

CITY OF COALGATE

BUDGET MESSAGE

FISCAL YEAR 2015

TO: The City Council and the Citizens of Coalgate

I am pleased to present the Budget to the Citizens of Coalgate and to the Coalgate City Council. Coalgate's economy is showing slight growth however operating cost and inflation over shadows this expansion. This year the City is recovering from a few years of unstable sales tax and the Coalgate Lake rehabilitation related expenses has limited projects in the prior year and will still have an impact on this years' budget.

Sales tax is showing signs of growth and the rebound of local gas drilling is having a positive impact on the local economy. This year's budget takes into account this increase with plans to apply for grants and reserve funds to provide the local match that is required. This will not be a major issue in the City Funds, but Public Works is at a point that it is unable to fund depreciation. Recovering from major expenses associated with the Coalgate Lake Dam Renovation are stressing the finances of the non-profit entity. Treatment of lake water was costly. Expensive procedures and water chemicals were used while it was at a low elevation and even shortly after the water level returned to normal. Power, labor and other operational coast are increased. Rates will need to be increased to keep up with the cost and make sure that depreciation is maintained.

Sales tax dropped two years ago and improved last year. I expect the sales tax to increase slightly this year. Adjustments in this year's budget reflect the expected increase. With increases in personnel costs such as health care, the Budget is conservative on amount of street asphalt overlay that can be done, as well as; limit the amount of funds available to make other capital improvements.

Other than the previously mentioned, other activities remain consistent and similar with previous years.

A handwritten signature in black ink, appearing to read "Roger Cospers". The signature is fluid and cursive, with a large initial "R" and "C".

Roger Cospers
City Manager

LEGAL NOTICE

Affidavit of Publication

(Published in the Coalgate Record Register May 14, 2014, 1t) STATE OF OKLAHOMA COUNTY OF COAL

SS

A public hearing will be held Monday, May 19, 2014 at 5:30 p.m. in the Council Room at the Coalgate City Hall to Helen Langdon, of lawful age, being duly sworn and review and discuss the FY 2014-2015 budget for the City authorized, says, that he is Publisher/Office Manager of Coalgate and the Coalgate Public Works Authority. of the Coalgate Record-Register, a weekly newspaper

he Budget Summary for the proposed budget is as follows: printed in the City of Coalgate, Coal County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirement of the laws of Oklahoma with reference to legal publications.

PUBLIC WORKS AUTHORITY \$803,700
Revenue/Expenses

PWA LINE IMPROVEMENT \$35,875
Revenue/Expense

GENERAL GOVERNMENT \$1,680,350
Revenue/Expense

CEMETERY \$9,600
Revenue/Expense

PARK & RECREATION \$5,550
Revenue/Expense

CAPITAL IMPROVEMENT \$127,600
Revenue/Expense

STREET & ALLEY \$16,700
Revenue/Expense

INDUSTRIAL AUTHORITY \$36,100
Revenue/Expense

RURAL FIRE \$13,400
Revenue/Expense

LODGING TAX \$20,000

TOTAL CITY OF COALGATE BUDGET \$2,748,875

S) Sherlyn Walker
City Clerk

CITY BUDGET

vs

was published in the regular and entire issue of said newspaper, and not in any supplement thereof, for

1st insertion MAY 14, 2014

2nd insertion _____, 2014

3rd insertion _____, 2014

4th insertion _____, 2014

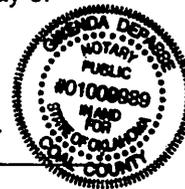
(S) Helen Langdon
Publisher/Office Manager

Subscribed and sworn to before me this day of

MAY 14, 2014.

Shirley DeFrance

Notary Public



My Commission Expires: 6-16-2017 #01009989

Case No _____

Publication Fee \$ 17.70

Paid _____ BY: _____

Coalgate Record-Register

RESOLUTION 6-14

A RESOLUTION APPROVING THE PUBLIC WORKS BUDGET PROPOSAL FOR THE FISCAL YEAR 2015

BE IT RESOLVED by the Chairman and the Board Members of the Public Works Authority of Coalgate, Oklahoma, that:

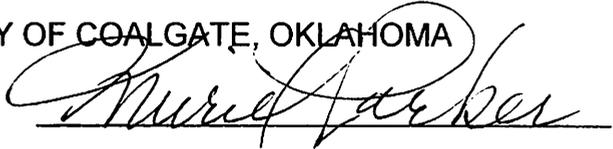
The Public Works Authority budget proposal for the fiscal year 2015 is hereby adopted and approved as set out in full hereinbelow:

<u>PUBLIC WORKS AUTHORITY</u>	\$ 803,700
Revenue/Expense	
<u>PWA LINE IMPROVEMENT</u>	\$ 35,875
Revenue/Expense	

It is therefore resolved by the Chairman and the Board members of the Public Works Authority of Coalgate, Oklahoma, that the above proposed budget for the fiscal year 2015 be adopted.

PASSED AND RESOLVED this 18th day of June, 2014.

CITY OF COALGATE, OKLAHOMA

BY: 

Muriel Parker, Chairman

ATTEST:


Sherlyn Walker, City Clerk

RESOLUTION 5-14

A RESOLUTION APPROVING THE GENERAL FUND BUDGET PROPOSAL FOR THE FISCAL YEAR 2015

BE IT RESOLVED by the Mayor and the City Council of the City of Coalgate, Oklahoma, that:

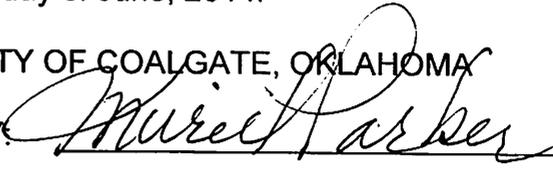
The General Fund budget proposal for the fiscal year 2015 is hereby adopted and approved as set out in full hereinbelow:

<u>GENERAL FUND</u> Revenue/Expense	\$ 1,680,350
<u>CEMETERY</u> Revenue/Expense	\$ 9,600
<u>PARK AND RECREATION</u> Revenue/Expense	\$ 5,550
<u>CAPITAL IMPROVEMENT</u> Revenue/Expense	\$ 127,600
<u>STREET AND ALLEY</u> Revenue/Expense	\$ 16,700
<u>INDUSTRIAL AUTHORITY</u> Revenue/Expense	\$ 36,100
<u>RURAL FIRE</u> Revenue/Expense	\$ 13,400
<u>LODGING TAX</u> Revenue/Expense	\$ 20,000

It is therefore resolved by the Mayor and the City Council of the City of Coalgate, Oklahoma, that the above proposed budget for the fiscal year 2015 be adopted.

PASSED AND RESOLVED this 18th day of June, 2014.

CITY OF COALGATE, OKLAHOMA

BY: 

Muriel Parker, Mayor

ATTEST:


Sherlyn Walker, City Clerk

BUDGET SUMMARY

FY 2014-2015

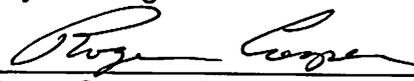
CITY OF COALGATE AND THE COALGATE PUBLIC WORKS AUTHORITY

<u>PUBLIC WORKS AUTHORITY</u> Revenue/Expense	\$ 784,800
<u>PWA LINE IMPROVMENT</u> Revenue/Expense	\$ 32,900
<u>GENERAL GOVERNMENT</u> Revenue/Expense	\$ 1,649,725
<u>CEMETERY</u> Revenue/Expense	\$ 12,600
<u>PARK AND RECREATION</u> Revenue/Expense	\$ 7,750
<u>CAPITAL IMPROVEMENT</u> Revenue/Expense	\$ 153,000
<u>STREET AND ALLEY</u> Revenue/Expense	\$ 17,100
<u>INDUSTRIAL AUTHORITY</u> Revenue/Expense	\$ 30,200
<u>RURAL FIRE</u> Revenue/Expense	\$ 6,000
<u>LODGING TAX</u> Revenue/Expense	\$ 12,000

TOTAL CITY OF COALGATE BUDGET \$ 2,706,075

Plus any Reserves left from prior year operations.

City of Coalgate


Roger Cosper, City Manager

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
PWA REVENUE			
Residential Water Receipts	218,432.11	215,139.27	220,000.00
Commercial Water Receipts	67,158.70	67,938.37	68,000.00
Other Water Receipts	7,324.00	2,756.63	5,000.00
Penalties	10,446.93	9,885.05	9,800.00
Phillips Water Stubs	19,131.62	14,403.26	16,000.00
Centrahoma Water	52,560.69	50,703.05	55,000.00
Clarita-Olney Water	64,252.86	66,481.32	70,000.00
Roundhill Water	27,209.14	25,653.97	27,000.00
District 5 Water	36,277.80	34,973.25	37,000.00
Water Taps	450.00	750.00	400.00
Interest Income	651.42	463.54	500.00
Sale of Materials	457.46	3,600.65	200.00
Oil & Gas Activity	300.00	300.00	15,000.00
Miscellaneous Revenue	10,310.29	13,308.71	8,000.00
Rent	16,000.00	8,200.00	6,600.00
Hay/Pasture Revenue	610.00	1,010.00	1,000.00
Change in Credit Balance	415.09	303.57	
TOTAL	\$531,988.11	\$515,870.64	\$539,500.00
Sewer Charge	59,486.01	58,778.97	59,000.00
Sewer Taps	-	-	200.00
TOTAL	\$59,486.01	\$58,778.97	\$59,200.00
Garbage Receipts	203,032.07	205,058.14	205,000.00
Miscellaneous Sanitation	-	-	
TOTAL	\$203,032.07	\$205,058.14	\$205,000.00
Total Current Yr	\$794,506.19	\$779,707.75	\$803,700.00
GF Transfer-in	-		
Reserves	200,000.00	200,000.00	200,000.00
TOTAL PWA	\$994,506.19	\$979,707.75	\$1,003,700.00

**City of Coalgate Budget
FY 2014-2015**

	<u>ACTUAL</u> <u>12/13</u>	<u>ACTUAL</u> <u>13/14</u>	<u>BUDGET</u> <u>14/15</u>
PWA EXPENDITURES			
Salaries	160,852.32	165,262.32	156,000.00
FICA Match	12,285.60	12,623.16	12,000.00
Firemen's Pension			
Material & Supplies	24,980.67	20,924.74	20,000.00
Employee Health Insurance	29,392.95	33,688.63	33,000.00
Employee Dental Insurance	1,257.02	1,139.01	1,300.00
Fuel	5,308.96	5,198.17	6,000.00
Workman's Compensation	4,022.70	4,656.50	4,500.00
Vehicle Repair	2,877.05	1,605.85	4,000.00
Unemployment Insurance	985.27	1,022.07	1,000.00
Insurance Building/Vehicle	19,357.42	23,912.13	24,000.00
Administration Space Exp	6,000.00	6,000.00	6,000.00
2007 BOND	143,872.52	142,420.00	145,757.00
City Attorney Retainer	2,400.00	2,400.00	2,400.00
Audit Fees	3,050.00	3,250.00	3,400.00
Postage	7,690.01	6,845.30	8,000.00
Purchase Meters	4,024.92	5,076.28	4,000.00
Other Service/Charges	7,765.36	18,713.16	12,000.00
Lake Patrol	1,200.00	1,200.00	1,200.00
Contingency	-	-	2,043.00
Water Plant Chemicals	79,594.64	77,575.22	80,000.00
Plant Materials & Supplies	2,952.46	4,308.31	4,000.00
Water Utilities	35,663.28	41,871.88	42,000.00
Purchase of Water	2,235.63	2,305.68	2,300.00
Line Improvement Transfer	5,800.00	5,800.00	5,800.00
TOTAL	\$563,568.78	\$587,798.41	\$580,700.00
Sewer Plant Utilities	24,445.33	29,677.13	28,500.00
Lift Station Chemicals	1,228.90	720.31	1,000.00
Sewer Plant Materials/Supplies	4,588.80	2,330.44	2,000.00
Sewer Environmental Resource	3,000.00	3,240.00	3,500.00
TOTAL	\$33,263.03	\$35,967.88	\$35,000.00
Collect & Dispose	184,655.83	186,556.49	188,000.00
Materials & Supplies			
Fuel			
Vehicle Repair			
Inmate Charges			
Supervision			
TOTAL SANITATION	\$184,655.83	\$186,556.49	\$188,000.00
Total Current Yr	\$781,487.64	\$810,322.78	\$803,700.00
GF Transfer-out			200,000.00
Reserves Out			
TOTAL PWA	\$781,487.64	\$810,322.78	\$1,003,700.00

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
GENERAL FUND REVENUE			
Alcoholic Beverages	35,137.31	38,394.26	35,000.00
Inspections	465.00	465.00	400.00
Franchise Tax	59,154.00	68,172.98	61,000.00
OCC Tax	1,387.50	1,350.00	1,300.00
Permits	1,300.00	995.50	1,000.00
Police Fines	51,714.55	54,195.94	60,000.00
Sale of Material	277.20		
Insurance Reimbursements	66,908.53	80,354.80	50,000.00
Sales Tax	626,115.06	721,668.22	680,000.00
Interest Income	397.01	344.57	300.00
Oil & Gas Activity	24,642.05	22,903.34	20,000.00
Miscellaneous Income	21,843.04	21,154.12	10,000.00
Lake Patrol	1,200.00	1,200.00	1,200.00
Transfer PWA			
Administration Space	6,000.00	6,000.00	6,000.00
Emergency Management Space Fee			
Dog Tags/Fines	10.00	210.00	150.00
Cemetery Space			
EMS Contract/ Ad Valorum	250,000.00	416,667.50	250,000.00
EMS Sales Tax	250,000.00	83,333.50	250,000.00
EMS Collections	258,660.51	269,200.25	230,000.00
EMS/Other Fees	821.60	3,700.99	300.00
Transfer In	-		
Building Rental Fees	5,100.00	5,150.00	5,000.00
Pool Ticket Sales	7,780.00	12,023.00	8,000.00
Other Pool Revenue	6,960.00	8,838.00	6,500.00
Pool Concessions	4,441.37	5,498.50	4,200.00
Total	\$1,680,314.73	\$1,821,820.47	\$1,680,350.00
Grants	211,784.00	4,000.00	
Donations	1,718.78	-	100.00
DEA Funds	326.54	-	326.54
Reserves	400,000.00	400,000.00	500,000.00
TOTAL GF REV	\$2,294,144.05	\$2,225,820.47	\$2,180,776.54

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
Administration Salaries	77,454.72	80,213.53	84,000.00
GENERAL GOVERNMENT			
Capital Improvement Transfer	12,000.00	12,000.00	12,000.00
FICA Match	53,554.33	52,734.37	54,000.00
Office Materials & Supplies	5,810.30	7,082.43	7,000.00
Employee Health Insurance	180,615.22	190,901.88	200,000.00
Employee Dental Insurance	7,123.14	6,454.11	7,500.00
Workmen's Compensation	22,795.29	26,386.83	26,500.00
Unemployment Insurance	5,498.07	5,685.50	5,500.00
Building/Vehicle Insurance	20,563.30	22,515.01	22,550.00
Other Service/Charges	52,689.91	40,437.04	48,000.00
Service Agreement/Machines	642.00	680.52	700.00
Street Department Utilities	1,639.87	2,123.60	1,700.00
Telephone Charge/Equipment	15,794.61	16,373.60	14,000.00
Audit Fees	3,050.00	3,250.00	3,500.00
Publications	602.32	773.09	1,000.00
City Attorney Retainer	4,800.00	4,800.00	4,800.00
City Judge Retainer	3,600.00	3,600.00	3,600.00
Collection Agency	686.62	357.88	500.00
Utilities	18,622.63	21,007.97	21,000.00
Dog Pound	758.17	638.75	600.00
Contingency	-	-	1,000.00
TOTAL GEN GOVERNMENT	410,845.78	417,802.58	435,450.00

**City of Coalgate Budget
FY 2014-2015**

	<u>ACTUAL</u> <u>12/13</u>	<u>ACTUAL</u> <u>13/14</u>	<u>BUDGET</u> <u>14/15</u>
POLICE DEPT.			
Salaries	196,080.50	187,570.57	210,000.00
Materials & Supplies	6,798.86	4,190.97	5,000.00
Fuel	19,605.65	22,642.36	22,000.00
Vehicle Repair	8,126.97	8,477.20	8,000.00
Other Service/Charge	3,774.31	3,296.92	4,000.00
Prisoner Upkeep	4,272.00	3,144.00	5,000.00
TOTAL POLICE	\$238,658.29	\$229,322.02	\$254,000.00
FIRE DEPT.			
Salaries	522,099.34	535,479.61	535,000.00
Materials & Supplies	16,858.54	16,180.53	16,000.00
Medical Supplies	21,926.53	21,674.22	20,000.00
Fuel	25,280.83	22,704.23	25,000.00
Vehicle/Equipment Repair	22,519.40	10,286.13	15,000.00
Pension	48,368.80	51,552.29	52,000.00
Other Service/Charges	6,493.25	13,938.41	5,000.00
TOTAL FIRE	\$663,546.69	\$671,815.42	\$668,000.00
EMERGENCY MANAGEMENT DEPT.			
Materials & Supplies	-	-	250.00
TOTAL EMERGENCY MGMT DEPT.	\$0.00	\$0.00	\$250.00
STREET DEPT.			
Salaries	159,298.07	145,272.66	146,000.00
Materials & Supplies	25,380.61	18,106.02	25,000.00
Fuel	15,827.77	15,173.43	19,000.00
Vehicle Repair	15,902.69	12,481.05	12,000.00
TOTAL STREET	\$216,409.14	\$191,033.16	\$202,000.00
MEMORIAL PARK BUILDING			
Materials and Supplies	54.92	326.28	600.00
Utilities	1,798.13	1,977.68	2,400.00
Other Services & Charges	525.00	-	50.00
TOTAL MEMORIAL PARK	\$2,378.05	\$2,303.96	\$3,050.00
SWIMMING POOL			
WAGES	22,823.52	22,564.46	20,000.00
MAT. & SUPP.	16,463.16	10,129.55	11,000.00
CONCESSIONS	3,272.94	4,105.03	2,600.00
TTL. SWIM. POOL	\$42,559.62	\$36,799.04	\$33,600.00
TOTAL GEN FUND	1,651,852.29	1,629,289.71	1,680,350.00
GRANTS			
DONATIONS	128,098.34	25,044.59	
DEA FUNDS	1,585.06	133.72	100.00
RESERVES	-	-	326.54
TOTAL SPEC	\$192,406.30	\$86,105.10	\$500,000.00
GRAND GF TOT	\$1,844,258.59	\$1,715,394.81	\$2,180,776.54

**City of Coalgate Budget
FY 2014-2015**

CEMETERY	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
Care Fund			
Sale of Spaces 25%	\$1,131.50	\$1,147.50	\$900.00
Opening/Closing 25%	\$1,350.00	\$1,262.50	\$1,500.00
Interest		\$25.00	
Revenue	\$2,481.50	\$2,435.00	\$2,400.00
Reserves	\$20,000.00	\$15,000.00	\$18,000.00
TOTAL REVENUE	\$22,481.50	\$17,435.00	\$20,400.00
Capital Improvement Expense	\$7,131.75	\$0.00	\$2,400.00
Reserves	\$0.00		\$18,000.00
TOTAL EXPENSE	\$7,131.75	\$0.00	\$20,400.00
General Fund			
Sale of Spaces 75%	\$3,394.50	\$3,442.50	\$2,700.00
Opening/Closing 75%	\$4,050.00	\$3,737.50	\$4,500.00
Interest	\$0.00		
Misc.			
Transfer In	\$0.00		
Revenue	\$7,444.50	\$7,180.00	\$7,200.00
Reserves	\$0.00	\$26,000.00	\$30,000.00
TOTAL REVENUE	\$7,444.50	\$33,180.00	\$37,200.00
Supplies & Fuel	\$433.16	\$1,926.23	\$1,500.00
Equipment & Maintenance	\$2,430.23	\$2,201.90	\$5,700.00
Mowing & Care	\$2,275.00		
Expense	\$5,138.39	\$4,128.13	\$7,200.00
Reserves	\$0.00		\$30,000.00
TOTAL EXPENSE	\$5,138.39	\$4,128.13	\$37,200.00

*City of Coalgate Budget
FY 2014-2015*

	<u>ACTUAL</u> <u>12/13</u>	<u>ACTUAL</u> <u>13/14</u>	<u>BUDGET</u> <u>14/15</u>
PARK & REC.			
REVENUE			
LEAGUE ENTRY	\$4,000.00	\$2,975.00	\$1,350.00
CONCESS. REC.	\$943.49	\$1,078.21	\$1,000.00
FUND RSR/USR	\$25.00	\$125.00	\$100.00
BUILDING FUND	\$465.00	\$100.00	\$100.00
INT./MISC. REV.	\$2,861.69	\$3,411.68	\$3,000.00
Current year	\$8,295.18	\$7,689.89	\$5,550.00
SUR+ PRIOR YR	\$0.00	\$120,000.00	\$122,000.00
TTL. PARK/REC	\$8,295.18	\$127,689.89	\$127,550.00
EXPENSES			
INSURANCE	\$0.00	\$0.00	\$300.00
FIELD SUPP.	\$1,687.00	\$1,078.00	\$450.00
EQUIP/CAPS	\$207.80	\$0.00	\$200.00
CONCESS. SUPP	\$761.82	\$599.07	\$500.00
FIREWORK DIS.	\$3,000.00	\$3,000.00	\$3,000.00
PROMO/PRIZES	\$572.00	\$255.00	\$500.00
PARK MAINT/SUP	\$557.83	\$1,096.69	\$600.00
Current year	\$6,786.45	\$6,028.76	\$5,550.00
RESERVES EXPENSE	\$0.00		\$122,000.00
TTL PARK/REC	\$6,786.45	\$6,028.76	\$127,550.00

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
Capital Improvement			
Revenue			
TRANS-OTH ACC	\$12,000.00	\$12,000.00	\$12,000.00
SALES TAX	\$116,369.40	\$133,351.44	\$115,000.00
MISC.	\$17,852.44	\$23,250.98	\$500.00
INTEREST	\$228.35	\$158.29	\$100.00
TOTAL CURRENT YR RESERVE-TRANSFER IN RESERVE	\$146,450.19	\$168,760.71	\$127,600.00
	\$900,000.00	\$250,000.00	\$390,000.00
Total Revenue	\$1,046,450.19	\$418,760.71	\$517,600.00
Expense			
CAPITAL OUTLAY RESERVE CIP CIP	\$789,722.14	\$68,378.46	\$517,600.00
Total Expense	\$789,722.14	\$68,378.46	\$517,600.00

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
STREET & ALLEY			
REVENUE			
Comm. Veh. Tax	\$15,140.49	\$14,684.35	\$13,000.00
Gasoline Tax	\$3,659.53	\$3,591.88	\$3,500.00
Misc.	\$2,075.36	\$500.50	\$200.00
Interest income			
Total Current yr.	\$20,875.38	\$18,776.73	\$16,700.00
Reserves	\$2,600.00	\$4,500.00	\$7,100.00
TOTAL	\$23,475.38	\$23,276.73	\$23,800.00
EXPENSES			
Road Repair/Lights	\$7,692.92	\$8,666.41	\$8,600.00
Street Project	\$11,275.55	\$7,461.55	\$8,100.00
Total Current yr.	\$18,968.47	\$16,127.96	\$16,700.00
Reserves Expense	\$0.00		\$7,100.00
TOTAL	\$18,968.47	\$16,127.96	\$23,800.00

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
Line Improvement			
REVENUE			
RRL DST REV	\$30,757.64	\$29,677.95	\$30,000.00
PWA TSFR IN	\$5,800.00	\$5,800.00	\$5,800.00
INT.	\$88.29	\$46.06	\$75.00
Total Current yr.	<hr/> \$36,645.93	<hr/> \$35,524.01	<hr/> \$35,875.00
GRANT/LOAN	\$310,836.35		
RESERVES	\$170,000.00	\$22,000.00	\$72,600.00
RES TF IN			
TOTAL LI REVENUE	<hr/> \$517,482.28	<hr/> \$57,524.01	<hr/> \$108,475.00
SALARIES			
FICA Match			
CIP			
RESERVE LINE IMP CIP			
LINE IMP EXP	\$434,506.41	\$45,731.06	\$108,475.00
TOTAL LI EXPENSE	<hr/> \$434,506.41	<hr/> \$45,731.06	<hr/> \$108,475.00

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
Construction Fund Housing Project			
Transfer in		\$8.00	
Grant Revenue	\$0.00		
Misc Revenue			
Total Revenue	<hr/> \$0.00		
Construction	\$0.00		
Administration		\$8.00	
Local Expense			
Total Expense	<hr/> \$0.00		

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
Industrial Authority			
Property Sales			
Rent	\$35,925.12	\$36,000.12	\$36,000.00
Donations			
Interest	\$116.20	\$119.43	\$100.00
Misc.	\$0.00		
Total Current Year Revenue	\$36,041.32	\$36,119.55	\$36,100.00
Reserves	\$100,000.00	\$112,000.00	\$148,000.00
Total Revenue	\$136,041.32	\$148,119.55	\$184,100.00
Construction	\$720.00		\$25,100.00
Property	\$1,600.00		\$1,000.00
Misc.	\$22,433.82		\$10,000.00
Total Current Year Expense	\$24,753.82	\$0.00	\$36,100.00
Reserves Expense	\$0.00	\$0.00	\$148,000.00
Total Expense	\$24,753.82	\$0.00	\$184,100.00

*City of Coalgate Budget
FY 2014-2015*

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
Construction Fund			
Transfer in			
Grant Revenue		\$0.00	
Misc Rev.			
Total Revenue		\$0.00	
Construction		\$0.00	
Administration			
Local Expense			
Total Expense		\$0.00	

**City of Coalgate Budget
FY 2014-2015**

	ACTUAL <u>12/13</u>	ACTUAL <u>13/14</u>	BUDGET <u>14/15</u>
Rural Fire			
Dues	\$4,020.00	\$4,140.00	\$4,000.00
Donations	\$9,113.86	\$7,775.00	\$5,000.00
Grant Revenue	\$4,484.35	\$4,473.98	\$4,400.00
Misc Rev.		\$25.99	
Total Current Year Revenue	\$17,618.21	\$16,414.97	\$13,400.00
Reserves	\$11,000.00	\$17,000.00	\$20,500.00
TOTAL REVENUE	\$28,618.21	\$33,414.97	\$33,900.00
Materials & Supplies	\$122.44	\$6,984.52	\$4,900.00
Fuel	\$3,143.13	\$2,940.95	\$4,000.00
Vehicle/Equipment Repair	\$6,910.25	\$2,828.94	\$4,000.00
Other Service/Charges	\$270.42	\$602.00	\$500.00
Total Current Year Expense	\$10,446.24	\$13,356.41	\$13,400.00
Reserves	\$1,234.05	\$0.00	\$20,500.00
TOTAL EXPENSE	\$11,680.29	\$13,356.41	\$33,900.00

City of Coalgate Budget
FY 2014-2015

	<u>ACTUAL</u> <u>12/13</u>		<u>ACTUAL</u> <u>13/14</u>		<u>BUDGET</u> <u>14/15</u>
Lodging Tax					
Lodging Tax Revenue	\$ 12,799.05	\$	23,902.43	\$	20,000.00
Misc. Revenue					
Interest Income					
Transfer In					
Total Current Year Revenue	<u>\$ 12,799.05</u>	<u>\$</u>	<u>23,902.43</u>	<u>\$</u>	<u>20,000.00</u>
Reserves	\$ 40,000.00	\$	48,000.00	\$	73,000.00
TOTAL REVENUE	<u>\$ 52,799.05</u>	<u>\$</u>	<u>71,902.43</u>	<u>\$</u>	<u>93,000.00</u>
Capital Expense	\$ -			\$	15,000.00
Misc. Expense	\$ 6,710.16			\$	5,000.00
Transfer Out					
Total Current Year Expense	<u>\$ 6,710.16</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>20,000.00</u>
Reserves	\$ -			\$	73,000.00
TOTAL EXPENSE	<u>\$ 6,710.16</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>93,000.00</u>