

Auditor

FILED

OCT 04 2016

State Auditor & Inspector

CITY & TOWN
(NOT DEPARTMENTALIZED)
2016-2017

ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2015-2016

THE GOVERNING BOARD OF
THE CITY/TOWN OF KIEFER
COUNTY OF CREEK
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than August 22 for all Towns and August 27 for all Cities. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, Suite 106, 4200 N. Lincoln Blvd., Oklahoma City, OK 73105-345. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2016-2017 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2015-2016

PREPARED BY Ralph Osborn, CPA
SUBMITTED TO THE CREEK COUNTY
EXCISE BOARD THIS 29 DAY OF September 2016

BOARD OF TRUSTEES

Chairman Wayne [Signature] Member Steve Caphart

Member [Signature] Member _____

Member Tom [Signature] Treasurer Donna Mefford

City/Town Clerk Donna Mefford

RECEIVED

September 14, 2016

OCT 04 2016

State Auditor
and Inspector

KIEFER, OKLAHOMA
 2016-2017
 ESTIMATE OF NEEDS
 AND FINANCIAL STATEMENT OF THE
 FISCAL YEAR 2015-2016

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Letters and Certifications:	Page
Letter To Excise Board	1
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Certificate of Excise Board	Exhibit "Y" - Page 1
Exhibits:	Filed
Exhibit "A" General Fund	No
Exhibit "G" Sinking Fund	Yes
Exhibit "H" Industrial Development Bond Fund	No
Exhibit "I" Special Revenue Funds	No
Exhibit "J" Capital Project Funds	No
Exhibit "K" Enterprise Funds	no
Exhibit "L" Internal Service Funds	No
Exhibit "Y" Certificate of Excise Board Estimate of Needs	Yes
Exhibit "Z" Publication Sheet	Yes

Honorable Governing Board
Kiefer Oklahoma

We have compiled the 2015-2016 financial statements and 2016-2017 Estimate of Needs (S.A.&I. Form 2651R99) and 2016-2017 Publication Sheet (S.A.&I. Form 2652R99, Exhibit "Z") included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements and schedules have been prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis and the budget laws of the State of Oklahoma which is a basis of accounting other than generally accepted accounting principles.

Our compilation was limited to presenting, in the form prescribed by the State Auditor and Inspector of Oklahoma, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and schedules are presented in accordance with the requirements of the State of Oklahoma are not intended to be a presentation in conformity with generally accepted accounting principles. This report is intended solely for the information and use of Kiefer Oklahoma and for filing with the State Auditor and Inspector of Oklahoma and should not be used for any other purpose. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Ralph Osborn, CPA

Ralph Osborn

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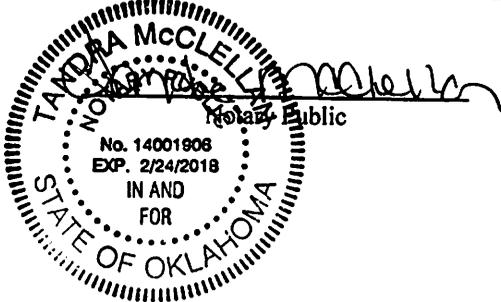
AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY/TOWN OF KIEFER

Personally appeared before me, the undersigned Notary Public, Tandra McClellan
County Clerk of the City/Town and State aforesaid, who being first duly sworn according to law, deposes and says:
That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2016,
and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year
beginning July 1, 2016 and ending June 30, 2017 published in one issue of the Sapulpa Herald
a legally-qualified newspaper published - of general circulation, in said county (*strike inapplicable phrase*)
a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
of hereof.

Donna Mefford
City/Town Clerk

Subscribed and sworn to before me this 30 day of September, 2016.



2-24-2018
My Commission Expires

Published in the Sapulpa Daily Herald on September 28, 2016

See Attachment

**Sapulpa Daily Herald
Proof of Publication**

No. Published in the Sapulpa Daily Herald
I, Darren Sumner, of lawful age, being duly sworn, upon oath deposes and says that he is the Publisher of the Sapulpa Daily Herald, a daily newspaper printed in the City of Sapulpa, Creek County, Oklahoma, and of a bona fide paid general circulation therein, printed in the English language, and that the notice of publication, a copy of which is hereto attached, was published in said newspaper for 1 consecutive day-weeks, on the 28th day of September, 2016 that said newspaper has been continuously and uninterruptedly published in said weeks, consecutively, prior to the first publication of said notice of advertisement, as required by House Bill 99, (an Act amending Section 54, Oklahoma Statutes 1931) passed by the fifteenth Legislature and effective July 23, 1035, and thereafter. (The advertisement above referred to is a true and printed copy. Said notice was published in the regular edition of said newspaper and not in a supplemental thereof.

Affiant further states that said newspaper meets all requirements of the laws of the State of Oklahoma with reference to legal publications.

Subscribed and sworn to before me by Darren Sumner, publisher of the Sapulpa Daily Herald on this 28th day of September 2016.

Darren D Sumner
Publisher

Lynn Wick
Notary Public

My Commission Expires Feb 24, 2018

Publishers Fee \$459.36

LYNN WICK
NOTARY PUBLIC - STATE OF OKLAHOMA
COMMISSION # 14001889
My Commission Expires Feb 24, 2018
Bonded Through RLI Insurance Company

PUBLICATION SHEET - KIEFER, OKLAHOMA
FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, AND ESTIMATE OF NEEDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2017, OF THE GOVERNING BOARD OF
KIEFER, OKLAHOMA

EXHIBIT "Z"

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2016	GENERAL FUND
	Detail
ASSETS:	
Cash Balance June 30, 2016	\$ -
Investments	\$ -
TOTAL ASSETS	\$ -
LIABILITIES AND RESERVES:	
Warrants Outstanding	\$ -
Reserve for Interest on Warrants	\$ -
Reserves From Schedule 8	\$ -
TOTAL LIABILITIES AND RESERVES	\$ -
CASH FUND BALANCE (Deficit) JUNE 30, 2016	\$ -

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2016

GENERAL FUND	GENERAL FUND	SINKING FUND BALANCE SHEET	SINKING FUND
Current Expense	\$ -	1. Cash Balance on Hand June 30, 2016	\$ 40,801.81
Reserve for Int. on Warrants & Revaluation	\$ -	2. Legal Investments Properly Maturing	\$ -
Total Required	\$ -	3. Judgements Paid to Recover by Tax Levy	\$ -
FINANCED		4. Total Liquid Assets	\$ 40,801.81
Cash Fund Balance	\$ -	Deduct Matured Indebtedness:	
Estimated Miscellaneous Revenue	\$ -	5. a. Past-Due Coupons	\$ -
Total Deductions	\$ -	6. b. Interest Accrued Thereon	\$ -
Balance to Raise from Ad Valorem Tax	\$ -	7. c. Past-Due Bonds	\$ -
ESTIMATED MISCELLANEOUS REVENUE:		8. d. Interest Thereon After Last Coupon	\$ -
1000 Charges for Services	\$ -	9. e. Fiscal Agency Commissions on Above	\$ -
2000 Local Sources of Revenue	\$ -	10. f. Judgements and Int. Levied for/Unpaid	\$ -
3000 State Sources of Revenue	\$ -	11. Total Items a. Through f.	\$ -
4000 Federal Sources of Revenue	\$ -	12. Balance of Assets Subject to Accruals	\$ 40,801.81
5000 Miscellaneous Revenue	\$ -	Deduct Accrual Reserve If Assets Sufficient:	
6111 Contributions from Other Funds	\$ -	13. g. Earned Unmatured Interest	\$ 396.67
Total Estimated Revenue	\$ -	14. h. Accrual on Final Coupons	\$ -
INDUSTRIAL DEVELOPMENT BONDS.		15. i. Accrued on Unmatured Bonds	\$ 40,000.00
1. Cash Balance on Hand June 30, 2016	\$ -	16. Total Items g. Through i.	\$ 40,396.67
2. Legal Investments Properly Maturing	\$ -	17. Excess of Assets Over Accrual Reserves*	\$ 405.14
3. Total Liquid Assets	\$ -	SINKING FUND REQUIREMENTS FOR 2016-2017	
Deduct Matured Indebtedness		1. Interest Earnings on Bonds	\$ 4,713.33
4. a. Past-Due Coupons	\$ -	2. Accrual on Unmatured Bonds	\$ 40,000.00
5. b. Interest Accrued Thereon	\$ -	3. Annual Accrual on "Prepaid" Judgements	\$ -
6. c. Past-Due Bonds	\$ -	4. Annual Accrual on "Unpaid" Judgements	\$ -
7. d. Interest Thereon After Last Coupon	\$ -	5. Interest on Unpaid Judgements	\$ -
8. e. Fiscal Agency Commissions on Above	\$ -	6. Annual Accrual From Exhibit KK	\$ -
9. Balance of Assets Subject to Accruals	\$ -		
10. Deduct: g. Earned Unmatured Interest	\$ -		
11. h. Accrual on Final Coupons	\$ -		
12. i. Accrued on Unmatured Bonds	\$ -		
13. Excess of Assets Over Accrual Reserves*	\$ -		
INDUSTRIAL BOND REQUIREMENTS FOR 2016-2017			
1. Interest Earnings on Bonds	\$ -		
2. Accrual on Unmatured Bonds	\$ -		
Total Sinking Fund Requirements	\$ -	Total Sinking Fund Requirements	\$ 44,713.33
Deduct:		Deduct:	
1. Excess of Assets Over Liabilities	\$ -	1. Exces of Assets Over Liabilities	\$ -
2. Surplus Building Fund Cash	\$ -	2. Surplus Building Fund Cash	\$ -
Balance Required	\$ -	Balance to Raise By Tax Levy	\$ -

EXHIBIT "Z"

** If line 12 is less than line 16 after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	SINKING FUND
13d. j. Unmatured Coupons Due 4-1-2017	\$ -
14d. k. Unmatured Bonds So Due	\$ -
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ -
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ -
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ -
18d. Remaining Deficit is for Exhibit KK Line F.	\$ -

* If line 14 is less than the sum of lines g. h. i. after omitting "h" deduct the following each in turn from line 4, "Total Liquid Assets".	INDUSTRIAL BOND FUND
13d. j. Unmatured Coupons Due Before 4-1-2017	\$ -
14d. k. Unmatured Bonds So Due	\$ -
15d. l. Whatever Remains is for Exhibit KKI Line E.	\$ -
16d. Deficit as Shown on Industrial Bonds Balance Sheet.	\$ -
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (From Line 15d Above).	\$ -
18d. Remaining Deficit is for Exhibit KKI Line F.	\$ -

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF CREEK, ss:

We, the undersigned duly elected, qualified Governing Officers of Kiefer, Oklahoma, do hereby certify that at a meeting of the Governing Body of the said City/Town, begun at the time provided by law for Cities/Towns and pursuant to the provisions of 68 O. S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said City/Town as reflected by the record of the City/Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2016, and ending June 30, 2017, as shown are reasonably necessary for the proper conduct of the affairs of the said City/Town, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ration of the revenue derived from the same sources during the preceding fiscal year.

[Signature]
Chairman of Board

[Signature]
Member

[Signature]
Member

[Signature]
Member

[Signature]
Member

[Signature]
Member

Attest _____
County Clerk Seal

Subscribed and sworn to before me this 15th day of September 2016

[Signature]
Notary Public

Required to be published in a legally-qualified newspaper printed in the County, or one issue published in a legally-qualified newspaper of general circulation in the County.

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Page 1.a

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)							2012 Bonds
PURPOSE OF BOND ISSUE:							
Date of Issue							6/1/2012
Date of Sale By Delivery							6/1/2012
HOW AND WHEN BONDS MATURE							
Uniform Maturities:							
Date Maturing Begins							6/1/2014
Amount of Each Uniform Maturity							\$ 40,000.00
Final Maturity Otherwise							
Date of Final Maturity							6/1/2022
Amount of Final Maturity							\$ 80,000.00
AMOUNT OF ORIGINAL ISSUE							
Cancelled, In Judgement Or Delayed For Final Levy Year							\$ 400,000.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:							\$ -
Bond Issues Accruing By Tax Levy							
Years to Run							\$ 400,000.00
Normal Annual Accrual							10
Tax Years Run							40,000.00
Accrual Liability To Date							4
Deductions From Total Accruals:							\$ 160,000.00
Bonds Paid Prior To 6-30-2015							\$ 80,000.00
Bonds Paid During 2015-2016							\$ 40,000.00
Matured Bonds Unpaid							\$ -
Balance of Accrual Liability							\$ 40,000.00
TOTAL BONDS OUTSTANDING 6-30-2016:							
Matured							\$ -
Unmatured							\$ 280,000.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount		
Bonds and Coupons	6/1/2017	\$ 40,000.00	1.40%	11	\$ 513.33		
Bonds and Coupons	6/1/2018	\$ 40,000.00	1.50%	12	\$ 600.00		
Bonds and Coupons	6/1/2019	\$ 40,000.00	1.60%	12	\$ 640.00		
Bonds and Coupons	6/1/2020	\$ 40,000.00	1.70%	12	\$ 680.00		
Bonds and Coupons	6/1/2021	\$ 40,000.00	1.80%	12	\$ 720.00		
Bonds and Coupons	6/1/2022	\$ 80,000.00	1.95%	12	\$ 1,560.00		
Bonds and Coupons					\$ -		
Bonds and Coupons					\$ -		
Bonds and Coupons					\$ -		
Bonds and Coupons					\$ -		
Requirement for Interest Earnings After Last Tax-Levy Year:							
Terminal Interest To Accrue							\$ -
Years to Run							
Accrue Each Year							
Tax Years Run							0
Total Accrual To Date							\$ -
Current Interest Earnings Through 2016-2017							\$ 4,713.33
Total Interest To Levy For 2016-2017							\$ 4,713.33
INTEREST COUPON ACCOUNT:							
Interest Earned But Unpaid 6-30-2015:							
Matured							\$ -
Unmatured							\$ 600.00
Interest Earnings 2015-2016							\$ 5,076.67
Coupons Paid Through 2015-2016							\$ 5,280.00
Interest Earned But Unpaid 6-30-2016:							
Matured							\$ -
Unmatured							\$ 396.67

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016

ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Page 1.x

Schedule I, Detail of Bond and Coupon Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)		Total All Bonds
PURPOSE OF BOND ISSUE:		
Date of Issue		
Date of Sale By Delivery		
HOW AND WHEN BONDS MATURE:		
Uniform Maturities:		
Date Maturing Begins		
Amount of Each Uniform Maturity		\$ 40,000.00
Final Maturity Otherwise:		
Date of Final Maturity		
Amount of Final Maturity		\$ 80,000.00
AMOUNT OF ORIGINAL ISSUE		
		\$ 400,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year		\$ -
Basis of Accruals Contemplated on Net Collections or Better in Anticipation		
Bond Issues Accruing By Tax Levy		
Years to Run		\$ 400,000.00
Normal Annual Accrual		\$ 40,000.00
Tax Years Run		\$ 160,000.00
Accrual Liability To Date		\$ -
Deductions From Total Accruals:		
Bonds Paid Prior To 6-30-2015		\$ 80,000.00
Bonds Paid During 2015-2016		\$ 40,000.00
Matured Bonds Unpaid		\$ -
Balance of Accrual Liability		\$ 40,000.00
TOTAL BONDS OUTSTANDING 6-30-2016:		
Matured		\$ -
Unmatured		\$ 280,000.00

Requirement for Interest Earnings After Last Tax-Levy Year:		
Terminal Interest To Accrue		\$ -
Years to Run		\$ -
Accrue Each Year		\$ -
Tax Years Run		\$ -
Total Accrual To Date		\$ -
Current Interest Earnings Through 2016-2017		\$ 4,713.33
Total Interest To Levy For 2016-2017		\$ 4,713.33
INTEREST COUPON ACCOUNT:		
Interest Earned But Unpaid 6-30-2015:		
Matured		\$ -
Unmatured		\$ 600.00
Interest Earnings 2015-2016		\$ 5,076.67
Coupons Paid Through 2015-2016		\$ 5,280.00
Interest Earned But Unpaid 6-30-2016:		
Matured		\$ -
Unmatured		\$ 396.67

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016

ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Schedule 2, Detail of Judgement Indebtedness as of June 30, 2016 - Not Affecting Homesteads (New)				
Judgements For Indebtedness Originally Incurred After 1 - 8 - 37 (New)				
IN FAVOR OF				
BY WHOM OWNED				
PURPOSE OF JUDGEMENT				
Case Number				
NAME OF COURT				
Date of Judgement				
Principal Amount of Judgement	\$ -	\$ -	\$ -	\$ -
Tax Levies Made				
Principal Amount Provided for to June 30, 2015	\$ -	\$ -	\$ -	\$ -
Principal Amount Provided for In 2015-2016	\$ -	\$ -	\$ -	\$ -
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ -	\$ -	\$ -	\$ -
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2016-2017				
Principal 1/3	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
FOR ALL JUDGEMENTS REPORTED: LEVIED FOR BUT UNPAID JUDGEMENT OBLIGATION OUTSTANDING JUNE 30, 2015:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE PAID:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
LEVIED BUT UNPAID JUDGEMENT OBLIGATIONS OUTSTANDING JUNE 30, 2016:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

Schedule 3, Prepaid Judgements as of June 30, 2016			
Prepaid Judgements On Indebtedness Originating After January 8, 1937.			
NAME OF JUDGEMENT			
CASE NUMBER			
NAME OF COURT			
Principal Amount Of Judgement	\$ -	\$ -	\$ -
Tax Levies Made			
Unreimbursed Balance At June 30, 2015	\$ -	\$ -	\$ -
Reimbursement By 2015 Tax Levy	\$ -	\$ -	\$ -
Annual Accrual On Prepaid Judgements	\$ -	\$ -	\$ -
Stricken By Court Order	\$ -	\$ -	\$ -
Asset Balance June 30, 2016	\$ -	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016

ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Page 3

Schedule 4, Sinking Fund Cash Statement		
	SINKING FUND	
	Detail	Extension
Revenue Receipts and Disbursements		
Cash on Hand June 30, 2015		\$ 44,750.02
Investments Since Liquidated	\$ -	
COLLECTED AND APPORTIONED:		
2014 and Prior Ad Valorem Tax	\$ 3,257.25	
2015 Ad Valorem Tax	\$ 38,234.04	
Protest Tax Refunds	\$ -	
Miscellaneous Receipts	\$ 140.50	
TOTAL RECEIPTS		\$ 41,631.79
TOTAL RECEIPTS AND BALANCE		\$ 86,381.81
DISBURSEMENTS:		
Coupons Paid	\$ 5,280.00	
Interest Paid on Past-Due Coupons	\$ -	
Bonds Paid	\$ 40,000.00	
Interest Paid on Past-Due Bonds	\$ -	
Commission Paid to Fiscal Agency	\$ 300.00	
Judgements Paid	\$ -	
Interest Paid on Such Judgements	\$ -	
Investments Purchased	\$ -	
Judgements Paid Under 62 O.S. 1981, § 435	\$ -	
TOTAL DISBURSEMENTS		\$ 45,580.00
CASH BALANCE ON HAND JUNE 30, 2016		\$ 40,801.81

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2016		\$ 40,801.81
Legal Investments Properly Maturing	\$ -	
Judgements Paid to Recover By Tax Levy	\$ -	
TOTAL LIQUID ASSETS (In Extension Column)		\$ 40,801.81
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ -	
b. Interest Accrued Thereon	\$ -	
c. Past-Due Bonds	\$ -	
d. Interest Thereon After Last Coupon	\$ -	
e. Fiscal Agency Commission on Above	\$ -	
f. Judgements and Interest Levied for But Unpaid	\$ -	
TOTAL Items a. Through f. (To Extension Column)		\$ -
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 40,801.81
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 396.67	
h. Accrual on Final Coupons	\$ -	
i. Accrued on Unmatured Bonds	\$ 40,000.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 40,396.67
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ 405.14

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016

ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings On Bonds	\$ 4,713.33	\$ 4,713.33
Accrual on Unmatured Bonds	\$ 40,000.00	\$ 40,000.00
Annual Accrual on "Prepaid" Judgements	\$ -	\$ -
Annual Accrual on Unpaid Judgements	\$ -	\$ -
Interest on Unpaid Judgements	\$ -	\$ -
Annual Accrual From Exhibit KK	\$ -	\$ -
TOTAL SINKING FUND PROVISION	\$ 44,713.33	\$ 44,713.33

Schedule 7, 2015 Ad Valorem Tax Account - Sinking Funds				
	Gross Value \$	Net Value \$	Mills	Amount
	\$ -	17,976,652.00	2.520	
Total Proceeds of Levy as Certified				\$ 45,356.64
Additions:				\$ -
Deductions:				\$ -
Gross Balance Tax				\$ 45,356.64
Less Reserve for Delinquent Tax				\$ 4,123.33
Reserve for Protest Pending				\$ -
Balance Available Tax				\$ 41,233.31
Deduct 2015 Tax Apportioned				\$ 38,234.04
Net Balance 2015 Tax in Process of Collection or Excess Collections				\$ 2,999.27
				\$ -

Schedule 9, Sinking Fund Investments						
INVESTED IN	Investments on Hand June 30, 2015	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2015
			By Collections of Cost	Amortized Premium		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015, to JUNE 30, 2016

ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "G"

Page 5

Schedule 10, Miscellaneous Revenue	
Source	2015-2016 ACCOUNT
	ACTUALLY COLLECTED
1000 CHARGES FOR SERVICES:	
1111 Fees	\$ -
1112 Other -	\$ -
Total Charges For Services	\$ -
INTERGOVERNMENTAL REVENUES:	
2000 INTERGOVERNMENTAL REVENUES: - LOCAL SOURCES:	
2111 Premium on Bonds Sold	\$ -
2112 Proceeds From Sale of Original Bonds	\$ -
2113 Payments In Lieu of Tax Revenue	\$ -
2114 Revaluation of Real Property Reimbursements	\$ -
2115 Other -	\$ -
2116 Other -	\$ -
Total - Local Sources	\$ -
3000 INTERGOVERNMENTAL REVENUES - STATE SOURCES:	
3111 Sales Tax - OTC	\$ -
3112 Other - OTC	\$ -
Sub-Total - OTC	\$ -
3211 State Payments in Lieu of Tax Revenue	\$ -
3212 Homestead Exemption Reimbursement	\$ -
3213 Additional Homestead Exemption Reimbursement	\$ -
3214 State Grant	\$ -
3215 Other -	\$ -
3216 Other -	\$ -
Total - State Sources	\$ -
4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:	
4111 Flood Control	\$ -
4112 Federal Payments in Lieu of Tax Revenue	\$ -
4113 Bureau of Land Management	\$ -
4114 Other -	\$ -
4115 Other -	\$ -
Total - Federal Sources	\$ -
Grand Total Intergovernmental Revenues	\$ -
5000 MISCELLANEOUS REVENUE:	
5111 Interest on Investments	\$ 140.50
5112 Rental or Lease of County Property	\$ -
5113 Sale of County Property	\$ -
5114 Insurance Recoveries	\$ -
5115 Insurance Reimbursements	\$ -
5116 Utility Reimbursements	\$ -
5117 Resale Property Fund Distribution	\$ -
5118 Accrued Interest on Bond Sales	\$ -
5119 Dividends on Insurance Policies	\$ -
5120 Interest on Taxes	\$ -
5121 Other -	\$ -
5122 Other -	\$ -
Total Miscellaneous Revenue	\$ 140.50
6000 NON-REVENUE RECEIPTS:	
6111 Contributions From Other Funds	\$ -
Grand Total Sinking Fund	\$ 140.50

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2016-2017

STATE OF OKLAHOMA, COUNTY OF CREEK

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of Kiefer Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of Kiefer Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such

in so doing, we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1991 Section 3007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefore; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Kiefer Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve of ___% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "Y"			
County Excise Board's Appropriation of Income and Revenue	General Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ -	\$ -	\$ 44,713.33
Appropriation of Revenues	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ -	\$ -	\$ 405.14
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ -	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -
Surplus Building Fund Cash	\$ -	\$ -	\$ -
Total Other Than 2015 Tax	\$ -	\$ -	\$ 405.14
Balance Required	\$ -	\$ -	\$ 44,308.19
Add 10% for Delinquency	\$ -	\$ -	\$ 4,430.82
Total Required for 2015 Tax	\$ -	\$ -	\$ 48,739.01
Rate of Levy Required and Certified (in Mills)	0.00	0.00	2.28

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2016-2017 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	TOTAL
Total Valuation.	\$10,378,637.00	\$10,077,538.00	\$ 933,238.00	\$ 21,389,413.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General Fund 0.00 Mills; Industrial Bonds 0.00 Mill Sinking Fund 2.28 Mills; Sub-Total Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County,

in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2017 without protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869

Dated at _____, Oklahoma, this 30 day of September

[Signature]
Excise Board Member

[Signature]
Excise Board Chairman

Excise Board Member

[Signature]
Excise Board Secretary

