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TOWN OF CUSTER CITY
Fiscal Year 2018/2019 Annual Budget
Amendments
BUDGET MEMO

DATE June 5, 2019
TO Town of Custer City, Council Members
FROM Tracy Reed, CPA
RE 2018 / 2019 Budget Amendments

The amendments to the 2018/2019 Annual Budget for the Town of Custer City are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The amendments includes the following highlights for the fiscal year:

The budget amendments includes the following highlights for fiscal year 2018/2019:

General Fund: Net increase of \$112,963

Net Revenue increase of \$38,885

- Adjustments in various categories are based on year-to-date collections. The most notable increases (decreases) were:

Sales Tax	32,944
Use Tax	7,584
Grant Income	21,000

Net Expenditure increase of \$26,922

- The change in expenditures are spread across most departments and are based on year-to-date activity. The most notable changes were:

General Government	(17,843)	
Fire	6,000	
Police	10,500	<i>Reinstated the Police Department</i>
Parks & Recreation	6,500	<i>New Department</i>
Street & Alley	25,380	<i>Bought Asphalt</i>
Animal Control	(3,615)	

Net Transfers increase of \$101,000

CCPWA Fund: Net Decrease of \$96,964

Net Revenue decrease of \$20,350

- Adjustments in various categories are based on year-to-date collections. The most notable increases (decreases) were:

Water Revenue	(5,000)
Sewer Revenue	(16,000)
Garbage Revenue	(3,000)

Net Expenditure decrease of \$3,386

- Increase in the Sewer Capital Outlay of \$10,175 for the sewer motor.
- Decrease in water personal services of \$32,946 with Rick being the only water employee for part of the year
- Decrease in admin personal services of \$28,365 with Carmen not being reinstated until April

Net Transfers decrease of \$80,000

The legal level of control for the Town's 2018 / 2019 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

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State Auditor
and Inspector

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TOWN OF CUSTER CITY
Fiscal Year 2018 - 2019 Annual Budget
June Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 247,294	\$ 114,251	\$ (105,616)	\$ (20,000)	\$ (11,365)	\$ 235,929
<u>ENTERPRISE FUNDS:</u>						
CCPWA	\$ 9,943	\$ 314,155	\$ (343,426)	\$ 20,000	\$ (9,271)	\$ 672
TOTAL ENTERPRISE FUNDS	\$ 9,943	\$ 314,155	\$ (343,426)	\$ 20,000	\$ (9,271)	\$ 672
<u>SPECIAL REVENUE FUNDS:</u>						
Fire	\$ 41,669	\$ 16,550	\$ (18,500)		\$ (1,950)	\$ 39,719
TOTAL SPECIAL REVENUE FUNDS	\$ 41,669	\$ 16,550	\$ (18,500)	\$ -	\$ (1,950)	\$ 39,719
GRAND TOTAL ALL FUNDS	\$ 298,906	\$ 444,956	\$ (467,542)	\$ -	\$ (22,585)	\$ 276,321

Town of Custer City
Fiscal Year 2018 / 2019 Annual Budget
General Fund

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
<u>REVENUES</u>			
Sales taxes	\$ 44,056	32,944	\$ 77,000
Use taxes	10,916	7,584	18,500
Beverage tax	2,216	684	2,900
Franchise taxes	7,986	923	8,909
Cigarette tax	521	109	630
Motor Vehicle tax	2,409	191	2,600
Gas Excise Tax	663		663
Dog Tag Revenue	100	(60)	40
Donations	2,000	(2,000)	-
Election Revenue	-	60	60
Court Revenue	-		-
Miscellaneous	2,000	(1,550)	450
Total revenues before carryover	72,866	38,885	111,751
<u>EXPENDITURES</u>			
General government:			
Personal services	12,079	(8,079)	4,000
Materials & supplies	6,000	(4,500)	1,500
Other services & charges	47,500	(6,500)	41,000
Capital Outlay	-	1,236	1,236
Total general government	65,579	(17,843)	47,736
Fire Department:			
Personal Services	-	1,000	1,000
Materials & supplies	-		-
Other services & charges	3,500	5,000	8,500
Capital Outlay	-		-
Total Fire Department	3,500	6,000	9,500

Town of Custer City
Fiscal Year 2018 / 2019 Annual Budget
General Fund

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
Police Department:			
Personal services	-	6,000	6,000
Materials & supplies	-	2,000	2,000
Other services & charges	-	2,500	2,500
Capital Outlay		-	-
Total police department	-	10,500	10,500
Parks & Recreation Department			
Materials & supplies	-	3,000	3,000
Other services & charges	-	3,500	3,500
Capital outlay	-	-	-
Total Street & Alley	-	6,500	6,500
Street & Alley			
Materials & supplies	-	500	500
Other services & charges	5,500	3,000	8,500
Capital outlay	-	21,880	21,880
Total Street & Alley	5,500	25,380	30,880
Animal Control			
Personal services	3,615	(3,615)	-
Materials & supplies	500		500
Other services & charges	-	-	-
Capital outlay	-	-	-
Total Animal Control	4,115	(3,615)	500
Municipal Court			
Materials & supplies	-	-	-
Other services & charges	-	-	-
Capital outlay	-	-	-
Total municipal court	-	-	-
Total expenditures	78,694	26,922	105,616
Revenue over (under) expenditures	(5,828)	11,963	6,135

**Town of Custer City
Fiscal Year 2018 / 2019 Annual Budget
General Fund**

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
<u>OTHER FINANCING SOURCES (USES)</u>			
Interest Income	1,500	-	1,500
Grant Income		21,000	21,000
Operating transfers in/(out)	(100,000)	80,000	(20,000)
Sale of assets	-	-	-
Net other financing sources (uses)	<u>(98,500)</u>	101,000	<u>2,500</u>
Revenues and other financing sources over (under) expenditures and other uses	<u>(104,328)</u>	112,963	<u>8,635</u>
Beginning Fund Balance (estimated)	<u>247,294</u>		<u>247,294</u>
Ending Fund Balance	<u>142,966</u>		<u>255,929</u>

**Town of Custer City
Public Works Authority
Fiscal Year 2018/2019 Annual Budget**

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019	
<u>Operating revenues:</u>				
Charges for services:				
Water charges	\$ 170,000		\$ 170,000	
0% Rate Increase	25,500	(5,000)	20,500	
Sewer charges	12,000		12,000	
0% of water bill	30,600	(16,000)	14,600	
Garbage charges	79,000		79,000	
0% Rate Increase	11,850	(3,000)	8,850	
Total charges for services	<u>328,950</u>	<u>(24,000)</u>	<u>304,950</u>	
Water Disp/Hard Water	50	125	175	90%
Penalty	4,000	1,300	5,300	90%
Connect/Reconnect Fee	200	125	325	90%
Bad Debt Collected	-	1,700	1,700	
Reimbursements	300	(100)	200	90%
Miscellaneous	500	500	1,000	90%
Total operating revenues	<u>334,000</u>	<u>(20,350)</u>	<u>313,650</u>	
Cost of Goods Sold:				
Water Purchase	5,000	3,000	8,000	
Water Adjustment Fees	1,000	4,000	5,000	
Total Cost of Goods Sold	<u>6,000</u>	<u>7,000</u>	<u>13,000</u>	
<u>Gross Profit:</u>	<u>328,000</u>	<u>(27,350)</u>	<u>300,650</u>	
<u>Operating expenses:</u>				
Administration Department:				
Personal services	35,365	(28,365)	7,000	
Materials and supplies	5,500		5,500	
Other services and charges	45,500	14,500	60,000	
Capital Outlay	-		-	
Total Administration Department:	<u>86,365</u>	<u>(13,865)</u>	<u>72,500</u>	
Sewer Department:				
Personal services	-		-	
Materials and supplies	-	750	750	
Other services and charges	12,500	-	12,500	
Capital Outlay	-	10,175	10,175	
Total Sewer Department:	<u>12,500</u>	<u>10,925</u>	<u>23,425</u>	

**Town of Custer City
Public Works Authority
Fiscal Year 2018/2019 Annual Budget**

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
Water Department:			
Personal services	112,946	(32,946)	80,000
Materials and supplies	10,500	9,500	20,000
Other services and charges	42,000	(2,000)	40,000
Capital Outlay	-	750	750
Debt Service		13,750	13,750
Total Water Department:	165,446	(10,946)	140,750
Garbage Department:			
Other services and charges	76,500	3,500	80,000
Total Garbage Department:	76,500	3,500	80,000
TOTAL EXPENSES:	340,812	(10,386)	330,426
Net operating income (loss)	\$ (12,812)	\$ (16,964)	\$ (29,776)
<u>Nonoperating revenue :</u>			
Grant Income	-	-	-
Interest Income		505	505
Total nonoperating revenue	-	505	505
Net Income (loss) before contributions and transfe	(12,812)	(16,459)	(29,271)
Transfers In from other funds	100,000	(80,000)	20,000
Transfers to other funds		-	-
	100,000	(80,000)	20,000
Revenues and other financing sources over (under) expenditures and other uses	87,188	(96,459)	(9,271)
Beginning Fund Balance (estimated)	9,943		9,943
Ending Fund Balance	97,131		672

Town of Custer City
Fiscal Year 2018/2019 Annual Budget
Fire Fund

	APPROVED BUDGET 2018/2019	PROPOSED AMENDMENTS JUNE '19	AMENDED BUDGET 2018/2019
<u>REVENUES</u>			
Dues	\$ 6,599	(4,599)	2,000
Donations	5,000	5,500	10,500
Grant Income	3,844	156	4,000
Interest	30	20	50
Miscellaneous	150	(150)	-
Total revenues before carryover	15,623	927	16,550
<u>EXPENDITURES</u>			
Fire Department:			
Personal Services	-	-	-
Materials & supplies	6,000	(1,000)	5,000
Other services & charges	3,000	9,000	12,000
Capital Outlay	-	1,500	1,500
Total Fire Department	9,000	9,500	18,500
Total expenditures	9,000	9,500	18,500
Revenue over (under) expenditures	6,623	(8,573)	(1,950)
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in/(out)	-	-	-
Sale of assets	-	-	-
Net other financing sources (uses)	-	-	-
Revenues and other financing sources over (under) expenditures and other uses	6,623	(8,573)	(1,950)
Beginning Fund Balance (estimated)	41,669		41,669
Ending Fund Balance	48,292		39,719