

TOWN OF MOUNDS
2016-2017
SINKING FUND SCHEDULES
THE GOVERNING BOARD OF
THE TOWN OF MOUNDS
COUNTY OF CREEK
STATE OF OKLAHOMA



AUG 30 2016
AT 12:21 O'CLOCK P.M.
JENNIFER MORTAZAVI, COUNTY CLERK
BY B. Coffey DEPUTY

FILED

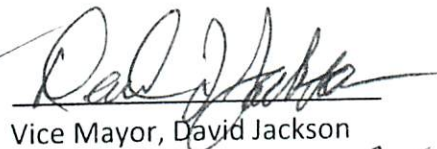
OCT 04 2016

State Auditor & Inspector

Prepared by Patti G. Wann CPA
Submitted to the Creek County
Excise Board this 30th day of August, 2016

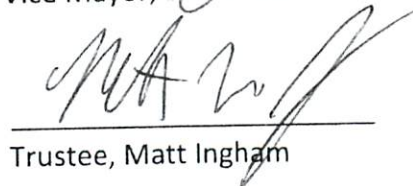
BOARD OF TRUSTEES

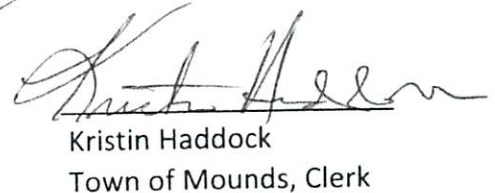

Mayor, Aaron Veale


Vice Mayor, David Jackson


Trustee, Katrina Reynolds


Trustee, Rosa Jackson


Trustee, Matt Ingham


Kristin Haddock
Town of Mounds, Clerk

RECEIVED

OCT 04 2016

State Auditor
and Inspector

TOWN OF MOUNDS, OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year 2016-2017 as follows:

	Creek County
REAL PROPERTY	\$ 2297445
PERSONAL PROPERTY	253119
PUBLIC SERVICE PROPERTY	<u>317168</u>
TOTAL	<u>\$ 2867732</u> ✓

And that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	0 mills	BUILDING FUND	0 mills
SINKING FUND	5.08 mills ✓	TOTAL	5.08 mills

Dated this 8 day of September, 2016

At Sequoyia, Oklahoma.

R. E. Brant
MEMBER

Tandi E. Brant
Chairman of the County Excise Board

R. E. Brant
Member



Attest:
[Signature]
Secretary of the County Excise Board

Published in the Sapulpa Daily Herald on August 25, 2016

NOTICE OF PUBLIC HEARING

The Board of Trustees for the Town of Mounds will hold a public hearing at 7 p.m. on August 29, 2016, in Mounds Community Center at 14 West 14th Street. The purpose of the hearing is to receive written or oral comments on the Towns 2016-2017 Sinking Fund Budget. The proposed FY 2016/2017 Sinking Fund Budget is available for public inspection at Mounds City Hall during regular business hours. Once adopted, the revised FY 2016/2017 Sinking Fund Budget will also be available for public inspection.

The following is a summary of the proposed budget:

TOWN OF MOUNDS

BUDGET SUMMARY - SINKING FUND

July 1, 2016-June 30, 2017

CASH BALANCE JUNE 30, 2016	\$13,096
ESTIMATED REVENUES	\$12,155
EXPENDITURES	(\$12,915)
CASH BALANCE JUNE 30, 2017	(\$12,366)

**Sapulpa Daily Herald
Proof of Publication**

No. Published in the Sapulpa Daily Herald

I, Darren Sumner, of lawful age, being duly sworn, upon oath deposes and says that he is the Publisher of the Sapulpa Daily Herald, a daily newspaper printed in the City of Sapulpa, Creek County, Oklahoma, and of a bona fide paid general circulation therein, printed in the English language, and that the notice of publication, a copy of which is hereto attached, was published in said newspaper for 1 consecutive day-weeks, on the 25th day of August, 2016 that said newspaper has been continuously and uninterruptedly published in said weeks, consecutively, prior to the first publication of said notice of advertisement, as required by House Bill 99, (an Act amending Section 54, Oklahoma Statutes 1931) passed by the fifteenth Legislature and effective July 23, 1935, and thereafter. (The advertisement above referred to is a true and printed copy. Said notice was published in the regular edition of said newspaper and not in a supplemental thereof.

Affiant further states that said newspaper meets all requirements of the laws of the State of Oklahoma with reference to legal publications.

Subscribed and sworn to before me by Darren Sumner, publisher of the Sapulpa Daily Herald on this 25th day of August 2016.

Darren Sumner
Publisher

Lynn Wick
Notary Public

My Commission Expires Feb 24, 2018

Publishers Fee \$25.52

LYNN WICK
NOTARY PUBLIC - STATE OF OKLAHOMA
COMMISSION # 14001889
My Commission Expires Feb 24, 2018
Bonded Through RLI Insurance Company

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BUDGET SUMMARY-SINKING FUND
July 1, 2016-June 30, 2017

CASH BALANCE JUNE 30, 2016	\$13096
ESTIMATED REVENUES	\$12155
EXPENDITURES	(\$12915)
CASH BALANCE JUNE 30, 2017	\$12336

TOWN OF MOUNDS
 SINKING FUND
 COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
 2016-2017 ESTIMATE OF NEEDS

	Jan-June 2017	July-Dec 2017	Total Annual 2017
To finance judgement	5000	5000	10000
To finance interest at 5.25%	521	529	1050
Balance rquired to raise	5521	5529	11050
Other Deductions			0
Add 10% delinquent Tax			1105
Gross Balance of Requirements			12155

TOWN OF MOUNDS
SINKING FUND
2016-2017

SINKING FUND JUDGMENT

In Favor of	Owner	Case #	Name of Court	Date
Kyle Bunney	Town of Mounds	CJ2013-197	District Court	3/11/2015

SINKING FUND PAYMENT SCHEDULE

	Principal		Interest	Payments
12/31/2016 Payment 1	\$10,000.00	Interest 3/11/15-12/31/16	2,914.77	\$12,914.77
12/31/2017 Payment 2	\$10,000.00	Interest 1/1/17-12/31/17	1,050.00	\$11,050.00
12/31/2018 Payment 3	\$10,000.00	Interest 1/1/18-12/31/18	525.00	\$10,525.00
TOTAL	<u><u>\$30,000.00</u></u>		<u><u>4,489.77</u></u>	<u><u>34,489.77</u></u>

TOWN OF MOUNDS
SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION OF INCOME AND REVENUES
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Other Deductions			0
Add 10% delinquent Tax			1105
Gross Balance of Requirements			<u><u>12155</u></u>

TOWN OF MOUNDS
SINKING FUND BUDGET
2016-2017

Fund Balance June 30, 2016	13096
Revenue	12155
Expenditures	<u>(12915)</u>
Fund Balance June 30, 2017	<u><u>12336</u></u>

TOWN OF MOUNDS-GENERAL FUND
Balance Sheet - Sinking Fund
June 30, 2016

	16-Sinking Fund	TOTAL
ASSETS		
Current Assets		
Checking/Savings		
Cash and cash equivalents		
American Heritage Bank		
Sinking Fund	12,861.62	12,861.62
Total American Heritage Bank	12,861.62	12,861.62
Total Cash and cash equivalents	12,861.62	12,861.62
Total Checking/Savings	12,861.62	12,861.62
Other Current Assets		
Sinking Fund Liability Contra		
Sinking Fund-Deferred Principal	30,000.00	30,000.00
Sinking Fund-Deferred-Interest	4,489.77	4,489.77
Total Sinking Fund Liability Contra	34,489.77	34,489.77
Sinking Fund Receivable		
Assessments Receivable-Current	234.68	234.68
Assessments Receivable-Defer...	24,842.46	24,842.46
Total Sinking Fund Receivable	25,077.14	25,077.14
Total Other Current Assets	59,566.91	59,566.91
Total Current Assets	72,428.53	72,428.53
TOTAL ASSETS	72,428.53	72,428.53
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Sinking Fund		
Sinking Fund- Interest Liabilit	4,489.77	4,489.77
Sinking Fund-Principal Liabilit	30,000.00	30,000.00
Total Sinking Fund	34,489.77	34,489.77
Sinking Fund-Deferred Revenue	24,842.46	24,842.46
Total Long Term Liabilities	59,332.23	59,332.23
Total Liabilities	59,332.23	59,332.23
Equity		
Net Income	13,096.30	13,096.30
Total Equity	13,096.30	13,096.30
TOTAL LIABILITIES & EQUITY	72,428.53	72,428.53