

Auditor

FILED

OCT 22 2018

State Auditor & Inspector

STATE OF OKLAHOMA COUNTY OF CREEK
SAPULPA, OKLAHOMA

AUG 30 2018

AT 12:06 O'CLOCK P.M.
JENNIFER MORTAZAVI, COUNTY CLERK

BY Swick DEPUTY

CITY & TOWN
(NOT DEPARTMENTALIZED)
2018-2019
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2017-2018

THE GOVERNING BOARD OF
THE CITY/TOWN OF KIEFER
COUNTY OF CREEK
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than August 22 for all Towns and August 27 for all Cities. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd., State Capitol, Room 100, Oklahoma City, OK 73105. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2018-2019 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2017-2018

PREPARED BY Ralph Osborn, CPA
SUBMITTED TO THE CREEK COUNTY
EXCISE BOARD THIS 31 DAY OF August 2018

BOARD OF COUNTY COMMISSIONERS

Chairman Wm. A. Huff Member Steve Copeland

Member Ray Member _____

Member _____ Treasurer Dana Mefford

City/Town Clerk Dana Mefford

KIEFER, OKLAHOMA
2018-2019
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2017-2018

INDEX

	Page
Letters and Certifications:	
Letter To Excise Board	1
Affidavit of Publication	2
Accountant's Letter	3
Certificate of Excise Board	Exhibit "Y" - Page 1
Exhibits:	Filed
Exhibit "A" General Fund	No
Exhibit "G" Sinking Fund	No
Exhibit "H" Industrial Development Bond Fund	No
Exhibit "I" Special Revenue Funds	No
Exhibit "J" Capital Project Funds	No
Exhibit "K" Enterprise Funds	No
Exhibit "L" Internal Service Funds	No
Exhibit "Y" Certificate of Excise Board	No
Estimate of Needs	
Exhibit "Z" Publication Sheet	No

THE CITY/TOWN OF KIEFER
2018-2019
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2017-2018

CITY/TOWN OF KIEFER, STATE OF OKLAHOMA
STATE OF OKLAHOMA, COUNTY OF CREEK . ss:

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S. Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the City/Town of Kiefer, State of Oklahoma, for the fiscal year beginning July 1, 2017 and ending June 30, 2018, together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2018 and ending June 30, 2019. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Governing Board of said City/Town and State, do hereby certify that the statements herein submitted show the true and correct conditions of the fiscal affairs of said City/Town for the fiscal year ending June 30, 2018, that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" that said preparation was had at an official session of said Board, begun on the first Monday in July, 2018 pursuant to the provisions of 68 O.S. Section 3002.
2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2018 and ending June 30, 2019 as shown under "Schedule 8" were prepared and filed with the Governing Board as of the first Monday in July 2018, that the same have been correctly entered, and that all estimates made are entered as certified by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries of City/Town officers and the deputies are calculated and based upon authority of salary statutes currently effective and applicable.
3. We further certify that the estimated income from sources other than ad valorem tax, shown on "Schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2018.

Dated at the office of the City/Town Clerk, at Kiefer, Oklahoma, this 24th day of August, 2018.

Wayne Ayers
Chairman

Steve Capshaw
Member

Gary C.
Member

Member

Member

Dana Mefford
Treasurer

Dana Mefford
City/Town Clerk

Filed this 30 day of August, 2018 Secretary and Clerk of Excise Board, Creek County, Oklahoma.

Independent Accountant's Compilation Report

Honorable Governing Board
Kiefer, Oklahoma

I(We) have compiled the 2017-2018 financial statements as of and for the fiscal year ended June 30, 2018, and the 2018-2019 Estimate of Needs (SA&I Form 2651R99) and Publication Sheet (SA&I Form 2651R99, Exhibit 'Z') for Kiefer, Creek County included in the accompanying prescribed forms. I(we) have not audited or reviewed the financial statements, estimate of needs and publication sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011.

Management is responsible for the preparation and fair presentation of the financial statements, estimate of needs and publication sheet in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011 and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements, estimate of needs and publication sheet.

My(Our) responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements, estimate of needs and publication sheet included in the accompanying prescribed forms are presented in accordance with the requirements of the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011 and are not intended to be a complete presentation of the assets and liabilities of Kiefer, Creek County.

This report is intended solely for the information and use of management of Kiefer, Oklahoma, Creek County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.



Signature of accounting firm or accountant, as appropriate.

Date

8/22/18

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY/TOWN OF KIEFER

Personally appeared before me, the undersigned Notary Public, _____
 County Clerk of the City/Town and State aforesaid, who being first duly sworn according to law, deposes and says:
 That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2018,
 and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year
 beginning July 1, 2018 and ending June 30, 2019 published in one issue of the Sapulpa Herald
 a legally-qualified newspaper published - of general circulation, in said county (*strike inapplicable phrase*)
 a copy of which together with proof of publication is herewith attached marked Exhibit "Z" and made a part
 of hereof.

Denne Mefford
 City/Town Clerk



Subscribed and sworn to before me this

24th

day of

August

M. Grove
 Notary Public

10/23/2021
 My Commission Expires

Published in the Sapulpa Herald on July 8, 2018

Sapulpa Herald
16 S. Park
P. O. Box 1370
Sapulpa, OK 74066
918-224-5185

Proof of Publication

No. Published in the Sapulpa Herald

I, Darren Sumner, of lawful age, being duly sworn, upon oath deposes and says that he is the Publisher of the Sapulpa Daily Herald, a daily newspaper printed in the City of Sapulpa, Creek County, Oklahoma, and of a bona fide paid general circulation therein, printed in the English language, and that the notice of publication, a copy of which is 1 consecutive day-weeks, on the 8th day of July, 2018 and that said newspaper has been continuously and uninterruptedly published in said weeks, consecutively, prior to the first publication of said notice of advertisement, as required by House Bill 99, (an Act amending Section 54, Oklahoma Statutes 1931) passed by the fifteenth Legislature and effective July 23, 1935, and thereafter. (The advertisement above referred to is a true and printed copy. Said notice was published in the regular edition of said newspaper and not in a supplemental thereof.

Affiant further states that said newspaper meets all requirements of the laws of the State of Oklahoma with reference to legal publications.

Subscribed and sworn to before me by Darren Sumner, publisher of the Sapulpa Daily Herald on this 8th day of July, 2018.

Darren Sumner
Publisher

[Signature]
Notary Public

My Commission Expires 4-26-2022

Publishers Fee \$25.52



TOWN OF KIEFER
REVISED BUDGET
2018-2019

	GENERAL FUND	LIMITED SALES TAX	DEBT SERVICE	PUBLIC WORKS
Beginning Journal Balance, July 1, 2018	276,896	119,028	37,392	415,226
Revenue	<u>856,511</u>	<u>94,708</u>	<u>38,653</u>	<u>845,160</u>
	<u>1,133,407</u>	<u>213,736</u>	<u>76,045</u>	<u>1,260,386</u>
Total Revenue and Balance				90,682
Expenditures	393,856	0	0	58,848
Personal Services	35,401	0	0	511,603
Materials and Supplies	268,354	0	44,780	33,560
Other Services	109,019	0	0	0
Capital Outlay	0	<u>192,401</u>	<u>0</u>	<u>694,693</u>
Debt Service	<u>806,630</u>	<u>192,401</u>	<u>44,780</u>	<u>565,693</u>
Total Expenditures	<u>326,777</u>	<u>21,335</u>	<u>31,265</u>	
Fund Balance, June 30, 2019				

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2017, to JUNE 30, 2018
ESTIMATE OF NEEDS FOR 2018-2019

EXHIBIT "G"

Page 1.a

Schedule 1. Detail of Bond and Coupon Indebtedness as of June 30, 2018 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:						2012 Bonds
Date of Issue						6/1/2012
Date of Sale By Delivery						6/1/2012
HOW AND WHEN BONDS MATURE						
Uniform Maturities:						
Date Maturing Begins						6-1-2014
Amount of Each Uniform Maturity						\$ 40,000.00
Final Maturity Otherwise						
Date of Final Maturity						6-1-2022
Amount of Final Maturity						\$ 80,000.00
AMOUNT OF ORIGINAL ISSUE						\$ 400,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year						\$ -
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy						\$ 400,000.00
Years to Run						10
Normal Annual Accrual						40,000.00
Tax Years Run						6
Accrual Liability To Date						\$ 240,000.00
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2017						\$ 160,000.00
Bonds Paid During 2017-2018						\$ 40,000.00
Matured Bonds Unpaid						\$ -
Balance of Accrual Liability						\$ 40,000.00
TOTAL BONDS OUTSTANDING 6-30-2018:						
Matured						\$ -
Unmatured						\$ 200,000.00
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	06/01/19	\$ 40,000.00	1.60%	11	\$ 586.67	
Bonds and Coupons	06/01/20	\$ 40,000.00	1.70%	12	\$ 680.00	
Bonds and Coupons	06/01/21	\$ 40,000.00	1.80%	12	\$ 720.00	
Bonds and Coupons	06/01/22	\$ 80,000.00	1.95%	12	\$ 1,560.00	
Bonds and Coupons	06/01/23	\$ -	0.00%	12	\$ -	
Bonds and Coupons	06/01/24	\$ -	0.00%	12	\$ -	
Bonds and Coupons	06/01/25	\$ -	0.00%	12	\$ -	
Bonds and Coupons	06/01/26	\$ -	0.00%	12	\$ -	
Bonds and Coupons	06/01/27	\$ -	0.00%	12	\$ -	
Bonds and Coupons	06/01/28	\$ -	0.00%	12	\$ -	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue						\$ -
Years to Run						1
Accrue Each Year						\$ -
Tax Years Run						0
Total Accrual To Date						\$ -
Current Interest Earnings Through 2018-2019						\$ 3,546.67
Total Interest To Levy For 2018-2019						\$ 3,546.67
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2017:						
Matured						\$ -
Unmatured						\$ 350.00
Interest Earnings 2017-2018						\$ 4,150.00
Coupons Paid Through 2017-2018						\$ 4,200.00
Interest Earned But Unpaid 6-30-2018:						
Matured						\$ -
Unmatured						\$ 300.00

ESTIMATE OF NEEDS FOR 2018-2019

EXHIBIT "G"

Page 1.x

Schedule I. Detail of Bond and Coupon Indebtedness as of June 30, 2018 - Not Affecting Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
Date of Issue	
Date of Sale By Delivery	
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Date Maturing Begins	
Amount of Each Uniform Maturity	\$ 40,000.00
Final Maturity Otherwise:	
Date of Final Maturity	
Amount of Final Maturity	\$ 80,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 400,000.00
Cancelled. In Judgement Or Delayed For Final Levy Year	\$ -
Basis of Accruals Contemplated on Net Collections or Better in Anticipation	
Bond Issues Accruing By Tax Levy	\$ 400,000.00
Years to Run	
Normal Annual Accrual	\$ 40,000.00
Tax Years Run	
Accrual Liability To Date	\$ 240,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2017	\$ 160,000.00
Bonds Paid During 2017-2018	\$ 40,000.00
Matured Bonds Unpaid	\$ -
Balance of Accrual Liability	\$ 40,000.00
TOTAL BONDS OUTSTANDING 6-30-2018:	
Matured	\$ -
Unmatured	\$ 200,000.00

Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ -
Years to Run	
Accrue Each Year	\$ -
Tax Years Run	
Total Accrual To Date	\$ -
Current Interest Earnings Through 2018-2019	\$ 3,546.67
Total Interest To Levy For 2018-2019	\$ 3,546.67
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2017:	
Matured	\$ -
Unmatured	\$ 350.00
Interest Earnings 2017-2018	\$ 4,150.00
Coupons Paid Through 2017-2018	\$ 4,200.00
Interest Earned But Unpaid 6-30-2018:	
Matured	\$ -
Unmatured	\$ 300.00

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2017, to JUNE 30, 2018

ESTIMATE OF NEEDS FOR 2018-2019

EXHIBIT "G"

2

Schedule 2. Detail of Judgement Indebtedness as of June 30, 2018 - Not Affecting Homesteads (New)				
Judgements For Indebtedness Originally Incurred After 1 - 8 - 37 (New)				
IN FAVOR OF				
BY WHOM OWNED				
PURPOSE OF JUDGEMENT				
Case Number				
NAME OF COURT				
Date of Judgement				
Principal Amount of Judgement	\$ -	\$ -	\$ -	\$ -
Tax Levies Made				
Principal Amount Provided for to June 30, 2017	\$ -	\$ -	\$ -	\$ -
Principal Amount Provided for In 2017-2018	\$ -	\$ -	\$ -	\$ -
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ -	\$ -	\$ -	\$ -
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2018-2019				
Principal 1/3	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
FOR ALL JUDGEMENTS REPORTED: LEVIED FOR BUT UNPAID JUDGEMENT OBLIGATION OUTSTANDING JUNE 30, 2017:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE PAID:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
LEVIED BUT UNPAID JUDGEMENT OBLIGATIONS OUTSTANDING JUNE 30, 2018:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

Schedule 3. Prepaid Judgements as of June 30, 2018			
Prepaid Judgements On Indebtedness Originating After January 8, 1937.			
NAME OF JUDGEMENT			
CASE NUMBER			
NAME OF COURT			
Principal Amount Of Judgement	\$ -	\$ -	\$ -
Tax Levies Made			
Unreimbursed Balance At June 30, 2017	\$ -	\$ -	\$ -
Reimbursement By 2017 Tax Levy	\$ -	\$ -	\$ -
Annual Accrual On Prepaid Judgements	\$ -	\$ -	\$ -
Stricken By Court Order	\$ -	\$ -	\$ -
Asset Balance June 30, 2018	\$ -	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2017, to JUNE 30, 2018

ESTIMATE OF NEEDS FOR 2018-2019

Page 2

EXHIBIT "G"

Schedule 2. Detail of Judgement Indebtedness as of June 30, 2018 - Not Affecting Homesteads (New) (Continued)

						TOTAL ALL JUDGEMENTS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Schedule 3. Prepaid Judgements as of June 30, 2018 (Continued)

						TOTAL ALL PREPAID JUDGEMENTS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2017, to JUNE 30, 2018

ESTIMATE OF NEEDS FOR 2018-2019

EXHIBIT "G"

Page 3

Schedule 4. Sinking Fund Cash Statement		
Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2017		\$ 43,519.19
Investments Since Liquidated	\$ -	
COLLECTED AND APPORTIONED:		
2016 and Prior Ad Valorem Tax	\$ 873.90	
2017 Ad Valorem Tax	\$ 37,622.22	
Protest Tax Refunds	\$ -	
Miscellaneous Receipts	\$ (132.18)	
TOTAL RECEIPTS		\$ 38,363.94
TOTAL RECEIPTS AND BALANCE		\$ 81,883.13
DISBURSEMENTS:		
Coupons Paid	\$ 4,200.00	
Interest Paid on Past-Due Coupons	\$ -	
Bonds Paid	\$ 40,000.00	
Interest Paid on Past-Due Bonds	\$ -	
Commission Paid to Fiscal Agency	\$ 300.00	
Judgements Paid	\$ -	
Interest Paid on Such Judgements	\$ -	
Investments Purchased	\$ -	
Judgements Paid Under 62 O.S. 1981. § 435	\$ -	
TOTAL DISBURSEMENTS		\$ 44,500.00
CASH BALANCE ON HAND JUNE 30, 2018		\$ 37,383.13

Schedule 5. Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2018		\$ 37,383.13
Legal Investments Properly Maturing	\$ -	
Judgements Paid to Recover By Tax Levy	\$ -	
TOTAL LIQUID ASSETS (In Extension Column)		\$ 37,383.13
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ -	
b. Interest Accrued Thereon	\$ -	
c. Past-Due Bonds	\$ -	
d. Interest Thereon After Last Coupon	\$ -	
e. Fiscal Agency Commission on Above	\$ -	
f. Judgements and Interest Levied for But Unpaid	\$ -	
TOTAL Items a. Through f. (To Extension Column)		\$ -
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ 37,383.13
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned Unmatured Interest	\$ 300.00	
h. Accrual on Final Coupons	\$ -	
i. Accrued on Unmatured Bonds	\$ 40,000.00	
TOTAL Items g. Through i. (To Extension Column)		\$ 40,300.00
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ (2,916.87)

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2017, to JUNE 30, 2018

ESTIMATE OF NEEDS FOR 2018-2019

EXHIBIT "G"

Page 4

Schedule 6. Estimate of Sinking Fund Needs

	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings On Bonds	\$ 3,546.67	\$ 3,546.67
Accrual on Unmatured Bonds	\$ 40,000.00	\$ 40,000.00
Annual Accrual on "Prepaid" Judgements	\$ -	\$ -
Annual Accrual on Unpaid Judgements	\$ -	\$ -
Interest on Unpaid Judgements	\$ -	\$ -
Annual Accrual From Exhibit KK	\$ -	\$ -
TOTAL SINKING FUND PROVISION	\$ 43,546.67	\$ 43,546.67

Schedule 7. 2017 Ad Valorem Tax Account - Sinking Funds

Gross Value	\$ 23,470,881.00			
Net Value	\$ 23,470,881.00	1.920	Mills	Amount
Total Proceeds of Levy as Certified				\$ 45,078.89
Additions:				\$ -
Deductions:				\$ -
Gross Balance Tax				\$ 45,078.89
Less Reserve for Delinquent Tax				\$ -
Reserve for Protest Pending				\$ 4,098.08
Balance Available Tax				\$ 40,980.81
Deduct 2017 Tax Apportioned				\$ 37,622.22
Net Balance 2017 Tax in Process of Collection or				\$ 3,358.59
Excess Collections				\$ -

Schedule 9. Sinking Fund Investments

INVESTED IN	Investments on Hand June 30, 2017	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2017
			By Collections of Cost	Amortized Premium		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2017, to JUNE 30, 2018

ESTIMATE OF NEEDS FOR 2018-2019

Page 5

EXHIBIT "G"

Schedule 10. Miscellaneous Revenue	
Source	2017-2018 ACCOUNT ACTUALLY COLLECTED
1000 CHARGES FOR SERVICES:	
1111 Fees	\$ -
1112 Other -	\$ -
Total Charges For Services	\$ -
INTERGOVERNMENTAL REVENUES:	
2000 INTERGOVERNMENTAL REVENUES: - LOCAL SOURCES:	
2111 Premium on Bonds Sold	\$ -
2112 Proceeds From Sale of Original Bonds	\$ -
2113 Payments In Lieu of Tax Revenue	\$ -
2114 Revaluation of Real Property Reimbursements	\$ -
2115 Other -	\$ -
2116 Other -	\$ -
Total - Local Sources	\$ -
3000 INTERGOVERNMENTAL REVENUES - STATE SOURCES:	
3111 Sales Tax - OTC	\$ -
3112 Other - OTC	\$ -
Sub-Total - OTC	\$ -
3211 State Payments in Lieu of Tax Revenue	\$ -
3212 Homestead Exemption Reimbursement	\$ -
3213 Additional Homestead Exemption Reimbursement	\$ -
3214 State Grant	\$ -
3215 Other -	\$ -
3216 Other -	\$ -
Total - State Sources	\$ -
4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:	
4111 Flood Control	\$ -
4112 Federal Payments in Lieu of Tax Revenue	\$ -
4113 Bureau of Land Management	\$ -
4114 Other -	\$ -
4115 Other -	\$ -
Total - Federal Sources	\$ -
Grand Total Intergovernmental Revenues	\$ -
5000 MISCELLANEOUS REVENUE:	
5111 Interest on Investments	\$ 147.82
5112 Rental or Lease of County Property	\$ -
5113 Sale of County Property	\$ -
5114 Insurance Recoveries	\$ -
5115 Insurance Reimbursements	\$ -
5116 Utility Reimbursements	\$ -
5117 Resale Property Fund Distribution	\$ -
5118 Accrued Interest on Bond Sales	\$ -
5119 Dividends on Insurance Policies	\$ -
5120 Interest on Taxes	\$ -
5121 Other -	\$ -
5122 Other -	\$ -
Total Miscellaneous Revenue	\$ 147.82
6000 NON-REVENUE RECEIPTS:	
6111 Contributions From Other Funds	\$ (280.00)
Grand Total Sinking Fund	\$ (132.18)

Wednesday, August 22, 2018

hibit "Y"
CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2018-2019

STATE OF OKLAHOMA, COUNTY OF CREEK

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of Kiefer Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of Kiefer Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such sources for the previous fiscal year.

In so doing, we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1991 Section 3007. (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefore; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter. -

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Kiefer Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve of ____% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2018-2019

Page 2

EXHIBIT "Y"			
County Excise Board's Appropriation of Income and Revenue	General Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ -	\$ -	\$ 43,546.67
Appropriation of Revenues	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ -	\$ -	\$ (2,916.87)
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ -	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -
Surplus Building Fund Cash	\$ -	\$ -	\$ -
Total Other Than 2018 Tax	\$ -	\$ -	\$ (2,916.87)
Balance Required	\$ -	\$ -	\$ 46,463.54
Add 10% for Delinquency	\$ -	\$ -	\$ 4,646.35
Total Required for 2018 Tax	\$ -	\$ -	\$ 51,109.89
Rate of Levy Required and Certified (in Mills)	0.00	0.00	2.69

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2018-2019 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
Total Valuation, Creek	\$ 11,249,825.00	\$ 6,990,594.00	\$ 747,297.00	\$ 18,987,716.00

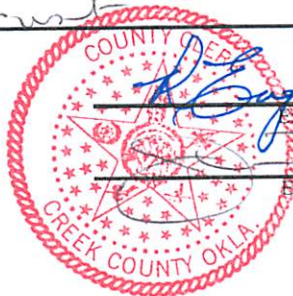
and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General: 0.00 Mills; Industrial Bonds 0.00 Mills; Sinking Fund 2.69 Mills; Sub-Total 2.69 Mills;


and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2019 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869

Dated at , Oklahoma, this 31 day of August, 2018.


Excise Board Member




Excise Board Chairman


Excise Board Secretary

Kiefer: Creek, Oklahoma

Page 1

DETERMINATION OF REQUIREMENTS FOR SINKING FUND WHERE A DEFICIT EXISTS		Amount
Total Liquid Assets at 6-30-2017 (From Schedule 5).		\$ 37,383.13
B. Less Cash Requirements for the Current Fiscal Year (Cash Basis):		
b1. Unmatured Coupons Due Before 4-1-2018		\$ 0.00
b2. Unmatured Bonds So Due		\$ 0.00
Remainder For Line E Below.		\$ 0.00
D. Deficit as Shown on Sinking Fund Balance Sheet (From Schedule 5).		\$ 2,916.87
Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand (Line C)		\$ 0.00
F. Total Deficit Remaining.		\$ 2,916.87

Purpose of Bond	Date of Issue	Unmatured Bonds Outstanding	Percentage of Column 3 to Total Bonds Outstanding	Column 4 Times Remaining Deficit	Years Yet to Run	Deficit Requirement for Each Remaining Year
1	2	3	4	5	6	7
2.012.00	6/1/2012	\$ 200.000.00	100.000%	\$ 2.916.87	4	\$ 729.22
Total of Columns	-	\$ 200.000.00	100.000%	\$ 2.916.87	-	\$ 729.22
Plus Deficit from Line E Above						\$ 0.00
Transfer Total to Sinking Fund Estimate of Needs (Schedule 6)						\$ 729.22

1. a. If line A is greater than line B ($b1+b2$) enter -0- on line C.
b. If line A is less than line B ($b1+b2$) enter the difference ($B - A$) as an absolute value on line C.
2. If line E is greater than line D, then the amount from line E is reflected in line D and line E is levied for the current fiscal year only.
3. If line D is greater than line E then line E is levied for in the current fiscal year and the remaining deficit on line F is spread over the remaining term of the unmatured bonds outstanding.