

TOWN OF MOUNDS
2017-2018
SINKING FUND SCHEDULES


FILED
OCT 23 2017
State Auditor & Inspector

THE GOVERNING BOARD OF
THE TOWN OF MOUNDS
COUNTY OF CREEK
STATE OF OKLAHOMA



Prepared by Patti G. Wann CPA
Submitted to the Creek County
Excise Board this 22nd day of September, 2017

BOARD OF TRUSTEES



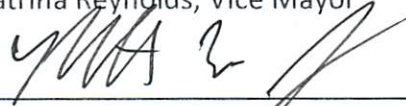
Rosa Jackson, Mayor



Katrina Reynolds, Vice Mayor

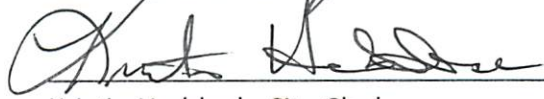


David Jackson, Trustee



Matt Ingham, Trustee

Rob Ford, Trustee



Kristin Haddock, City Clerk

I, as Notary Public have witnessed all ⁵ six of the above signatures.



Notary Public

9/22/17
Date



TOWN OF MOUNDS, OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year 2017-2018 as follows:

REAL PROPERTY	Creek County
	\$ 2400794
PERSONAL PROPERTY	291615
PUBLIC SERVICE PROPERTY	<u>338684</u>
TOTAL	<u>\$ 3031093</u> ✓

And that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

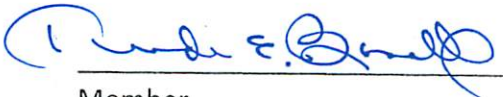
GENERAL FUND	0 mills	BUILDING FUND	0 mills
SINKING FUND	4.35 mills ✓	TOTAL	4.35 mills

Dated this 29 day of September, 2017

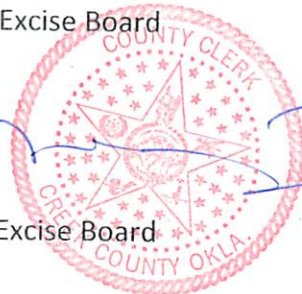
At Sapulpa, Oklahoma.


MEMBER

Chairman of the County Excise Board


Member


Attest;
Secretary of the County Excise Board



Jennifer Mortazavi
Creek County Clerk
317 E Lee, Suite 100
Sapulpa, OK 74066
918-224-4084

August 09, 2017

I, Jennifer Mortazavi, County Clerk of Creek County, Oklahoma do hereby certify that the following attached copy to be a true and correct valuations as certified to me by Ms. JaNell Enlow, Creek County Assessor, covering Creek County property for the fiscal year 2017-2018.

Dated this 9th day of August, 2017 at Sapulpa, Oklahoma.

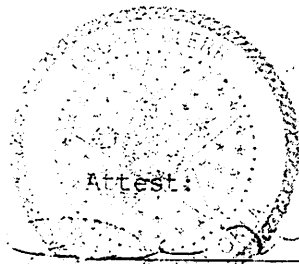
Witness my hand and seal of office the above written date.

Creek County Excise Board

Rick Engleman
Chairman

Candi E. Bennett
Vice Chairman

Paul H. Bennett
Member

Attest:

Jennifer Mortazavi
Creek County Clerk

TOWN OF MOUNDS
SINKING FUND
2017-2018

SINKING FUND JUDGMENT

In Favor of	Owner	Case #	Name of Court	Date
Kyle Bunney	Town of Mounds	CJ2013-197	District Court	3/11/2015

SINKING FUND PAYMENT SCHEDULE

	Principal			Payments
12/31/2016 Payment 1	\$10,000.00	Interest 3/11/15-12/31/16	2,914.77	\$12,914.77
12/31/2017 Payment 2	\$10,000.00	Interest 1/1/17-12/31/17	1,050.00	\$11,050.00
12/31/2018 Payment 3	\$10,000.00	Interest 1/1/18-12/31/18	525.00	\$10,525.00
TOTAL	\$30,000.00		4,489.77	34,489.77

TOWN OF MOUNDS
SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
2017-2018 ESTIMATE OF NEEDS

	Jan-June 2018	July-Dec 2018	Total Annual 2018
To finance judgement	5000	5000	10000
To finance interest at 5.25%	260	265	525
Balance required to raise	5260	5265	10525
Other Deductions			0
Add 10% delinquent Tax			1053
Gross Balance of Requirements			11578

TOWN OF MOUNDS
SINKING FUND BUDGET
2017-2018

Fund Balance June 30, 2017	12862
Revenue	11578
Expenditures	(11050)
Fund Balance June 30, 2018	13390

TOWN OF MOUNDS - SINKING FUND

Revenue and Expenditures

July 1, 2016 - June 30, 2017

	16-Sinking Fund	TOTAL
Ordinary Income/Expense		
Income		
Tax Revenue		
Direct public support-Sinking F		
8-Sinking Fund Revenue	13,753.81	13,753.81
Total Direct public support-Sinking F	13,753.81	13,753.81
Total Tax Revenue	13,753.81	13,753.81
Total Income	13,753.81	13,753.81
Gross Profit	13,753.81	13,753.81
Net Ordinary Income	13,753.81	13,753.81
Other Income/Expense		
Other Expense		
Judgement - Sinking Fund Bunny		
Sinking Fund-Interest Payment	2,914.77	2,914.77
Sinking Fund-Principal Payment	10,000.00	10,000.00
Total Judgement - Sinking Fund Bunny	12,914.77	12,914.77
Total Other Expense	12,914.77	12,914.77
Net Other Income	-12,914.77	-12,914.77
Net Income	839.04	839.04

2017 CREEK ASSessor's OFFICE REPORT TO THE EXCISE BOARD

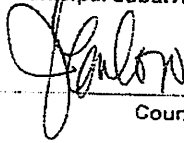
DESCRIPTION	DISTRICT	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
City/Village								
apulpa City	T001	19,674,863	118,603,064	6,293,543	144,571,470	4,126,590	1,400,014	139,044,866
iefer City	T002	12,082,227	11,312,076	591,078	23,985,381	396,097	118,403	23,470,881
ristow City	T003	3,444,108	15,651,451	1,612,570	20,708,129	717,854	144,738	19,845,537
rumright City	T004	1,177,943	7,887,029	990,514	10,055,486	487,809	128,723	9,438,954
ellyville City	T005	1,407,376	3,427,512	721,317	5,556,205	199,418	12,620	5,344,167
annford City	T007	3,665,830	15,099,712	1,002,727	19,768,269	481,451	88,908	19,197,910
ounds	T008	291,615	2,593,775	338,684	3,224,074	157,223	35,758	3,031,093
ilton City	T009	348,022	2,220,208	197,603	2,765,833	193,636	16,183	2,556,014
epew City	T010	132,004	995,218	280,297	1,407,519	117,294	19,379	1,270,846
lick City	T011	47,377	192,717	59,566	299,660	23,363	0	276,297
hamrock City	T012	25,880	124,786	71,011	221,677	16,013	1,621	204,043
TY/VILLAGE TOTALS (INC TIF)		42,297,245	178,107,548	12,158,910	232,563,703	6,916,748	1,966,347	223,680,608
Comm-College								
o-Tech 1	V001	75,655,738	353,696,923	63,927,620	493,280,281	14,784,585	4,724,014	473,771,682
o-Tech 2	V002	170,019	1,012,495	678,830	1,861,344	87,042	41,646	1,732,656
o-Tech 3	V003	0	0	0	0	0	0	0
o-Tech 4	V004	0	0	0	0	0	0	0
o-Tech 5	V005	11,003,069	16,976,280	1,383,586	29,362,935	477,791	97,472	28,787,672
o-Tech 6	V006	8,079	41,384	410,934	460,397	1,000	0	459,397
COMM-COLLEGE TOTALS (INC TIF)		86,836,905	371,727,082	66,400,970	524,964,957	15,350,418	4,863,132	504,751,407
County								
reek County	C001	86,836,905	371,727,082	66,400,970	524,964,957	15,350,418	4,863,132	504,751,407
COUNTY TOTALS (INC TIF)		86,836,905	371,727,082	66,400,970	524,964,957	15,350,418	4,863,132	504,751,407
Fire-District								
reek County Ambulance	E001	81,448,647	341,313,614	63,082,902	485,845,163	14,063,283	4,441,327	467,340,553
RE-DISTRICT TOTALS (INC TIF)		81,448,647	341,313,614	63,082,902	485,845,163	14,063,283	4,441,327	467,340,553
School								
awnee School C-2	S0C2	134,975	603,271	102,686	840,932	48,173	14,453	778,306
ilfay School D-1	S0D1	867,949	2,113,061	272,417	3,253,427	124,493	14,682	3,114,252
one Star School D-8	S0D8	317,915	18,114,054	1,232,434	19,664,403	901,520	270,519	18,492,364
lisa I-1	S0I1	10,606,062	5,944,006	567,869	17,117,937	117,978	4,458	16,995,501
istow School I-2	S0I2	5,834,098	37,197,249	5,572,182	48,603,529	1,829,463	563,375	46,210,691
annford School I-3	S0I3	5,388,258	30,413,468	3,318,068	39,119,794	1,287,135	421,805	37,410,854
ounds School I-5	S0I5	1,215,851	13,197,291	1,325,081	15,738,223	648,243	226,689	14,863,291
awnee School I-6	S0I6	35,044	409,224	576,144	1,020,412	38,869	27,193	954,350
psy School D-12	SD12	828,666	2,816,406	2,121,858	5,766,930	158,372	85,060	5,523,498
lisa School D-15	SD15	125,080	1,641,339	564,134	2,330,553	91,000	8,460	2,231,093
ettywater School D-34	SD34	889,948	8,280,104	624,951	9,795,003	431,849	196,240	9,166,914
en Bowden School D-35	SD35	3,593,289	17,036,454	2,800,360	23,430,103	671,330	265,968	22,492,805
uskee School I-14	SI14	8,079	41,384	410,934	460,397	1,000	0	459,397
ve School I-17	SI17	2,275,610	9,111,631	966,709	12,353,950	584,793	176,350	11,592,807
fer School I-18	SI18	18,788,907	21,387,627	1,954,288	42,130,822	627,691	196,836	41,306,295
ton I-20	SI20	691,720	4,204,344	860,581	5,756,645	304,636	56,842	5,395,167
epew School I-21	SI21	1,200,011	5,477,489	20,706,159	27,383,659	370,146	82,304	26,931,209
llyville School I-31	SI31	5,337,557	27,683,822	4,701,010	37,722,389	1,471,172	369,778	35,881,439
ulpa School I-33	SI33	25,742,321	145,227,069	10,861,962	181,831,352	4,710,252	1,586,656	175,534,444
umright School I-39	SI39	2,683,638	11,436,854	6,609,560	20,730,052	663,490	210,910	19,855,652
icks School I-5	ST15	271,927	9,390,935	251,583	9,914,445	268,813	84,554	9,561,078

2017 CREEK ASSESSOR'S OFFICE REPORT TO THE EXCISE BOARD

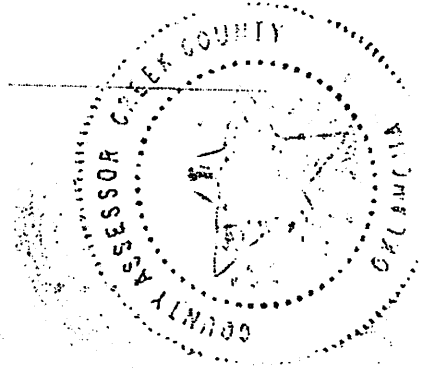
SCHOOL TOTALS (INC TIF)	86,836,905	371,727,062	66,400,970	524,964,957	15,350,418	4,863,132	504,751,407
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accordance with Title 68 O.S. Section 2867 para. D, this Abstract of Valuation is prepared and filed with the County Excise Board showing the assessed valuation of the county by the various school districts and municipal subdivisions.

Submitted August 8, 2017



County Assessor



TOWN OF MOUNDS-SINKING FUND
STATEMENT OF ASSETS AND LIABILITIES
JUNE 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash and cash equivalents	
American Heritage Bank 6467481	
Sinking Fund	13,727.78
Total American Heritage Bank 6467481	13,727.78
Total Cash and cash equivalents	13,727.78
Total Checking/Savings	13,727.78
Other Current Assets	
Sinking Fund Liability Contra	
Sinking Fund-Deferred-Interest	1,575.00
Sinking Fund-Deferred Principal	20,000.00
Total Sinking Fund Liability Contra	21,575.00
Sinking Fund Receivable	
Assessments Receivable-Current	207.56
Assessments Receivable-Deferred	11,088.65
Total Sinking Fund Receivable	11,296.21
Total Other Current Assets	32,871.21
Total Current Assets	46,598.99
TOTAL ASSETS	46,598.99
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Sinking Fund	
Sinking Fund- Interest Liabilit	1,575.00
Sinking Fund-Principal Liabilit	20,000.00
Total Sinking Fund	21,575.00
Sinking Fund-Deferred Revenue	11,088.65
Total Long Term Liabilities	32,663.65
Total Liabilities	32,663.65
TOTAL LIABILITIES & EQUITY	32,663.65

NOTICE OF PUBLIC HEARING

The Board of Trustees for the Town of Mounds will hold a public hearing at 7 pm on September 28, 2017, in Mounds Community Center at 14 West 14th Street. The purpose of the hearing is to receive written or oral comments on the Towns 2017-2018 Sinking Fund Budget. The proposed FY 2017-2018 Sinking Fund Budget is available for public inspection at Mounds City Hall during regular business hours. Once adopted, the revised FY 2017/2018 Sinking Fund Budget will also be available for public inspection.

The following is a summary of the proposed budget:

**TOWN OF MOUNDS
BUDGET SUMMARY-SINKING FUND
July 1, 2017-June 30, 2018**

CASH BALANCE JUNE 30, 2017	\$12862
ESTIMATED REVENUES	\$11578
EXPENDITURES	(\$11050)
CASH BALANCE JUNE 30, 2018	\$13390

Published in the Sapulpa Daily Herald on September 24, 2017

**Sapulpa Daily Herald
Proof of Publication**

No. Published in the Sapulpa Daily Herald
I, Darren Sumner, of lawful age, being duly sworn, upon oath deposes and says that he is the Publisher of the Sapulpa Daily Herald, a daily newspaper printed in the City of Sapulpa, Creek County, Oklahoma, and of a bona fide paid general circulation therein, printed in the English language, and that the notice of publication, a copy of which is hereto attached, was published in said newspaper for 1 consecutive day-weeks, on the 24th day of September, 2017 that said newspaper has been continuously and uninterruptedly published in said weeks, consecutively, prior to the first publication of said notice of advertisement, as required by House Bill 99, (an Act amending Section 54, Oklahoma Statutes 1931) passed by the fifteenth Legislature and effective July 23, 1935, and thereafter. (The advertisement above referred to is a true and printed copy. Said notice was published in the regular edition of said newspaper and not in a supplemental thereof.

Affiant further states that said newspaper meets all requirements of the laws of the State of Oklahoma with reference to legal publications.

Subscribed and sworn to before me by Darren Sumner, publisher of the Sapulpa Daily Herald on this 24th day of September, 2017.

Darren D Sumner

Publisher

Judith Brown

Notary Public

My Commission Expires 10-9-18

Publishers Fee \$39.60

**JUDITH BROWN
NOTARY PUBLIC - STATE OF OKLAHOMA
MY COMMISSION EXPIRES OCT. 9, 2018
COMMISSION #14009123**

650 LEGALS

650 LEGALS

Published in the Sapulpa Daily Herald on September 24, 2017

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TOWN OF MOUNDS

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