

**FILED**

OCT 18 2021

CITY OF SAPULPA, OKLAHOMA State Auditor & Inspector

**AMENDED**

**SINKING FUND SCHEDULES**

**JUNE 30, 2021**

**AND**

**SINKING FUND**

**ESTIMATE OF NEEDS**

**FOR**

**FISCAL YEAR ENDING**

**JUNE 30, 2022**

STATE OF OKLAHOMA COUNTY OF CREEK  
SAPULPA, OKLAHOMA  
SEP 22 2021  
AT 10:45 O'CLOCK A.M.  
JENNIFER MORTAZAVI, COUNTY CLERK  
BY \_\_\_\_\_ DEPUTY

## INDEX

	<u>Actual Page No.</u>
Cover Page	
Proof of Publication Page	1
Form SF-1	4
Form SF-2	5
Form SF-3	6-10
Form SF-4	11
Form SF-5	12
Form SF-6	13
Form SF-7	14-15

Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

Published by the Sapulpa Herald on Wednesday, May 30, 2021.  
See attached

Sapulpa Herald  
16 S. Park/P. O. Box 1370  
Sapulpa, OK 74066

**Proof of Publication**

**No. Published in the Sapulpa Herald**

I, Darren Sumner, of lawful age, being duly sworn, upon oath deposes and says that I am the Publisher of the Sapulpa Herald, a Bi-Weekly newspaper printed in the City of Sapulpa, Creek County, Oklahoma, and of a bona fide paid general circulation therein, printed in the English language, and that the notice of publication, a copy of which is hereto attached, was published in said newspaper for 1 consecutive day-weeks, on the 30 day of May 2021, that said newspaper has been continuously and uninterruptedly published in said weeks, consecutively, prior to the first publication of said notice of advertisement, as required by House Bill 99, (an Act amending Section 54, Oklahoma Statutes 1931) passed by the fifteenth Legislature and effective July 23, 1935, and thereafter. The advertisement above referred to is a true and printed copy. Said notice was published in the regular edition of said newspaper and not in a supplemental thereof.

Affiant further states that said newspaper meets all requirements of the laws of the State of Oklahoma with reference to legal publications.

Subscribed and sworn to before me by Darren Sumner, publisher of the Sapulpa Herald on this 30 day of May 2021.



Publisher



Notary Public

My Commission Expires 4-26-2022



Publishers Fee \$153.12

The City Councilors for the City of Sapulpa, Oklahoma, and Trustees of the Sapulpa Municipal Authority will hold a public hearing at 7:00 p.m. on Monday June 7, 2021, in the Council Room, City Hall, 425 East Dewey. The purpose of the hearing is to receive written or oral comments on the City's and the Trust Authority's Fiscal Year 2021/2022 Operating Budget. The proposed FY 2021/2022 Annual Operating Budget is available for public inspection at the Sapulpa City Hall during regular business hours. Once adopted, the adopted FY 2021/2022 Annual Operating Budget will also be available for public inspection.

The following is a summary of the proposed budget.

**CITY OF SAPULPA  
BUDGET SUMMARY - ALL FUNDS  
FY 2021 - 2022 BUDGET**

	General Fund	Sapulpa Municipal Authority Fund	Sapulpa Development Authority Fund	Reserve Stabilization Fund	Other Operating Funds	Other Special Revenue/ Capital Funds	G.O Bond Funds	Revenue Bond Construction Funds	TOTAL ALL FUNDS
Beginning Fund Balance (July 1, 2021)	\$ 3,078,016	\$ 1,213,693	\$ -	\$ 489,613	\$ 3,126,229	\$ 7,867,038	\$ 17,859,884	\$ -	\$ 33,634,444
<b>Revenues</b>									
Taxes	16,488,197	-	-	-	418,500	1,290,000	2,325,000	-	20,501,697
Licenses	192,600	-	-	-	23,200	-	-	-	215,800
Inter-Governmental	190,000	-	-	-	-	181,328	-	-	341,328
Fines & Forfeitures	314,000	-	-	-	22,800	-	-	-	336,800
Charges for Services	681,780	10,234,085	-	-	1,778,870	2,893,200	-	-	16,887,935
Interest Earned	10,080	5,100	-	-	18,350	41,985	54,000	-	126,495
Miscellaneous	122,333	283,590	-	-	64,000	-	-	-	469,923
Transfers In From Other Funds	5,072,710	5,769,741	30,000	-	3,171,611	6,524,098	-	-	20,868,149
<b>Total Revenue</b>	<b>23,051,550</b>	<b>16,312,426</b>	<b>30,000</b>	<b>-</b>	<b>5,524,031</b>	<b>10,900,606</b>	<b>2,379,000</b>	<b>-</b>	<b>58,197,613</b>
<b>Total Available for Appropriations</b>	<b>\$ 26,129,866</b>	<b>\$ 17,828,119</b>	<b>\$ 30,000</b>	<b>\$ 489,613</b>	<b>\$ 8,650,280</b>	<b>\$ 18,767,645</b>	<b>\$ 20,238,884</b>	<b>\$ -</b>	<b>\$ 91,832,057</b>
<b>Appropriations</b>									
Personal Services	11,574,255	2,571,015	-	-	4,609,527	-	-	-	18,754,797
Materials & Supplies	433,453	436,247	-	-	383,388	16,000	-	-	1,271,088
Other Services & Charges	2,263,203	2,084,077	-	400,000	1,453,237	4,011,000	3,732,238	-	13,943,755
Capital Outlay	125,600	317,999	-	-	848,684	5,558,993	12,607,270	-	19,558,746
Debt Service	29,724	4,467,580	29,326	-	-	539,827	2,873,683	-	8,240,140
Transfers Out to Other Funds	10,732,330	6,635,621	-	-	129,688	3,078,420	5,089	-	20,588,148
<b>Total Appropriations</b>	<b>25,158,565</b>	<b>16,517,539</b>	<b>29,326</b>	<b>400,000</b>	<b>7,422,702</b>	<b>13,904,240</b>	<b>19,422,269</b>	<b>-</b>	<b>82,484,652</b>
Ending Fund Balance (June 30, 2022)	\$ 971,001	\$ 1,008,580	\$ 674	\$ 89,613	\$ 1,227,578	\$ 5,263,405	\$ 816,614	\$ -	\$ 9,377,405

**CITY OF SAPULPA, OKLAHOMA  
SINKING FUND  
6/30/2021**

**Form SF-1**

Line No.	Balance Sheets	New Sinking Fund	
		Detail	Extension
Assets:			
1	Cash balance (Form SF-2, Line 23)	\$964,669	
2	Investments (Form SF-4, Col. 6)	377,318	
3	Prepaid Judgements	0	
4			
5			
6	Total Assets		<u>\$1,341,988</u>
Liabilities:			
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	928,947	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above	0	
12	Judgments and interest levied - Not paid	0	
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	130,945	
14			
15			
16	Total Liabilities		<u>\$1,059,892</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$282,095</u>
<b>Estimate of Sinking Fund Needs - Next Year</b>			
18	Interest required on bonds (Form SF-3, Col. 29)	\$799,852	
19	Accrual on bonds (Form SF-3, Col. 12)	2,113,289	
20	Accrual on judgments (Form SF-5, Line 12A)	0	
21	Interest accruals on judgments (Form SF-5, Line 12B)	0	
22	Commissions - Fiscal agencies	0	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)		<u>\$2,913,142</u>

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2021

<u>Line No.</u>		<u>New Sinking Fund</u>	
		<u>Detail</u>	<u>Extension</u>
1	Cash balance (amended), Beginning of year, July 1, 2020	\$731,994	
2	Investments liquidated during year (Form SF-4, Col. 3)	0	
	Receipts and Apportionments:		
3	Current year ad valorem tax	\$2,333,727	
4	Prior year's ad valorem tax	101,464	
5	Accrued Interest- 2021A Series	4,253	
6	Excess Funds - 2021A Series	110,914	
7	Interest revenue	6,532	
8	Reimbursement-Expenses 2015, 2015A & 2016A Series		
9	Reimbursement-Refunding 2019 Series		
10	Total receipts and apportionments		<u>2,556,890</u>
11	Balance		<u>\$3,288,885</u>
	Disbursements:		
12	Interest coupons paid (Form SF-3, Col. 33)	731,403	
13	Bonds paid (Form SF-3, Col. 16)	1,290,000	
14	Commission paid fiscal agency	3,100	
15	Judgments paid	266,667	
16	Interest paid on judgments	18,547	
17	Investments purchased (Form SF-4, Col. 2)	4,771	
18	Operating transfer out - General Fund	9,728	
19		0	
20			
21	Transfer to Escrow Agent-2019 refunding		
22	Total disbursements		<u>2,324,215</u>
23	Cash balance - End of year, June 30, 2021 (To Form SF-1, Line 1)		<u><u>\$964,669</u></u>

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon**

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation Refunding of 2012A	11-01-12		06-01-13	190,000/285,000	06-01-23	220,000
2						
3						
4 General Obligation Refunding of 2012B	11-01-12		06-01-13	260,000/425,000	06-01-24	310,000
5						
6						
7 General Obligation of 2015	06-01-15		06-01-17	150,000/200,000	06-01-35	200,000
8						
9						
10 General Obligation of 2015A	10-01-15		10-01-17	150,000/165,000	10-01-35	165,000
11						
12						
13 General Obligation Refunding of 2016A	06-01-16		06-01-17	100,000/125,000	06-01-25	125,000
14						
15						
16 General Obligation Refunding of 2019A	10-30-19		06-01-20	370,000/295,000	06-01-30	295,000
17						
18						
19 General Obligation of 2020A	06-01-20		06-01-22	540,000/580,000	06-01-45	580,000
20						
21						
22 General Obligation of 2020B	06-01-20		06-01-22	80,000/160,000	06-01-45	160,000
23						
24						
25 General Obligation of 2021A	6/1/2021		06-01-23	235,000/345,000	06-01-46	345,000
26						
27						
28						
29						
30						
31						
<b>PAGE TOTAL</b>						
<b>GRAND TOTAL</b>				<b>1,820,000/2,385,000</b>		<b>2,400,000</b>



**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	2,450,000		2,450,000	11	215,000	8	2,015,000 **
2							
3							
4	3,720,000		3,720,000	12	300,000	8	2,800,000 **
5							
6							
7	3,750,000		3,750,000	20	187,500	6	1,125,000
8							
9							
10	2,865,000		2,865,000	19	150,789	5	753,947
11							
12							
13	925,000		925,000	9	100,000	5	500,000 **
14							
15							
16	3,525,000		3,525,000	10	330,000	1	705,000 **
17							
18							
19	13,000,000		13,000,000	25	520,000	1	520,000
20							
21							
22	2,000,000		2,000,000	25	80,000	1	80,000
23							
24							
25	5,750,000		5,750,000	25	230,000	0	0
26							
27							
28							
29							
30							
31							

PAGE TOTAL

GRAND TOTAL

37,985,000	2,113,289	8,498,947
(To SF-1, Line 19)		

\*\*ACTUAL ACCRUAL TO DATE

## SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 06-30-20	Bonds Paid During 2020 - 2021	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	1,805,000	210,000		0		435,000
2						
3						
4	2,505,000	295,000		0		920,000
5						
6						
7	750,000	200,000		175,000		2,800,000
8						
9						
10	450,000	150,000		153,947		2,265,000
11						
12						
13	400,000	100,000		0		425,000
14						
15						
16	370,000	335,000		0		2,820,000
17						
18						
19	0	0		520,000		13,000,000
20						
21						
22	0	0		80,000		2,000,000
23						
24						
25	0	0		0		5,750,000
26						
27						
28						
29						
30						
31						
	PAGE TOTAL					
	<hr/>					
	<hr/>					
	GRAND TOTAL	1,290,000		928,947		30,415,000
		(To SF-2, Line 13)		(To SF-1, Line 8)	(To SF-1, Line 7)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon**

	21	22	23	24	25	26	27	28	29
Coupon Computation									
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2021 - 2022	Total Interest To Levy For 2021- 2022 Sum of Cols. 25 & 28	
1	1.60/4.00						7,862.50	7,862.50	
2									
3									
4	1.60/4.00						18,950.00	18,950.00	
5									
6									
7	2.00/3.10						69,866.67	69,866.67	
8									
9									
10	2.50/3.15						61,691.25	61,691.25	
11									
12									
13	2.50/3.00						10,125.00	10,125.00	
14									
15									
16	2.00/4.00						99,700.00	99,700.00	
17									
18									
19	3.00/2.625						356,775.00	356,775.00	
20									
21									
22	3.00/3.75						64,300.00	64,300.00	
23									
24									
25	1.00/2.00						110,581.25	110,581.25	
26									
27									
28									
29									
30									
31									
PAGE TOTAL									
GRAND TOTAL		0.00				0.00	799,851.67	799,851.67	
						(To SF-1, Line 9)		(To SF-1, Line 18)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2020		Interest Coupon Account		Levied Interest Earned But Unpaid 6-30-21	
	Matured	Unmatured	Interest Earnings Through 2020- 2021	Coupons Paid Through 2020 - 2021	Matured	Unmatured
1		7,425.00	12,592.50	14,850.00		5,167.50
2						
3						
4		14,371.25	25,571.25	28,742.50		11,200.00
5						
6						
7		6,183.33	73,866.67	74,200.00		5,850.00
8						
9						
10		17,133.75	65,722.50	66,660.00		16,196.25
11						
12						
13		7,312.50	13,125.00	14,625.00		5,812.50
14						
15						
16		54,850.00	106,350.00	109,700.00		51,500.00
17						
18						
19		29,843.75	358,125.00	358,125.00		29,843.75
20						
21						
22		5,375.00	64,500.00	64,500.00		5,375.00
23						
24						
25		0.00	0.00	0.00		0.00
26						
27						
28						
29						
30						
31						
PAGE TOTAL	<hr/>					
GRAND TOTAL	142,494.58	719,852.92	731,402.50	0.00	130,945.00	
	(To SF-2, Line 12) (To SF-1, Line 10) (To SF-1, Line 13)					

**SINKING FUND  
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2021

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments		Barred by Court Order	Investment on Hand Ending of Year
			Collection	Amount of Premium Paid		
1 Municipal Bonds						
2 U.S. Bonds and Certificates	372,547	4,771	0			377,318
3 Warrants 20						
4 Warrants 20						
5 Warrants 20						
6 Certificates of Deposit						
7						
8						
9 Judgments						
10 Total	<u>372,547</u>	<u>4,771</u>	<u>0</u>			<u>377,318</u>
			(To SF-2, Line 17) (To SF-2, Line 2)			(To SF-1, Line 2)

## JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

		Judgment	Judgment
1 In Favor of		The David R. Bennet	
2 By Whom Owned		Living Trust	
		Sapulpa	
3 Purpose of Judgment		Condemnation	
4 Case Number		CV-2018-01	
5 Name of Court		Creek County District	
6 Date of Judgment		February 8, 2018	
7 Principal Amount of Judgment		800,000.00	
8 Tax Levies Made		800,000.00	
9 Principal Amount to be Provided for by	Jun-21	0.00	0.00
10 Principal Amount Provided for in 2020- 2021		0.00	0.00
11 Principal Amount not Provided for		0.00	0.00
12 Amount to Provide by Tax Levy 2020- 2021			
a. 1/3 Principal (To SF-1, Line 20)		0.00	0.00
b. Interest (To SF-1, Line 21)	6.75%	0.00	0.00
Total		0.00	0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>			
13 Levied for by Unpaid Judgment Obligations Outstanding June 30,			
a. Principal			0.00
b. Interest		0.00	0.00
Total		0.00	0.00
14 Judgment Obligations Since Levied for			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00
15 Judgment Obligations Since Paid			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00
16 Levied for by Unpaid Judgment Obligations Outstanding June 30, 2020			
a. Principal		0.00	0.00
b. Interest		0.00	0.00
Total		0.00	0.00

## STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	15 Bond Issue	15 A Bond Issue	2020A Bond Issue	2020B Bond Issue	2021A Bond Issue
1 Balance of Cash & Investments as June 30, 2020 (adjusted)	703,670.27	107,172.87	12,786,855.74	1,953,604.51	0.00
Add:					
2 Proceeds of Bond Sale					5,750,000.00
3 Interest Revenue	1,019.65	152.13	19,450.40	3,175.73	388.09
4 Sale of Property					
5 Transfers In					
6 Grant Receipt		0.00			
7 Total Available	704,689.92	107,325.00	12,786,306.14	1,956,780.24	5,750,388.09
Deduct:					
8 Claims Paid	305,283.87	104,312.95	2,357,792.11	0.00	115,874.50
9 Reserve for Claims Outstanding					
10 Contracts Pending					
11 Residual Equity Transfer to Series 2015 Issue for Sewer Projects					
12 Inter-Fund Loan					
13 Total Deductions	305,283.87	104,312.95	2,357,792.11	0.00	115,874.50
14 Unexpended Bond Proceeds as of June 30, 2021	399,406.05	3,012.05	10,428,514.03	1,956,780.24	5,634,513.59

CITY OF SAPULPA, OKLAHOMA

SINKING FUND  
COUNTY EXCISE BOARDS= APPROPRIATION OF INCOME AND REVENUES  
2021 – 2022 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$2,913,142
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	282,095
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$2,631,047
5.	Add 5% for Delinquent Tax	<u>131,552</u>
6.	Gross Balance of Requirements Appropriated from 2022 Ad Valorem Tax	<u>\$2,762,599</u>



**CITY OF SAPULPA, OKLAHOMA**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2021 - 2022 as follows:

	CREEK COUNTY	TULSA COUNTY	TOTAL
REAL PROPERTY	\$127,543,424	\$4,611,115	\$132,154,539
PERSONAL PROPERTY	19,990,138	4,254,919	24,245,057
PUBLIC SERVICE PROPERTY	<u>7,137,244</u>	<u>213,794</u>	<u>7,351,038</u>
TOTAL	\$ <u>154,670,806</u> ✓	\$ <u>9,079,828</u>	\$ <u>163,750,634</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	16.87 mills ✓	TOTAL	16.87 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2021, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 23 day of September, 2021,  
at Sapulpa, Oklahoma.

*Colly Wussel*  
Member

*Russell Parrott*  
Member

*R. Engleman*  
Chairman of the County Excise Board

Attest: *[Signature]*  
Secretary of the County Excise Board

