

Proof of Publication

Delaware County, State of Oklahoma

Jay Public Schools
Financial Statement of Various Funds for Fiscal Year Ending
6/30/16
Estimate of Needs for Fiscal Year Ending 6/30/17

Affidavit of Publication

STATE OF OKLAHOMA, DELAWARE COUNTY

Publication Sheet –
Board of Education
Financial Statement of
the Various Funds for the
Fiscal Year Ending June
30, 2016, And
Estimate of Needs for
The Fiscal Year Ending
June 30, 2017, of Jay
Public Schools
School District No.
I-1, Delaware County,
Oklahoma

STATEMENT
OF FINANCIAL
CONDITION AS OF
JUNE 30, 2016
GENERAL FUND
DETAIL – BUILDING
FUND DETAIL –
CO-OP FUND DETAIL
– NUTRITION FUND
DETAIL
ASSETS:
Cash Balance June 30,
2016: \$1,397,123.74
– \$350,181.41
– \$(49,584.06) –
\$150,275.72
TOTAL ASSETS:
\$1,397,123.74
– \$350,181.41
– \$(49,584.06) –
\$150,275.72
LIABILITIES AND
RESERVES:
Warrants Outstanding:
\$722,522.28 – \$12,433.93
– \$160,468.27 –
\$2,527.45
Reserve from Schedule
8: \$14,475.03 – \$0.00 –
\$7,160.91 – \$0.00
TOTAL LIABILITIES
AND RESERVES:
\$736,997.31 – \$12,433.93
– \$167,629.18 –
\$2,527.45

CASH FUND BALANCE
(Deficit) JUNE 30,
2016: \$660,126.43
– \$337,747.48 –
\$(217,213.24) –
\$147,748.27
ESTIMATED NEEDS
FOR FISCAL YEAR
ENDING JUNE 30,
2017
GENERAL FUND:
Current Expense:
\$12,686,020.58
Reserve for Int. on
Warrants & Revaluation:
\$49,501.10
Total Required:
\$12,735,521.68
FINANCED:
Cash Fund Balance:
\$660,126.43
Estimated Miscellaneous
Revenue: \$10,194,302.90
Total Deductions:
\$10,854,429.33
Balance to Raise from
Ad Valorem Tax:
\$1,881,092.35
ESTIMATED
MISCELLANEOUS
REVENUE:
1000 District Sources of
Revenue: \$106,460.75
2100 County 4 Mill
Ad Valorem Tax:
\$325,982.11
2200 County
Apportionment
(Mortgage Tax):
\$56,449.37
3110 Gross Production
Tax: \$22.55
3120 Motor Vehicle

I, Cheryl Franklin, of lawful age, being duly sworn, upon oath deposes and says that she is the Authorized Agent of The Delaware County Journal of Jay, Oklahoma, located a 254 N. Fifth St., Jay, Oklahoma 74346, a weekly newspaper of general circulation in Delaware County, printed in the English language, and published continuously and uninterruptedly published in said county for a period of one hundred and four (104) weeks consecutively prior to the first publication of the said notice.

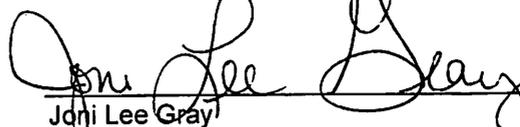
That said newspaper is in the city of Jay, Delaware County, Oklahoma, a Weekly newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That the attached notice is a true copy thereof and was published in the regular edition of said newspaper for 1 time(s), the first publication thereof being made as aforesaid on the November 2, 2016.


Cheryl Franklin

Publisher

Subscribed and sworn to before me this November 4, 2016

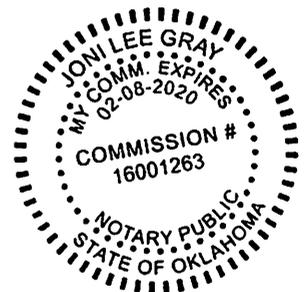

Joni Lee Gray

Notary Public

My commission expires: 02-08-2020

Publication Cost: \$165.10

Acct #: 2830



Remittance Address:
The Delaware County Journal
c/o GHM Billing Department
16 W. 3rd Street
Grove, OK 74344

Collections: \$647,769.13
 3130 Rural Electric Cooperative Tax: \$143,844.14
 3140 State School Land Earnings: \$226,009.66
 3200 State Aid - General Operations: \$6,678,093.88
 3400 State - Categorical: \$168,550.00
 3800 State Vocational Programs: \$29,716.00
 4100 Capital Outlay: \$143,884.00
 4200 Disadvantaged Students: \$640,386.86
 4300 Individuals With Disabilities: \$371,438.40
 4400 Minority: \$290,792.23
 4800 Federal Vocational Education: \$23,564.00
 5000 Non-Revenue Receipts: \$341,339.82
 Total Estimated Revenue: \$10,194,302.90

SINKING FUND BALANCE SHEET:

1. Cash Balance on Hand June 30, 2016: \$116,132.37

4. Total Liquid Assets: \$116,132.37

Deduct Matured Indebtedness:

12. Balance of Assets Subject to Accrual: \$116,132.37

Deduct Accrual Reserve if Assets Sufficient:

17. Excess of Assets Over Accrual Reserves** (Page 2): \$116,132.37

SINKING FUND REQUIREMENTS FOR 2016-2017:

1. Interest Earnings on Bonds: \$97,175.00

2. Accrual on Unmatured Bonds: \$542,500.00

Total Sinking Fund Requirements: \$639,675.00

Deduct:

1. Excess of Assets over Liabilities (if not a deficit): \$116,132.37

Balance to Raise: \$523,542.63

BUILDING FUND:

Current Expense: \$592,904.00

Total Required: \$592,904.00

FINANCED:

Cash Fund Balance: \$337,747.48

Total Deductions: \$337,747.48

Balance to Raise from Ad Valorem Tax: \$255,156.52

CO-OP FUND:

Current Expense: \$4,753,749.08

Total Required: \$4,753,749.08

FINANCED:

Cash Fund Balance: \$(217,213.24)

Estimated Miscellaneous Revenue: \$4,970,962.32

Total Deductions: \$4,753,749.08

CHILD NUTRITION PROGRAM FUND:

Current Expense: \$953,421.08

Total Required: \$953,421.08

FINANCED:

Cash Fund Balance: \$147,748.27

Estimated Miscellaneous Revenue: \$805,672.81

Total Deductions: \$953,421.08

CERTIFICATE -

GOVERNING BOARD STATE OF OKLAHOMA, COUNTY OF DELAWARE, as:

We, the undersigned duly elected, qualified and acting officers of the Board of Education of Jay Public Schools, School District No. I-1, of Said County and State, do hereby certify that at a meeting of the Governing Body of the

said District, begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O.S. 2001 Sec. 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2016, and ending June 30, 2017, as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

S/by: Arden Jackson
 President of Board of Education
 Subscribed and sworn before me this 25th day of October, 2016
 S/by: Debbie Wolf,
 Notary Public
 Commission #08002593
 (SEAL)
 (Published in The Delaware County Journal, November 2, 2016)

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RECEIVED
 NOV 2 2016
 Clerk of Board of Education
 Jay Public Schools