

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "Y"					
County Excise Board's Appropriation of Income and Revenue	General Fund	Health Fund	Co-op Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ 6,683,722.00	\$ 1,819,035.84	\$ -	\$ -	\$ 422,645.31
Appropriation of Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ 1,809,880.00	\$ 720,663.27	\$ -	\$ -	\$ -
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ 488,899.39	\$ -	\$ -	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Surplus Building Fund Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Than 2014 Tax	\$ 2,298,779.39	\$ 720,663.27	\$ -	\$ -	\$ -
Balance Required	\$ 4,384,942.61	\$ 1,098,372.57	\$ -	\$ -	\$ 422,645.31
Add 10% for Delinquency	\$ 438,494.26	\$ 109,837.26	\$ -	\$ -	\$ 42,264.53
Total Required for 2014 Tax	\$ 4,823,436.87	\$ 1,208,209.83	\$ -	\$ -	\$ 464,909.84
Rate of Levy Required and Certified (in Mills)	10.26	2.57	0.00	0.00	0.99

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2015-2016 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
Total Valuation,	\$ 328,337,092.00	\$ 86,165,418.00	\$ 55,618,043.00	\$ 470,120,553.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General Fu 10.26 Mills; Health Fund 2.57 Mills; Sinking Fund 0.99 Mills; Sub-Total 13.82 Mills;

Free Fair Budget Account (Levy Per Applicable Statute)	0.00 Mills;
Free Fair Improvement Budget Account (Net Proceeds of 1.00 Mill)	0.00 Mills;
Free Fair Additional Improvement Budget Account (Net Proceeds of 1.00 Mill)	0.00 Mills;
Library Budget Account (Net Proceeds of 1/2 of 1.00 Mill)	0.00 Mills;
Cooperative County/City-County Library Budget Account (1.00 to 4.00 Mills)	0.00 Mills;
County Cemetery (Prior To Aug. 15, 1933) Budget Account (Net Proceeds of 1/5 of 1.00 Mill)	0.00 Mills;
Public Buildings Budget Account (Not To Exceed 5.00 Mills)	0.00 Mills;
County Health Fund (Not To Exceed 2.50 Mills)	0.00 Mills;
Emergency Medical Service (Not To Exceed 3.00 Mills)	0.00 Mills;
Total County Levies	13.82 Mills;
County Wide Levy For Schools (4.00 Mills)	4.10 Mills;
Total County Wide Levy	17.92 Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2016 without regard to any protest that may be filed against

any levies, as required by 68 O. S. 1991, Section 2869
Dated at Sopope, Oklahoma, this 15 day of October

2015

Randi E. Bennett
Excise Board Member

Paul M. Brand
Excise Board Member



Rich Engleman
Excise Board Chairman

[Signature]
Excise Board Secretary

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

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Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings On Bonds	\$ -	\$ -
Accrual on Unmatured Bonds	\$ -	\$ -
Annual Accrual on "Prepaid" Judgements	\$ -	\$ -
Annual Accrual on Unpaid Judgements	\$ 375,000.00	\$ 375,000.00
Interest on Unpaid Judgements	\$ 40,408.59	\$ 40,408.59
Annual Accrual From Exhibit KK	\$ 7,236.72	\$ 7,236.72
TOTAL SINKING FUND PROVISION	\$ 422,645.31	\$ 422,645.31

Schedule 7, 2014 Ad Valorem Tax Account - Sinking Funds				
	Gross Value \$			
	Net Value \$	440,084,598.00	1.290	Mills
				Amount
Total Proceeds of Levy as Certified				\$ 569,368.43
Additions:				\$ -
Deductions:				\$ -
Gross Balance Tax				\$ 569,368.43
Less Reserve for Delinquent Tax				\$ 27,112.78
Reserve for Protest Pending				\$ -
Balance Available Tax				\$ 542,255.65
Deduct 2014 Tax Apportioned				\$ 530,110.47
Net Balance 2014 Tax in Process of Collection or				\$ 12,145.18
Excess Collections				\$ -

Schedule 9, Sinking Fund Investments						
INVESTED IN	Investments on Hand June 30, 2014	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2014
			By Collections of Cost	Amortized Premium		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

Page 1.a

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						GO Limited Bonds
Date of Issue						11/1/2002
Date of Sale By Delivery						
HOW AND WHEN BONDS MATURE						
Uniform Maturities:						
Date Maturing Begins						11/1/2009
Amount of Each Uniform Maturity						\$ 150,000.00
Final Maturity Otherwise						
Date of Final Maturity						11/1/2015
Amount of Final Maturity						\$ 150,000.00
AMOUNT						\$ 1,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ -
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 1,000,000.00
Years to Run						9
Normal Annual Accrual						-
Tax Years Run						9
Accrual Liability To Date						\$ 1,000,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2014						\$ 700,000.00
Bonds Paid During 2014-2015						\$ 150,000.00
Matured Bonds Unpaid						\$ -
Balance of Accrual Liability						\$ 150,000.00
TOTAL BONDS OUTSTANDING 6-30-2015:						
Matured						\$ -
Unmatured						\$ 150,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	11/01/15	\$ 150,000.00	3.55%	4	\$ 1,775.00	
Bonds and Coupons	11/01/16	\$ -	6.00%	12	\$ -	
Bonds and Coupons	11/01/17	\$ -	6.00%	12	\$ -	
Bonds and Coupons	11/01/18	\$ -	6.00%	12	\$ -	
Bonds and Coupons	11/01/19	\$ -	6.00%	12	\$ -	
Bonds and Coupons	11/01/20	\$ -	6.00%	12	\$ -	
Bonds and Coupons	11/01/21	\$ -	6.00%	12	\$ -	
Bonds and Coupons	11/01/22	\$ -	6.00%	12	\$ -	
Bonds and Coupons	11/01/23	\$ -	6.00%	12	\$ -	
Bonds and Coupons	11/01/24	\$ -	6.00%	12	\$ -	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ 1,775.00
Years to Run						9
Accrue Each Year						\$ -
Tax Years Run						9
Total Accrual To Date						\$ 1,775.00
Current Interest Earnings Through 2015-2016						\$ -
Total Interest To Levy For 2015-2016						\$ -
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2014:						
Matured						\$ -
Unmatured						\$ 1,762.50
Interest Earnings 2014-2015						\$ 7,075.00
Coupons Paid Through 2014-2015						\$ 7,950.00
Interest Earned But Unpaid 6-30-2015:						
Matured						\$ -
Unmatured						\$ 887.50

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

Page 1.x

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
Date of Issue	
Date of Sale By Delivery	
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Date Maturing Begins	
Amount of Each Uniform Maturity	\$ 150,000.00
Final Maturity Otherwise:	
Date of Final Maturity	
Amount of Final Maturity	\$ 150,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 1,000,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year	\$ -
Basis of Accruals Contemplated on Net Collections or Better in Anticipation	
Bond Issues Accruing By Tax Levy	\$ 1,000,000.00
Years to Run	
Normal Annual Accrual	\$ -
Tax Years Run	
Accrual Liability To Date	\$ 1,000,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2014	\$ 700,000.00
Bonds Paid During 2014-2015	\$ 150,000.00
Matured Bonds Unpaid	\$ -
Balance of Accrual Liability	\$ 150,000.00
TOTAL BONDS OUTSTANDING 6-30-2015:	
Matured	\$ -
Unmatured	\$ 150,000.00

Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ 1,775.00
Years to Run	
Accrue Each Year	\$ -
Tax Years Run	
Total Accrual To Date	\$ 1,775.00
Current Interest Earnings Through 2015-2016	\$ -
Total Interest To Levy For 2015-2016	\$ 1,775.00
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2014:	
Matured	\$ -
Unmatured	\$ 1,762.50
Interest Earnings 2014-2015	\$ 7,075.00
Coupons Paid Through 2014-2015	\$ 7,950.00
Interest Earned But Unpaid 6-30-2015:	
Matured	\$ -
Unmatured	\$ 887.50

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

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Schedule 4, Sinking Fund Cash Statement		
Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2014		\$ 203,194.55
Investments Since Liquidated	\$ -	
COLLECTED AND APPORTIONED:		
2013 and Prior Ad Valorem Tax	\$ 8,230.84	
2014 Ad Valorem Tax	\$ 530,110.47	
Protest Tax Refunds	\$ -	
Miscellaneous Receipts	\$ 0.79	
TOTAL RECEIPTS		\$ 538,342.10
TOTAL RECEIPTS AND BALANCE		\$ 741,536.65
DISBURSEMENTS:		
Coupons Paid	\$ 7,950.00	
Interest Paid on Past-Due Coupons	\$ -	
Bonds Paid	\$ 150,000.00	
Interest Paid on Past-Due Bonds	\$ -	
Commission Paid to Fiscal Agency	\$ 250.00	
Judgements Paid	\$ 375,000.00	
Interest Paid on Such Judgements	\$ 62,910.87	
Investments Purchased	\$ -	
Judgements Paid Under 62 O.S. 1981, § 435	\$ -	
TOTAL DISBURSEMENTS		\$ 596,110.87
CASH BALANCE ON HAND JUNE 30, 2015		\$ 145,425.78

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2015		\$ 145,425.78
Legal Investments Properly Maturing	\$ -	
Judgements Paid to Recover By Tax Levy	\$ -	
TOTAL LIQUID ASSETS (In Extension Column)		\$ 145,425.78
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ -	
b. Interest Accrued Thereon	\$ -	
c. Past-Due Bonds	\$ -	
d. Interest Thereon After Last Coupon	\$ -	
e. Fiscal Agency Commission on Above	\$ -	
f. Judgements and Interest Levied for But Unpaid	\$ -	
TOTAL Items a. Through f. (To Extension Column)		\$ -
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 145,425.78
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 887.50	
h. Accrual on Final Coupons	\$ 1,775.00	
i. Accrued on Unmatured Bonds	\$ 150,000.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 152,662.50
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ (7,236.72)