

SA&I

STATE OF OKLAHOMA COUNTY OF CREEK
SAPULPA, OKLAHOMA
SEP 18 2015
AT 9:15 O'CLOCK A.M.
JENNIFER MORTAZAVI, COUNTY CLERK
BY M. Hightower DEPUTY

CITY & TOWN
(NOT DEPARTMENTALIZED)
2015-2016
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2014-2015

FILED
OCT 14 2015

State Auditor & Inspector

THE GOVERNING BOARD OF
THE CITY/TOWN OF KIEFER
COUNTY OF CREEK
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than August 22 for all Towns and August 27 for all Cities. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, Suite 106, 4200 N. Lincoln Blvd., Oklahoma City, OK 73105-345. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2015-2016 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2014-2015

PREPARED BY Ralph Osborn, CPA
SUBMITTED TO THE CREEK COUNTY
EXCISE BOARD THIS 17 DAY OF September 2015

BOARD OF TRUSTEES

Chairman Wendy Murray Member Wendy Murray
Member Steve Caschett Member Tom Rose
Member _____ Treasurer Donna Mefford
City/Town Clerk Donna Mefford

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RECEIVED
OCT 20 2014
State Auditor
and Inspector

KIEFER, OKLAHOMA
2015-2016
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2014-2015

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Letters and Certifications:	Page
Letter To Excise Board	1
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Certificate of Excise Board	Exhibit "Y" - Page 1
Exhibits:	Filed
Exhibit "A" General Fund	No
Exhibit "G" Sinking Fund	Yes
Exhibit "H" Industrial Development Bond Fund	No
Exhibit "I" Special Revenue Funds	No
Exhibit "J" Capital Project Funds	No
Exhibit "K" Enterprise Funds	no
Exhibit "L" Internal Service Funds	No
Exhibit "Y" Certificate of Excise Board Estimate of Needs	Yes
Exhibit "Z" Publication Sheet	Yes

THE CITY/TOWN OF KIEFER
2015-2016
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2014-2015

CITY/TOWN OF KIEFER, STATE OF OKLAHOMA
STATE OF OKLAHOMA, COUNTY OF CREEK, ss:

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S. 1991 Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the City/Town of Kiefer, State of Oklahoma, for the fiscal year beginning July 1, 2014 and ending June 30, 2015, together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2015 and ending June 30, 2016. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Governing Board of said City/Town and State, do hereby certify that the statements herein submitted show the true and correct conditions of the fiscal affairs of said City/Town for the fiscal year ending June 30, 2015, that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" that said preparation was had at an official session of said Board, begun on the first Monday in July, 2015 pursuant to the provisions of 68 O.S. 1991 Section 3002.

2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2015 and ending June 30, 2016 as shown under "Schedule 8" were prepared and filed with the Governing Board as of the first Monday in July 2015, that the same have been correctly entered, and that all estimates made are entered as certified by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries of City/Town officers and the deputies are calculated and based upon authority of salary statutes currently effective and applicable.

3. We further certify that the estimated income from sources other than ad valorem tax, shown on "Schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2015.

Dated at the office of the City/Town Clerk, at Kiefer, Oklahoma, this 17 day of September, 2015.

Chairman

Member

Member

Member

Member

Treasurer

City/Town Clerk

Filed this 18 day of September, 2015 Secretary and Clerk of Excise Board, Creek County, Oklahoma.

Honorable Governing Board
Kiefer Oklahoma

We have compiled the 2014-2015 financial statements and 2015-2016 Estimate of Needs (S.A.&I. Form 2651R99) and 2015-2016 Publication Sheet (S.A.&I. Form 2652R99, Exhibit "Z") included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements and schedules have been prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis and the budget laws of the State of Oklahoma which is a basis of accounting other than generally accepted accounting principles.

Our compilation was limited to presenting, in the form prescribed by the State Auditor and Inspector of Oklahoma, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and schedules are presented in accordance with the requirements of the State of Oklahoma are not intended to be a presentation in conformity with generally accepted accounting principles. This report is intended solely for the information and use of Kiefer Oklahoma and for filing with the State Auditor and Inspector of Oklahoma and should not be used for any other purpose. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Ralph Osborn, CPA



September 13, 2013

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY/TOWN OF KIEFER

Personally appeared before me, the undersigned Notary Public, Donna McFarland
County Clerk of the City/Town and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2015,
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year
beginning July 1, 2015 and ending June 30, 2016 published in one issue of the Sapulpa Herald
a legally-qualified newspaper published - of general circulation, in said county (~~strike inapplicable phrase~~)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

Donna McFarland
City/Town Clerk

Subscribed and sworn to before me this 17 day of September, 2015.

Rita Stover
Notary Public

1-4-16
My Commission Expires



later

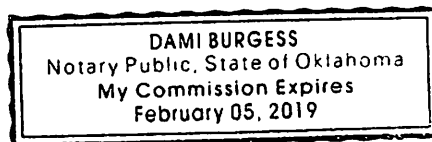
Affiant further states that said newspaper meets all requirements of the laws of the State of Oklahoma with reference to legal publications.

Oaken Summer

Subscribed and sworn to before me by Darren Sumner,
publisher of the Sapulpa Daily Herald, this 20th day of
September, 2015.

Sami Bugn
Notary Public

My Commission Expires 02/05/19

Publishers Fee \$ 361.50

AS OF JUNE 30, 2015	Detail
ASSETS:	
Cash Balance June 30, 2015	\$ -
Investments	\$ -
TOTAL ASSETS	\$ -
LIABILITIES AND RESERVES:	
Warrants Outstanding	\$ -
Reserve for Interest on Warrants	\$ -
Reserves From Schedule 8	\$ -
TOTAL LIABILITIES AND RESERVES	\$ -
CASH FUND BALANCE (Deficit) JUNE 30, 2015	\$ -

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2015

GENERAL FUND	GENERAL FUND	SINKING FUND BALANCE SHEET	SINKING FUND
Current Expense	\$ -	1. Cash Balance on Hand June 30, 2015	\$ 44,750.02
Reserve for Int. on Warrants & Revaluation	\$ -	2. Legal Investments Properly Maturing	\$ -
Total Required	\$ -	3. Judgements Paid to Recover by Tax Levy	\$ -
FINANCED		4. Total Liquid Assets	\$ 44,750.02
Cash Fund Balance	\$ -	Deduct Matured Indebtedness:	
Estimated Miscellaneous Revenue	\$ -	5. a. Past-Due Coupons	\$ -
Total Deductions	\$ -	6. b. Interest Accrued Thereon	\$ -
Balance to Raise from Ad Valorem Tax	\$ -	7. c. Past-Due Bonds	\$ -
ESTIMATED MISCELLANEOUS REVENUE:		8. d. Interest Thereon After Last Coupon	\$ -
1000 Charges for Services	\$ -	9. e. Fiscal Agency Commissions on Above	\$ -
2000 Local Sources of Revenue	\$ -	10. f. Judgements and Int. Levied for/Unpaid	\$ -
3000 State Sources of Revenue	\$ -	11. Total Items a. Through f.	\$ -
4000 Federal Sources of Revenue	\$ -	12. Balance of Assets Subject to Accruals	\$ 44,750.02
5000 Miscellaneous Revenue	\$ -	Deduct Accrual Reserve If Assets Sufficient:	
6111 Contributions from Other Funds	\$ -	13. g. Earned Unmatured Interest	\$ 600.00
Total Estimated Revenue	\$ -	14. h. Accrual on Final Coupons	\$ -
INDUSTRIAL DEVELOPMENT BONDS	INDUSTRIAL BONDS	15. i. Accrued on Unmatured Bonds	\$ 40,000.00
1. Cash Balance on Hand June 30, 2015	\$ -	16. Total Items g. Through i.	\$ 40,600.00
2. Legal Investments Properly Maturing	\$ -	17. Excess of Assets Over Accrual Reserves *	\$ 4,150.02
3. Total Liquid Assets	\$ -	SINKING FUND REQUIREMENTS FOR 2015-2016	
Deduct Matured Indebtedness		1. Interest Earnings on Bonds	\$ 5,383.33
4. a. Past-Due Coupons	\$ -	2. Accrual on Unmatured Bonds	\$ 40,000.00
5. b. Interest Accrued Thereon	\$ -	3. Annual Accrual on "Prepaid" Judgements	\$ -
6. c. Past-Due Bonds	\$ -	4. Annual Accrual on "Unpaid" Judgements	\$ -
7. d. Interest Thereon After Last Coupon	\$ -	5. Interest on Unpaid Judgements	\$ -
8. e. Fiscal Agency Commissions on Above	\$ -	6. Annual Accrual From Exhibit KK	\$ -
9. Balance of Assets Subject to Accruals	\$ -		
10. Deduct: g. Earned Unmatured Interest	\$ -		
11. h. Accrual on Final Coupons	\$ -		
12. i. Accrued on Unmatured Bonds	\$ -		
13. Excess of Assets Over Accrual Reserves*	\$ -		
INDUSTRIAL BOND REQUIREMENTS FOR 2015-2016			
1. Interest Earnings on Bonds	\$ -		
2. Accrual on Unmatured Bonds	\$ -		
Total Sinking Fund Requirements	\$ -	Total Sinking Fund Requirements	\$ 45,383.33
Deduct:		Deduct:	
1. Excess of Assets Over Liabilities	\$ -	1. Excess of Assets Over Liabilities	\$ -
2. Surplus Building Fund Cash	\$ -	2. Surplus Building Fund Cash	\$ -
Balance Required	\$ -	Balance to Raise By Tax Levy	\$ -

S.A.&I. Form 2651R99 Entity: Kiefer City, 19

Thursday July 30 2014

PUBLICATION SHEET - KIEFER, OKLAHOMA

FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2015, AND ESTIMATE OF NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, OF THE GOVERNING BOARD OF KIEFER, OKLAHOMA

EXHIBIT "Z"

** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	SINKING FUND
13d. j. Unmatured Coupons Due 4-1-2016	\$ -
14d. k. Unmatured Bonds So Due	\$ -
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ -
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ -
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ -
18d. Remaining Deficit is for Exhibit KK Line F.	\$ -

* If line 14 is less than the sum of lines g, h, i. after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	INDUSTRIAL BOND FUND
13d. j. Unmatured Coupons Due Before 4-1-2016	\$ -
14d. k. Unmatured Bonds So Due	\$ -
15d. l. Whatever Remains is for Exhibit KKI Line E.	\$ -
16d. Deficit as Shown on Industrial Bonds Balance Sheet.	\$ -
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ -
18d. Remaining Deficit is for Exhibit KKI Line F.	\$ -

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF CREEK, ss:

We, the undersigned duly elected, qualified Governing Officers of Kiefer, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City/Town, begun at the time provided by law for Cities/Towns and pursuant to the provisions of 68 O. S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City/Town as reflected by the record of the City/Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2015, and ending June 30, 2016, as shown are reasonably necessary for the proper conduct of the affairs of the said City/Town, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.


Chairman of Board


Member


Member

Member

Member

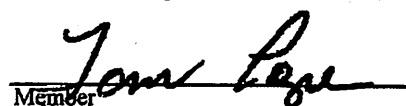

Member

EXHIBIT "G"

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)

S.A.&I. Form 2651R99 Entity: Kiefer City, 19

Tuesday, July 29, 2014

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015
ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

Page 1.b

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						2012 Bonds
Date of Issue						6/1/2012
Date of Sale By Delivery						6/1/2012
HOW AND WHEN BONDS MATURE						
Uniform Maturities:						
Date Maturing Begins						6/1/2014
Amount of Each Uniform Maturity						\$ 40,000.00
Final Maturity Otherwise						
Date of Final Maturity						6/1/2022
Amount of Final Maturity						\$ 80,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 400,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ -
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 400,000.00
Years to Run						10
Normal Annual Accrual						40,000.00
Tax Years Run						3
Accrual Liability To Date						\$ 120,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2014						\$ 40,000.00
Bonds Paid During 2014-2015						\$ 40,000.00
Matured Bonds Unpaid						\$ -
Balance of Accrual Liability						\$ 40,000.00
TOTAL BONDS OUTSTANDING 6-30-2015:						
Matured						\$ -
Unmatured						\$ 320,000.00
Coupon Computation:						
	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	6/1/2016	\$ 40,000.00	1.70%	11	\$ 623.33	
Bonds and Coupons	6/1/2017	\$ 40,000.00	1.40%	12	\$ 560.00	
Bonds and Coupons	6/1/2018	\$ 40,000.00	1.50%	12	\$ 600.00	
Bonds and Coupons	6/1/2019	\$ 40,000.00	1.60%	12	\$ 640.00	
Bonds and Coupons	6/1/2020	\$ 40,000.00	1.70%	12	\$ 680.00	
Bonds and Coupons	6/1/2021	\$ 40,000.00	1.80%	12	\$ 720.00	
Bonds and Coupons	6/1/2022	\$ 80,000.00	1.95%	12	\$ 1,560.00	
Bonds and Coupons		\$ -	0.00%	0	\$ -	
Bonds and Coupons			0.00%	0	\$ -	
Bonds and Coupons		\$ -	0.00%	0	\$ -	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ -
Years to Run						9
Accrue Each Year						\$ -
Tax Years Run						0
Total Accrual To Date						\$ -
Current Interest Earnings Through 2015-2016						\$ 5,383.33
Total Interest To Levy For 2015-2016						\$ 5,383.33
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2014:						
Matured						\$ -
Unmatured						\$ 493.33
Interest Earnings 2014-2015						\$ 6,026.67
Coupons Paid Through 2014-2015						\$ 5,920.00
Interest Earned But Unpaid 6-30-2015:						
Matured						\$ -
Unmatured						\$ 600.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

Page 1.x

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)

PURPOSE OF BOND ISSUE:	Total All Bonds
Date of Issue	
Date of Sale By Delivery	
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Date Maturing Begins	
Amount of Each Uniform Maturity	\$ 55,000.00
Final Maturity Otherwise:	
Date of Final Maturity	
Amount of Final Maturity	\$ 110,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 550,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year	\$ -
Basis of Accruals Contemplated on Net Collections or Better in Anticipation	
Bond Issues Accruing By Tax Levy	\$ 550,000.00
Years to Run	
Normal Annual Accrual	\$ 55,000.00
Tax Years Run	
Accrual Liability To Date	\$ 270,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2014	\$ 160,000.00
Bonds Paid During 2014-2015	\$ 70,000.00
Matured Bonds Unpaid	\$ -
Balance of Accrual Liability	\$ 40,000.00
TOTAL BONDS OUTSTANDING 6-30-2015:	
Matured	\$ -
Unmatured	\$ 320,000.00

Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ -
Years to Run	
Accrue Each Year	\$ -
Tax Years Run	
Total Accrual To Date	\$ -
Current Interest Earnings Through 2015-2016	\$ 5,383.33
Total Interest To Levy For 2015-2016	\$ 5,383.33
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2014:	
Matured	\$ -
Unmatured	\$ 593.33
Interest Earnings 2014-2015	\$ 7,126.67
Coupons Paid Through 2014-2015	\$ 7,120.00
Interest Earned But Unpaid 6-30-2015:	
Matured	\$ -
Unmatured	\$ 600.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

2

Schedule 2, Detail of Judgement Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New)				
Judgements For Indebtedness Originally Incurred After 1 - 8 - 37 (New)				
IN FAVOR OF				
BY WHOM OWNED				
PURPOSE OF JUDGEMENT				
Case Number				
NAME OF COURT				
Date of Judgement				
Principal Amount of Judgement	\$ -	\$ -	\$ -	\$ -
Tax Levies Made				
Principal Amount Provided for to June 30, 2014	\$ -	\$ -	\$ -	\$ -
Principal Amount Provided for In 2014-2015	\$ -	\$ -	\$ -	\$ -
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ -	\$ -	\$ -	\$ -
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2015-2016				
Principal 1/3	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
FOR ALL JUDGEMENTS REPORTED: LEVIED FOR BUT UNPAID JUDGEMENT OBLIGATION OUTSTANDING JUNE 30, 2014:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE PAID:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
LEVIED BUT UNPAID JUDGEMENT OBLIGATIONS OUTSTANDING JUNE 30, 2015:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

Schedule 3, Prepaid Judgements as of June 30, 2015			
Prepaid Judgements On Indebtedness Originating After January 8, 1937.			
NAME OF JUDGEMENT			
CASE NUMBER			
NAME OF COURT			
Principal Amount Of Judgement	\$ -	\$ -	\$ -
Tax Levies Made			
Unreimbursed Balance At June 30, 2014	\$ -	\$ -	\$ -
Reimbursement By 2014 Tax Levy	\$ -	\$ -	\$ -
Annual Accrual On Prepaid Judgements	\$ -	\$ -	\$ -
Stricken By Court Order	\$ -	\$ -	\$ -
Asset Balance June 30, 2015	\$ -	\$ -	\$ -

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

Page 2

Schedule 2, Detail of Judgement Indebtedness as of June 30, 2015 - Not Affecting Homesteads (New) (Continued)

[illegible]

Schedule 3, Prepaid Judgements as of June 30, 2015 (Continued)

[illegible]

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

Page 3

Schedule 4, Sinking Fund Cash Statement

Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2014		\$ 58,698.06
Investments Since Liquidated	\$ -	
COLLECTED AND APPORTIONED:		
2013 and Prior Ad Valorem Tax	\$ 1,175.43	
2014 Ad Valorem Tax	\$ 62,357.17	
Protest Tax Refunds	\$ -	
Miscellaneous Receipts	\$ 189.36	
TOTAL RECEIPTS		\$ 63,721.96
TOTAL RECEIPTS AND BALANCE		\$ 122,420.02
DISBURSEMENTS:		
Coupons Paid	\$ 7,120.00	
Interest Paid on Past-Due Coupons	\$ -	
Bonds Paid	\$ 70,000.00	
Interest Paid on Past-Due Bonds	\$ -	
Commission Paid to Fiscal Agency	\$ 550.00	
Judgements Paid	\$ -	
Interest Paid on Such Judgements	\$ -	
Investments Purchased	\$ -	
Judgements Paid Under 62 O.S. 1981, § 435	\$ -	
TOTAL DISBURSEMENTS		\$ 77,670.00
CASH BALANCE ON HAND JUNE 30, 2015		\$ 44,750.02

Schedule 5, Sinking Fund Balance Sheet

	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2015		\$ 44,750.02
Legal Investments Properly Maturing	\$ -	
Judgements Paid to Recover By Tax Levy	\$ -	
TOTAL LIQUID ASSETS (In Extension Column)		\$ 44,750.02
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ -	
b. Interest Accrued Thereon	\$ -	
c. Past-Due Bonds	\$ -	
d. Interest Thereon After Last Coupon	\$ -	
e. Fiscal Agency Commission on Above	\$ -	
f. Judgements and Interest Levied for But Unpaid	\$ -	
TOTAL Items a. Through f. (To Extension Column)		\$ -
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 44,750.02
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 600.00	
h. Accrual on Final Coupons	\$ -	
i. Accrued on Unmatured Bonds	\$ 40,000.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 40,600.00
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ 4,150.02

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2014, to JUNE 30, 2015

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

Page 4

Schedule 6, Estimate of Sinking Fund Needs

	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings On Bonds	\$ 5,383.33	\$ 5,383.33
Accrual on Unmatured Bonds	\$ 40,000.00	\$ 40,000.00
Annual Accrual on "Prepaid" Judgements	\$ -	\$ -
Annual Accrual on Unpaid Judgements	\$ -	\$ -
Interest on Unpaid Judgements	\$ -	\$ -
Annual Accrual From Exhibit KK	\$ -	\$ -
TOTAL SINKING FUND PROVISION	\$ 45,383.33	\$ 45,383.33

Schedule 7, 2014 Ad Valorem Tax Account - Sinking Funds

Gross Value \$	-			
Net Value \$	12,525,025.00	5.180	Mills	Amount
Total Proceeds of Levy as Certified				\$ 66,556.02
Additions:				\$ -
Deductions:				\$ -
Gross Balance Tax				\$ 66,556.02
Less Reserve for Delinquent Tax				\$ 6,050.55
Reserve for Protest Pending				\$ -
Balance Available Tax				\$ 60,505.47
Deduct 2014 Tax Apportioned				\$ 62,357.17
Net Balance 2014 Tax in Process of Collection or				\$ -
Excess Collections				\$ 1,851.70

Schedule 9, Sinking Fund Investments

INVESTED IN	Investments on Hand June 30, 2014	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2014
			By Collections of Cost	Amortized Premium		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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TOTAL INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ESTIMATE OF NEEDS FOR 2015-2016

EXHIBIT "G"

Page 5

Schedule 10, Miscellaneous Revenue	
Source	2014-2015 ACCOUNT
	ACTUALLY COLLECTED
1000 CHARGES FOR SERVICES:	
1111 Fees	\$ -
1112 Other -	\$ -
Total Charges For Services	\$ -
INTERGOVERNMENTAL REVENUES:	
2000 INTERGOVERNMENTAL REVENUES: - LOCAL SOURCES:	
2111 Premium on Bonds Sold	\$ -
2112 Proceeds From Sale of Original Bonds	\$ -
2113 Payments In Lieu of Tax Revenue	\$ -
2114 Revaluation of Real Property Reimbursements	\$ -
2115 Other -	\$ -
2116 Other -	\$ -
Total - Local Sources	\$ -
3000 INTERGOVERNMENTAL REVENUES - STATE SOURCES:	
3111 Sales Tax - OTC	\$ -
3112 Other - OTC	\$ -
Sub-Total - OTC	\$ -
3211 State Payments in Lieu of Tax Revenue	\$ -
3212 Homestead Exemption Reimbursement	\$ -
3213 Additional Homestead Exemption Reimbursement	\$ -
3214 State Grant	\$ -
3215 Other -	\$ -
3216 Other -	\$ -
Total - State Sources	\$ -
4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:	
4111 Flood Control	\$ -
4112 Federal Payments in Lieu of Tax Revenue	\$ -
4113 Bureau of Land Management	\$ -
4114 Other -	\$ -
4115 Other -	\$ -
Total - Federal Sources	\$ -
Grand Total Intergovernmental Revenues	\$ -
5000 MISCELLANEOUS REVENUE:	
5111 Interest on Investments	\$ 189.36
5112 Rental or Lease of County Property	\$ -
5113 Sale of County Property	\$ -
5114 Insurance Recoveries	\$ -
5115 Insurance Reimbursements	\$ -
5116 Utility Reimbursements	\$ -
5117 Resale Property Fund Distribution	\$ -
5118 Accrued Interest on Bond Sales	\$ -
5119 Dividends on Insurance Policies	\$ -
5120 Interest on Taxes	\$ -
5121 Other -	\$ -
5122 Other -	\$ -
Total Miscellaneous Revenue	\$ 189.36
6000 NON-REVENUE RECEIPTS:	
6111 Contributions From Other Funds	\$ -
Grand Total Sinking Fund	\$ 189.36

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2015-2016

STATE OF OKLAHOMA, COUNTY OF CREEK

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of Kiefer Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of Kiefer Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual

In so doing, we have diligently performed the duties imposed upon the Excise Board by 68 U.S. 1991 Section 3007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefore; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Kiefer Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve of ____% for delinquent

Sept. 23, 2010

**CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2015-2016**

EXHIBIT "Y"			
County Excise Board's Appropriation of Income and Revenue	General Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ -	\$ -	\$ 45,383.33
Appropriation of Revenues	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ -	\$ -	\$ 4,150.02
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ -	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -
Surplus Building Fund Cash	\$ -	\$ -	\$ -
Total Other Than 2014 Tax	\$ -	\$ -	\$ 4,150.02
Balance Required	\$ -	\$ -	\$ 41,233.31
Add 10% for Delinquency	\$ -	\$ -	\$ 4,123.33
Total Required for 2014 Tax	\$ -	\$ -	\$ 45,356.64
Rate of Levy Required and Certified (in Mills)	0.00	0.00	2.52

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2015-2016 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	TOTAL
Total Valuation,	\$ 9,927,534.00	\$ 7,548,017.00	\$ 501,101.00	\$ 17,976,652.00

and that the assessed valuations herein certified have been used in computing the rates or mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General Fund 0.00 Mills; Industrial Bonds 0.00 Mill Sinking Fund 2.52 Mills; Sub-Total

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2016 without regard to any protest that may be filed against any land required by 68 O. S. 1991, Section 2869

Witness my hand and seal of the County of Creek, Oklahoma, this 1 day of October 2015

Paul E. Bennett
Excise Board Member

Paul M. Branch
Excise Board Member

Rich Engleman
Excise Board Chairman

[Signature]
Excise Board Secretary

