

STATUTORY REPORT

CREEK COUNTY TREASURER

February 25, 2014



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**BYRON DAVIS, COUNTY TREASURER
CREEK COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
FEBRUARY 25, 2014**

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Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

May 9, 2014

BOARD OF COUNTY COMMISSIONERS
CREEK COUNTY COURTHOUSE
SAPULPA, OKLAHOMA 74066

Transmitted herewith is the Creek County Treasurer Statutory Report for February 25, 2014. The engagement was conducted in accordance with 74 O.S. § 212.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



Oklahoma State Auditor & Inspector

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Byron Davis, Creek County Treasurer
Creek County Courthouse
Sapulpa, Oklahoma 74066

Dear Mr. Davis:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures:

- Determine whether bank reconciliations are properly performed, visually verify the certificates of deposit, and confirm the investments.
- Determine whether subsidiary records are reconciled to the general ledger.
- Determine whether deposits and invested funds are secured by pledged collateral.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any basic financial statement of Creek County.

Based on our procedures performed, we have presented our findings in the accompanying schedule.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in blue ink, appearing to read 'Gary A. Jones'.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

March 17, 2014

**BYRON DAVIS, COUNTY TREASURER
CREEK COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
FEBRUARY 25, 2014**

SCHEDULE OF FINDINGS AND RESPONSES

2014-1 - Bank Reconciliations

Condition: Based on test work performed there was no indication of review of the bank reconciliations by someone other than the preparer for the General and Official Depository bank accounts.

Cause of Condition: Procedures have not been designed to ensure account reconciliations are reviewed and approved by someone other than the preparer.

Effect of Condition: These conditions could result in unrecorded transactions, misstated financial reports, undetected errors, or misappropriation of funds.

Recommendation: OSAI recommends all accounts be reconciled on a monthly basis and in a timely manner and that the County Treasurer ensures that all bank reconciliations reflect an indication of review that they are approved by someone other than the preparer.

Management Response: We are taking measures to ensure the bank reconciliations remain accurate and the General and Official Depository will be checked and initialed by a second person to make sure the balances are correct at all times.

Criteria: To help ensure a proper accounting of funds, bank reconciliations should be performed on a monthly basis and approved by someone other than the preparer and include an indication of review.



OFFICE OF THE STATE AUDITOR & INSPECTOR
2300 N. LINCOLN BOULEVARD, ROOM 100
OKLAHOMA CITY, OK 73105-4896

WWW.SAI.OK.GOV