

RESOLUTION NO. 2016-0518

ADOPTION OF PROPOSED BUDGET FISCAL YEAR 2016-2017

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SLAUGHTERVILLE, OKLAHOMA, ADOPTING THE OPERATING BUDGET FOR THE FISCAL YEAR.

WHEREAS, The Board of Trustees of the Town of Slaughterville has completed the process required in 11.O.S. Sect. 17-201 et. seq.; and

WHEREAS, agreement has been reached relative to the estimated revenues, and necessary appropriations for the various accounts within various funds for the 2016-2017 fiscal year; and

WHEREAS, the appropriations must be approved by resolution:

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SLAUGHTERVILLE, OKLAHOMA:

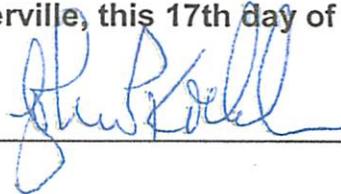
Section 1. That the 2016-2017 fiscal year operating budget be adopted in the amounts reflected in this resolution's attachment which lists expenditures by department and classifications as required by 11 O.S. Sect.17-213,

Section 2. That the resolution and a copy of the adopted budget be transmitted to the Oklahoma State Auditor and Inspector and one copy be transmitted to the Clerk of this municipality.

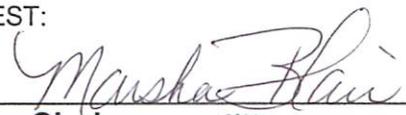
PASSED by the Board of Trustees of the Town of Slaughterville, Oklahoma, this 17th day of May, 2016.

APPROVED by the Mayor of the Town of Slaughterville, this 17th day of May, 2016.

Mayor



ATTEST:


Town Clerk

(Seal)



Cleveland

Attachment to
Resolution 2016-0518
2016-2017 F.Y. Operating Budget
Town of Slaughterville

ESTIMATED REVENUES	GENERAL FUND	STREET & ALLEY
2% City Sales Tax	160,000	
Use Tax	6,900	
Cigarette Tax	1,800	
OEC Franchise Tax	103,000	
Alcoholic Beverage	11,000	
Rental Revenues	4,000	
Sale of Capital Assets	5,000	
Permits & Fees	8,000	
Fire Department Charges & Fees	2,700	
Interest Income	6,100	2,300
Commercial Vehicle Tax		33,000
Gasoline Excise Tax		7,600
TOTAL Estimated Revenue	308,500	42,900
Estimated Fund Balance 6-30-2016	<u>783,376</u>	<u>341,763</u>
TOTAL Available for Appropriation	1,091,876	384,663

ESTIMATED EXPENDITURES

General Government		
Personal Services	117,270	
Materials & Supplies	55,650	
Other Services & Charges	55,575	
Capital Outlay	0	
TOTAL General Government	228,495	
Fire Department		
Personal Services	5,700	
Materials & Supplies	68,200	
Other Serv. & Charges	14,400	
Capital Outlay	300,000	
TOTAL Fire Department	388,300	
Street Department		
Personal Services		8,265
Materials & Supplies		26,100
Other Serv. & Charges		0
Capital Outlay		0
TOTAL Street Department		34,365
TOTAL EXPENDITURES	616,795	34,365
Estimated Fund Balance 6-30-2017	475,081	350,298

PROOF OF PUBLICATION

In the District Court of Cleveland County, State of Oklahoma

Budget Hearing

Affidavit of Publication

State of Oklahoma, County of Cleveland, ss:
 I, the undersigned publisher, editor or Authorized Agent of
 the Norman Transcript, do solemnly swear that the attached
 advertisement was published in said paper as follows:

1st Publication May 7, 2016
 2nd Publication _____
 3rd Publication _____
 4th Publication _____

That said newspaper is Daily, in the city of Norman,
 Cleveland County, Oklahoma, a Daily newspaper qualified to
 publish legal notices, advertisements and publications as
 provided in Section 106 of Title 25, Oklahoma Statutes 1971,
 as amended, and complies with all other requirements of the
 laws of Oklahoma with reference to legal publications.

That said Notice, a true copy of which is attached hereto, was
 published in the regular edition of said newspaper during the
 period and time of publications and not in a supplement, on
 the above noted dates.

Carla

Signature

Subscribed and sworn before me on this 11th day of May,
 2016.

Jessica Trowbridge
 My commission expires 06/26/2016 Notary Public
 Commission #12005942

Cost of Publication \$ 94.50

PAY TO:
 The Norman Transcript
 P.O. Drawer 1058
 Norman, OK 73070

~~A copy of this affidavit of publication
 was delivered to the Office of the
 Cleveland County Court Clerk on
 May 11, 2016.~~



(Published in The Norman Transcript May 7, 2016, 11)

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public hearing on the proposed FY 2016-2017 budget for the Town of Slaughterville will be held on May 17, 2016 at 7:00 p.m. at the Slaughterville Town Hall located at 10761 US 77. This hearing is open to the public and comments from citizens will be welcomed. Copies of the proposed budget are available at the Slaughterville Town Hall.

**TOWN OF SLAUGHTERVILLE
 BUDGET SUMMARY
 Fiscal Year 2016-2017**

ESTIMATED REVENUES	GENERAL FUND	STREET & ALLEY FUND
2% City Sales Tax	160,000	
Use Tax	4,000	
Corporate Tax	1,000	
O&C Franchise Tax	103,500	
Alcoholic Beverage	11,000	
Rental Revenues	4,000	
Sale of Capital Assets	8,000	
Permits & Fees	2,700	
Fire Department Charges & Fees	6,100	2,300
Interest Earned		33,000
Commercial Vehicle Tax		7,600
Gasoline Excise Tax		42,600
TOTAL Estimated Revenues	308,500	85,500
Estimated Fund Balance 6-30-2015	783,376	341,763
TOTAL Available for Appropriation	1,091,876	327,263

ESTIMATED EXPENDITURES BY FUND AND BY DEPARTMENT WITHIN EACH FUND FOR THE BUDGET YEAR	GENERAL FUND	STREET & ALLEY FUND
General Government	214,495	
Fire Department	372,800	
Street Department		34,305
TOTAL EXPENDITURES	587,295	34,305
Estimated Fund Balance 6-30-2017	504,581	309,298



Town of Slaughterville

10701 US 77, Lexington, OK 73051
(405) 872-3000 Fax: (405) 872-0330

July 1, 2016

State Auditor and Inspector's Office
3020 N Stiles Ave
Oklahoma City, OK 73105-2812

Dear State Auditor and Inspector:

The Town of Slaughterville has adopted their budget for Fiscal Year 2016-2017. In accordance with Section 17-209 of Title 11 of the Oklahoma Statutes, I am submitting the enclosed documentation to satisfy those requirements.

A public hearing on the proposed budget was held on May 17, 2016 with due and proper notice provided. At the public hearing there was discussion and input about changes to the proposed budget.

The budget was approved by resolution at the May 17, 2016 regular meeting of the Board of Trustees.

Copies of the resolution, FY 2016-2017 Operating Budget attachment and proof of publication are enclosed.

Slaughterville's FY 2016-2017 budget has no sinking fund, therefore the Cleveland County Excise Board will not need to levy any property tax.

If you have any questions or need any additional information, please contact me at the above listed address or telephone number.

Sincerely,

Marsha Blair,
Town Administrator

Enclosures

REC 6-30-16