

TOWN  
(NOT DEPARTMENTALIZED)  
2017-2018  
ESTIMATE OF NEEDS  
AND  
FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2016-2017

**FILED**  
NOV 01 2017  
State Auditor & Inspector

STATEMENT OF MANAGEMENT OF THE VARIOUS FUNDS OF THE MUNICIPALITY OF COLCORD, COUNTY OF DELAWARE, State of Oklahoma

STATE OF OKLAHOMA, COUNTY OF DELAWARE, SS.

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S. 1981 section 2483, we submit, herewith, for your consideration, the within statement of the fiscal conditions of the Municipality of Colcord, County of Delaware, State of Oklahoma, for the fiscal year beginning July 1st, 2016 and ending June 30, 2017 together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2017 and ending June 30, 2018. The same have been prepared in conformity to Statute, in relation to which be it further noted, that:

1. We, the undersigned duly elected, qualified and acting officers of Colcord, of the County and State aforesaid, do hereby certify that as a session of the Governing Body thereof, begun on the first Monday in July, 2017 pursuant to the provision of 68 O.S. 1981 section 2483, the within statements consisting of detailed Exhibits and Schedules were found to comprise a true and correct statement of the condition of the Fiscal Affairs of said Municipality as reflected by the records of the Clerk and Treasurer as of June 30, 2017.

2. We further certify that any surplus earnings of Utilities owned and operated by said Municipality have been accounted for herein and properly credited in accordance with Resolutions of this Governing Board, duly recorded in the minutes of the Clerk.

3. We further certify that the within estimated requirements for Current Expenses for the Fiscal Year beginning July 1st, 2016 and ending June 30, 2017 as shown by exhibit "M" herein, are reasonably necessary for the proper conduct of the affairs of the said municipality, that the Estimated Income from sources other than ad valorem taxes as shown in Exhibit "F" may reasonably be expected to be collected as a revenue during the fiscal year, and it is not in excess of 90% of the amount collected from the same sources during the fiscal year ending June 30, 2017.

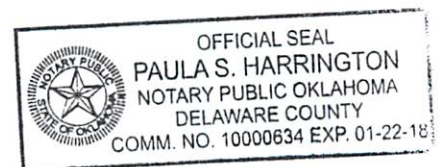
*Colcord, Ok.*  
Dated at 28th, Oklahoma, this 28th day of

August, 2017  
Laura Petut  
Clerk

Melissa Scarp  
Mayor-President of Board of Trustees  
Laura Petut  
Treasurer

Subscribed and sworn to before me this 28th day of August, 2017.

My Commission expires Jan 22, 2018  
Paula S. Harrington Notary Public



**RECEIVED**  
NOV 01 2017  
State Auditor  
and Inspector

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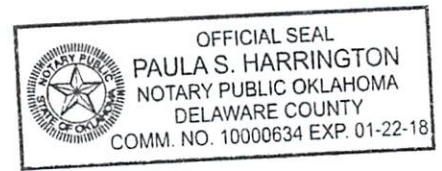
**AFFIDAVIT**

STATE OF OKLAHOMA, COUNTY OF Delaware ss.

Personally appeared before me, the undersigned Notary Public Laura Poteet Clerk of the Municipality of Colcord, County and State aforesaid, who being first duly sworn according to law, deposes and says: That he complied with the law by having the Financial Statement and Estimate published as required by law in one issue of Delaware County Journal, a legally-qualified newspaper published in said City-Town--a legally-qualified newspaper of general circulation in said City-Town (strike inapplicable phrase) a copy of which published Statement and estimate, together with proof of publication thereof, is hereto attached, marked Exhibit "A" and made a part hereof.

Laura Poteet Clerk.

Subscribed and sworn before me this the 28 day of



Aug 2017.  
Paula S. Harrington Notary Public.

Filed this 13 day of Sept.  
Kathleen Barker  
 Secretary and Clerk of Excise Board,  
Delaware County, Oklahoma



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NOTE: The law requires that the Annual Statement of each City or Town be published in one issue of a legally-qualified newspaper published in such City or Town. All data required to be published are scheduled on the Publication Sheets, which are to be filled in, and given to the publisher. If there be no legally-qualified newspaper published in said City-Town, then publication must be made in some legally-qualified newspaper of general circulation in such City-Town. The financial statement and estimate is required to be filed with the County Clerk as Secretary of the County Excise Board on or before July 15th in Incorporated Towns, and on or before July 20th in Cities. If publication may not be had by that date, affidavit and proof of publication are required to be attached within five days after date of filing.

Two complete copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk, fully signed. After the Excise Board approves the same and makes the levies, both statements should be signed by the Excise Board members. One complete signed copy shall be filed in the office of the State Auditor-Clerk of the Court of Tax Review, Capitol Building, Oklahoma City.



# Proof of Publication

Delaware County, State of Oklahoma

## ABSTRACT FOR PUBLICATION

Town of Colcord, Delaware County, Oklahoma  
Financial Statement of June 30, 2017, and Estimate  
of Needs for the Fiscal Year Ending June 30, 2018

## BALANCE SHEETS

### GENERAL AND SPECIAL FUNDS:

General Fund - Street/Alley Cash Fund - Other  
Funds - Fire Fund

### ASSETS:

Cash Balance on Hand 6-30-17: 130,181 - 10,386 -  
15,677 - 18,282

**TOTAL ASSETS:** 130,181 - 10,386 - 15,677  
- 18,282

### LIABILITIES AND RESERVES:

2016-2017 Warrants Outstanding: 1,542 - 0 - 0 -  
0

Reserves (Ex MA): 23,997 - 397 - 0 - 250

**TOTAL LIABILITIES & RESERVES:** 25,539 -  
397 - 0 - 250

**SURPLUS:** 104,642 - 9,989 - 15,677 - 18,032

### ESTIMATED GENERAL FUND NEEDS AND MISCELLANEOUS REVENUE

### FOR THE FISCAL YEAR ENDING JUNE 30, 2017 GENERAL FUND:

1. Personal Services: 197,000

2. Maintenance and Operation: 143,000

3. Capital Outlay: 7,730

Total Required: 347,730

### FINANCED:

#### Estimated Miscellaneous Revenue

1. Transfer In: 0

2. Use Tax: 37,871

3. Grants/Contributions: 22,040

4. Police Fines: 51,546

5. Cigarette Tax: 1,510

7. Rentals on City-Town Property: 0

10. Alcoholic Beverage: 8,918

11. Expense Reimbursements: 0

20. Municipal Sales Tax: 106,067

21. Franchise Income: 13,557

22. Interest: 22

23. Miscellaneous: 1,459

Total Estimated Miscellaneous Revenue: 243,088

General Fund Surplus: 104,642

Total Available: 347,730

### CERTIFICATE - GOVERNING BOARD

#### STATE OF OKLAHOMA, COUNTY OF

#### DELAWARE, TOWN OF COLCORD, ss:

We, the undersigned duly elected, qualified Governing  
Officers of the Municipality of Colcord do hereby certify  
that at a session of the Governing Body of the said  
Municipality, begun in the first Monday of July 2017,  
pursuant to the provisions of 68 O.S. 1981 Section 2483,  
we prepared the within statement, and that it is a true and  
correct condition of the Fiscal Affairs of the said  
Municipality as reflected by the records of the City Clerk  
and Treasurer. We further certify that the foregoing  
estimate for current expenses for the Fiscal Year  
beginning July 1, 2017, and ending June 30, 2018, are  
reasonably necessary for the proper conduct of the  
affairs of the said Municipality, that the Estimated  
Income from sources other than ad valorem taxes may  
reasonably be expected to be from the same source  
during the fiscal year ending June 30, 2017.  
Dated at Colcord, Oklahoma this 17<sup>th</sup> day of August,  
2017.

S/by: Laura Poteet  
Clerk

S/by: Laura Poteet

Treasurer

S/by: Melissa Earp

Mayor-President of Board of Trustees

(Published in The Delaware County Journal - August  
23, 2017)

LPXLP

Town of Colcord

Financial Statement for Year Ending 6/30/2107

Estimate of Needs for Fiscal Year Ending 6/30/2018

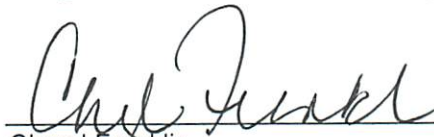
## Affidavit of Publication

STATE OF OKLAHOMA, DELAWARE COUNTY

I, Cheryl Franklin, of lawful age, being duly sworn, upon oath deposes and  
says that she is the Authorized Agent of The Delaware County Journal of Jay,  
Oklahoma, located a 254 N. Fifth St., Jay, Oklahoma 74346, a weekly  
newspaper of general circulation in Delaware County, printed in the English  
language, and published continuously and uninterruptedly published in said  
county for a period of one hundred and four (104) weeks consecutively prior  
to the first publication of the said notice.

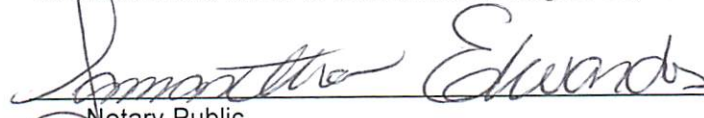
That said newspaper is in the city of Jay, Delaware County, Oklahoma, a  
Weekly newspaper qualified to publish legal notices, advertisements and  
publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971,  
as amended, and complies with all other requirements of the laws of  
Oklahoma with reference to legal publications.

That the attached notice is a true copy thereof and was published in the  
regular edition of said newspaper for 1 time(s), the first publication thereof  
being made as aforesaid on the August 23, 2017.

  
Cheryl Franklin

Publisher

Subscribed and sworn to before me this August 23, 2017

  
Samantha Edwards

Notary Public

My commission expires:

Publication Cost: \$92.55

Acct #: 3132



## Remittance Address:

The Delaware County Journal  
c/o GHM Billing Department  
16 W. 3<sup>rd</sup> Street  
Grove, OK 74344

**ABSTRACT FOR PUBLICATION**

Town of Colcord, Delaware County, Oklahoma

Financial Statement of June 30, 2017, and Estimate of Needs for the Fiscal Year Ending June 30, 2018  
**FOR PUBLICATION.** (To the Town Clerk: The following extracts are to be filled out from the Town Financial Statements and Estimate and furnished to the printer for publication. Strike out items or blank lines not used.)  
**TO THE PRINTER:** (Items and blank lines bearing no amounts are to be stricken and not published.) This form is to be used only by Towns (not Cities) that have a population of less than 1,000 inhabitants and whose governmental organization is not departmentalized.

<b>BALANCE SHEETS</b>				
<b>GENERAL AND SPECIAL FUNDS</b>				
	General Fund	Street/Alley Cash Fund	Other Funds	Fire Fund
<b>ASSETS:</b>				
Cash Balance on Hand 6-30-17	130,181	10,386	15,677	18,282
Net Balance 2016 Tax in Process of Collection				
Accounts Receivable (Utility)				
<b>TOTAL ASSETS</b>	<b>130,181</b>	<b>10,386</b>	<b>15,677</b>	<b>18,282</b>
<b>LIABILITIES AND RESERVES:</b>				
2016-2017 Warrants Outstanding	1,542	0	0	0
Reserves (Ex MA)	23,997	397	0	250
Reserve for Interest on Warrants				
<b>TOTAL LIABILITIES &amp; RESERVES</b>	<b>25,539</b>	<b>397</b>	<b>0</b>	<b>250</b>
<b>SURPLUS</b>	<b>104,642</b>	<b>9,989</b>	<b>15,677</b>	<b>18,032</b>
Required to be published in one issue if a legally-qualified newspaper is printed in the Town: If no legally-qualified newspaper is published in the town, then publish in some legally-qualified newspaper of general circulation in the town.				
<b>ESTIMATED GENERAL FUND NEEDS AND MISCELLANEOUS REVENUE</b>		<b>SINKING FUND BALANCE SHEET JUNE 30, 2017 AND REQUIREMENTS</b>		
<b>FOR THE FISCAL YEAR ENDING JUNE 30, 2017</b>		<b>FOR THE FISCAL YEAR ENDING JUNE 30, 2018</b>		
<b>GENERAL FUND</b>		<b>SINKING FUND BALANCE SHEET</b>		
1. Personal Services	197,000	ASSETS: Cash on Hand June 30, 2017		
2. Maintenance and Operation	143,000	Legal Investments Properly Maturing		
3. Capital Outlay	7,730	Judgments Paid to Recover By Tax Levy		
4. Revaluation of Real Property				
(68 O.S. 1981 2481.1-2481.11)				
Provision for Interest on Warrant				
<b>Total Required</b>	<b>347,730</b>			
<b>FINANCED</b>		<b>TOTAL LIQUID ASSETS</b>		
Estimated Miscellaneous Revenue		<b>DEDUCT MATURED INDEBTEDNESS</b>		
1. Transfers In	0	Past-Due Coupons		
2. Use Tax	37,871	Interest Accrued Thereon		
3. Grants/Contributions	22,040	Past-Due Bonds		
4. Police Fines	51,546	Interest Thereon After Last Coupon		
5. Cigarette Tax	1,510	Fiscal Agency Commission on above		
6. Sewer Connection Fees		Judgments and Interest Levied For But Unpaid		
7. Rentals on City-Town Property	0	<b>TOTAL</b>		
8. Inspection Fees				
9. Fees for Issuance of Permits		<b>BALANCE OF ASSETS SUBJECT TO ACCRUALS</b>		
10. Alcoholic Beverage	8,918	<b>DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT</b>		
11. Expense Reimbursements	0	Earned Unmatured Interest		
12. Water Utility Revenues (within Budget)		Accrual on Final Coupons		
13. Utility Surplus (within Budget)		Accrual on Unmatured Bonds		
14. Lt. & Pow. Utility Surplus (outside Budget)		<b>TOTAL</b>		
15. Water Utility Surplus (outside Budget)				
16. Utility Surplus (outside Budget)		<b>EXCESS OF ASSETS OVER ACCRUAL RESERVES</b>		
17. Special Accounts: Park Department Fees		<b>SINKING FUND REQUIREMENTS FOR 2017-18</b>		
18. Cemetery Burial Permits		Interest Earnings on Bonds		
19. Cemetery Other Fees		Accrual on Unmatured Bonds		
20. Municipal Sales Tax	106,067	Annual Accrual on "Prepaid" Judgments		
21. Franchise Income	13,557	Interest on Unpaid Judgments		
22. Interest	120	All Commissions to Fiscal Agencies		
23. Miscellaneous	1,459	<b>NON-ACCRUAL NEEDS IN EXCESS OF ASSETS</b>		
<b>Total Estimated Miscellaneous Revenue</b>	<b>243,088</b>	Unpaid Past-Due Coupons - No Cash		
<b>General Fund Surplus</b>	<b>104,642</b>	Interest Due Thereon		
<b>Utility Surplus Cash</b>		Unpaid Past-Due Bonds		
<b>Total Available</b>	<b>347,730</b>	Interest Due Thereon		
<b>BALANCE REQUIRED FROM AD VALOREM TAX</b>	<b>0</b>	<b>TOTAL SINKING FUND REQUIREMENTS</b>		
		Deduct: Excess of Assets Over Liabilities		
		<b>BALANCE REQUIRED FROM AD VALOREM TAX</b>		

**CERTIFICATE-GOVERNING BOARD**

STATE OF OKLAHOMA, COUNTY OF DELAWARE \_\_\_\_\_ SS.

We the undersigned duly elected, qualified and acting officers of the Municipality of Colcord do hereby certify that a session of the Governing Body of the said Municipality, begun in the first Monday of July 2017, pursuant to the provisions of 68 O.S. 1981, Section 2483, we prepared the within statement, and that it is a true and correct condition of the Fiscal Affairs of the said Municipality as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2017, and ending June 30, 2018, are reasonably necessary for the proper conduct of the affairs of the said Municipality, that the Estimated Income from sources other than ad valorem taxes may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and it is not in excess of 90 percent of the amount collected from the same sources during the fiscal year ending June 30, 2017.

Dated at Colcord, Oklahoma this 28th day of August, 2017.

Laura Polert Clerk

Laura Polert Treasurer

Walter E. ... Mayor-President of Board of Trustees

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CURRENT ACCOUNTS EXHIBITS "A" AND "B", STATEMENT SHOWING COLLECTIONS AND DISBURSEMENTS OF CASH;  
 WITH RESERVATION OF ASSETS FOR CURRENT INDEBTEDNESS AND DISPOSITION OF SURPLUS FOR THE FISCAL YEAR ENDING JUNE 30, 2017

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2016-17

EXHIBIT "A", GENERAL FUND  
 Account No. 1

ITEMS

	Detail	Total
1 Surplus Cash June 30, beginning said fiscal period		
2 Protest-Tax Refunds Unclaimed same date	39,920	
3		
4 Total Cash Surplus to begin Acct. 7-1-16		
5 Current Tax Apportioned and Credited		39,920
6 Revenue other than Adv. Tax Exhibit F		
7 Resale Property Fund Distribution	270,098	
8 Prior Expenditures Recovered (attach statement)		
9		
10		
11		
19 Total Current Income		270,098
20 Surp. Realized Transferred from Preceding Year		0
21 Total Cash Balance and Receipts		310,018
DISBURSEMENTS:-		
22 Current Warrants Paid	179,837	
23 Interest paid thereon		
Total Disbursements		179,837
24 Cash Balance on Hand June 30, 2017		130,181

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25 LIABILITIES AND RESERVES:-

26 Current Warrants Outstanding (Exhibit "W")	1,542	
27 Reserves (Ex. MA and MB)	23,997	
28 Interest Reserve for Outstanding Warrants		
29 Total Liabilities and Reserves		25,539
30 Surplus Cash Balance-to line 2, Exhibit "Y"		104,642

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BALANCE SHEET

31 Liabilities and Reserves over Cash	
32 Net Current Tax in Process of Col. (T-19)	
33	
34 Surp. Represented by Taxes in Proc. of Col.	
35 Deficit	
36 Balance Sheet Footings	
37 90% Limit	
38 Governing Board's Estimate of Probable Revenue From Surplus Taxes in Process of Collection	

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STATEMENT OF RECEIPTS AND DISBURSEMENTS IN CURRENT CASH FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2017

Cash Statement Exhibit: \_\_\_\_\_  
Supporting "MC" Schedules  
page 4

	Street & Alley Cash Fund	Fire Dept Fund	All Other Funds
Items	Detail	Detail	Detail
Residue of the 2015-16 Account			
1 Reserves 6-30-17 Claims and Contracts			
2 Warrants Outstanding			
3 Total Reserves	0	0	0
4 Warrants Since Paid			
5 Cash Balance 6-30-17	0	0	0
6 Reserves 6-30-17 Claims and Contracts			
7 Warrants Outstanding			
8 Total Reserves	0	0	0
Cancellation Releases	0	0	0
9 Line 5 Less Line 8			
=====			
2016-17 ACCOUNT			
10 Surplus Cash June 30, 2016	7,986	28,442	17,145
11 Add: Cancelled 2016-17 Encumbrances	0	0	0
COLLECTIONS (by Sources)			
12 Gasoline Tax	1,528		
13 Commercial Vehicle License Tax	5,567		
14 Grants & Donations		5,509	
15 Member Dues		11,505	
16 Sales Tax			
17 Miscellaneous	90		1,216
18 Interest	3	17	10
19 Police Revenue			16,097
20 Memberships			
Rent			
21 Total Bal. and Receipts	15,174	45,473	34,468
22 Cash Appropriated during year	15,174	45,473	34,468
Surplus Cash Unappropriated 6-30-17	0	0	0
=====			
APPROPRIATED FUNDS			
23 Cash Appropriated during year (L.22)	15,174	45,473	34,468
24 Warrants Paid 2016-17 Issue	4,788	27,191	18,791
25			
26 Balance Appropriated Cash	10,386	18,282	15,677
27 Warrants Issued	4,788	27,191	18,791
28 Warrants Paid	4,788	27,191	18,791
29 Cash Warrants Issued but Unpaid	0	0	0
30 Claims and Contracts Pending	397	250	0
31 Total Reserve for Warrants and Encumb	397	250	0
32 Free Cash Surplus from Lapsed App.	9,989	18,032	15,677
33 Add: Surplus Cash Unappropriated	0	0	0
37 TOTAL Surplus Available for Appropriation in July 2017	9,989	18,032	15,677

Exhibit "A" (continued) Accounts of Prior Years

	2015-16	2014-15	Exhibit "A" Continued 2013-14	2012-13	2011-12	2010-11
a Balance Reported to Ex. Bd. as of June 30, 2016 Adjustments by Journal Entry, Case No.	10,897	0	0	0	0	0
b Added: (State where from )						
c Deducted: (State where to )						
1 Balance Reserved to begin Current Period	10,897	0	0	0	0	0
2 Realized Surplus Forward from Preceding Year	0	0	0	0	0	0
3 Ad Valorem Tax Apportioned of Year in Caption						
4						
5 Prior Expenditures Recovered (attach statement)						
6 TOTAL RECEIPTS AND BALANCE	10,897	0	0	0	0	0
7 Warrants Paid of Year in Caption	10,897					
8 Interest paid thereon						
9 TOTAL DISBURSEMENTS	10,897	0	0	0	0	0
10 BALANCE, JUNE 30, 2017	0	0	0	0	0	0
11 Reserve for Unpaid Warrants of Year in Caption	0	0	0	0	0	0
12 Reserve for Adequate Interest Requirements						
13 TOTAL LIABILITIES AND RESERVES	0	0	0	0	0	0
14 Deficit: (Figures in Red)						
15 Current Surplus Forward to Succeeding Year	0	0	0	0	0	0

EXHIBIT "W" INDEBTEDNESS OF ALL MUNICIPAL FUNDS JUNE 30, 2017, CLERK'S CONTROL ACCOUNT WITH WARRANT AND CLAIM

	WARRANTS ISSUED		WARRANTS RETIRED		WARRANTS RETIRED		WARRANTS RETIRED		
FUND AND YEAR OF ISSUE	Outstanding June 30, a year ago as Reported	New Issues During Fiscal Period	Warrants Paid	Converted to Judgment	Converted to Funding Bonds	Warrants Cancelled	Stopped by Statute	Total Warrants Retired	Balance Warrants Outstanding June 30, 2017
1 General Fund 2016-17		181,379	179,837					179,837	1,542
2 General Fund 2015-16	10,897		10,897					10,897	0
3 General Fund 2012-13								0	0
4 General Fund 2011-12								0	0
5 Civil Defense 2016-17								0	0
6 Police & Grant 2016-17								0	0
7 Str. & Alley 2016-17		4,788	4,788					4,788	0
8 Str. & Alley 2015-16								0	0
9 Fire Dept Fund 2015-16								0	0
10 Savings Funds 2016-17								0	0
11 Fire Dept Fund 2016-17		27,191	27,191					27,191	0
12 Other funds 2016-17		18,791	18,791					18,791	0
Totals	10,897	232,149	241,504	0	0	0	0	241,504	1,542

STATEMENT OF CASH ACCOUNTS, RECEIPTS, DISBURSEMENTS AND BALANCES WITH FISCAL CONDITION OF THE SINKING FUNDS OF MUNICIPALITY OF Colcord, Delaware COUNTY, OKLAHOMA, ON JUNE 30, 2017				
SINKING FUND EXHIBIT "Ga" Cash Statement	"G-1" New Sinking Fund Detail	Extension	"G-2" Old Sinking Fund Detail	Extension
1 Cash Balance on Hand June 30, 2016				
2 Investments Since Liquidated (EX. H)				
3 APPORTIONMENTS SINCE MADE:				
4 2015 and Back Ad Valorem Tax				
5 2016 Ad Valorem Tax				
6				
7				
8				
9 Surp. Utility Earnings (order of City Officers)				
10 Interest on Invested Sinking Fund (Net)				
11 Premium on Bonds Sold				
12 Accrued Interest on Bonds Sold				
13 Residue of Unused Bond Funds				
14 Protest Tax Refunds				
15 Prior Expenditures Recovered (Attach Statement)				
16 Resale Property Fund Distribution				
17				
18				
19				
20 TOTAL APPORTIONMENTS				
21 TOTAL BALANCE, APPORTIONMENTS, Etc.				
22 DISBURSEMENTS				
23 Interest Coupons Paid				
24 Interest Paid on Past-Due Coupons				
25 Bonds Paid				
26 Interest Paid on Past-Due Bonds				
27 Commission Paid to Fiscal Agency				
28 Judgments paid (Ex. J. Col. 18)				
29 Interest Paid on Judgments				
30 Investments Purchased (Ex. "H", Col. 2)				
31 Judgments Paid Under 620.S(1981) Sec. 435				
32				
33 TOTAL DISBURSEMENTS				
34 Cash Balance on Hand June 30, 2017				



EXHIBIT "Gb" SINKING FUND BALANCE SHEET

	"G-1" New Sinking Fund		"G-2" Old Sinking Fund	
	Detail	Extension	Detail	Extension
1.Cash Balance on Hand (Line 34 above)				
2.Legal Investments Properly Maturing				
3.Judgments Paid to Recover by Tax Levy				
4. TOTAL LIQUID ASSETS		0.00		0.00
DEDUCT MATURED INDEBTEDNESS				
5.a.Past-Due Coupons (K- 34)				
6.b.Interest Accrued Thereon				
7.c.Past-Due Bonds (K- 19)				
8.d.Interest Thereon after last coupon				
9.e.Fiscal Agency Commission on above				
10.f.Judgments & Interest Levied for but Unpaid				
11.TOTAL ITEMS a-f TO EXTENSION COLUMN		0.00		0.00
12.BALANCE OF ASSETS SUBJECT TO ACCRUALS		0.00		0.00
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT				
13.g.Earned Unmatured Interest (K- 35)				
14.h.Accrual on Final Coupons (K- 27)				
15.i.Accrued on Unmatured Bonds (K- 18)				
16.TOTAL ITEMS g-i TO EXTENSION COLUMN		0.00		0.00
17.EXCESS OF ASSETS OVER ACCRUAL RESERVES		0.00		0.00
But if line 12 is less than line 16, after omitting "h," abandon items g, h, and i, and deduct the following, each in turn from line 12 & extend residue.				
13d j. Unmatured Coupons Due Before				
14d k. Unmatured Bonds Sc Due (Ex. KK, Col. 2)				
15d i. Whatever Remains is For Exhibit KK, Col 3				
16d Here enter footing Ex. K, Col. 18, (would have been line 15)				
17d Ratio (%) Line 15d is of Line 16d for Allotment				

EXHIBIT "MG" ESTIMATE OF SINKING NEEDS 2017-2018

	1. NEW SINKING FUND		2. OLD SINKING FUND	
	Computed by	Provided by	Computed by	Provided by
	Governing	Excise	Governing	Excise
	Board	Board	Board	Board
1. Interest Earnings on Bonds (K- 29)				
2. Accrual on Unmatured Bonds (K- 12)				
3. Annual Accrual on "Prepaid" Judgments				
4. Annual Accrual on Unpaid Judgments				
5. Interest on Unpaid Judgments				
6. All Commissions To Fiscal Agencies				
7.				
8.				
9. Non-Accrual (IMMEDIATE) NEEDS IN EXCESS OF ASSETS				
10.Unpaid Past-Due Coupons-No Cash (Gb-5)				
11.Interest Due Thereon (Gb-6)				
12.Unpaid Past-Due Bonds (Gb-7)				
13.Interest Due Thereon (Gb-8)				
14.				
15.				
16.				

THE 2017 - 2018 ESTIMATE OF NEEDS AND FINANCIAL  
STATEMENT OF THE FISCAL YEAR 2016 - 2017

PREPARED BY Kolker & Kolker, Inc. \_\_\_\_\_  
SUBMITTED TO THE \_\_\_\_\_ COUNTY  
EXCISE BOARD THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ A.D., 2017

EXHIBIT "H-1", Investments - Sinking Fund, Excluding Homesteads - At Cost

INVESTED IN	Investments on Hand June 30, 2016	Since Purchased (Ga-30)	LIQUIDATION OF By Collection Of Costs	INVESTMENTS Amortization of Premium Paid	Barred by of Court Order	Investments on Hand June 30, 2017
1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2016-17						0.00
4. Warrants 2015-16						0.00
9.						0.00
10. Judgments on Inventory						0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

EXHIBIT "H-2"

1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2016-17						0.00
4. Warrants 2015-16						0.00
9.						0.00
10. Judgments on Inventory						0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

EXHIBIT "I"

PREPAID (INVESTED) JUDGMENTS

CASE NO.	COURT	Unreimbursed Balance June 30 2016	Since Prepaid (Ga-31)	Reimbursement By Tax Levy 2016-17	Balance Unreimbursed June 30, 2017
1. Post-Homestead					
<b>TOTAL "I-1"</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

2. Pre-Homestead

TOTAL "I-2"

0.00 0.00 0.00 0.00

EXHIBIT "CU" EMERGENCY UTILITY REPLACEMENT FUND (11 O.S. 1981 448.1)

Items	Cash Balance In Reserve 6-30-16	Transferred in From Surplus	Transferred Out For Replacement	Cash Balance in Reserve 6-30-17
				0.00
				0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

ANNUAL REPORT AND STATEMENT OF EXPENDITURES MADE FROM CASH APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2017,  
 OF MUNICIPALITY OF Calcord , COUNTY OF Delaware , STATE OF OKLAHOMA,  
 AS REQUIRED BY 68 O.S. 1981 SECTION 2483

APPROPRIATION ACCOUNTS WITHIN CASH FUNDS	---FISCAL YEAR ENDING 6-30-16---				FISCAL YEAR ENDING 6-30-17-----						
	1 Reserves 6-30-16 w/ Subseq. Adjust- ments	2 Warrants Since Issued	3 Claims Pending 6-30-17	Lapsed Bal	4 Total Approved Appropri- ations During Yr	5 By Court	6 Excise Board	7 Net Amount of Appropri- ations	8 Warrants Issued	9 Reserves	10 Lapsed Bal. Known To Be Unencum.
STREET AND ALLEY CASH FUND, EXHIBIT "1MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDBG GRANT FUND, EXHIBIT "2MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HUNTING AND FISHING CASH FUND, EXHIBIT "3MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND, EXHIBIT "4MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND, EXHIBIT "5MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



EXHIBIT "J" JUDGMENT INDEBTEDNESS										
1 In favor of	2 By Whom Owned	3 Purpose of Judgment	4 Case No.	5 Name of Court	6 Date of Judgment	7 Principal Amount Of Judgment	8 Tax Levys Made	9 Principal Amount Provided for to 6-30-16	10 Principal Amount Provided for in 2016-17	11 Not Provided For
Not Affecting Homesteads (New)										
						0.00	0.00	0.00	0.00	0.00
Amounts to Provide by Tax Levy Fiscal Year 2017-2018										
12 1/3 Principal	13 Interest	14 Principal	15 Interest	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGN						
				16 Judgment Obligations Since Levied For Princ.	17 Judgment Obligations Since Paid Interest	18 Judgment Obligations Since Paid Princ.	19 Judgment Obligations Since Paid Interest	20 Principal	21 Interest	22 Total
										0.00
										0.00
										0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE: Final judgments legally prepaid out of Sinking Fund Cash on Hand, not immediately needed to pay Bond and Coupons (184 Okla. 351), require no accounting in columns 14 to 22 inclusive. But for such prepaid Judgment, the total of detail in Column 10 herein must agree with "Judgments Liquidated by Tax Levy" in Column 3, Exhibit "I"; and, similarly, the total of detail for such Judgments in Column 11 herein, must agree with the summary "Balance Unliquidated" June 30, Column 4, Exhibit "I".

**EXHIBIT "K-1" DETAIL STATUS OF POST-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2017, AND ACCRUALS THEREON**

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4  ---HOW AND WHEN BONDS MATURE---   ---Uniform---   ---Maturities---  Date Maturing Begins			5 Amt. Each Uniform Maturity	6  ---Final Maturity---   ---Otherwise---  Date of Final Maturity		7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year		
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													
	10	11	12	13	14	15	16	17	18	19	20	21	22	
	BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION									Balance	Total Bonds		Coupon	
	Bond Issues	s Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUAL			of	Outstanding		Computation		
	Accruing	to	Annual	Yrs	Liability	Bonds Pd.	Bonds Pd.	Matured	Accrual	6-30-17				
	by Tax Levy	y Run	Accrual	Run	to Date	Prior to	During	Bonds	Liability			First/Next	t %	
						6-30-16	2016-17	Unpaid		Matured	Unmatured	Coup.Due	Int.	
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													
	23	24	25	26	27	28	29	30	31	32	33	34	35	
	Requirement for Interest Earnings					Current	Total Int.	INTEREST COUPON ACCOUNT						
	After Last Tax-Levy Year					Interest	To Levy	Int. Earned But						
	Terminal	Yrs.	Accrue	Tax	Total	Earnings	for 2017-2018	Unpaid 6-30-16		Interest	Coupons	Int. Earned But		
	Interest	To	Each	Yrs.	Accrued	Through	Sum of Cols. s.			Earnings	Paid	Unpaid 6-30-17		
	To Accrue	Run	Year	Run	To Date	2017-2018	25 & 28	Matured	Unmatured	Through	Through			
										2016-17	2016-17	Matured	Unmatured	
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													

EXHIBIT "K; 2" DETAIL STATUS OF PRE-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2017, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4  ---HOW AND WHEN BONDS MATURE---   ---Uniform---   ---Maturities---  Date Maturing Begins	5 Amt. Each Uniform Maturity	6 --Final Maturity-- --Otherwise-- Date of Final Maturity	7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year	OTHERS THEREON				
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													
	10	11	12	13	14	15	16	17	18	19	20	21	22	
	BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance of Accrual Liability	---Total Bonds--- ---Outstanding--- ---6-30-17---		Coupon Computation First/Next Coup.Due		t % Int.
	Bond Issues by Tax Levy	s Yrs to y Run	Normal Annual Accrual	Tax Yrs Run	Accrual Liability to Date	DEDUCTIONS FROM TOTAL ACCRUAL Bonds Pd. Prior to 6-30-16	Bonds Pd. During 2016-17	Matured Bonds Unpaid		Matured	Unmatured			
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													
	23	24	25	26	27	28	29	30	31	32	33	34	35	
	Requirement for Interest Earnings					Current Interest	Total Int. To Levy	INTEREST COUPON ACCOUNT						
	After Last Tax-Levy Year					Earnings Through	for 2017-2018	Int. Earned But Unpaid 6-30-16		Interest Earnings	Coupons Paid	Int. Earned But Unpaid 6-30-17		
	Terminal Interest To Accrue	Yrs. To Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date	Through 2017-2018	Sum of Cols. 25 & 28	s.----- Matured	----- Unmatured	Through 2016-17	Through 2016-17	----- Matured	----- Unmatured	
1														
2														
3														
4														
5														
6														
7														
8														
9														
10	Totals													

STATEMENT OF INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES, THE AMOUNTS COLLECTED AND APPORTIONED TO THE  
 VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2017, AND ESTIMATED INCOME FROM SOURCES OTHER THAN AD VALOREM  
 TAXES FOR THE FISCAL YEAR ENDING JUNE 30, 2018

## AD VALOREM TAX

SUMMARY CLASSIFICATION BY SOURCE GENERAL FUND	2016-17 ACCOUNT		--ESTIMATED MISC. REVENUES-- FOR 2017-2018	
	Amount Estimated 1	Actually Collected 2	Estimated by the Gov. of the Town 3	Approved by The County Excise Board 4
1. Occupation Tax				
2. Dog Tax				
3. Dog-pound Fees				
4. Police Fines	63,996	57,273	51,546	51,546
5. Gargabe Disposal Fees				
6. Sewer Connection Fees				
7. Rentals on City-Town Property				
8. Inspection Fees				
9. Fees for Issuance of Permits				
10. Alcoholic Beverage Excise Tax	9,160	9,909	8,918	8,918
11. Sales Tax	93,318	117,852	106,067	106,067
12. Franchise Fees	13,181	15,063	13,557	13,557
13. Expense Reimbursements	0	0	0	0
14. Water Utility Revenues				
15. Utility Revenues				
16. Light & Power Utility Surplus				
17. Water Utility Surplus				
18. Utility Surplus				
19. Special Accounts: Park Department fees				
20. Cemetery Burial Permits				
21. Cemetery, Other Fees				
22. Library Fees and Rentals				
23. Cigarette Tax	1,057	1,678	1,510	1,510
24. Interest		134	120	120
25. Use Tax	31,847	42,079	37,871	37,871
26. Miscellaneous, Copy Machine, etc	3,848	1,621	1,459	1,459
27. Grants & Donations	11,174	24,489	22,040	22,040
28. Sale of Surplus				
29. Transfer				
30. TOTAL COLLECTIONS 2016-17 AND ESTIMATE FOR 2017-2018	227,581	270,098	243,088	243,088



STATEMENT OF EXPENDITURES MADE FROM APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2017, AND ESTIMATED NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2018, OF THE MUNICIPALITY OF Colcord, COUNTY OF Delaware, STATE OF OKLAHOMA AS REQUIRED BY 68 O.S. SECTION 2483

EXHIBIT "MA" GENERAL FUND CURRENT EXPENSES

				-----FISCAL YEAR ENDING JUNE 30, 2016-----						
				1	2	3	4			
				Reserves 6-30-16 w/ Subsequent Adj.	Warrants Since Issued	Claims Pending	Lapsed Balance			
1 Personal Services										
2 Maintenance and Operation										
3 Capital Outlay										
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)										
Tot. Subject To Warrant Issue				0.00	0.00	0.00	0.00			
Provision for Interest							0.00			
GRAND TOTAL				0.00	0.00	0.00	0.00			
=====										
				-----FOR FISCAL YEAR ENDING JUNE 30, 2017-----						
				5	6	7	8	9	10	11
				Original Approved Appropriations	--Supplemental Adjustments--		Net Amount of Appropriations	Warrants Issued	Reserves	Lapsed Bal Known to be Unencumbered 6-30-17
					Added	Cancelled				
1 Personal Services				150000.00			150000.00	118137.00	5849.00	26014.00
2 Maintenance and Operation				95000.00			95000.00	54624.00	18148.00	22228.00
3 Capital Outlay				22501.00			22501.00	8618.00		13883.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)										
Tot. Subject To Warrant Issue				267501.00	0.00	0.00	267501.00	181379.00	23997.00	62125.00
Provision for Interest							0.00			0.00
GRAND TOTAL				267501.00	0.00	0.00	267501.00	181379.00	23997.00	62125.00
								-----FISCAL YEAR 2017-2018-----		
								12	13	
								Estimate of Needs by Governing Board	Approved by Excise Board County	
1 Personal Services								197000.00	197000.00	
2 Maintenance and Operation								143000.00	143000.00	
3 Capital Outlay								7730.00	7730.00	
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)										
Tot. Subject To Warrant Issue								347730.00	347730.00	
Provision for Interest										
GRAND TOTAL								347730.00	347730.00	

## DEFINITIONS OF APPROPRIATIONS ACCOUNTS

### 68 O.S. 1981. SECTION 2490:

Each of the items of appropriation as hereinafter defined and enumerated shall represent, in the broadest permissible sense, a specific purpose, and each such item of appropriation shall be the estimate made and approved for such purpose, subject to encumbrance and expenditure therefor, under restrictions otherwise provided by law. The distinctive functional purpose of each shall be that assigned by statute, charter, or ordinance to the office, board, commission, or department for counties, cities and town, \* \* \* and to quasi-municipal boards serving a particular function but lacking corporate powers. As applied to each, \* \* \* except where otherwise provided by law, the terms used shall be applied in meaning as follows: the term "Personal Services" is defined to comprehend all salaries, wages, per diem compensation, fees where the only compensation of the recipient is the fees earned, and all allowances or reimbursement for travel expense where authorized by law and/or defined by law, paid to any officer, deputy, employee, or other individual for services rendered or employment in relation to the office, department, or subdivision of the municipality, including such items as fees and mileage of witnesses and jurors when paid from the general fund, fees of constables and justices of the peace and all other fees, compensation or remuneration paid to individuals or persons who have only their professional, technical, or vocational skills and services to sell. In the departments of roads and highways and/or streets and alleys the term "Personal Services" shall comprehend all items so defined hereinabove and shall be further specifically defined to include such items as salaries, wages, per diem compensation and all other compensation or remuneration paid to engineers, surveyors, mechanics, truck drivers, tractor and grader operators, carpenters, etc. for professional, technical and vocational skills and services rendered in relation to employment by or within such department or subdivision of the municipality. The term "Maintenance and Operation" is defined to comprehend all current expense except those items herein defined as "Personal Services" and/or "Capital Outlay", and "Sinking Funds", including all items, articles and materials consumed with use, rentals on machinery and equipment, premiums on surety pair, sale or trade of articles and commodities. In the departments of roads and highways and/or streets and alleys the term "Maintenance and Operation" shall comprehend all items so defined hereinbefore and shall be further specifically defined to include all items, articles and materials consumed with use in the repair, maintenance, construction or reconstruction of roads, bridges, highways, streets and alleys by the usage of force account labor, rentals on machinery and equipment, premiums on surety bonds and insurance, and all repair and maintenance accomplished under terms of a contract. The term "Capital Outlay" is defined to comprehend all items and articles (either new or replacements) not consumed with use by only diminished in value with prolonged use, such as new or replacement of, machinery, equipment, furniture and fixtures, all real properties, and all construction or reconstruction of buildings, appurtenances and improvements of real properties accomplished according to the conditions of a contract. In the department of roads and highways and/or streets and alleys the term "Capital Outlay" shall comprehend all items so defined hereinbefore and shall be further specifically defined to include the cost and all expense incurred in relation thereto, of right of ways or other real property necessary for the construction of roads and highways and/or streets and alleys as the case may be". Provided that the State Examiner and Inspector may add or substitute, and define, other items appropriation where necessary to fulfill special functions therein required, but such items shall always be the fewest that will fulfill the requirements of the Constitution or Legislature.

### 68 O.S. 1981. SECTION 2491:

"(1). For each office, board, commission and department, including public utilities operated within the general fund, and special budget accounts and cash accounts of Counties, Cities and Towns, the items of appropriation shall, unless otherwise provided by law, be as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay",, applied as enumerated and defined in SECTION 2490 Above Cited. Provided that public utilities, owned or controlled and managed by the city may be operated within the budget as a department within the general fund or may be separately operated as a private enterprise not controlled by general taxation statutes, and expenditures for operating expenses, replacements, and extensions may be made from the income derived from the operation of such utility without appropriation. Nothing herein contained shall operate to prevent the governing board from transferring any surplus, not needed for the operation of such public utilities, to the general fund or sinking fund of the municipality".

"(2). The Board of Trustees of a town (not a city) having a population less than that required by law to become a city, may at its option submit its estimate of needs in short form, not departmentalized, showing in separate items the amounts of funds estimated and appropriated for the functions and purposes thereof, but defined as follows: "Personal Services", Maintenance and Operation", and "Capital Outlay" as enumerated and defined in SECTION 2490 Above Cited, Small utilities managed directly by such board of town trustees may be operated within such budget or separately operated and reported as are City utilities separately operated; but if within the budget and as separate department, the departmentalized budget form shall be used".

Name or Type of Utility		No. 1		No. 2	
CLASSIFICATION ACCOUNTS		Closing the	REPORT OF	Closing the	REPORT OF
		2015-16 ACCT.	UTILITY MANAGEMENT	2015-16 ACCT.	UTILITY MANAGEMENT
		Detail & Tot.	Detail Total	Detail & Tot.	Detail Total
1	CASH BALANCE Reserve June 30, 2016				
2	RETURNED FORM EMERGENCY REPLACEMENT FUND				
	UTILITY EARNINGS RECEIVED:				
3	From Sale of Service-Net				
4	Collection of Delinquent Accounts				
5	Penalties				
6	Installation Fees				
7	Reinstatement Fees				
8	Other Income (attach detail)				
9	Total Receipts	0.00	0.00	0.00	0.00
10	Total Receipts and Balance		0.00		0.00
CLASSIFIED DISBURSEMENTS:(Warrants Issued)					
Administrative:					
11	1.Salary of Superintendent				
12	2.Salary of Clerical Employees				
13	3.Postage, Telephone, and Telegraph				
14	4.Office Supplies,Blank Books,Printing				
15	5.				
Service Dept:					
16	1.Salaries of Employees				
17	2.Service Car Expense				
18	3.				
Plant Operation:					
19	1.Power				
20	2.Fuel				
21	3.Salaries of Engineers and Employees				
22	4.Wages for Extra Help				
23	5.Supplies				
24	6.Materials				
25	7.				
Maintenance:					
26	1.Repairs to Plant				
27	2.Repairs to Lines				
28	3.Labor				
29	4.				
Extension					
30	1.New Machinery				
31	2.Cost of Installation				
32	3.New Service Lines-Materials				
33	4.Cost of Construction				
34	5.				
Other Expense:					
35	1.				
36	2.				
38	Total Cash Warrants Issued	0.00	0.00	0.00	0.00
39	Cash Warrants Paid				
40	BALANCE CASH OF JUNE 30, 2017		0.00		0.00

Name or Type of Utility  CLASSIFICATION ACCOUNTS	No. 1		No. 2	
	Closing the 2015-16 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail Total	Closing the 2015-16 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail Total
RESERVES:				
41 1.For Claims and Contracts Pending				
42 2.For Warrants Outstanding				
43 Totals		0.00		0.00
44 Surplus Earnings		0.00		0.00
45 Transferred to General Fund of 2016-17 by Board Order				
46				
47 Transferred to Sinking Fund by Board Order				
48 Total Surplus Already Allocated and Used		0.00		0.00
49 BAL. FREE & UNENCUMBERED SURP. EARNINGS		0.00		0.00
50 Ordered by Board to the 2017-2018 General Fund Account				
51 Ordered by Board to the 2017-2018 Sinking Fund Account				
52		0.00		0.00
53 Balance		0.00		0.00



EXHIBIT, "T"		2016 AD VALOREM TAX ACCOUNT			
2016 Valuation Certified to County Treasurer		GENERAL FUND		2. NEW SINKING FUND	1. OLD SINKING FUND
Net	Gross	Levied	Mills	Levied	Mills
1 Total Proceeds of Levy as Certified					
2 Tax Roll Abstract Exceeds Proceeds Certified					
3 Taxes Added by County Assessor					
4 Taxes Added by State Bd. of Equalization					
5 TOTAL TAX ON ROLLS			0.00		0.00
6 Deductions					
7 By Order of Board of Tax Roll Corrections					
8 Taxes Stricken by Court Order					
9 Taxes Cancelled by Re-Sale					
10 Cancelled by Assessor's Certificate					
11					
12 TOTAL DEDUCTIONS			0.00		0.00
13 Balance 2016 Tax on Rolls			0.00		0.00
14 Less Reserve-For Delinquent Tax					
15 Less Res. for Protested Taxes-Suits Pend.					
16 TOTAL RESERVES			0.00		0.00
17 BALANCE			0.00		0.00
18 Less Taxes Apportioned--Current					
19 NET BALANCE 2016					
Tax in Process of Collection			0.00		0.00

## CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Delaware, ss.

We the undersigned members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year ending June 30, 2018, as prepared by the Governing Board of Colcord, in said County and State; we have ascertained from the Financial Statements submitted therewith the amount of the Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem tax of the previous year or years; we have ascertained the surplus balance represented by taxes in process of collection; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collections from sources for the previous fiscal year ending June 30, 2017.

In so doing we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1981 section 2487 by (1) ascertaining that the financial statements, as to statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by the Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitution or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter:-

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, the Surplus represented by taxes in process of collection, and the Revenue and Levies hereinafter set forth for each Fund or said Town to the several and specific purposes named in such estimates, by each to the intent and purpose the CONSTITUTIONAL GOVERNMENT FUNCTIONS shall be first assured and provided for and subsequently to provide for Legislative Governmental Functions in so far as the available Surpluses, Revenues and Levies, permit; and we have provided also that the levies are in excess of the amount appropriated to needs after deducting the surplus cash balances on hand, and estimated revenues other than ad valorem tax, by the percentage and amounts of reserve for delinquencies as hereinafter set forth, which we have determined in the manner provided by law.

EXHIBIT "X" COMPUTATION OF AVAILABLE INCOME (68 O.S. 1981 section 2487 (4))

	1 GENERAL FUND Allocated Mills Available Ad Valorem Levy	2 SINKING FUND NEW Homesteads Exempt (1)	3 SINKING FUND OLD Affecting Homesteads (2)	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
a Gross Proceeds of Levy				
b deduct reserve (1/11 if at 10%, otherwise use table)				
1 NET PROCEEDS OF TAX LEVY	0			
2 Add: Surplus Cash on Hand Ex. A, Line 30	104,642			
3 Add: Unclaimed Protest Tax Refunds				
4 Add: Utility Surplus Ex U, line 50	0			
5 Add: Net Estimate Misc. Rev. (Ex. F)	243,088			
6 Add:				
7 Add: Estimated Rev. from Surplus 2016 Tax (Ex. A,-38)				
8 Total Available for Appropriation	347,730			

EXHIBIT "Y" COUNTY EXCISE BOARDS APPROPRIATION OF INCOME AND REVENUES

	1 General Fund	2 SINKING FUND NEW Excluding Homesteads	3 SINKING FUND OLD Including Homesteads	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
1 To Finance Approved Budget in Sum of	347,730			
2 APPROPRIATED OTHER THAN 2017 TAX				
Excess of Assets Over Liabilities (A-B-30, Gb-17)	104,642	0	0	
3 Unclaimed Protest Tax Refunds				
4 Utility Surplus Ex. U, lines 50 and 51	0	0		
5				
6 Estimated Probable Misc. Rev.(Ex.F,column 4-net)	243,088			
7 Est. Probable Rev. from Surplus 2016 Tax (Ex.A-Line 38)	0			
8 Total Items Appropriated Other Than 2017 Tax	347,730			
9 Balance Required to Raise (1) less (9)	0			
10 Add_____per cent for Delinquent Tax				
11 Deduct Industrial Development Facility Income				
12 Gross Balance of Requirements Appropriated	0			
From 2017 Ad Valorem Tax				
Rate of Levy Required				
To Finance 2017-2018 Appropriation	Mills	Mills	Mills	Mills

We further certify to \_\_\_\_\_ Cities-Towns having Valuation \$ \_\_\_\_\_  
we have allocated \_\_\_\_\_ Mills:

We further certify that the total assessed valuation of the property, subject to ad valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2017-2018 as follow:

	This County	Joint with _____ County
Real Property	\$ <u>0</u>	\$ _____
Personal Property	\$ <u>0</u>	\$ _____
Public Service Property	\$ <u>0</u>	\$ _____
Total	\$ <u>0</u>	\$ _____

as that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid the aggregate amount to be raised by ad valorem taxation we thereupon made the levies therefor as provided by law as follows:

General Fund	<u>0</u>	mills
Building Fund	<u>0</u>	mills
Sinking Fund Excluding Homesteads	<u>0</u>	mills
Total	<u>0</u>	mills

We further certify that the Total assessed valuation of the property, subject to ad valorem taxes, Including Homesteads, in the said Municipality as finally equalized and certified by the State Board of Equalization for the current year 2015-2016 as follows:

	This County	Joint with _____ County
Real Property	\$ <u>0</u>	\$ _____
Personal Property	\$ <u>0</u>	\$ _____
Public Service Property	\$ <u>0</u>	\$ _____
Total	\$ <u>0</u>	\$ _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by as valorem taxation, to retire Sinking Fund Encumbrances incurred prior to Jan. 8, 1937, we thereupon made the levies therefor as provided by law, as follows:

Sinking Fund, Including Homesteads \_\_\_\_\_ mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2017 without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Jay Oklahoma, this the 12 day of

Sept., 2017

Member

Chairman of County Excise Board

Member

Attest: \_\_\_\_\_  
Secretary to County Excise Board





Ronald G. Kolker, CPA

Jeffrey D. Kolker, CPA

August 15, 2017

Honorable Governing Board of  
Town of Colcord, Oklahoma

We have compiled the 2016-2017 financial statements and 2017-2018 Estimate of Needs (SA & I Form 2651) and 2017-2018 Publication Sheet (SA & I Form 2652) included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements and schedules have been prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis and the budget laws of the State of Oklahoma which is a basis of accounting other than generally accepted accounting principles.

Our compilation was limited to presenting, in the form prescribed by the State Auditor and Inspector of Oklahoma, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and schedules are presented in accordance with the requirements of the State of Oklahoma and are not intended to be a presentation in conformity with generally accepted accounting principles. This report is intended solely for the information and use of the Town of Colcord, Oklahoma and for filing with the State Auditor and Inspector of Oklahoma and should not be used for any other purpose. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

*Kolker & Kolker, Inc.*

Kolker & Kolker, Inc.