

School District
 2016-2017 Estimate of Needs
 and
 Financial Statement of the Fiscal Year 2015-2016

FILED

OCT 27 2016

State Auditor & Inspector

Board of Education of Norman Public Schools
 District No. I-29
 County of Cleveland
 State of Oklahoma

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than September 30 for all School Districts. After approval by the Excise Board and the levies are made, both statements should be signed by the Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd Room 100, Oklahoma City, OK 73105-4801. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.



The 2016-2017 Estimate of Needs
 and
 Financial Statement of the Fiscal Year 2015-2016

Prepared by: CBEW Professional Group, LLP

Submitted to the Cleveland County Excise Board

This _____ Day of _____, 2016

School Board Members

Chairman	<u>David R. Lee</u>	Clerk	<u>Natalie Eckert</u>
Treasurer	<u>Brenda R. Burkett CPA</u>	Member	<u>Linda Sexton</u>
Member	<u>Gary M. Schmit</u>	Member	<u>[Signature]</u>
Member	<u>[Signature]</u>	Member	_____

State of Oklahoma, County of Cleveland

To the Excise Board of said County and State, Greetings:

Pursuant to the requirements of 68 O. S. 2001 Section 3002, we submit herewith, for your consideration the within statement of the financial condition of the Board of Education of Norman Public Schools, District No. I-29, County of Cleveland, State of Oklahoma for the fiscal year beginning July 1, 2016, and ending June 30, 2017, together with an itemized statement of the estimated Income and Probable Needs of said School District for the ensuing fiscal year. We have separately prepared, executed and submit Financial Statements for the Fiscal Year so terminated, and Estimate of Requirements for the ensuing Fiscal Year, for such Sinking Fund, if any, as pertains to this District for the Bond, Coupon, and Judgment indebtedness, if any, outstanding and unpaid as of June 30, 2017, and also for the Sinking Fund of any disorganized District whose area or the major portion thereof is now embraced within the boundaries of this District; and this Certificate is as applicable thereto as if fully embodied therein. The same have been prepared in conformity with Statute, in relation to which be it further noted that:

1. We, the undersigned, duly elected, qualified and acting officers of the Board of Education of the aforesaid School District located wholly or in major area in the County and State aforesaid, do hereby certify that, at regular session begun at the time provided by law, we carefully considered the reports submitted by the several officers and employees as required by 68 O. S. 2001 Section 3004, carefully considered the statements and estimate of needs heretofore prepared for the purpose of ascertaining any additional or emergency levy necessary for the ensuing fiscal year and revised, corrected or amended the same to disclose the true fiscal condition as of June 30, 2016, and to provide for the needs of the District for the ensuing fiscal year as now ascertained; and we do hereby certify that the within statement of the financial condition is true and correct, and that the within estimates for all purposes for the ensuing fiscal year are reasonably necessary for the proper conduct of the affairs of said School District, and that the statement of Estimated Income from sources other than ad valorem taxes is not in excess of the lawfully authorized ratio of the actual collections from such sources during the previous fiscal year.
2. We further certify that any cash fund balance reported in our Building Fund is required for immediate or cumulative program of construction unless there be attached within a verified copy of a resolution signed by a majority of the members of this Board to the effect the program of building has been completed or abandoned. If attached, then the Excise Board is directed to apply said Balance to reduce Levies in accordance with 62 O. S. 2001, Section 333.
3. We also certify that a levy of 15.000 Mills over and above the number of mills allocated by the County Excise Board will be reasonably necessary for the proper conduct of the affairs of said school district during the fiscal year 2016-2017.
4. We also certify that, after due and legal notice of an election thereon, an emergency levy of 5.000 Mills, over and above the number of mills provided by Law and allocated by the County Excise Board in addition thereto for school purposes, was authorized at an election held for that purpose on February 08, 2005 by a majority of those voting at said election; the result of said election was:

For the Levy 2482;	Against the Levy 841;	Majority 1641
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5. We also certify that, after due and legal notice of an election thereon, a local support levy of 11.140 Mills, in addition to the levies hereinbefore provided, was authorized at an election held for that purpose on February 08, 2005 by a majority vote of the electors who had paid ad valorem tax of the immediately preceding year; the result of said election was:

For the Levy 2481;	Against the Levy 839;	Majority 1642
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6. We also certify that, after due and legal notice of an election thereon, pursuant to Article 10, Section 10, of the Constitution of Oklahoma, an additional levy of 5.160 Mills, was authorized by a majority of the qualified voters of said School District, for the purpose of erecting, remodeling or repairing school buildings, and for purchasing furniture at an election held for that purpose on February 08, 2005, the result whereof was:

For the Levy 2543;

Against the Levy 824;

Majority 1719

Natalie Eckert
Clerk of Board of Education

Daniel J. [Signature]
President of Board of Education

Burton R. Burkett, CPA
Treasurer of Board of Education

Subscribed and sworn to before me this 19 day of September 2016.

Lois K. Annese
Notary Public

11-2-16 #00017876
My Commission Expires

Affidavit of Publication

State of Oklahoma, County of Cleveland

I, NATALIE EWERT, the undersigned duly qualified and acting Clerk of the Board of Education of Norman Public Schools, School District No. I-29, County and State aforesaid, being first duly sworn according to law, hereby depose and say:

1. That I complied with 68 O. S. 2001 Section 3002, (both independent and dependent) by having the within Financial Statement and Estimate of Needs which was prepared at the time and in the manner provided by law, published as required by law, in a legally-qualified newspaper of general circulation in the district, there being no legally-qualified newspaper published in the school district, as evidenced by a copy of such published statement and estimate together with proof of publication thereof attached hereto marked Exhibit No. 1 and made a part hereof (strike inapplicable phrases).

2. That I complied with currently effective statutes, by having the Notice of Emergency Levy Election and the call for such Election on the date hereinbefore certified by the Governing Board, the Itemized Statements and the Itemized Estimate of the amount necessary for the ensuing fiscal year requiring such emergency levy for the current expense purposes as prepared by the Board of Education duly published or posted, as the case may be, in full compliance with law for this class of school district, and as provided by law duly made public in the manner and at the time provided by law, for this class of district and in all respects according to law, in relation to said election on such emergency levy as hereinbefore certified by said Governing Board.

3. That I complied with the statute by having published or posted (if required for this class of district) the notice of local support levy election, and the call for such election on the date hereinbefore certified by the Board of Education. That the Estimate of Needs as prepared by the Board of Education required such local support levy in addition to other tax levies, to fully meet the current expense purposes of the school district for the ensuing year.

4. That in conformity to resolution by said Board of Education, I caused Notice of Building Fund Levy Election under the provisions of Article 10, Section 10, Oklahoma Constitution, and the Call of such Election on the date hereinbefore certified by the Governing Board, together with Itemized Statements and an Estimate of the amount necessary for the ensuing fiscal year requiring such levy for the purpose of erecting, remodeling or repairing school buildings, and for purchasing school furniture, in said District, published or posted to contain such Notice and Call, fixing the number of voting places and particularly describing each and every such place or places, and fixing the day on which such election should be had after the expiration of such notice, duly published or posted as is required by law for this class of district.

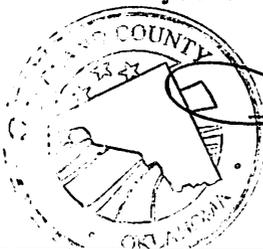
Natalie Ewert

Clerk, Board of Education

Subscribed and sworn to before me this 19 day of September 2016.

Lisa K. Amesley
Notary Public

11-2-16 #00017876
My Commission Expires



Jimmy Belcher
Secretary and Clerk of Excise Board 10-11-16

Cleveland County, Oklahoma

PROOF OF PUBLICATION

In the District Court of Cleveland County, State of Oklahoma

NPS EON

2016-17

Affidavit of Publication

State of Oklahoma, County of Cleveland, ss:
I, the undersigned publisher, editor or Authorized Agent of the Norman Transcript, do solemnly swear that the attached advertisement was published in said paper as follows:

1st Publication September 29, 2016
2nd Publication _____
3rd Publication _____
4th Publication _____

(see attached)

That said newspaper is Daily, in the city of Norman, Cleveland County, Oklahoma, a Daily newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the above noted dates.

Kathrina Bennett

Signature

Subscribed and sworn before me on this 29th day of September, 2016.

Jessica Trowbridge

My commission expires
06/26/2020

Notary Public Commission #
12005942

Cost of Publication \$ 243.00

PAY TO:
The Norman Transcript
P.O. Drawer 1058
Norman, OK 73070

A copy of this affidavit of publication was delivered to the Office of the Cleveland County Court Clerk on September 29, 2016.

Please include the case number on your check.



Publication Sheet - Board of Education
 Financial Statement of the Various Funds for the Fiscal Year Ending June 30, 2016, And
 Estimate of Needs for Fiscal Year Ending June 30, 2017, of Norman Public Schools
 School District No. 1-29, Cleveland County, Oklahoma

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2017

GENERAL FUND		SINKING FUND BALANCE SHEET	
Current Expense	\$ 0.00	1. Cash Balance on Hand June 30, 2016	\$ 23,947,697.57
Reserve for Int. on Warrants & Revaluation	\$ 0.00	2. Legal Investments Properly Maturing	\$ 0.00
Total Required	\$ 0.00	3. Judgments Paid To Recover By Tax Levy	\$ 0.00
FINANCED:		4. Total Liquid Assets	\$ 23,947,697.57
Cash Fund Balance	\$ 0.00	Deduct Matured Indebtedness:	
Estimated Miscellaneous Revenue	\$ 0.00	5. a. Past-Due Coupons	\$ 0.00
Total Reductions	\$ 0.00	6. b. Interest Accrued Thereon	\$ 0.00
Balance to Raise from Ad Valorem Tax	\$ 0.00	7. c. Past-Due Bonds	\$ 0.00
ESTIMATED MISCELLANEOUS REVENUE:		8. d. Interest Thereon after Last Coupon	\$ 0.00
1000 District Sources of Revenue	\$ 0.00	9. e. Fiscal Agency Commissions on Above	\$ 0.00
2100 County 4 Mill Ad Valorem Tax	\$ 0.00	10. f. Judgments and Int. Levied for/Unpaid	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 0.00	11. Total Items a. Through f.	\$ 0.00
2300 Residential Property Fund Distribution	\$ 0.00	12. Balance of Assets Subject to Accrual	\$ 23,947,697.57
2900 Other Intermediate Sources of Revenue	\$ 0.00	Deduct Accrual Reserve if Assets Sufficient:	
3110 Gross Production Tax	\$ 0.00	13. g. Earned Unmatured Interest	\$ 268,368.17
3120 Motor Vehicle Collections	\$ 0.00	14. h. Accrual on Final Coupons	\$ 159,466.67
3130 Rural Electric Cooperative Tax	\$ 0.00	15. i. Accrual on Unmatured Bonds	\$ 21,440,000.00
3140 State School Land Earnings	\$ 0.00	16. Total Items a Through i	\$ 21,867,834.84
3150 Vehicle Tax Stamps	\$ 0.00	17. Excess of Assets Over Accrual Reserves ** (Page 2)	\$ 2,079,862.73
3160 Part Implement Tax Stamps	\$ 0.00	SINKING FUND REQUIREMENTS FOR 2016-2017	
3170 Trailers and Mobile Homes	\$ 0.00	1. Interest Earnings on Bonds	\$ 1,268,176.67
3190 Other Dedicated Revenue	\$ 0.00	2. Accrual on Unmatured Bonds	\$ 22,015,000.00
3200 State Aid - General Operations	\$ 0.00	3. Annual Accrual on "Prepaid" Judgments	\$ 0.00
3300 State Aid - Competitive Grants	\$ 0.00	4. Annual Accrual on Unpaid Judgments	\$ 5,000.00
3400 State Categorical	\$ 0.00	5. Interest on Unpaid Judgments	\$ 0.00
3500 Special Programs	\$ 0.00	6. Credit to School Dist. No. & No.	\$ 0.00
3600 Other State Sources of Revenue	\$ 0.00	7. Credit to School Dist. No. & No.	\$ 0.00
3700 Child Nutrition Programs	\$ 0.00	8. Annual Accrual from Exhibit KK	\$ 0.00
3800 State Vocational Programs	\$ 0.00		
4100 Capital Outlay	\$ 0.00		
4200 District General Students	\$ 0.00		
4300 Individuals With Disabilities	\$ 0.00		
4400 Minors	\$ 0.00		
4500 Other	\$ 0.00		
4600 Other Federal Sources of Revenue	\$ 0.00	Total Sinking Fund Requirements	\$ 23,288,176.67
4700 Child Nutrition Programs	\$ 0.00	Deduct:	
4800 Federal Vocational Education	\$ 0.00	1. Excess of Assets over Liabilities (if not a deficit)	\$ 2,079,862.73
5000 Non-Revenue Receipts	\$ 0.00	2. Surplus Building Fund Cash	\$ 0.00
Total Estimated Revenue	\$ 0.00	3. Contributions From Other Districts	\$ 0.00
		Balance To Raise	\$ 21,208,313.94

** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets"

	SINKING FUND
13d. j. Unmatured Coupons Due Before 4-1-2017	\$ 0.00
14d. k. Unmatured Bonds So Due	\$ 0.00
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ 0.00
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ 0.00
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ 0.00
18d. Remaining Deficit is for Exhibit KK Line F.	\$ 0.00

CERTIFICATE - GOVERNING BOARD

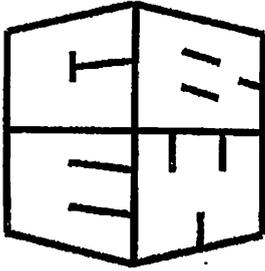
STATE OF OKLAHOMA, COUNTY OF CLEVELAND, ss:
 We, the undersigned duly elected, qualified and acting officers of the Board of Education of Norman Public Schools, School District No. 1-29, of said County and State, do hereby certify that at a meeting of the Governing Body of the said District begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O.S. 2001 Section 3003, the foregoing statement was prepared and is a true and correct condition of the financial affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2016, and ending June 30, 2017, as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding year.

Daniel J. Miller
 President of Board of Education

Subscribed and sworn to before me this 19 day of September, 2016

Lain K. Dumasley
 Notary Public
 Commission Expires 11-2-16 #00017876

Required to be Published in a legally-qualified newspaper is printed in the district. If no legally-qualified newspaper is published in the district, then publish in a legally-qualified newspaper of general circulation in the district.
 S.A. & L. Form 2661R06 Entity: Norman Public Schools 1-29, Cleveland



CBEW Professional Group, LLP

Certified Public Accountants
P.O. Box 790
Cushing, OK 74023
918-225-4216 FAX 918-225-4315

September 12, 2016

The Honorable Board of Education
Norman School District Number I-29
Norman, Cleveland County, Oklahoma

Management is responsible for the accompanying financial statements of Norman School District Number I-29, Cleveland County, Oklahoma, as of and for the fiscal year ended June 30, 2016 and the Estimate of Needs for the fiscal year ended June 30, 2017, included in the accompanying form (SA&I Form 2661R06) and the Publication Sheet (SA&I Form 2662R06) prescribed by the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as defined by rules promulgated by the Oklahoma State Department of Education per 70 OS § 5-134.1.D. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matters

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as defined by rules promulgated by the Oklahoma State Department of Education per 70 OS § 5-134.1.D, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United State of America.

This report is intended solely for the information and use of the Oklahoma State Department of Education, Norman School District Number I-29, Cleveland County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

CBEW Professional Group, LLP

CBEW Professional Group, LLP
Certified Public Accountants
Cushing, Oklahoma

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 34-A

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2014 Combined
Date Of Issue					03/01/14
Date Of Sale By Delivery					
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					03/01/16
Amount Of Each Uniform Maturity					\$ 7,195,000.00
Final Maturity Otherwise:					
Date of Final Maturity					03/01/19
Amount of Final Maturity					\$ 7,195,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 28,780,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better In Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 28,780,000.00
Years To Run					4
Normal Annual Accrual					\$ 7,195,000.00
Tax Years Run					2
Accrual Liability To Date					\$ 14,390,000.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2015					\$ 0.00
Bonds Paid During 2015-2016					\$ 7,195,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 7,195,000.00
TOTAL BONDS OUTSTANDING 6-30-2016:					
Matured					\$ 0.00
Unmatured					\$ 21,585,000.00
Coupon Computation:					
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons	03/01/17	\$ 7,195,000.00	1.500%	8 Mo.	\$ 71,950.00
Bonds and Coupons	03/01/18	\$ 7,195,000.00	2.000%	12 Mo.	\$ 143,900.00
Bonds and Coupons	03/01/19	\$ 7,195,000.00	2.000%	12 Mo.	\$ 143,900.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 95,933.34
Years To Run					4
Accrue Each Year					\$ 23,983.34
Tax Years Run					2
Total Accrual To Date					\$ 47,966.67
Current Interest Earned Through 2016-2017					\$ 359,750.00
Total Interest To Levy For 2016-2017					\$ 383,733.34
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 133,107.50
Interest Earnings 2015-2016					\$ 398,123.33
Coupons Paid Through 2015-2016					\$ 399,322.50
Interest Earned But Unpaid 6-30-2016:					
Matured					\$ 0.00
Unmatured					\$ 131,908.33

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 34-B

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)						2015 Combined
PURPOSE OF BOND ISSUE:						
Date Of Issue						
Date Of Sale By Delivery						03/01/15
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						03/01/17
Amount Of Each Uniform Maturity						\$ 2,000,000.00
Final Maturity Otherwise:						
Date of Final Maturity						03/01/20
Amount of Final Maturity						\$ 2,000,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 8,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 8,000,000.00
Years To Run						4
Normal Annual Accrual						\$ 2,000,000.00
Tax Years Run						1
Accrual Liability To Date						\$ 2,000,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2015						\$ 0.00
Bonds Paid During 2015-2016						\$ 0.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 2,000,000.00
TOTAL BONDS OUTSTANDING 6-30-2016:						
Matured						\$ 0.00
Unmatured						\$ 8,000,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	03/01/17	\$ 2,000,000.00	2.000%	8 Mo.	\$ 26,666.67	
Bonds and Coupons	03/01/18	\$ 2,000,000.00	1.250%	12 Mo.	\$ 25,000.00	
Bonds and Coupons	03/01/19	\$ 2,000,000.00	1.250%	12 Mo.	\$ 25,000.00	
Bonds and Coupons	03/01/20	\$ 2,000,000.00	1.500%	12 Mo.	\$ 30,000.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 20,000.00
Years To Run						4
Accrue Each Year						\$ 5,000.00
Tax Years Run						1
Total Accrual To Date						\$ 5,000.00
Current Interest Earned Through 2016-2017						\$ 106,666.67
Total Interest To Levy For 2016-2017						\$ 111,666.67
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2015:						
Matured						\$ 0.00
Unmatured						\$ 0.00
Interest Earnings 2015-2016						\$ 160,000.00
Coupons Paid Through 2015-2016						\$ 120,000.00
Interest Earned But Unpaid 6-30-2016:						
Matured						\$ 0.00
Unmatured						\$ 40,000.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 34-C

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)						2016 Combined
PURPOSE OF BOND ISSUE:						
Date Of Issue						
Date Of Sale By Delivery						03/01/16
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						03/01/18
Amount Of Each Uniform Maturity						\$ 5,940,000.00
Final Maturity Otherwise:						
Date of Final Maturity						03/01/21
Amount of Final Maturity						\$ 5,940,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 23,760,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 23,760,000.00
Years To Run						4
Normal Annual Accrual						\$ 5,940,000.00
Tax Years Run						0
Accrual Liability To Date						\$ 0.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2015						\$ 0.00
Bonds Paid During 2015-2016						\$ 0.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2016:						
Matured						\$ 0.00
Unmatured						\$ 23,760,000.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	03/01/18	\$ 5,940,000.00	0.050%	16 Mo.	\$ 3,960.00	
Bonds and Coupons	03/01/19	\$ 5,940,000.00	2.000%	16 Mo.	\$ 158,400.00	
Bonds and Coupons	03/01/20	\$ 5,940,000.00	3.000%	16 Mo.	\$ 237,600.00	
Bonds and Coupons	03/01/21	\$ 5,940,000.00	2.000%	16 Mo.	\$ 158,400.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 79,200.00
Years To Run						4
Accrue Each Year						\$ 19,800.00
Tax Years Run						0
Total Accrual To Date						\$ 0.00
Current Interest Earned Through 2016-2017						\$ 558,360.00
Total Interest To Levy For 2016-2017						\$ 578,160.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2015:						
Matured						\$ 0.00
Unmatured						\$ 0.00
Interest Earnings 2015-2016						\$ 0.00
Coupons Paid Through 2015-2016						\$ 0.00
Interest Earned But Unpaid 6-30-2016:						
Matured						\$ 0.00
Unmatured						\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 34-D

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2011 Combined
Date Of Issue					03/01/11
Date Of Sale By Delivery					
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					03/01/13
Amount Of Each Uniform Maturity					\$ 1,610,000.00
Final Maturity Otherwise:					
Date of Final Maturity					03/01/16
Amount of Final Maturity					\$ 1,610,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 6,440,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 6,440,000.00
Years To Run					4
Normal Annual Accrual					\$ 0.00
Tax Years Run					4
Accrual Liability To Date					\$ 6,440,000.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2015					\$ 4,830,000.00
Bonds Paid During 2015-2016					\$ 1,610,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2016:					
Matured					\$ 0.00
Unmatured					\$ 0.00
Coupon Computation:					
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 0.00
Years To Run					0
Accrue Each Year					\$ 0.00
Tax Years Run					0
Total Accrual To Date					\$ 0.00
Current Interest Earned Through 2016-2017					\$ 0.00
Total Interest To Levy For 2016-2017					\$ 0.00
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 9,661.00
Interest Earnings 2015-2016					\$ 19,320.00
Coupons Paid Through 2015-2016					\$ 28,980.00
Interest Earned But Unpaid 6-30-2016:					
Matured					\$ 0.00
Unmatured					\$ 1.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEBS FOR 2016-2017

EXHIBIT "E"

Page 34-B

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2012 Combined
Date Of Issue					03/01/12
Date Of Sale By Delivery					
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					03/01/14
Amount Of Each Uniform Maturity					\$ 5,865,000.00
Final Maturity Otherwise:					
Date of Final Maturity					03/01/17
Amount of Final Maturity					\$ 5,865,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 23,460,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 23,460,000.00
Years To Run					4
Normal Annual Accrual					\$ 0.00
Tax Years Run					4
Accrual Liability To Date					\$ 23,460,000.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2015					\$ 11,730,000.00
Bonds Paid During 2015-2016					\$ 5,865,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 5,865,000.00
TOTAL BONDS OUTSTANDING 6-30-2016:					
Matured					\$ 0.00
Unmatured					\$ 5,865,000.00
Coupon Computation:					
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons	03/01/17	\$ 5,865,000.00	1.500%	0 Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 58,650.00
Years To Run					4
Accrue Each Year					\$ 14,662.50
Tax Years Run					4
Total Accrual To Date					\$ 58,650.00
Current Interest Earned Through 2016-2017					\$ 0.00
Total Interest To Levy For 2016-2017					\$ 0.00
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 58,650.50
Interest Earnings 2015-2016					\$ 146,625.00
Coupons Paid Through 2015-2016					\$ 175,950.00
Interest Earned But Unpaid 6-30-2016:					
Matured					\$ 0.00
Unmatured					\$ 29,325.50

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 34-F

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)						2013 Combined
PURPOSE OF BOND ISSUE:						
Date Of Issue						03/01/13
Date Of Sale By Delivery						
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins						03/01/15
Amount Of Each Uniform Maturity						\$ 6,380,000.00
Final Maturity Otherwise:						
Date of Final Maturity						03/01/18
Amount of Final Maturity						\$ 6,380,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 25,520,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 25,520,000.00
Years To Run						4
Normal Annual Accrual						\$ 6,380,000.00
Tax Years Run						3
Accrual Liability To Date						\$ 19,140,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2015						\$ 6,380,000.00
Bonds Paid During 2015-2016						\$ 6,380,000.00
Matured Bonds Unpaid						\$ 0.00
Balance Of Accrual Liability						\$ 6,380,000.00
TOTAL BONDS OUTSTANDING 6-30-2016:						
Matured						\$ 0.00
Unmatured						\$ 12,760,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons				0 Mo.	\$ 0.00	
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00	
Bonds and Coupons	03/01/17	\$ 6,380,000.00	1.500%	8 Mo.	\$ 63,800.00	
Bonds and Coupons	03/01/18	\$ 6,380,000.00	1.500%	12 Mo.	\$ 95,700.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 63,800.00
Years To Run						4
Accrue Each Year						\$ 15,950.00
Tax Years Run						3
Total Accrual To Date						\$ 47,850.00
Current Interest Earned Through 2016-2017						\$ 159,500.00
Total Interest To Levy For 2016-2017						\$ 175,450.00
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2015:						
Matured						\$ 0.00
Unmatured						\$ 95,700.00
Interest Earnings 2015-2016						\$ 255,200.00
Coupons Paid Through 2015-2016						\$ 287,100.00
Interest Earned But Unpaid 6-30-2016:						
Matured						\$ 0.00
Unmatured						\$ 63,800.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 34-G

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:					2014 Building
Date Of Issue					05/01/14
Date Of Sale By Delivery					
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					05/01/16
Amount Of Each Uniform Maturity					\$ 500,000.00
Final Maturity Otherwise:					
Date of Final Maturity					05/01/19
Amount of Final Maturity					\$ 500,000.00
AMOUNT OF ORIGINAL ISSUE					\$ 2,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy					\$ 2,000,000.00
Years To Run					4
Normal Annual Accrual					\$ 500,000.00
Tax Years Run					1
Accrual Liability To Date					\$ 500,000.00
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2015					\$ 0.00
Bonds Paid During 2015-2016					\$ 500,000.00
Matured Bonds Unpaid					\$ 0.00
Balance Of Accrual Liability					\$ 0.00
TOTAL BONDS OUTSTANDING 6-30-2016:					
Matured					\$ 0.00
Unmatured					\$ 1,500,000.00
Coupon Computation:					
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons		\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons	05/01/17	\$ 500,000.00	1.000%	10 Mo.	\$ 4,166.67
Bonds and Coupons	05/01/18	\$ 500,000.00	1.500%	12 Mo.	\$ 7,500.00
Bonds and Coupons	05/01/19	\$ 500,000.00	1.500%	12 Mo.	\$ 7,500.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue					\$ 0.00
Years To Run					0
Accrue Each Year					\$ 0.00
Tax Years Run					0
Total Accrual To Date					\$ 0.00
Current Interest Earned Through 2016-2017					\$ 19,166.67
Total Interest To Levy For 2016-2017					\$ 19,166.67
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2015:					
Matured					\$ 0.00
Unmatured					\$ 4,166.67
Interest Earnings 2015-2016					\$ 24,166.67
Coupons Paid Through 2015-2016					\$ 25,000.00
Interest Earned But Unpaid 6-30-2016:					
Matured					\$ 0.00
Unmatured					\$ 3,333.34

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 35

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Amount Of Each Uniform Maturity	\$ 29,490,000.00
Final Maturity Otherwise:	
Amount of Final Maturity	\$ 29,490,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 117,960,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year	\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:	
Bond Issues Accruing By Tax Levy	\$ 117,960,000.00
Normal Annual Accrual	\$ 22,015,000.00
Accrual Liability To Date	\$ 65,930,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2015	\$ 22,940,000.00
Bonds Paid During 2015-2016	\$ 21,550,000.00
Matured Bonds Unpaid	\$ 0.00
Balance Of Accrual Liability	\$ 21,440,000.00
TOTAL BONDS OUTSTANDING 6-30-2016:	
Matured	\$ 0.00
Unmatured	\$ 73,470,000.00
Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ 317,583.34
Accrue Each Year	\$ 79,395.84
Total Accrual To Date	\$ 159,466.67
Current Interest Earned Through 2016-2017	\$ 1,203,443.33
Total Interest To Levy For 2016-2017	\$ 1,268,176.67
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2015:	
Matured	\$ 0.00
Unmatured	\$ 301,285.67
Interest Earnings 2015-2016	\$ 1,003,435.00
Coupons Paid Through 2015-2016	\$ 1,036,352.50
Interest Earned But Unpaid 6-30-2016:	
Matured	\$ 0.00
Unmatured	\$ 268,368.17

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "B"

Page 36

Schedule 2, Detail of Judgment Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)				
Judgments For Indebtedness Originally Incurred After January 8, 1937. (New)				
IN FAVOR OF	Atherton			
BY WHOM OWNED				
PURPOSE OF JUDGMENT	Settlement			
Case Number	CIV-11-1280-M			
NAME OF COURT	US District Court			
Date of Judgment	3/10/2014			
Principal Amount of Judgment	\$ 15,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest Rate Assigned by Court	5.25%	0.00%	0.00%	0.00%
Tax Levies Made	0	0	0	0
Principal Amount Provided for to June 30, 2015	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Principal Amount Provided for in 2015-2016	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2016-2017				
Principal 1/3	\$ 5,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
FOR ALL JUDGMENTS REPORTED LEVIED FOR BUT UNPAID JUDGMENT OBLIGATIONS OUTSTANDING JUNE 30, 2015				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
JUDGMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal	\$ 5,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 530.94	\$ 0.00	\$ 0.00	\$ 0.00
JUDGMENT OBLIGATIONS SINCE PAID:				
Principal	\$ 5,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 530.94	\$ 0.00	\$ 0.00	\$ 0.00
LEVIED BUT UNPAID JUDGMENT OBLIGATIONS OUTSTANDING JUNE 30, 2016				
Principal	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Schedule 3, Prepaid Judgments as of June 30, 2016				
Prepaid Judgments On Indebtedness Originating After January 8, 1937				
NAME OF JUDGMENT				
CASE NUMBER				
NAME OF COURT				
Principal Amount of Judgment	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Tax Levies Made	0	0	0	0
Unreimbursed Balance At June 30, 2015	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Reimbursement By 2015-2016 Tax Levy	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Annual Accrual On Prepaid Judgments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Stricken By Court Order	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Asset Balance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "B"

Page 37

Schedule 2, Detail of Judgment Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)

Judgments For Indebtedness Originally Incurred After January 8, 1937. (New)

						TOTAL ALL JUDGMENTS
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 15,000.00
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
0	0	0	0	0	0	
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,000.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,000.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 530.94
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,000.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 530.94
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

						TOTAL ALL PREPAID JUDGMENTS
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
0	0	0	0	0	0	
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 38

Schedule 4, Sinking Fund Cash Statement		
Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2015		\$ 22,320,642.81
Investments Since Liquidated	\$ 0.00	
COLLECTED AND APPORTIONED:		
Contributions From Other Districts	\$ 0.00	
2014 and Prior Ad Valorem Tax	\$ 278,792.93	
2015 Ad Valorem Tax	\$ 23,220,533.59	
Miscellaneous Receipts	\$ 719,611.68	
TOTAL RECEIPTS		\$ 24,218,938.20
TOTAL RECEIPTS AND BALANCE		\$ 46,539,581.01
DISBURSEMENTS:		
Coupons Paid	\$ 1,036,352.50	
Interest Paid on Past-Due Coupons	\$ 0.00	
Bonds Paid	\$ 21,550,000.00	
Interest Paid on Past-Due Bonds	\$ 0.00	
Commission Paid to Fiscal Agency	\$ 0.00	
Judgments Paid	\$ 5,000.00	
Interest Paid on Such Judgments	\$ 530.94	
Investments Purchased	\$ 0.00	
Judgments Paid Under 62 O.S. 1981, Sect 435	\$ 0.00	
TOTAL DISBURSEMENTS		\$22,591,883.44
CASH BALANCE ON HAND JUNE 30, 2016		\$23,947,697.57

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2016		\$ 23,947,697.57
Legal Investments Properly Maturing	\$ 0.00	
Judgments Paid to Recover by Tax Levy	\$ 0.00	
TOTAL LIQUID ASSETS		\$ 23,947,697.57
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ 0.00	
b. Interest Accrued Thereon	\$ 0.00	
c. Past-Due Bonds	\$ 0.00	
d. Interest Thereon After Last Coupon	\$ 0.00	
e. Fiscal Agent Commission On Above	\$ 0.00	
f. Judgements and Interest Levied for But Unpaid	\$ 0.00	
TOTAL Items a. Through f. (To Extension Column)		\$ 0.00
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 23,947,697.57
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 268,368.17	
h. Accrual on Final Coupons	\$ 159,466.67	
i. Accrued on Unmatured Bonds	\$ 21,440,000.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 21,867,834.84
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ 2,079,862.73

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

Page 39

Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings on Bonds	\$ 1,268,176.67	\$ 1,268,176.67
Accrual on Unmatured Bonds	\$ 22,015,000.00	\$ 22,015,000.00
Annual Accrual on "Prepaid" Judgments	\$ 0.00	\$ 0.00
Annual Accrual on Unpaid Judgments	\$ 5,000.00	\$ 5,000.00
Interest on Unpaid Judgments	\$ 0.00	\$ 0.00
PARTICIPATING CONTRIBUTIONS (Annexations):		
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
Annual Accrual From Exhibit KK	\$ 0.00	\$ 0.00
TOTAL SINKING FUND PROVISION	\$ 23,288,176.67	\$ 23,288,176.67

Schedule 7, 2015 Ad Valorem Tax Account - Sinking Funds			
Gross Value \$	0.00		
Net Value \$	868,240,514.00	26.780 Mills	Amount
Total Proceeds of Levy as Certified			\$ 23,251,272.66
Additions:			\$ 0.00
Deductions:			\$ 0.00
Gross Balance Tax			\$ 23,251,272.66
Less Reserve For Delinquent Tax			\$ 1,107,203.46
Reserve for Protest Pending			\$ 0.00
Balance Available Tax			\$ 22,144,069.20
Deduct 2015 Tax Apportioned			\$ 23,220,533.59
Net Balance 2015 Tax in Process of Collection or Excess Collections			\$ 1,076,464.39

Schedule 8, Sinking Fund Contributions From Other Districts Due To Boundry Changes		
	SINKING FUND	
	Actually Received	Provided For in Budget of Contributing School District
SCHOOL DISTRICT CONTRIBUTIONS		
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "E"

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Schedule 10, Miscellaneous Revenue	
SOURCE	2015-16 ACCOUNT ACTUALLY COLLECTED
1000 DISTRICT SOURCES OF REVENUE:	
1200 Tuition & Fees	\$ 0.00
1310 Interest Earnings	\$ 41,736.95
1320 Dividends on Insurance Policies	\$ 0.00
1330 Premium on Bonds Sold	\$ 677,872.80
1340 Accrued Interest on Bond Sales	\$ 0.00
1350 Interest on Taxes	\$ 0.00
1360 Earnings From Oklahoma Commission on School Funds Management	\$ 0.00
1370 Proceeds From Sale of Original Bonds	\$ 0.00
1390 Other Earnings on Investments	\$ 0.00
1300 Earnings on Investments and Bond Sales	\$ 719,609.75
1410 Rental of School Facilities	\$ 0.00
1420 Rental of Property Other Than School Facilities	\$ 0.00
1430 Sales of Building and/or Real Estate	\$ 0.00
1440 Sales of Equipment, Services and Materials	\$ 0.00
1450 Bookstore Revenue	\$ 0.00
1460 Commissions	\$ 0.00
1470 Shop Revenue	\$ 0.00
1490 Other Rental, Disposals and Commissions	\$ 0.00
1400 Rental, Disposals and Commissions	\$ 0.00
1500 Reimbursements	\$ 0.00
1600 Other Local Sources of Revenue	\$ 0.00
1700 Child Nutrition Programs	\$ 0.00
1800 Athletics	\$ 0.00
TOTAL	\$ 719,609.75
2000 INTERMEDIATE SOURCES OF REVENUE:	
2100 County 4 Mill Ad Valorem Tax	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 0.00
2900 Other Intermediate Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
3000 STATE SOURCES OF REVENUE:	
3100 Total Dedicated Revenue	\$ 0.00
3200 Total State Aid - General Operations - Non-Categorical	\$ 0.00
3300 State Aid - Competitive Grants - Categorical	\$ 0.00
3400 State - Categorical	\$ 0.00
3500 Special Programs	\$ 0.00
3600 Other State Sources of Revenue	\$ 1.93
3700 Child Nutrition Program	\$ 0.00
3800 State Vocational Programs - Multi-Source	\$ 0.00
TOTAL	\$ 1.93
4000 FEDERAL SOURCES OF REVENUE:	
4000 Federal Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
5000 NON-REVENUE RECEIPTS:	
5100 Return of Assets	\$ 0.00
GRAND TOTAL	\$ 719,611.68

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Cleveland

We, do further certify that we have examined the statement of estimated needs for the current fiscal year ending June 30, 2016, as certified by the Board of Education of Norman Public Schools, District Number I-29 of said County and State, and its financial statement for the preceding year, and in so doing we have diligently performed the duties imposed upon this Excise Board by 68 O. S. 2001 Section 3007, by (1) ascertaining that the financial statements, as to the statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after appropriate action, by an estimate of needs prepared by this Excise Board to make provision for mandatory functions based upon statistics authoritatively submitted; (4) computed the total means available to each fund in the manner provided, applying the Governing Board's estimate of revenue to be derived from surplus tax of the immediately preceding year and from sources other than ad valorem tax, or reduced such estimate to not less than the lawfully authorized ratio of the several sums realized from such sources during the preceding fiscal year or to such lesser sum as may reasonably be anticipated under altered law or circumstance and using for such determination the basic collections of the preceding year and the ratios on which distribution or apportionment must be made during the ensuing or current year.

To the several and specific purposes of the estimated needs as certified, we have and do hereby appropriate the surplus balances of cash on hand of the prior year, estimates of income from sources other than ad valorem taxation within the limitation fixed by law, and the proceeds of ad valorem tax levy within the number of mills authorized, either by apportionment by the Legislature, allocation by the excise board or by legal election, all of which appropriations are made in so far as the available surpluses, revenues, and levies will permit, except in that we have also provided that, after deducting items consisting of cash and the revenue from all sources other than the 2016 tax and the proceeds of the 2016 tax levy are in excess of the residue of such appropriations, by a sum included for delinquent tax, computed at 10.0% of such residue. And provided further, if said School District has been ascertained to be a well defined State Aid District, the local budget, as approved and appropriated for, has been applied wholly to its operating accounts.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General Revenue Fund purposes as approved, requires a total ad valorem tax levy of 36.140 Mills. Said levy is within the statutory limit, and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said district, as shown by certificate of the School Board to-wit:

To this District, with valuations shown below, the Excise Board allocated 5.000 Mills, plus 15.000 Mills authorized by the Constitution, plus an emergency levy of 5.000 Mills; plus local support levy of 11.140 Mills; for a total levy for the General Fund of 36.140 Mills.

We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.160 Mills, and said levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Norman Public Schools, School District No. I-29 of said County and State, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 2001 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" and any other legal deduction, including a reserve of 10% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "Y"					
County Excise Board's Appropriation of Income and Revenue	General Fund	Building Fund	Co-op Fund	Child Nutrition Fund	New Sinking Fund (Exc. Homesteads)
Appropriation Approved and Provision Made	\$ 30,946,513.51	\$ 4,416,221.94	\$ 0.00	\$ 0.00	\$ 23,288,176.67
Appropriation of Revenues:					
Excess of Assets Over Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,079,862.73
Unclaimed Protest Tax Refunds	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Miscellaneous Estimated Revenues	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	None
Est. Value of Surplus Tax in Process	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	None
Sinking Fund Contributions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Surplus Building Fund Cash	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Other Than 2016 Tax	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,079,862.73
Balance Required	\$ 30,946,513.51	\$ 4,416,221.94	\$ 0.00	\$ 0.00	\$ 21,208,313.94
Add Allowance for Delinquency	\$ 3,094,651.35	\$ 441,622.19	\$ 0.00	\$ 0.00	\$ 1,060,415.70
Total Required for 2016 Tax	\$ 34,041,164.86	\$ 4,857,844.13	\$ 0.00	\$ 0.00	\$ 22,268,729.64
Rate of Levy Required and Certified	-----	-----	-----	-----	23.46 Mills

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District as finally equalized and certified by the Board of Equalization for the current year 2016-2017 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
This County Cleveland	\$ 828,898,016.00	\$ 70,523,154.00	\$ 25,271,211.00	\$ 924,692,381.00
Joint County McClain	\$ 20,538,649.00	\$ 3,432,487.00	\$ 419,998.00	\$ 24,391,134.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Joint County	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Valuations, All Counties	\$ 849,436,665.00	\$ 73,955,641.00	\$ 25,691,209.00	\$ 949,083,515.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, be raised by ad valorem taxation, we thereupon made the above levies therefor as provided by law as follows:

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "Y" Continued: Primary County And All Joint Counties		Valuation And Levies Excluding Homesteads			Total Required For 2016 Tax	
County	General Fund	Building Fund	Total Valuation	General	Building	
This County Cleveland	35.88 Mills	5.12 Mills	\$ 924,692,381.00	\$ 33,177,962.63	\$ 4,734,424.99	
Joint Co. McClain	35.39 Mills	5.06 Mills	\$ 24,391,134.00	\$ 863,202.23	\$ 123,419.14	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Totals			\$ 949,083,515.00	\$ 34,041,164.86	\$ 4,857,844.13	

Sinking Fund 23.46 Mills

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2016 without regard to any protest that may be filed against any levies, as required by 68 O. S. 2001, Section 2869.

Signed at Norman, Oklahoma, this 11th day of October, 2016

[Signature]
Excise Board Member

[Signature]
Excise Board Chairman

[Signature]
Excise Board Member

[Signature]
Excise Board Secretary



Joint School District Levy Certification for Norman Public Schools I-29

Career Tech District Number 17 :

General Fund	<u>Cleveland 10.29</u>	<u>McClain 10.11</u>
Building Fund	<u>5.11</u>	<u>5.04</u>
State of Oklahoma)	<u>Spky Ind 3.52</u>	<u>3.52</u>
County of Cleveland) ss		

I, Tammy Belinson, Cleveland County Clerk, do hereby certify that the above levies are true and correct for the taxable year 2016.

Witness my hand and seal, on October 11, 2016.

[Signature]
Cleveland County Clerk

