Unpaid 6-30-2014:	
Matured	\$ 0.00
Unmatured	\$ 270,737.67

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Schedule 2, Detail of Judgment Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)				
Judgments For Indebtedness Originally Incurred After January 8, 1937. (New)				
IN FAVOR OF	Atherton			
BY WHOM OWNED				
PURPOSE OF JUDGMENT	Settlement			
Case Number	CIV-11-1280-M			
NAME OF COURT	US District Court			
Date of Judgment	3/1/2014			
Principal Amount of Judgment	\$ 15,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest Rate Assigned by Court	5.25%	0.00%	0.00%	0.00%
Tax Levies Made	0	0	0	0
Principal Amount Provided for to June 30, 2013	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Principal Amount Provided for in 2013-2014	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2014-2015				
Principal 1/3	\$ 5,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
FOR ALL JUDGMENTS REPORTED LEVIED FOR BUT UNPAID JUDGMENT OBLIGATIONS OUTSTANDING JUNE 30, 2013				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
JUDGMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal	\$ 5,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 787.50	\$ 0.00	\$ 0.00	\$ 0.00
JUDGMENT OBLIGATIONS SINCE PAID:				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
LEVIED BUT UNPAID JUDGMENT OBLIGATIONS OUTSTANDING JUNE 30, 2014				
Principal	\$ 5,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 787.50	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ 5,787.50	\$ 0.00	\$ 0.00	\$ 0.00

Schedule 3, Prepaid Judgments as of June 30, 2014				
Prepaid Judgments On Indebtedness Originating After January 8, 1937				
NAME OF JUDGMENT				
CASE NUMBER				
NAME OF COURT				
Principal Amount of Judgment	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Tax Levies Made	0	0	0	0
Unreimbursed Balance At June 30, 2013	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Reimbursement By 2013-2014 Tax Levy	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Annual Accrual On Prepaid Judgments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Stricken By Court Order	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Asset Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

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Schedule 2, Detail of Judgment Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)							
Judgments For Indebtedness Originally Incurred After January 8, 1937. (New)							
							TOTAL ALL JUDGMENTS
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 15,000.00
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
0	0	0	0	0	0	0	
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,000.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,000.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 787.50
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,000.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 787.50
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,787.50

							TOTAL ALL PREPAID JUDGMENTS
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
0	0	0	0	0	0	0	
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Schedule 4, Sinking Fund Cash Statement		
	SINKING FUND	
	Detail	Extension
Revenue Receipts and Disbursements		
Cash on Hand June 30, 2013		\$ 21,454,472.00
Investments Since Liquidated	\$ 0.00	
COLLECTED AND APPORTIONED:		
Contributions From Other Districts	\$ 0.00	
2012 and Prior Ad Valorem Tax	\$ 217,250.37	
2013 Ad Valorem Tax	\$ 20,412,596.48	
Miscellaneous Receipts	\$ 557,133.45	
TOTAL RECEIPTS		\$ 21,186,980.30
TOTAL RECEIPTS AND BALANCE		\$ 42,641,452.30
DISBURSEMENTS:		
Coupons Paid	\$ 1,127,572.50	
Interest Paid on Past-Due Coupons	\$ 0.00	
Bonds Paid	\$ 19,425,000.00	
Interest Paid on Past-Due Bonds	\$ 0.00	
Commission Paid to Fiscal Agency	\$ 0.00	
Judgments Paid	\$ 0.00	
Interest Paid on Such Judgments	\$ 0.00	
Investments Purchased	\$ 0.00	
Judgments Paid Under 62 O.S. 1981, Sect 435	\$ 0.00	
TOTAL DISBURSEMENTS		\$20,552,572.50
CASH BALANCE ON HAND JUNE 30, 2014		\$22,088,879.80

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2014		\$ 22,088,879.80
Legal Investments Properly Maturing	\$ 0.00	
Judgments Paid to Recover by Tax Levy	\$ 0.00	
TOTAL LIQUID ASSETS		\$ 22,088,879.80
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ 0.00	
b. Interest Accrued Thereon	\$ 0.00	
c. Past-Due Bonds	\$ 0.00	
d. Interest Thereon After Last Coupon	\$ 0.00	
e. Fiscal Agent Commission On Above	\$ 0.00	
f. Judgements and Interest Levied for But Unpaid	\$ 5,787.50	
TOTAL Items a. Through f. (To Extension Column)		\$ 5,787.50
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 22,083,092.30
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 270,737.67	
h. Accrual on Final Coupons	\$ 155,615.00	
i. Accrued on Unmatured Bonds	\$ 20,245,000.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 20,671,352.67
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ 1,411,739.63

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

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Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings on Bonds	\$ 1,230,657.50	\$ 1,230,657.50
Accrual on Unmatured Bonds	\$ 21,050,000.00	\$ 21,050,000.00
Annual Accrual on "Prepaid" Judgments	\$ 0.00	\$ 0.00
Annual Accrual on Unpaid Judgments	\$ 5,000.00	\$ 5,000.00
Interest on Unpaid Judgments	\$ 0.00	\$ 0.00
PARTICIPATING CONTRIBUTIONS (Annexations):		
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
Annual Accrual From Exhibit KK	\$ 0.00	\$ 0.00
TOTAL SINKING FUND PROVISION	\$ 22,285,657.50	\$ 22,285,657.50

Schedule 7, 2013 Ad Valorem Tax Account - Sinking Funds			
Gross Value \$	0.00		
Net Value \$	816,927,989.00	25.540 Mills	Amount
Total Proceeds of Levy as Certified			\$ 20,866,915.83
Additions:			\$ 0.00
Deductions:			\$ 0.00
Gross Balance Tax			\$ 20,866,915.83
Less Reserve For Delinquent Tax			\$ 993,662.66
Reserve for Protest Pending			\$ 0.00
Balance Available Tax			\$ 19,873,253.17
Deduct 2013 Tax Apportioned			\$ 20,412,596.48
Net Balance 2013 Tax in Process of Collection or Excess Collections			\$ 539,343.31

Schedule 8, Sinking Fund Contributions From Other Districts Due To Boundry Changes		
	SINKING FUND	
	Actually Received	Provided For in Budget of Contributing School District
SCHOOL DISTRICT CONTRIBUTIONS		
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

Schedule 9, Sinking Fund Investments						
INVESTED IN	Investments On Hand June 30, 2013	Since Purchased	Liquidations		Barred by Court Order	Investments On Hand June 30, 2014
			By Collection Of Cost	Amortized Premium		
	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
TOTAL INVEST	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013 TO JUNE 30, 2014
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "E"

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Schedule 10, Miscellaneous Revenue	
SOURCE	2013-14 ACCOUNT ACTUALLY COLLECTED
1000 DISTRICT SOURCES OF REVENUE:	
1200 Tuition & Fees	\$ 0.00
1310 Interest Earnings	\$ 11,782.65
1320 Dividends on Insurance Policies	\$ 0.00
1330 Premium on Bonds Sold	\$ 509,848.75
1340 Accrued Interest on Bond Sales	\$ 35,495.33
1350 Interest on Taxes	\$ 4.70
1360 Earnings From Oklahoma Commission on School Funds Management	\$ 0.00
1370 Proceeds From Sale of Original Bonds	\$ 0.00
1390 Other Earnings on Investments	\$ 0.00
1300 Earnings on Investments and Bond Sales	\$ 557,131.43
1410 Rental of School Facilities	\$ 0.00
1420 Rental of Property Other Than School Facilities	\$ 0.00
1430 Sales of Building and/or Real Estate	\$ 0.00
1440 Sales of Equipment, Services and Materials	\$ 0.00
1450 Bookstore Revenue	\$ 0.00
1460 Commissions	\$ 0.00
1470 Shop Revenue	\$ 0.00
1490 Other Rental, Disposals and Commissions	\$ 0.00
1400 Rental, Disposals and Commissions	\$ 0.00
1500 Reimbursements	\$ 0.00
1600 Other Local Sources of Revenue	\$ 0.00
1700 Child Nutrition Programs	\$ 0.00
1800 Athletics	\$ 0.00
TOTAL	\$ 557,131.43
2000 INTERMEDIATE SOURCES OF REVENUE:	
2100 County 4 Mill Ad Valorem Tax	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 0.00
2900 Other Intermediate Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
3000 STATE SOURCES OF REVENUE:	
3100 Total Dedicated Revenue	\$ 0.00
3200 Total State Aid - General Operations - Non-Categorical	\$ 0.00
3300 State Aid - Competitive Grants - Categorical	\$ 0.00
3400 State - Categorical	\$ 0.00
3500 Special Programs	\$ 0.00
3600 Other State Sources of Revenue	\$ 2.02
3700 Child Nutrition Program	\$ 0.00
3800 State Vocational Programs - Multi-Source	\$ 0.00
TOTAL	\$ 2.02
4000 FEDERAL SOURCES OF REVENUE:	
4000 Federal Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
5000 NON-REVENUE RECEIPTS:	
5100 Return of Assets	\$ 0.00
GRAND TOTAL	\$ 557,133.45

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Cleveland

We, do further certify that we have examined the statement of estimated needs for the current fiscal year ending June 30, 2014, as certified by the Board of Education of Norman Public Schools, District Number I-029 of said County and State, and its financial statement for the preceding year, and in so doing we have diligently performed the duties imposed upon this Excise Board by 68 O. S. 2001 Section 3007, by (1) ascertaining that the financial statements, as to the statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after appropriate action, by an estimate of needs prepared by this Excise Board to make provision for mandatory functions based upon statistics authoritatively submitted; (4) computed the total means available to each fund in the manner provided, applying the Governing Board's estimate of revenue to be derived from surplus tax of the immediately preceding year and from sources other than ad valorem tax, or reduced such estimate to not less than the lawfully authorized ratio of the several sums realized from such sources during the preceding fiscal year or to such lesser sum as may reasonably be anticipated under altered law or circumstance and using for such determination the basic collections of the preceding year and the ratios on which distribution or apportionment must be made during the ensuing or current year.

To the several and specific purposes of the estimated needs as certified, we have and do hereby appropriate the surplus balances of cash on hand of the prior year, estimates of income from sources other than ad valorem taxation within the limitation fixed by law, and the proceeds of ad valorem tax levy within the number of mills authorized, either by apportionment by the Legislature, allocation by the excise board or by legal election, all of which appropriations are made in so far as the available surpluses, revenues, and levies will permit, except in that we have also provided that, after deducting items consisting of cash and the revenue from all sources other than the 2014 tax and the proceeds of the 2014 tax levy are in excess of the residue of such appropriations, by a sum included for delinquent tax, computed at 10.0% of such residue. And provided further, if said School District has been ascertained to be a well defined State Aid District, the local budget, as approved and appropriated for, has been applied wholly to its operating accounts.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General Revenue Fund purposes as approved, requires a total ad valorem tax levy of 35.000 Mills. Said levy is within the statutory limit, and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said district, as shown by certificate of the School Board to-wit:

To this District, with valuations shown below, the Excise Board allocated 5.000 Mills, plus 15.000 Mills authorized by the Constitution, plus an emergency levy of 5.000 Mills; plus local support levy of 10.000 Mills; for a total levy for the General Fund of 35.000 Mills.

We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.000 Mills, and said levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Norman Public Schools, School District No. I-029 of said County and State, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 2001 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" and any other legal deduction, including a reserve of 10% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "Y"					
County Excise Board's Appropriation of Income and Revenue	General Fund	Building Fund	Co-op Fund	Child Nutrition Fund	New Sinking Fund (Exc. Homesteads)
Appropriation Approved and Provision Made	\$ 43,753,687.07	\$ 6,245,020.26	\$ 0.00	\$ 0.00	\$ 22,285,657.50
Appropriation of Revenues:					
Excess of Assets Over Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,411,739.63
Unclaimed Protest Tax Refunds	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Miscellaneous Estimated Revenues	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	None
Est. Value of Surplus Tax in Process	\$ 15,999,479.90	\$ 2,284,375.11	\$ 0.00	\$ 0.00	None
Sinking Fund Contributions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Surplus Building Fund Cash	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Other Than 2014 Tax	\$ 15,999,479.90	\$ 2,284,375.11	\$ 0.00	\$ 0.00	\$ 1,411,739.63
Balance Required	\$ 27,754,207.17	\$ 3,960,645.15	\$ 0.00	\$ 0.00	\$ 20,873,917.87
Add Allowance for Delinquency	\$ 2,775,420.72	\$ 396,064.52	\$ 0.00	\$ 0.00	\$ 1,043,695.89
Total Required for 2014 Tax	\$ 30,529,627.89	\$ 4,356,709.67	\$ 0.00	\$ 0.00	\$ 21,917,613.76
Rate of Levy Required and Certified	-----	-----	-----	-----	25.75 Mills

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District as finally equalized and certified by the Board of Equalization for the current year 2014-2015 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
This County Cleveland	\$ 750,990,439.00	\$ 56,048,821.00	\$ 24,314,595.00	\$ 831,353,855.00
Joint County McClain	\$ 16,310,409.00	\$ 3,126,831.00	\$ 360,770.00	\$ 19,798,010.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Valuations, All Counties	\$ 767,300,848.00	\$ 59,175,652.00	\$ 24,675,365.00	\$ 851,151,865.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, be raised by ad valorem taxation, we thereupon made the above levies therefor as provided by law as follows:

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "Y" Continued: Primary County And All Joint Counties				Total Required For 2014 Tax		
Levies Required and Certified: Valuation And Levies Excluding Homesteads						
County	General Fund	Building Fund	Total Valuation	General	Building	
This County Cleveland	35.88 Mills	5.12 Mills	\$ 831,353,855.00	\$ 29,828,976.32	\$ 4,256,531.74	
Joint Co. McClain	35.39 Mills	5.06 Mills	\$ 19,798,010.00	\$ 700,651.57	\$ 100,177.93	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Totals			\$ 851,151,865.00	\$ 30,529,627.89	\$ 4,356,709.67	

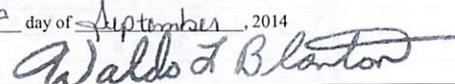
Sinking Fund 25.75 Mills

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2014 without regard to any protest that may be filed against any levies, as required by 68 O. S. 2001, Section 2869.

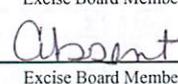
Signed at Norman, Oklahoma, this 25th day of September, 2014



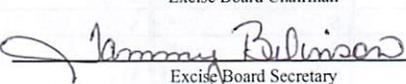
 Excise Board Member



 Excise Board Chairman



 Excise Board Member



 Excise Board Secretary



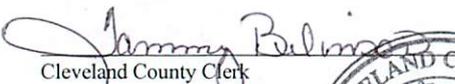
Joint School District Levy Certification for Norman Public Schools I-029

Career Tech District Number 17 : General Fund 10.27
 Building Fund 5.11

State of Oklahoma)
) ss
 County of Cleveland)

I, Tammy Belinson, Cleveland County Clerk, do hereby certify that the above levies are true and correct for the taxable year 2014.

Witness my hand and seal, on September 25, 2014.



 Cleveland County Clerk



S.A. & I. Form 2661R06 Entity: Norman Public Schools I-029, Cleveland

4-Sep-2014

	SINKING FUND
** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total liquid Assets".	
13d. j. Unmatured Coupons Due Before 4-1-2015	\$ 0.00
14d. k. Unmatured Bonds So Due	\$ 0.00
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ 0.00
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ 0.00
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ 0.00
18d. Remaining Deficit is for Exhibit KK Line F.	\$ 0.00

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF CLEVELAND, ss:

We, the undersigned duly elected, qualified and acting officers of the Board of Education of Norman Public Schools, School District No. I-029, of Said County and State, do hereby certify that at a meeting of the Governing Body of the said District begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O. S. 2001 Section 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2014, and ending June 30, 2015, as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding year.


President of Board of Education

Subscribed and sworn to before me this 8 day of September 2014


11-2-16 #00017876

Notary Public

Required to be Published if a legally-qualified newspaper is printed in the district. If no legally-qualified newspaper is published in the district, then publish in a legally-qualified newspaper of general circulation in the district.

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2014-15

PREPARED BY:

**BRENDA R. BURKETT, CPA
CHIEF FINANCIAL OFFICER**

June 22, 2015

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2014-15 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 25.75 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$109,815,256 which includes \$100,095,579 for the General Fund, \$4,659,677 for the Building Fund and \$5,060,000 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$109,077,126, which included \$99,369,450 for the General Fund, \$4,647,676 for the Building Fund and \$5,060,000 for the Child Nutrition Fund.

The 2014-15 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2014-2015
Summary of Estimated Revenues

		GOVERNMENTAL FUNDS		
		General Fund	Special	Total
		11	21 - 22	Approp
		FY 2014-15	FY 2014-15	Funds
ALL APPROPRIATED FUNDS		FY 2014-15	FY 2014-15	FY 2014-15
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	30,195,000	4,312,967	34,507,967
1120	Ad Valorem Taxes (Prior)	504,000	68,996	572,996
1310	Interest Earnings	1,520	1,501	3,021
1600	Other Local	1,521,190	0	1,521,190
1700	Child Nutrition Programs	0	1,782,000	1,782,000
TOTAL LOCAL SOURCES OF REVENUE		32,221,710	6,165,464	38,387,174
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	2,770,000	0	2,770,000
2200	County App.(Mortgage Tax)	630,000	0	630,000
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	3,400,000	0	3,400,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	90,000	0	90,000
3120	Motor Vehicle Collections	5,000,000	0	5,000,000
3130	Rural Electric	320,000	0	320,000
3140	School Land Earnings	2,100,000	0	2,100,000
3150	Vehicle Stamp Tax	30,000	0	30,000
3200	State Aid--General Operations	46,021,905	0	46,021,905
3300	State Aid--Competitive Grants	307,004	0	307,004
3400	State--Categorical	1,452,498	0	1,452,498
3500	State Special Programs and Other Sources	53,000	0	53,000
3600	State-Other State Sources	260,084	0	260,084
3700	Child Nutrition Programs	0	80,000	80,000
3800	State Vocational Programs	139,480	0	139,480
3000	TOTAL STATE SOURCES OF REVENUE	55,773,971	80,000	55,853,971
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	333,675	0	333,675
4200	Federal Disadvantaged and Disabilities	3,249,352	0	3,249,352
4300	Individuals with Disabilities	3,680,325	0	3,680,325
4400	Federal Minority	0	0	0
4500	Federal Operations	40,028	0	40,028
4600	Federal Other Funds	210,858	0	210,858
4700	Child Nutrition Programs	0	3,270,000	3,270,000
4800	Federal Vocational Education	137,868	0	137,868
4000	TOTAL FEDERAL SOURCES OF REVENUE	7,652,106	3,270,000	10,922,106
SUB TOTAL REVENUE SOURCES		99,047,787	9,515,464	108,563,251
6200	Interfund Transfer	12,700	4,000	16,700
GRAND TOTAL REVENUE		99,060,487	9,519,464	108,579,951
BEG FUND BALANCE		7,334,851	2,391,992	9,726,843
TOTAL AVAILABLE		106,395,338	11,911,456	118,306,794

Summary of Projected Expenditures

		General Fund 11 FY 2014-15	Special Revenues 21 - 22 FY 2014-15	Total Approp Funds FY 2014-15
	ALL APPROPRIATED FUNDS			
1000	INSTRUCTION	63,550,696	0	63,550,696
2000	SUPPORT SERVICES:			
2100	Support Services-Students	8,000,010	0	8,000,010
2200	Support Services-Instructional Staff	6,017,670	0	6,017,670
2300	Support Services-General Administration	3,165,136	0	3,165,136
2400	Support Services-School Administration	6,034,317	0	6,034,317
2500	Support Services-Business	3,258,143	0	3,258,143
2600	Operation and Maintenance of Plant	6,078,179	4,656,677	10,734,856
2700	Student Transportation Services	3,676,853	0	3,676,853
2800	Support Services-Central	0	0	0
2900	Other Support Services	0	0	0
2000	TOTAL SUPPORT SERVICES	36,230,307	4,656,677	40,886,985
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program Operations	0	5,060,000	5,060,000
3200	Other Enterprise Services	12,000	0	12,000
3300	Community Service Operations	32,000	0	32,000
3000	TOTAL OPER OF NON-INSTRUCTION SERV	44,000	5,060,000	5,104,000
4000	FACILITIES ACQUISITION/CONSTRUCTION	100,240	3,000	103,240
5000	OTHER OUTLAYS	170,337	0	170,337
	TOTAL EXPENDITURES	100,095,579	9,719,677	109,815,256

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		REVENUE	REVENUE	BUDGET	BUDGET
GENERAL FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	27,721,375	29,104,327	29,613,739	30,195,000
1120	Ad Valorem Taxes (Prior)	460,219	463,001	475,000	504,000
1310	Interest Earnings	25,765	2,803	3,520	1,520
1600	Other Local	1,815,829	1,933,177	1,987,095	1,521,190
TOTAL LOCAL SOURCES OF REVENUE		30,023,189	31,503,308	32,079,354	32,221,710
INTERMEDIATE SOURCES OF REVENUE:					
2100	County 4 Mill Levy	2,501,736	2,633,729	2,700,000	2,770,000
2200	County App.(Mortgage Tax)	640,998	600,291	650,000	630,000
TOTAL INTERMEDIATE SOURCES OF REVENUE		3,142,734	3,234,020	3,350,000	3,400,000
STATE SOURCES OF REVENUE:					
3110	Gross Production Tax	95,590	90,768	90,000	90,000
3120	Motor Vehicle Collections	4,354,589	5,046,395	5,000,000	5,000,000
3130	Rural Electric	274,542	319,165	320,000	320,000
3140	School Land Earnings	1,795,672	1,834,049	1,900,000	2,100,000
3150	Vehicle Stamp Tax	31,541	25,043	30,000	30,000
3200	State Aid-General Operations	41,935,567	44,156,662	44,815,540	46,021,905
3300	State Aid-Competitive Grants	333,140	284,574	307,004	307,004
3400	State-Categorical	1,399,494	1,491,476	958,405	1,452,498
3500	State-Special Programs	35,000	32,402	53,000	53,000
3600	State-Other State Sources	119,097	273,804	141,262	260,084
3800	State Vocational Programs	103,723	164,807	133,440	139,480
TOTAL STATE SOURCES OF REVENUE		50,477,955	53,719,147	53,748,651	55,773,971
FEDERAL SOURCES OF REVENUE:					
4100	Grants-In-Aid	274,756	309,368	333,675	333,675
4200	Federal Disadvantaged and Disabilities	2,867,241	2,693,690	3,249,352	3,249,352
4300	Individuals with Disabilities	3,360,670	3,400,319	3,680,325	3,680,325
4400	Federal Minority	0	0	0	0
4500	Federal Operations	55,149	37,770	40,028	40,028
4600	Federal Other Funds	224,541	115,672	146,635	210,858
4800	Federal Vocational Education	110,671	116,765	145,365	137,868
TOTAL FEDERAL SOURCES OF REVENUE		6,893,027	6,673,584	7,595,380	7,652,106
TOTAL		90,536,906	95,130,060	96,773,385	99,047,787
5100	Transfer From Other Funds	12,555	12,269	14,000	12,700
GRAND TOTAL		90,549,461	95,142,329	96,787,385	99,060,487

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		EXPENDED	EXPENDED	BUDGET	BUDGET
	GENERAL FUND	FY 12-13	FY 13-14	FY 14-15	FY 14-15
1000	INSTRUCTION:	59,892,425	60,567,737	62,407,654	63,550,696
2000	SUPPORT SERVICES:				
2100	Support Services-Students	7,574,169	7,728,526	7,680,806	8,000,010
2200	Support Services-Instructional Staff	5,787,148	5,539,297	5,980,056	6,017,670
2300	Support Services-General Administration	3,038,756	2,975,894	3,183,376	3,165,136
2400	Support Services-School Administration	5,778,836	5,962,099	6,128,749	6,034,317
2500	Support Services-Business	2,952,368	3,054,985	3,149,082	3,258,143
2600	Operation and Maintenance of Plant	5,869,053	6,626,167	6,663,777	6,078,179
2700	Student Transportation Services	3,641,867	3,787,508	3,843,884	3,676,853
	TOTAL SUPPORT SERVICES	34,642,197	35,674,476	36,629,730	36,230,307
3000	OPERATION OF NON-INSTRUCTION SERVICES				
3100	Child Nutrition Program Operations	10,891	4,610	0	0
3200	Other Enterprise Services	9,274	10,571	12,000	12,000
3300	Community Service Operations	32,000	32,489	32,000	32,000
	TOTAL OPERATION OF NON-INSTRUCTION SERVICES	52,164	47,670	44,000	44,000
4000	FACILITIES ACQUISITION / CONSTRUCTION	123,847	224,188	100,240	100,240
5000	OTHER OUTLAYS	112,494	143,117	187,827	170,337
	TOTAL EXPENDITURES	94,823,127	96,657,187	99,369,450	100,095,579
	TOTAL REVENUES	92,825,367	95,142,329	96,787,385	99,060,487
	BEG FUND BALANCE	10,847,468	8,849,708	7,334,851	7,334,851
	TOTAL AVAILABLE	103,672,835	103,992,037	104,122,236	106,395,338
	END FUND BALANCE	8,849,708	7,334,851	4,752,786	6,299,759
		9.53%	7.71%	4.91%	6.36%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		REVENUE	REVENUE	BUDGET	BUDGET
BUILDING FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	3,955,948	4,153,319	4,226,009	4,312,967
1120	Ad Valorem Taxes (Prior)	61,834	64,683	68,996	68,996
1300	Interest Earnings	6,707	1,148	1,201	1,201
TOTAL LOCAL SOURCES OF REVENUE:		4,024,489	4,219,150	4,296,206	4,383,164
6200	Interfund Transfer	37,459	0	13,000	4,000
TOTAL		4,061,949	4,219,150	4,309,206	4,387,164

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		EXPENDED	EXPENDED	BUDGET	BUDGET
BUILDING FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
2000	SUPPORT SERVICES	4,691,914	4,620,708	4,569,676	4,656,677
4000	FACILITIES ACQUISITION AND CONSTRUCTION				
4600	Building Acquisition and Construction Services	101,898	3,000	3,000	3,000
4700	Building Improvement Services	0	54,777	75,000	0
TOTAL		4,793,812	4,678,486	4,647,676	4,659,677
TOTAL REVENUES		4,223,473	4,219,150	4,309,206	4,387,164
BEG FUND BALANCE		2,617,208	2,046,869	1,587,533	1,587,533
TOTAL AVAILABLE		6,840,681	6,266,019	5,896,739	5,974,697
END FUND BALANCE		2,046,869	1,587,533	1,249,064	1,315,020
		48.46%	37.63%	28.99%	29.97%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		REVENUE	REVENUE	BUDGET	BUDGET
CHILD NUTRITION		FY 12-13	FY 13-14	FY 14-15	FY 14-15
LOCAL SOURCES OF REVENUE:					
1310	Interest Earnings	646	248	300	300
1710	Student Lunches/Breakfasts	1,680,982	1,005,262	1,100,000	1,100,000
1720	A La Carte	617,733	570,894	570,000	570,000
1730	Adult Lunches and Breakfast	45,724	50,373	55,000	55,000
1760	Contract Lunches and Breakfast	42,757	21,195	22,000	22,000
1790	Other Revenue	37,729	31,127	35,000	35,000
TOTAL LOCAL SOURCES OF REVENUE		2,425,572	1,679,099	1,782,300	1,782,300
STATE SOURCES OF REVENUE:					
3710	State Reimbursement	0	0	0	0
3720	State Matching	76,929	76,626	80,000	80,000
TOTAL STATE SOURCES OF REVENUE		76,929	76,626	80,000	80,000
FEDERAL SOURCES OF REVENUE:					
4710	Federal Reimbursement-Lunches	2,181,563	2,321,353	2,500,000	2,500,000
4720	Federal Reimbursement-Breakfast	563,897	629,420	700,000	700,000
4740	Federal Reimbursement-Summer School	49,233	60,741	70,000	70,000
4760	Federal Reimbursement-Fresh Fruit/Vegetable	0	0	0	0
4770	Federal Reimbursement-Equipment Assistance	0	0	0	0
TOTAL FEDERAL SOURCES OF REVENUE		2,794,693	3,011,513	3,270,000	3,270,000
TOTAL		4,679,460	4,767,237	5,132,300	5,132,300

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		EXPENDED	EXPENDED	BUDGET	BUDGET
CHILD NUTRITION FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
3100	CHILD NUTRITION PROGRAM OPERATIONS:	4,669,243	4,401,165	5,060,000	5,060,000
TOTAL REVENUES		4,727,970	4,767,237	5,132,300	5,132,300
BEG FUND BALANCE		379,660	438,387	804,459	804,459
TOTAL AVAILABLE		5,107,630	5,205,624	5,936,759	5,936,759
END FUND BALANCE		438,387	804,459	876,759	876,759
		9.27%	16.87%	17.08%	17.08%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		REVENUE	REVENUE	BUDGET	BUDGET
SINKING FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	20,387,850	20,288,853	21,259,646	21,259,646
1120	Ad Valorem Taxes (Prior)	457,854	330,643	344,000	344,000
1300	Interest Earnings	46,770	47,283	4,707	4,707
TOTAL LOCAL SOURCES OF REVENUE		20,892,474	20,666,779	21,608,353	21,608,353
5110	Premium on Bonds Sold	510,209	509,849	0	80,224
6200	Interfund Transfer	(48,370)	0	(4,000)	(4,000)
GRAND TOTAL		21,354,312	21,176,628	21,604,353	21,684,577

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		EXPENDED	EXPENDED	BUDGET	BUDGET
SINKING FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
5000 OTHER OUTLAYS:					
5100	Debt Service	18,485,260	20,552,573	21,481,535	21,481,535
5200	Other Outlay	0	0	0	0
GRAND TOTAL		18,485,260	20,552,573	21,481,535	21,481,535

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2014-15

PREPARED BY:

BRENDA R. BURKETT, CPA
CHIEF FINANCIAL OFFICER

December 15, 2014

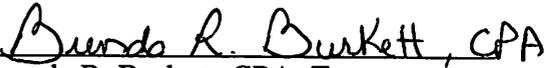


TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2014-15 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 25.75 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$109,077,126 which includes \$99,369,450 for the General Fund, \$4,647,676 for the Building Fund and \$5,060,000 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$107,736,090, which included \$97,926,517 for the General Fund, \$4,749,334 for the Building Fund and \$5,060,239 for the Child Nutrition Fund.

The 2014-15 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2014-2015**

Summary of Estimated Revenues

		<u>GOVERNMENTAL FUNDS</u>		
		General Fund	Special	Total
		11	Revenues	Approp
		FY 2014-15	21 - 22	Funds
<u>ALL APPROPRIATED FUNDS</u>		<u>FY 2014-15</u>	<u>FY 2014-15</u>	<u>FY 2014-15</u>
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	29,613,739	4,226,009	33,839,748
1120	Ad Valorem Taxes (Prior)	475,000	68,996	543,996
1310	Interest Earnings	3,520	1,501	5,021
1600	Other Local	1,987,095	0	1,987,095
1700	Child Nutrition Programs	0	1,782,000	1,782,000
TOTAL LOCAL SOURCES OF REVENUE		32,079,354	6,078,506	38,157,860
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	2,700,000	0	2,700,000
2200	County App.(Mortgage Tax)	650,000	0	650,000
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	3,350,000	0	3,350,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	90,000	0	90,000
3120	Motor Vehicle Collections	5,000,000	0	5,000,000
3130	Rural Electric	320,000	0	320,000
3140	School Land Earnings	1,900,000	0	1,900,000
3150	Vehicle Stamp Tax	30,000	0	30,000
3200	State Aid--General Operations	44,815,540	0	44,815,540
3300	State Aid--Competitive Grants	307,004	0	307,004
3400	State--Categorical	958,405	0	958,405
3500	State Special Programs and Other Sources	53,000	0	53,000
3600	State-Other State Sources	141,262	0	141,262
3700	Child Nutrition Programs	0	80,000	80,000
3800	State Vocational Programs	133,440	0	133,440
3000	TOTAL STATE SOURCES OF REVENUE	53,748,651	80,000	53,828,651
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	333,675	0	333,675
4200	Federal Disadvantaged and Disabilities	3,249,352	0	3,249,352
4300	Individuals with Disabilities	3,680,325	0	3,680,325
4400	Federal Minority	0	0	0
4500	Federal Operations	40,028	0	40,028
4600	Federal Other Funds	146,635	0	146,635
4700	Child Nutrition Programs	0	3,270,000	3,270,000
4800	Federal Vocational Education	145,365	0	145,365
4000	TOTAL FEDERAL SOURCES OF REVENUE	7,595,380	3,270,000	10,865,380
SUB TOTAL REVENUE SOURCES		96,773,385	9,428,506	106,201,891
6200	Interfund Transfer	14,000	13,000	27,000
GRAND TOTAL REVENUE		96,787,385	9,441,506	106,228,891
BEG FUND BALANCE		7,334,851	2,391,992	9,726,843
TOTAL AVAILABLE		104,122,236	11,833,498	115,955,734

Summary of Projected Expenditures

ALL APPROPRIATED FUNDS	GOVERNMENTAL FUNDS		
	General Fund	Special	Total
	11	Revenues	Approp
	FY 2014-15	21 - 22	Funds
	FY 2014-15	FY 2014-15	FY 2014-15
1000 INSTRUCTION	62,407,654	0	62,407,654
2000 SUPPORT SERVICES:			
2100 Support Services-Students	7,680,806	0	7,680,806
2200 Support Services-Instructional Staff	5,980,056	0	5,980,056
2300 Support Services-General Administration	3,183,376	0	3,183,376
2400 Support Services-School Administration	6,128,749	0	6,128,749
2500 Support Services-Business	3,149,082	0	3,149,082
2600 Operation and Maintenance of Plant	6,663,777	4,569,676	11,233,453
2700 Student Transportation Services	3,843,884	0	3,843,884
2800 Support Services-Central	0	0	0
2900 Other Support Services	0	0	0
2000 TOTAL SUPPORT SERVICES	36,629,730	4,569,676	41,199,406
3000 OPERATION OF NON-INSTRUCTION SERVICES			
3100 Child Nutrition Program Operations	0	5,060,000	5,060,000
3200 Other Enterprise Services	12,000	0	12,000
3300 Community Service Operations	32,000	0	32,000
3000 TOTAL OPER OF NON-INSTRUCTION SERV	44,000	5,060,000	5,104,000
4000 FACILITIES ACQUISITION/CONSTRUCTION	100,240	78,000	178,240
5000 OTHER OUTLAYS	187,827	0	187,827
TOTAL EXPENDITURES	99,369,450	9,707,676	109,077,126

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

GENERAL FUND		ACTUAL REVENUE FY 12-13	ACTUAL REVENUE FY 13-14	6/23/14 BUDGET FY 14-15	12/15/14 BUDGET FY 14-15
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	27,721,375	29,104,327	29,084,000	29,613,739
1120	Ad Valorem Taxes (Prior)	460,219	463,001	440,100	475,000
1310	Interest Earnings	25,765	2,803	15,110	3,520
1600	Other Local	1,815,829	1,933,177	1,851,762	1,987,095
TOTAL LOCAL SOURCES OF REVENUE		30,023,189	31,503,308	31,390,972	32,079,354
INTERMEDIATE SOURCES OF REVENUE:					
2100	County 4 Mill Levy	2,501,736	2,633,729	2,800,000	2,700,000
2200	County App.(Mortgage Tax)	640,998	600,291	600,000	650,000
TOTAL INTERMEDIATE SOURCES OF REVENUE		3,142,734	3,234,020	3,400,000	3,350,000
STATE SOURCES OF REVENUE:					
3110	Gross Production Tax	95,590	90,768	90,000	90,000
3120	Motor Vehicle Collections	4,354,589	5,046,395	4,950,000	5,000,000
3130	Rural Electric	274,542	319,165	320,000	320,000
3140	School Land Earnings	1,795,672	1,834,049	2,200,000	1,900,000
3150	Vehicle Stamp Tax	31,541	25,043	25,000	30,000
3200	State Aid-General Operations	41,935,567	44,156,662	44,156,662	44,815,540
3300	State Aid-Competitive Grants	333,140	284,574	284,574	307,004
3400	State-Categorical	1,399,494	1,491,476	981,476	958,405
3500	State-Special Programs	35,000	32,402	32,402	53,000
3600	State-Other State Sources	119,097	273,804	273,860	141,262
3800	State Vocational Programs	103,723	164,807	164,971	133,440
TOTAL STATE SOURCES OF REVENUE		50,477,955	53,719,147	53,478,946	53,748,651
FEDERAL SOURCES OF REVENUE:					
4100	Grants-In-Aid	274,756	309,368	322,111	333,675
4200	Federal Disadvantaged and Disabilities	2,867,241	2,693,690	3,010,745	3,249,352
4300	Individuals with Disabilities	3,360,670	3,400,319	3,859,196	3,680,325
4400	Federal Minority	0	0	0	0
4500	Federal Operations	55,149	37,770	26,763	40,028
4600	Federal Other Funds	224,541	115,672	157,855	146,635
4800	Federal Vocational Education	110,671	116,765	120,365	145,365
TOTAL FEDERAL SOURCES OF REVENUE		6,893,027	6,673,584	7,497,035	7,595,380
TOTAL		90,536,906	95,130,060	95,766,953	96,773,385
5100	Transfer From Other Funds	12,555	12,269	14,026	14,000
GRAND TOTAL		90,549,461	95,142,329	95,780,979	96,787,385

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

GENERAL FUND	ACTUAL EXPENDED FY 12-13	ACTUAL EXPENDED FY 13-14	6/23/14 BUDGET FY 14-15	12/15/14 BUDGET FY 14-15
1000 INSTRUCTION:	59,892,425	60,567,737	60,899,013	62,407,654
2000 SUPPORT SERVICES:				
2100 Support Services-Students	7,574,169	7,728,526	7,579,878	7,680,806
2200 Support Services-Instructional Staff	5,787,148	5,539,297	5,818,878	5,980,056
2300 Support Services-General Administration	3,038,756	2,975,894	3,048,994	3,183,376
2400 Support Services-School Administration	5,778,836	5,962,099	5,942,306	6,128,749
2500 Support Services-Business	2,952,368	3,054,985	3,294,364	3,149,082
2600 Operation and Maintenance of Plant	5,869,053	6,626,167	6,585,799	6,663,777
2700 Student Transportation Services	3,641,867	3,787,508	4,249,499	3,843,884
TOTAL SUPPORT SERVICES	34,642,197	35,674,476	36,519,718	36,629,730
3000 OPERATION OF NON-INSTRUCTION SERVICES				
3100 Child Nutrition Program Operations	10,891	4,610	0	0
3200 Other Enterprise Services	9,274	10,571	12,000	12,000
3300 Community Service Operations	32,000	32,489	32,000	32,000
TOTAL OPERATION OF NON-INSTRUCTION SERVICES	52,164	47,670	44,000	44,000
4000 FACILITIES ACQUISITION / CONSTRUCTION	123,847	224,188	245,500	100,240
5000 OTHER OUTLAYS	112,494	143,117	218,286	187,827
TOTAL EXPENDITURES	94,823,127	96,657,187	97,926,517	99,369,450
TOTAL REVENUES	92,825,367	95,142,329	95,780,979	96,787,385
BEG FUND BALANCE	10,847,468	8,849,708	7,298,170	7,334,851
TOTAL AVAILABLE	103,672,835	103,992,037	103,079,149	104,122,236
END FUND BALANCE	8,849,708	7,334,851	5,152,632	4,752,786
	9.53%	7.71%	5.38%	4.91%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

BUILDING FUND		ACTUAL REVENUE FY 12-13	ACTUAL REVENUE FY 13-14	6/23/14 BUDGET FY 14-15	12/15/14 BUDGET FY 14-15
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	3,955,948	4,153,319	4,268,000	4,226,009
1120	Ad Valorem Taxes (Prior)	61,834	64,683	90,700	68,996
1300	Interest Earnings	6,707	1,148	1,200	1,201
TOTAL LOCAL SOURCES OF REVENUE:		4,024,489	4,219,150	4,359,900	4,296,206
6200	Interfund Transfer	37,459	0	12,300	13,000
TOTAL		4,061,949	4,219,150	4,372,200	4,309,206

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

BUILDING FUND		ACTUAL EXPENDED FY 12-13	ACTUAL EXPENDED FY 13-14	6/23/14 BUDGET FY 14-15	12/15/14 BUDGET FY 14-15
2000	SUPPORT SERVICES	4,691,914	4,620,708	4,667,594	4,569,676
4000	FACILITIES ACQUISITION AND CONSTRUCTION				
4600	Building Acquisition and Construction Services	101,898	3,000	3,000	3,000
4700	Building Improvement Services	0	54,777	78,740	75,000
TOTAL		4,793,812	4,678,486	4,749,334	4,647,676
TOTAL REVENUES		4,223,473	4,219,150	4,372,200	4,309,206
BEG FUND BALANCE		2,617,208	2,046,869	1,546,774	1,587,533
TOTAL AVAILABLE		6,840,681	6,266,019	5,918,974	5,896,739
END FUND BALANCE		2,046,869	1,587,533	1,169,640	1,249,064
		48.46%	37.63%	26.75%	28.99%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

CHILD NUTRITION	ACTUAL REVENUE FY 12-13	ACTUAL REVENUE FY 13-14	6/26/14 BUDGET FY 14-15	12/15/14 BUDGET FY 14-15
LOCAL SOURCES OF REVENUE:				
1310 Interest Earnings	646	248	275	300
1710 Student Lunches/Breakfasts	1,680,982	1,005,262	1,490,000	1,100,000
1720 A La Carte	617,733	570,894	400,000	570,000
1730 Adult Lunches and Breakfast	45,724	50,373	0	55,000
1760 Contract Lunches and Breakfast	42,757	21,195	19,710	22,000
1790 Other Revenue	37,729	31,127	71,526	35,000
TOTAL LOCAL SOURCES OF REVENUE	2,425,572	1,679,099	1,981,511	1,782,300
STATE SOURCES OF REVENUE:				
3710 State Reimbursement	0	0	0	0
3720 State Matching	76,929	76,626	114,938	80,000
TOTAL STATE SOURCES OF REVENUE	76,929	76,626	114,938	80,000
FEDERAL SOURCES OF REVENUE:				
4710 Federal Reimbursement-Lunches	2,181,563	2,321,353	2,321,353	2,500,000
4720 Federal Reimbursement-Breakfast	563,897	629,420	629,420	700,000
4740 Federal Reimbursement-Summer School	49,233	60,741	48,000	70,000
4760 Federal Reimbursement-Fresh Fruit/Vegetable	0	0	0	0
4770 Federal Reimbursement-Equipment Assistance	0	0	0	0
TOTAL FEDERAL SOURCES OF REVENUE	2,794,693	3,011,513	2,998,772	3,270,000
TOTAL	4,679,460	4,767,237	5,095,221	5,132,300

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

CHILD NUTRITION FUND	ACTUAL EXPENDED FY 12-13	ACTUAL EXPENDED FY 13-14	6/23/14 BUDGET FY 14-15	12/15/14 BUDGET FY 14-15
3100 CHILD NUTRITION PROGRAM OPERATIONS:	4,669,243	4,401,165	5,060,239	5,060,000
TOTAL REVENUES	4,727,970	4,767,237	5,095,221	5,132,300
BEG FUND BALANCE	379,660	438,387	733,608	804,459
TOTAL AVAILABLE	5,107,630	5,205,624	5,828,829	5,936,759
END FUND BALANCE	438,387	804,459	768,590	876,759
	9.27%	16.87%	15.08%	17.08%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

SINKING FUND		ACTUAL REVENUE FY 12-13	ACTUAL REVENUE FY 13-14	12/15/14 BUDGET FY 14-15
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	20,387,850	20,288,853	21,259,646
1120	Ad Valorem Taxes (Prior)	457,854	330,643	344,000
1300	Interest Earnings	46,770	47,283	48,707
TOTAL LOCAL SOURCES OF REVENUE		20,892,474	20,666,779	21,652,353
5110	Premium on Bonds Sold	510,209	509,849	0
6200	Interfund Transfer	(48,370)	0	(13,000)
GRAND TOTAL		21,354,312	21,176,628	21,639,353

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

SINKING FUND		ACTUAL EXPENDED FY 12-13	ACTUAL EXPENDED FY 13-14	12/15/14 BUDGET FY 14-15
5000 OTHER OUTLAYS:				
5100	Debt Service	18,485,260	20,552,573	21,481,535
5200	Other Outlay	0	0	0
GRAND TOTAL		18,485,260	20,552,573	21,481,535

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2014-15

PREPARED BY:

**BRENDA R. BURKETT, CPA
CHIEF FINANCIAL OFFICER**

June 22, 2015

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2014-15 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 25.75 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$109,815,256 which includes \$100,095,579 for the General Fund, \$4,659,677 for the Building Fund and \$5,060,000 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$109,077,126, which included \$99,369,450 for the General Fund, \$4,647,676 for the Building Fund and \$5,060,000 for the Child Nutrition Fund.

The 2014-15 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2014-2015
Summary of Estimated Revenues**

		GOVERNMENTAL FUNDS		
		General Fund	Special Revenues	Total
		11	21 - 22	Approp Funds
ALL APPROPRIATED FUNDS		FY 2014-15	FY 2014-15	FY 2014-15
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	30,195,000	4,312,967	34,507,967
1120	Ad Valorem Taxes (Prior)	504,000	68,996	572,996
1310	Interest Earnings	1,520	1,501	3,021
1600	Other Local	1,521,190	0	1,521,190
1700	Child Nutrition Programs	0	1,782,000	1,782,000
TOTAL LOCAL SOURCES OF REVENUE		32,221,710	6,165,464	38,387,174
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	2,770,000	0	2,770,000
2200	County App.(Mortgage Tax)	630,000	0	630,000
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	3,400,000	0	3,400,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	90,000	0	90,000
3120	Motor Vehicle Collections	5,000,000	0	5,000,000
3130	Rural Electric	320,000	0	320,000
3140	School Land Earnings	2,100,000	0	2,100,000
3150	Vehicle Stamp Tax	30,000	0	30,000
3200	State Aid--General Operations	46,021,905	0	46,021,905
3300	State Aid--Competitive Grants	307,004	0	307,004
3400	State--Categorical	1,452,498	0	1,452,498
3500	State Special Programs and Other Sources	53,000	0	53,000
3600	State-Other State Sources	260,084	0	260,084
3700	Child Nutrition Programs	0	80,000	80,000
3800	State Vocational Programs	139,480	0	139,480
3000	TOTAL STATE SOURCES OF REVENUE	55,773,971	80,000	55,853,971
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	333,675	0	333,675
4200	Federal Disadvantaged and Disabilities	3,249,352	0	3,249,352
4300	Individuals with Disabilities	3,680,325	0	3,680,325
4400	Federal Minority	0	0	0
4500	Federal Operations	40,028	0	40,028
4600	Federal Other Funds	210,858	0	210,858
4700	Child Nutrition Programs	0	3,270,000	3,270,000
4800	Federal Vocational Education	137,868	0	137,868
4000	TOTAL FEDERAL SOURCES OF REVENUE	7,652,106	3,270,000	10,922,106
SUB TOTAL REVENUE SOURCES		99,047,787	9,515,464	108,563,251
6200	Interfund Transfer	12,700	4,000	16,700
GRAND TOTAL REVENUE		99,060,487	9,519,464	108,579,951
BEG FUND BALANCE		7,334,851	2,391,992	9,726,843
TOTAL AVAILABLE		106,395,338	11,911,456	118,306,794

Summary of Projected Expenditures

		General Fund 11	Special Revenues 21 - 22	Total Approp Funds
	ALL APPROPRIATED FUNDS	FY 2014-15	FY 2014-15	FY 2014-15
1000	INSTRUCTION	63,550,696	0	63,550,696
2000	SUPPORT SERVICES:			
2100	Support Services-Students	8,000,010	0	8,000,010
2200	Support Services-Instructional Staff	6,017,670	0	6,017,670
2300	Support Services-General Administration	3,165,136	0	3,165,136
2400	Support Services-School Administration	6,034,317	0	6,034,317
2500	Support Services-Business	3,258,143	0	3,258,143
2600	Operation and Maintenance of Plant	6,078,179	4,656,677	10,734,856
2700	Student Transportation Services	3,676,853	0	3,676,853
2800	Support Services-Central	0	0	0
2900	Other Support Services	0	0	0
2000	TOTAL SUPPORT SERVICES	36,230,307	4,656,677	40,886,985
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program Operations	0	5,060,000	5,060,000
3200	Other Enterprise Services	12,000	0	12,000
3300	Community Service Operations	32,000	0	32,000
3000	TOTAL OPER OF NON-INSTRUCTION SERV	44,000	5,060,000	5,104,000
4000	FACILITIES ACQUISITION/CONSTRUCTION	100,240	3,000	103,240
5000	OTHER OUTLAYS	170,337	0	170,337
	TOTAL EXPENDITURES	100,095,579	9,719,677	109,815,256

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		REVENUE	REVENUE	BUDGET	BUDGET
GENERAL FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	27,721,375	29,104,327	29,613,739	30,195,000
1120	Ad Valorem Taxes (Prior)	460,219	463,001	475,000	504,000
1310	Interest Earnings	25,765	2,803	3,520	1,520
1600	Other Local	1,815,829	1,933,177	1,987,095	1,521,190
TOTAL LOCAL SOURCES OF REVENUE		30,023,189	31,503,308	32,079,354	32,221,710
INTERMEDIATE SOURCES OF REVENUE:					
2100	County 4 Mill Levy	2,501,736	2,633,729	2,700,000	2,770,000
2200	County App.(Mortgage Tax)	640,998	600,291	650,000	630,000
TOTAL INTERMEDIATE SOURCES OF REVENUE		3,142,734	3,234,020	3,350,000	3,400,000
STATE SOURCES OF REVENUE:					
3110	Gross Production Tax	95,590	90,768	90,000	90,000
3120	Motor Vehicle Collections	4,354,589	5,046,395	5,000,000	5,000,000
3130	Rural Electric	274,542	319,165	320,000	320,000
3140	School Land Earnings	1,795,672	1,834,049	1,900,000	2,100,000
3150	Vehicle Stamp Tax	31,541	25,043	30,000	30,000
3200	State Aid-General Operations	41,935,567	44,156,662	44,815,540	46,021,905
3300	State Aid-Competitive Grants	333,140	284,574	307,004	307,004
3400	State-Categorical	1,399,494	1,491,476	958,405	1,452,498
3500	State-Special Programs	35,000	32,402	53,000	53,000
3600	State-Other State Sources	119,097	273,804	141,262	260,084
3800	State Vocational Programs	103,723	164,807	133,440	139,480
TOTAL STATE SOURCES OF REVENUE		50,477,955	53,719,147	53,748,651	55,773,971
FEDERAL SOURCES OF REVENUE:					
4100	Grants-In-Aid	274,756	309,368	333,675	333,675
4200	Federal Disadvantaged and Disabilities	2,867,241	2,693,690	3,249,352	3,249,352
4300	Individuals with Disabilities	3,360,670	3,400,319	3,680,325	3,680,325
4400	Federal Minority	0	0	0	0
4500	Federal Operations	55,149	37,770	40,028	40,028
4600	Federal Other Funds	224,541	115,672	146,635	210,858
4800	Federal Vocational Education	110,671	116,765	145,365	137,868
TOTAL FEDERAL SOURCES OF REVENUE		6,893,027	6,673,584	7,595,380	7,652,106
TOTAL		90,536,906	95,130,060	96,773,385	99,047,787
5100	Transfer From Other Funds	12,555	12,269	14,000	12,700
GRAND TOTAL		90,549,461	95,142,329	96,787,385	99,060,487

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		EXPENDED	EXPENDED	BUDGET	BUDGET
	GENERAL FUND	FY 12-13	FY 13-14	FY 14-15	FY 14-15
1000	INSTRUCTION:	59,892,425	60,567,737	62,407,654	63,550,696
2000	SUPPORT SERVICES:				
2100	Support Services-Students	7,574,169	7,728,526	7,680,806	8,000,010
2200	Support Services-Instructional Staff	5,787,148	5,539,297	5,980,056	6,017,670
2300	Support Services-General Administration	3,038,756	2,975,894	3,183,376	3,165,136
2400	Support Services-School Administration	5,778,836	5,962,099	6,128,749	6,034,317
2500	Support Services-Business	2,952,368	3,054,985	3,149,082	3,258,143
2600	Operation and Maintenance of Plant	5,869,053	6,626,167	6,663,777	6,078,179
2700	Student Transportation Services	3,641,867	3,787,508	3,843,884	3,676,853
	TOTAL SUPPORT SERVICES	34,642,197	35,674,476	36,629,730	36,230,307
3000	OPERATION OF NON-INSTRUCTION SERVICES				
3100	Child Nutrition Program Operations	10,891	4,610	0	0
3200	Other Enterprise Services	9,274	10,571	12,000	12,000
3300	Community Service Operations	32,000	32,489	32,000	32,000
	TOTAL OPERATION OF NON-INSTRUCTION SERVICES	52,164	47,670	44,000	44,000
4000	FACILITIES ACQUISITION / CONSTRUCTION	123,847	224,188	100,240	100,240
5000	OTHER OUTLAYS	112,494	143,117	187,827	170,337
	TOTAL EXPENDITURES	94,823,127	96,657,187	99,369,450	100,095,579
	TOTAL REVENUES	92,825,367	95,142,329	96,787,385	99,060,487
	BEG FUND BALANCE	10,847,468	8,849,708	7,334,851	7,334,851
	TOTAL AVAILABLE	103,672,835	103,992,037	104,122,236	106,395,338
	END FUND BALANCE	8,849,708	7,334,851	4,752,786	6,299,759
		9.53%	7.71%	4.91%	6.36%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		REVENUE	REVENUE	BUDGET	BUDGET
BUILDING FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	3,955,948	4,153,319	4,226,009	4,312,967
1120	Ad Valorem Taxes (Prior)	61,834	64,683	68,996	68,996
1300	Interest Earnings	6,707	1,148	1,201	1,201
TOTAL LOCAL SOURCES OF REVENUE:		4,024,489	4,219,150	4,296,206	4,383,164
6200	Interfund Transfer	37,459	0	13,000	4,000
TOTAL		4,061,949	4,219,150	4,309,206	4,387,164

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		EXPENDED	EXPENDED	BUDGET	BUDGET
BUILDING FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
2000	SUPPORT SERVICES	4,691,914	4,620,708	4,569,676	4,656,677
4000	FACILITIES ACQUISITION AND CONSTRUCTION				
4600	Building Acquisition and Construction Services	101,898	3,000	3,000	3,000
4700	Building Improvement Services	0	54,777	75,000	0
TOTAL		4,793,812	4,678,486	4,647,676	4,659,677
TOTAL REVENUES		4,223,473	4,219,150	4,309,206	4,387,164
BEG FUND BALANCE		2,617,208	2,046,869	1,587,533	1,587,533
TOTAL AVAILABLE		6,840,681	6,266,019	5,896,739	5,974,697
END FUND BALANCE		2,046,869	1,587,533	1,249,064	1,315,020
		48.46%	37.63%	28.99%	29.97%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		REVENUE	REVENUE	BUDGET	BUDGET
CHILD NUTRITION		FY 12-13	FY 13-14	FY 14-15	FY 14-15
LOCAL SOURCES OF REVENUE:					
1310	Interest Earnings	646	248	300	300
1710	Student Lunches/Breakfasts	1,680,982	1,005,262	1,100,000	1,100,000
1720	A La Carte	617,733	570,894	570,000	570,000
1730	Adult Lunches and Breakfast	45,724	50,373	55,000	55,000
1760	Contract Lunches and Breakfast	42,757	21,195	22,000	22,000
1790	Other Revenue	37,729	31,127	35,000	35,000
TOTAL LOCAL SOURCES OF REVENUE		2,425,572	1,679,099	1,782,300	1,782,300
STATE SOURCES OF REVENUE:					
3710	State Reimbursement	0	0	0	0
3720	State Matching	76,929	76,626	80,000	80,000
TOTAL STATE SOURCES OF REVENUE		76,929	76,626	80,000	80,000
FEDERAL SOURCES OF REVENUE:					
4710	Federal Reimbursement-Lunches	2,181,563	2,321,353	2,500,000	2,500,000
4720	Federal Reimbursement-Breakfast	563,897	629,420	700,000	700,000
4740	Federal Reimbursement-Summer School	49,233	60,741	70,000	70,000
4760	Federal Reimbursement-Fresh Fruit/Vegetable	0	0	0	0
4770	Federal Reimbursement-Equipment Assistance	0	0	0	0
TOTAL FEDERAL SOURCES OF REVENUE		2,794,693	3,011,513	3,270,000	3,270,000
TOTAL		4,679,460	4,767,237	5,132,300	5,132,300

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		EXPENDED	EXPENDED	BUDGET	BUDGET
CHILD NUTRITION FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
3100	CHILD NUTRITION PROGRAM OPERATIONS:	4,669,243	4,401,165	5,060,000	5,060,000
TOTAL REVENUES		4,727,970	4,767,237	5,132,300	5,132,300
BEG FUND BALANCE		379,660	438,387	804,459	804,459
TOTAL AVAILABLE		5,107,630	5,205,624	5,936,759	5,936,759
END FUND BALANCE		438,387	804,459	876,759	876,759
		9.27%	16.87%	17.08%	17.08%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		REVENUE	REVENUE	BUDGET	BUDGET
SINKING FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	20,387,850	20,288,853	21,259,646	21,259,646
1120	Ad Valorem Taxes (Prior)	457,854	330,643	344,000	344,000
1300	Interest Earnings	46,770	47,283	4,707	4,707
TOTAL LOCAL SOURCES OF REVENUE		20,892,474	20,666,779	21,608,353	21,608,353
5110	Premium on Bonds Sold	510,209	509,849	0	80,224
6200	Interfund Transfer	(48,370)	0	(4,000)	(4,000)
GRAND TOTAL		21,354,312	21,176,628	21,604,353	21,684,577

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	12/15/14	6/22/15
		EXPENDED	EXPENDED	BUDGET	BUDGET
SINKING FUND		FY 12-13	FY 13-14	FY 14-15	FY 14-15
5000 OTHER OUTLAYS:					
5100	Debt Service	18,485,260	20,552,573	21,481,535	21,481,535
5200	Other Outlay	0	0	0	0
GRAND TOTAL		18,485,260	20,552,573	21,481,535	21,481,535