

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2018-19

PREPARED BY:

**BRENDA R. BURKETT, CPA, SFO
CHIEF FINANCIAL OFFICER**

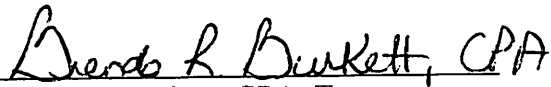
NOVEMBER 19, 2018

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2018-19 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 24.51 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$130,493,522 which includes \$119,053,036 for the General Fund, \$6,410,486 for the Building Fund and \$5,030,000 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$128,516,248, which included \$117,136,786 for the General Fund, \$6,179,462 for the Building Fund and \$5,200,000 for the Child Nutrition Fund.

The 2018-19 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2018-2019
Summary of Estimated Revenues**

		GOVERNMENTAL FUNDS		
		General Fund	Special Revenues	Total
		11	21 - 22	Approp
		FY 2018-19	FY 2018-19	Funds
ALL APPROPRIATED FUNDS		FY 2018-19	FY 2018-19	FY 2018-19
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	34,448,581	4,916,022	39,364,603
1120	Ad Valorem Taxes (Prior)	463,000	66,000	529,000
1190	Other Taxes	800,000	115,500	915,500
1310	Interest Earnings	100,000	55,000	155,000
1600	Other Local	1,818,905	0	1,818,905
1700	Child Nutrition Programs	0	1,633,000	1,633,000
TOTAL LOCAL SOURCES OF REVENUE		37,630,486	6,785,522	44,416,008
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	3,200,000	0	3,200,000
2200	County App.(Mortgage Tax)	700,000	0	700,000
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	3,900,000	0	3,900,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	50,000	0	50,000
3120	Motor Vehicle Collections	5,900,000	0	5,900,000
3130	Rural Electric	300,000	0	300,000
3140	School Land Earnings	2,200,000	0	2,200,000
3150	Vehicle Stamp Tax	30,000	0	30,000
3200	State Aid--General Operations	56,437,309	0	56,437,309
3300	State Aid--Competitive Grants	225,292	0	225,292
3400	State--Categorical	769,906	0	769,906
3500	State Special Programs and Other Sources	0	0	0
3600	State-Other State Sources	503	0	503
3700	Child Nutrition Programs	0	50,000	50,000
3800	State Vocational Programs	119,914	0	119,914
3000	TOTAL STATE SOURCES OF REVENUE	66,032,924	50,000	66,082,924
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	405,315	0	405,315
4200	Federal Disadvantaged and Disabilities	4,007,703	0	4,007,703
4300	Individuals with Disabilities	3,349,617	0	3,349,617
4400	Federal Minority	88,977	0	88,977
4500	Federal Operations	38,854	0	38,854
4600	Federal Other Funds	424,855	0	424,855
4700	Child Nutrition Programs	0	3,481,100	3,481,100
4800	Federal Vocational Education	121,224	0	121,224
4000	TOTAL FEDERAL SOURCES OF REVENUE	8,436,545	3,481,100	11,917,645
SUB TOTAL REVENUE SOURCES		115,999,955	10,316,622	126,316,577
6200	Interfund Transfer	4,300	327,000	331,300
GRAND TOTAL REVENUE		116,004,255	10,643,622	126,647,877
BEG FUND BALANCE		7,940,596	3,637,991	11,578,587
TOTAL AVAILABLE		123,944,851	14,281,613	138,226,464

Summary of Projected Expenditures

GOVERNMENTAL FUNDS				
		General Fund	Special	Total
		11	Revenues	Approp
		FY 2018-19	21 - 22	Funds
ALL APPROPRIATED FUNDS		FY 2018-19	FY 2018-19	FY 2018-19
1000	INSTRUCTION	76,644,073	0	76,644,073
2000	SUPPORT SERVICES:			
2100	Support Services-Students	9,544,787	0	9,544,787
2200	Support Services-Instructional Staff	5,806,036	0	5,806,036
2300	Support Services-General Administration	3,548,030	0	3,548,030
2400	Support Services-School Administration	7,506,317	0	7,506,317
2500	Support Services-Business	5,122,399	0	5,122,399
2600	Operation and Maintenance of Plant	5,716,281	6,410,486	12,126,767
2700	Student Transportation Services	4,898,387	0	4,898,387
2000	TOTAL SUPPORT SERVICES	42,142,237	6,410,486	48,552,723
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program Operations	7	5,030,000	5,030,007
3200	Other Enterprise Services	7,800	0	7,800
3000	TOTAL OPER OF NON-INSTRUCTION SERV	7,807	5,030,000	5,037,807
4000	FACILITIES ACQUISITION/CONSTRUCTION	153,354	0	153,354
5000	OTHER OUTLAYS	105,565	0	105,565
TOTAL EXPENDITURES		119,053,036	11,440,486	130,493,522

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	6/27/18	11/19/18
		REVENUE	REVENUE	BUDGET	BUDGET
GENERAL FUND		FY 16-17	FY 17-18	FY 18-19	FY 18-19
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	32,939,104	33,825,390	34,053,000	34,448,581
1120	Ad Valorem Taxes (Prior)	639,190	467,497	649,000	463,000
1190	Other Taxes	681,100	760,360	839,200	800,000
1310	Interest Earnings	32,420	113,169	32,058	100,000
1600	Other Local	1,707,464	1,757,239	2,023,851	1,818,905
TOTAL LOCAL SOURCES OF REVENUE		35,999,279	36,923,654	37,597,109	37,630,486
INTERMEDIATE SOURCES OF REVENUE:					
2100	County 4 Mill Levy	3,100,225	3,202,368	3,300,000	3,200,000
2200	County App.(Mortgage Tax)	658,071	703,886	658,000	700,000
TOTAL INTERMEDIATE SOURCES OF REVENUE		3,758,297	3,906,254	3,958,000	3,900,000
STATE SOURCES OF REVENUE:					
3110	Gross Production Tax	43,413	50,056	43,500	50,000
3120	Motor Vehicle Collections	5,682,477	5,979,392	5,650,000	5,900,000
3130	Rural Electric	314,470	326,352	315,000	300,000
3140	School Land Earnings	2,497,192	2,375,295	2,500,000	2,200,000
3150	Vehicle Stamp Tax	29,893	32,358	30,000	30,000
3200	State Aid-General Operations	44,952,160	46,846,630	56,346,630	56,437,309
3300	State Aid-Competitive Grants	225,525	237,478	237,478	225,292
3400	State-Categorical	402,651	329,800	324,800	769,906
3500	State-Special Programs	0	0	0	0
3600	State-Other State Sources	60,830	8,506	8,507	503
3800	State Vocational Programs	132,786	128,904	128,904	119,914
TOTAL STATE SOURCES OF REVENUE		54,341,396	56,314,771	65,584,819	66,032,924
FEDERAL SOURCES OF REVENUE:					
4100	Grants-In-Aid	365,648	353,312	370,350	405,315
4200	Federal Disadvantaged and Disabilities	3,087,361	2,984,897	3,656,376	4,007,703
4300	Individuals with Disabilities	3,369,917	3,265,375	3,389,584	3,349,617
4400	Federal Minority	0	0	0	88,977
4500	Federal Operations	17,999	30,695	44,530	38,854
4600	Federal Other Funds	207,500	372,128	578,081	424,855
4800	Federal Vocational Education	140,089	244,111	258,715	121,224
TOTAL FEDERAL SOURCES OF REVENUE		7,188,515	7,250,519	8,297,636	8,436,545
TOTAL		101,287,486	104,395,198	115,437,564	115,999,955
5100	Transfer From Other Funds	9,548	2,320	9,800	4,300
GRAND TOTAL		101,297,033	104,397,518	115,447,364	116,004,255

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

GENERAL FUND	ACTUAL EXPENDED FY 16-17	ACTUAL EXPENDED FY 17-18	6/27/18 BUDGET FY 18-19	11/19/18 BUDGET FY 18-19
1000 INSTRUCTION:	64,273,820	66,042,421	73,511,655	76,644,073
2000 SUPPORT SERVICES:				
2100 Support Services-Students	8,308,609	8,862,418	8,876,740	9,544,787
2200 Support Services-Instructional Staff	4,549,708	5,054,873	5,745,504	5,806,036
2300 Support Services-General Administration	3,001,366	3,418,587	3,851,832	3,548,030
2400 Support Services-School Administration	6,407,137	6,845,798	8,423,047	7,506,317
2500 Support Services-Business	4,058,310	4,890,452	5,911,562	5,122,399
2600 Operation and Maintenance of Plant	7,032,210	5,109,779	6,255,988	5,716,281
2700 Student Transportation Services	3,903,954	4,346,642	4,139,630	4,898,387
TOTAL SUPPORT SERVICES	37,261,293	38,528,548	43,204,303	42,142,237
3000 OPERATION OF NON-INSTRUCTION SERVICES				
3100 Child Nutrition Program Operations	7,314	1,767	64	7
3200 Other Enterprise Services	6,600	3,114	7,800	7,800
3300 Community Service Operations	1,457	321	0	0
TOTAL OPERATION OF NON-INSTRUCTION SERVICES	15,371	5,202	7,864	7,807
4000 FACILITIES ACQUISITION / CONSTRUCTION	105,491	67,481	276,840	153,354
5000 OTHER OUTLAYS	69,954	73,437	136,125	105,565
8100 REPAYMENT	99,870	0	0	0
TOTAL EXPENDITURES	101,825,800	104,717,089	117,136,787	119,053,036
TOTAL REVENUES	101,297,033	104,397,518	115,447,364	116,004,255
BEG FUND BALANCE	8,788,933	8,260,167	8,041,545	7,940,596
TOTAL AVAILABLE	110,085,967	112,657,685	123,488,909	123,944,851
END FUND BALANCE	8,260,167	7,940,596	6,352,122	4,891,815
	8.15%	7.61%	5.50%	4.22%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	6/27/18	11/19/18
		REVENUE	REVENUE	BUDGET	BUDGET
BUILDING FUND		FY 16-17	FY 17-18	FY 18-19	FY 18-19
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	4,692,249	4,827,086	4,976,000	4,916,022
1120	Ad Valorem Taxes (Prior)	93,448	66,706	92,250	66,000
1190	Other Taxes	97,192	109,468	115,000	115,500
1300	Interest Earnings	22,923	48,701	23,000	45,000
TOTAL LOCAL SOURCES OF REVENUE:		4,905,812	5,051,961	5,206,250	5,142,522
6200	Interfund Transfer	130,000	653,048	130,000	327,000
TOTAL		5,035,812	5,705,008	5,336,250	5,469,522

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	6/27/18	11/19/18
		EXPENDE	EXPENDE	BUDGET	BUDGET
BUILDING FUND		FY 16-17	FY 17-18	FY 18-19	FY 18-19
1000	INSTRUCTION	0	23,895	0	0
2000	SUPPORT SERVICES	3,802,669	6,250,850	6,162,452	6,410,486
4000 FACILITIES ACQUISITION AND CONSTRUCTION					
4200	Land Acquisition Services	36,950	82,808	0	0
4600	Building Acquisition and Construction Services	3,000	1,500	7,500	0
4700	Building Improvement Services	100,210	9,510	9,510	0
8100	REPAYMENT	12,772	0	0	0
TOTAL		3,955,602	6,368,563	6,179,462	6,410,486
TOTAL REVENUES		5,035,812	5,705,008	5,336,250	5,469,522
BEG FUND BALANCE		2,158,578	3,238,788	2,128,074	2,575,233
TOTAL AVAILABLE		7,194,390	8,943,796	7,464,324	8,044,755
END FUND BALANCE		3,238,788	2,575,233	1,284,862	1,634,269
		64.32%	45.14%	24.08%	29.88%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL	ACTUAL	6/27/18	11/19/18
		REVENUE	REVENUE	BUDGET	BUDGET
CHILD NUTRITION		FY 16-17	FY 17-18	FY 18-19	FY 18-19
LOCAL SOURCES OF REVENUE:					
1310	Interest Earnings	0	10,776	2,700	10,000
1710	Student Lunches/Breakfasts	1,079,545	1,158,630	1,300,000	1,200,000
1720	A La Carte	375,379	383,188	400,000	400,000
1730	Adult Lunches and Breakfast	0	0	0	0
1760	Contract Lunches and Breakfast	24,723	22,260	25,000	22,000
1790	Other Revenue	35,884	11,668	36,000	11,000
TOTAL LOCAL SOURCES OF REVENUE		1,515,530	1,586,522	1,763,700	1,643,000
STATE SOURCES OF REVENUE:					
3710	State Reimbursement	0	0	0	0
3720	State Matching	53,081	50,997	50,997	50,000
TOTAL STATE SOURCES OF REVENUE		53,081	50,997	50,997	50,000
FEDERAL SOURCES OF REVENUE:					
4710	Federal Reimbursement-Lunches	2,646,022	2,632,129	2,650,000	2,630,000
4720	Federal Reimbursement-Breakfast	781,183	749,621	780,000	750,000
4740	Federal Reimbursement-Summer School	100,906	90,224	101,000	100,000
4780	Federal Reimbursement-Equipment Assistance	0	5,899	7,094	1,100
TOTAL FEDERAL SOURCES OF REVENUE		3,528,111	3,477,872	3,538,094	3,481,100
TOTAL		5,096,723	5,115,391	5,352,791	5,174,100

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

		ACTUAL	ACTUAL	6/27/18	11/19/18
		EXPENDED	EXPENDED	BUDGET	BUDGET
CHILD NUTRITION FUND		FY 16-17	FY 17-18	FY 18-19	FY 18-19
3100	CHILD NUTRITION PROGRAM OPERATIONS:	5,014,286	5,149,095	5,200,000	5,030,000
TOTAL REVENUES		5,096,723	5,115,391	5,352,791	5,174,100
BEG FUND BALANCE		1,014,025	1,096,462	1,130,096	1,062,758
TOTAL AVAILABLE		6,110,748	6,211,853	6,482,887	6,236,858
END FUND BALANCE		1,096,462	1,062,758	1,282,887	1,206,858
		21.51%	20.78%	23.97%	23.32%