

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2015-16

PREPARED BY:

**BRENDA R. BURKETT, CPA, SFO
CHIEF FINANCIAL OFFICER**

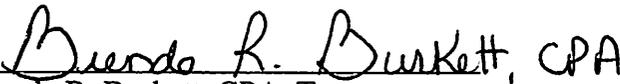
June 6, 2016

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2015-16 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 26.78 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$111,976,688 which includes \$102,423,767 for the General Fund, \$4,652,921 for the Building Fund and \$4,900,000 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$110,100,638, which included \$100,716,370 for the General Fund, \$4,539,819 for the Building Fund and \$4,844,449 for the Child Nutrition Fund.

The 2015-16 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2015-2016
Summary of Estimated Revenues**

		GOVERNMENTAL FUNDS		
		General Fund	Special Revenues	Total Approp Funds
		11	21 - 22	Funds
ALL APPROPRIATED FUNDS		FY 2015-16	FY 2015-16	FY 2015-16
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	31,471,339	4,510,000	35,981,339
1120	Ad Valorem Taxes (Prior)	475,000	64,246	539,246
1310	Interest Earnings	25,020	240	25,260
1600	Other Local	1,595,012	0	1,595,012
1700	Child Nutrition Programs	0	1,431,000	1,431,000
TOTAL LOCAL SOURCES OF REVENUE		33,566,371	6,005,486	39,571,857
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	2,910,000	0	2,910,000
2200	County App.(Mortgage Tax)	650,000	0	650,000
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	3,560,000	0	3,560,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	40,000	0	40,000
3120	Motor Vehicle Collections	5,050,000	0	5,050,000
3130	Rural Electric	290,000	0	290,000
3140	School Land Earnings	2,000,000	0	2,000,000
3150	Vehicle Stamp Tax	30,000	0	30,000
3200	State Aid--General Operations	48,037,883	0	48,037,883
3300	State Aid--Competitive Grants	272,114	0	272,114
3400	State--Categorical	1,391,351	0	1,391,351
3500	State Special Programs and Other Sources	53,000	0	53,000
3600	State-Other State Sources	200,187	0	200,187
3700	Child Nutrition Programs	0	76,000	76,000
3800	State Vocational Programs	136,492	0	136,492
3000	TOTAL STATE SOURCES OF REVENUE	57,501,027	76,000	57,577,027
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	346,832	0	346,832
4200	Federal Disadvantaged and Disabilities	3,750,820	0	3,750,820
4300	Individuals with Disabilities	3,665,958	0	3,665,958
4400	Federal Minority	0	0	0
4500	Federal Operations	40,730	0	40,730
4600	Federal Other Funds	191,447	0	191,447
4700	Child Nutrition Programs	0	3,492,449	3,492,449
4800	Federal Vocational Education	134,745	0	134,745
4000	TOTAL FEDERAL SOURCES OF REVENUE	8,130,532	3,492,449	11,622,981
SUB TOTAL REVENUE SOURCES		102,757,930	9,573,935	112,331,865
6200	Interfund Transfer	14,000	27,000	41,000
GRAND TOTAL REVENUE		102,771,930	9,600,935	112,372,865
BEG FUND BALANCE		7,618,281	2,489,372	10,107,653
TOTAL AVAILABLE		110,390,211	12,090,307	122,480,518

Summary of Projected Expenditures

		GOVERNMENTAL FUNDS		
		General Fund	Special	Total
		11	Revenues	Approp
		FY 2015-16	21 - 22	Funds
ALL APPROPRIATED FUNDS		FY 2015-16	FY 2015-16	FY 2015-16
1000	INSTRUCTION	64,576,224	0	64,576,224
	SUPPORT SERVICES:			
2100	Support Services-Students	8,141,811	0	8,141,811
2200	Support Services-Instructional Staff	6,132,434	0	6,132,434
2300	Support Services-General Administration	3,278,303	0	3,278,303
2400	Support Services-School Administration	6,212,078	0	6,212,078
2500	Support Services-Business	3,715,246	0	3,715,246
2600	Operation and Maintenance of Plant	6,222,666	4,488,319	10,710,985
2700	Student Transportation Services	3,752,735	0	3,752,735
2800	Support Services-Central	0	0	0
2900	Other Support Services	0	0	0
2000	TOTAL SUPPORT SERVICES	37,455,273	4,488,319	41,943,592
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program Operations	16,000	4,900,000	4,916,000
3200	Other Enterprise Services	12,000	0	12,000
3300	Community Service Operations	32,000	0	32,000
3000	TOTAL OPER OF NON-INSTRUCTION SERV	60,000	4,900,000	4,960,000
4000	FACILITIES ACQUISITION/CONSTRUCTION	160,240	164,602	324,842
5000	OTHER OUTLAYS	172,030	0	172,030
	TOTAL EXPENDITURES	102,423,767	9,552,921	111,976,688

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	11/9/15	6/6/16
		REVENUE	REVENUE	BUDGET	BUDGET
GENERAL FUND		FY 13-14	FY 14-15	FY 15-16	FY 15-16
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	29,104,327	30,267,971	30,207,216	31,471,339
1120	Ad Valorem Taxes (Prior)	463,001	430,855	475,000	475,000
1310	Interest Earnings	2,803	1,311	3,520	25,020
1600	Other Local	1,933,177	1,513,921	1,644,501	1,595,012
TOTAL LOCAL SOURCES OF REVENUE		31,503,308	32,214,059	32,330,237	33,566,371
INTERMEDIATE SOURCES OF REVENUE:					
2100	County 4 Mill Levy	2,633,729	2,775,667	2,875,000	2,910,000
2200	County App.(Mortgage Tax)	600,291	620,110	650,000	650,000
TOTAL INTERMEDIATE SOURCES OF REVENUE		3,234,020	3,395,777	3,525,000	3,560,000
STATE SOURCES OF REVENUE:					
3110	Gross Production Tax	90,768	70,072	90,000	40,000
3120	Motor Vehicle Collections	5,046,395	5,049,148	5,050,000	5,050,000
3130	Rural Electric	319,165	347,454	340,000	290,000
3140	School Land Earnings	1,834,049	2,475,182	1,900,000	2,000,000
3150	Vehicle Stamp Tax	25,043	28,348	30,000	30,000
3200	State Aid-General Operations	44,156,662	46,021,905	45,863,898	48,037,883
3300	State Aid-Competitive Grants	284,574	307,004	307,004	272,114
3400	State-Categorical	1,491,476	1,452,498	864,012	1,391,351
3500	State-Special Programs	32,402	53,000	53,000	53,000
3600	State-Other State Sources	273,804	260,033	138,731	200,187
3800	State Vocational Programs	164,807	139,480	142,060	136,492
TOTAL STATE SOURCES OF REVENUE		53,719,147	56,204,125	54,778,706	57,501,027
FEDERAL SOURCES OF REVENUE:					
4100	Grants-In-Aid	309,368	333,675	346,832	346,832
4200	Federal Disadvantaged and Disabilities	2,693,690	2,761,803	3,750,802	3,750,820
4300	Individuals with Disabilities	3,400,319	3,278,030	3,665,958	3,665,958
4400	Federal Minority	0	0	0	0
4500	Federal Operations	37,770	31,454	40,994	40,730
4600	Federal Other Funds	115,672	92,620	191,447	191,447
4800	Federal Vocational Education	116,765	129,336	134,745	134,745
TOTAL FEDERAL SOURCES OF REVENUE		6,673,584	6,626,918	8,130,778	8,130,532
TOTAL		95,130,060	98,440,878	98,764,721	102,757,930
5100	Transfer From Other Funds	12,269	1,201	14,000	14,000
GRAND TOTAL		95,142,329	98,442,079	98,778,721	102,771,930

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

		ACTUAL	ACTUAL	11/9/15	6/6/16
		EXPENDED	EXPENDED	BUDGET	BUDGET
	GENERAL FUND	FY 13-14	FY 14-15	FY 15-16	FY 15-16
1000	INSTRUCTION:	60,567,737	62,306,113	63,623,693	64,576,224
2000	SUPPORT SERVICES:				
2100	Support Services-Students	7,728,526	8,037,775	8,164,898	8,141,811
2200	Support Services-Instructional Staff	5,539,297	5,666,588	6,217,893	6,132,434
2300	Support Services-General Administration	2,975,894	2,983,873	3,255,988	3,278,303
2400	Support Services-School Administration	5,962,099	6,067,742	6,211,975	6,212,078
2500	Support Services-Business	3,054,985	3,165,650	3,623,152	3,715,246
2600	Operation and Maintenance of Plant	6,626,167	6,110,740	5,692,926	6,222,666
2700	Student Transportation Services	3,787,508	3,689,694	3,533,575	3,752,735
	TOTAL SUPPORT SERVICES	35,674,476	35,722,062	36,700,407	37,455,273
3000	OPERATION OF NON-INSTRUCTION SERVICES				
3100	Child Nutrition Program Operations	4,610	13,049	16,000	16,000
3200	Other Enterprise Services	10,571	7,217	12,000	12,000
3300	Community Service Operations	32,489	34,040	32,000	32,000
	TOTAL OPERATION OF NON-INSTRUCTION SERVICES	47,670	54,306	60,000	60,000
4000	FACILITIES ACQUISITION / CONSTRUCTION	224,188	0	160,240	160,240
5000	OTHER OUTLAYS	143,117	76,168	172,030	172,030
	TOTAL EXPENDITURES	96,657,187	98,158,649	100,716,370	102,423,767
	TOTAL REVENUES	95,142,329	98,442,079	98,778,721	102,771,930
	BEG FUND BALANCE	8,849,708	7,334,851	7,618,281	7,618,281
	TOTAL AVAILABLE	103,992,037	105,776,930	106,397,002	110,390,211
	END FUND BALANCE	7,334,851	7,618,281	5,680,632	7,966,444
		7.71%	7.74%	5.75%	7.75%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	11/9/15	6/6/16
		REVENUE	REVENUE	BUDGET	BUDGET
BUILDING FUND		FY 13-14	FY 14-15	FY 15-16	FY 15-16
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	4,153,319	4,319,047	4,308,448	4,510,000
1120	Ad Valorem Taxes (Prior)	64,683	61,943	64,246	64,246
1300	Interest Earnings	1,148	66	100	220
TOTAL LOCAL SOURCES OF REVENUE:		4,219,150	4,381,055	4,372,794	4,574,466
6200	Interfund Transfer	0	789	2,000	27,000
TOTAL		4,219,150	4,381,844	4,374,794	4,601,466

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	11/9/15	6/6/16
		EXPENDED	EXPENDED	BUDGET	BUDGET
BUILDING FUND		FY 13-14	FY 14-15	FY 15-16	FY 15-16
2000	SUPPORT SERVICES	4,620,708	4,389,366	4,538,319	4,488,319
4000	FACILITIES ACQUISITION AND CONSTRUCTION				
4200	Land Acquisition Services	0	0	0	5,000
4600	Building Acquisition and Construction Services	3,000	1,500	1,500	79,602
4700	Building Improvement Services	54,777	0	0	80,000
TOTAL		4,678,486	4,390,866	4,539,819	4,652,921
TOTAL REVENUES		4,219,150	4,381,844	4,374,794	4,601,466
BEG FUND BALANCE		2,046,869	1,587,533	1,578,511	1,578,511
TOTAL AVAILABLE		6,266,019	5,969,378	5,953,305	6,179,977
END FUND BALANCE		1,587,533	1,578,511	1,413,486	1,527,057
		37.63%	36.02%	32.31%	33.19%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	11/9/15	6/6/16
		REVENUE	REVENUE	BUDGET	BUDGET
CHILD NUTRITION		FY 13-14	FY 14-15	FY 15-16	FY 15-16
LOCAL SOURCES OF REVENUE:					
1310	Interest Earnings	248	21	20	20
1710	Student Lunches/Breakfasts	1,005,262	1,376,327	1,380,000	1,380,000
1720	A La Carte	570,894	0	0	0
1730	Adult Lunches and Breakfast	50,373	0	0	0
1760	Contract Lunches and Breakfast	21,195	23,036	23,000	23,000
1790	Other Revenue	31,127	28,793	28,000	28,000
TOTAL LOCAL SOURCES OF REVENUE		1,679,099	1,428,177	1,431,020	1,431,020
STATE SOURCES OF REVENUE:					
3710	State Reimbursement	0	0	0	0
3720	State Matching	76,626	76,726	76,000	76,000
TOTAL STATE SOURCES OF REVENUE		76,626	76,726	76,000	76,000
FEDERAL SOURCES OF REVENUE:					
4710	Federal Reimbursement-Lunches	2,321,353	2,456,636	2,700,000	2,700,000
4720	Federal Reimbursement-Breakfast	629,420	687,503	690,000	690,000
4740	Federal Reimbursement-Summer School	60,741	88,374	88,000	88,000
4780	Federal Reimbursement-Equipment Assistance	0	0	0	14,449
TOTAL FEDERAL SOURCES OF REVENUE		3,011,513	3,232,514	3,478,000	3,492,449
TOTAL		4,767,237	4,737,417	4,985,020	4,999,469

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	11/9/15	6/6/16
		EXPENDED	EXPENDED	BUDGET	BUDGET
CHILD NUTRITION FUND		FY 13-14	FY 14-15	FY 15-16	FY 15-16
3100	CHILD NUTRITION PROGRAM OPERATIONS:	4,401,165	4,631,014	4,844,449	4,900,000
TOTAL REVENUES		4,767,237	4,737,417	4,985,020	4,999,469
BEG FUND BALANCE		438,387	804,459	910,861	910,861
TOTAL AVAILABLE		5,205,624	5,541,875	5,895,881	5,910,330
END FUND BALANCE		804,459	910,861	1,051,432	1,010,330
		16.87%	19.23%	21.09%	20.21%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	11/9/15	6/6/16
		REVENUE	REVENUE	BUDGET	BUDGET
SINKING FUND		FY 13-14	FY 14-15	FY 15-16	FY 15-16
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	20,288,853	21,345,576	22,553,937	23,006,000
1120	Ad Valorem Taxes (Prior)	330,643	305,957	344,000	200,000
1300	Interest Earnings	47,283	789	1,702	27,702
TOTAL LOCAL SOURCES OF REVENUE		20,666,779	21,652,322	22,899,639	23,233,702
5110	Premium on Bonds Sold	509,849	80,224	0	677,873
6200	Interfund Transfer	0	(789)	(1,000)	(25,000)
GRAND TOTAL		21,176,628	21,731,757	22,898,639	23,886,575

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	11/9/15	6/6/16
		EXPENDED	EXPENDED	BUDGET	BUDGET
SINKING FUND		FY 13-14	FY 14-15	FY 15-16	FY 15-16
5000	OTHER OUTLAYS:				
5100	Debt Service	20,552,573	21,487,323	22,592,153	22,592,153
5200	Other Outlay	0	0	0	0
GRAND TOTAL		20,552,573	21,487,323	22,592,153	22,592,153