

Town of West Siloam Springs

Budget 2014-2015

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## ACCOUNTANT'S COMPILATION REPORT

To the Town Council  
Town of West Siloam Springs, Oklahoma

We have compiled the accompanying forecasted statements of revenues and expenditures of the Town of West Siloam Springs for the years ending June 30, 2015, and June 30, 2014, in accordance with attestation standards established by the American Institute of Certified Public Accountants. The forecasted statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Authority's financial position and results of operations. Accordingly, this forecast is not designed for those who are not informed about such matters.

We have also compiled the accompanying statement of revenues and expenditures for the year ended June 30, 2013, for the Town of West Siloam Springs. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has omitted Management's Discuss and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.



Management has omitted the budgetary comparisons for the year ended June 30, 2013. Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of West Siloam Springs.



Kris Kirk, CPA, Professional Corporation

June 10, 2014

Town of West Siloam Springs										
Forecasted Statement of Revenues and Expenditures										
Budget Summary 2014-2015										
	General	Water	Sewer	Dog Pound	Drug Free	EMS	Park	Subsidy Pool		Memo
										Town
Taxes	424,000		-			102,000				526,000
Fines	600,000									600,000
Charges for Services		754,015				144,000		40,000		938,015
Other	19,650			-						19,650
Transfers In	21,090	240,472	-							261,562
Total Revenues	1,064,740	994,487	-	-	-	246,000	-	40,000		2,345,227
Carryover from Previous Year	149,181	141,927	240,472	90	1,375	165,854	663	123,097		822,659
Total Available	1,213,921	1,136,414	240,472	90	1,375	411,854	663	163,097		3,167,886
Total Expenditures and Cash Flows	1,186,083	823,161	240,472	90	1,240	236,000	600	21,000		2,508,646
Ending Carryover	27,838	313,252	(0)	(0)	135	175,854	63	142,097		659,240
Change in Cash	(121,343)	171,326	(240,472)	(90)	(1,240)	10,000	(600)	19,000		(163,419)
Expenditures by Purpose										
Personal Services	476,229									
Police	220,000									
Streets	15,000									
Administrative	112,800									
Other	341,054									
Capital Purchases	21,000									
General Fund		1,186,083								
Special Revenue Funds						1,322,563				
Grand Total		2,508,646								

Town of West Siloam Springs  
General Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2015

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
<b>Revenues</b>			
A/R Returned Checks	\$ -	\$ (800)	\$ 25
Police Fines	\$ 600,000	\$ 650,000	\$ 648,082
Warrant Income	\$ -	\$ -	\$ 50
Cherokee Reimbursement	\$ 60,000	\$ 65,000	\$ 60,000
Accident Reports	\$ 200	\$ 100	\$ 235
Faxes and Notary and Copies	\$ 30	\$ 20	\$ 32
Forfeiture Monies	\$ -	\$ -	\$ 100
Designated Sales Tax--EMS	\$ 102,000	\$ 101,000	\$ 102,104
Less Designated Sales Tax to EMS	\$ (102,000)	\$ (101,000)	\$ (109,794)
Sales Tax	\$ 180,000	\$ 170,000	\$ 183,106
Designated Sales Tax--Sewer	\$ 102,000	\$ 101,000	\$ 102,040
Less Designated Sales Tax to Sewer	\$ (102,000)	\$ (101,000)	\$ (109,749)
Hotel Tax	\$ 29,000	\$ 28,000	\$ 29,285
Use Tax	\$ 9,000	\$ 7,000	\$ 9,036
Commercial Vehicle Tax	\$ 6,000	\$ 5,000	\$ 6,006
Gas Excise Tax	\$ 2,000	\$ 2,000	\$ 2,210
Alcoholic Beverage Tax	\$ 9,000	\$ 11,000	\$ 9,382
Restitution	\$ -	\$ -	\$ 20
Building Permits	\$ 200	\$ 200	\$ 37
Occupational Licenses	\$ 6,000	\$ 5,000	\$ 6,631
Franchise Tax	\$ 10,000	\$ 11,000	\$ 10,935
Wage Reimbursement--Sewer	\$ 62,000	\$ 55,000	\$ 62,709
Salary Reimbursement--Water Dept.	\$ 51,000	\$ 48,000	\$ 51,556
Other Reimbursement	\$ -	\$ -	\$ 6,245
Misc. Income	\$ 15,000	\$ -	\$ 15,219
Yard Salle	\$ 90	\$ 80	\$ 95
Grant and Fema	\$ -	\$ -	\$ 2,968
Cigarette and Tobacco Tax	\$ 4,000	\$ 5,000	\$ 4,940
Sale of Assets	\$ -	\$ 22,000	\$ 12,968
Loan Proceeds	\$ -	\$ -	\$ 90,000
Animal Control	\$ 130	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 1,043,650</b>	<b>\$ 1,294,600</b>	<b>\$ 1,196,470</b>
<b>Police Payroll</b>			
Wages	\$ 303,870	\$ 530,000	\$ 441,781
Overtime Wages	\$ 28,577	\$ -	\$ 32,169
Holiday Pay	\$ 11,773	\$ 15,000	\$ 14,927
PTO Pay	\$ 6,518	\$ 9,000	\$ 9,541
Vacation Pay	\$ 10,022	\$ 14,000	\$ 12,973
Town Retirement	\$ 13,262	\$ 17,040	\$ 15,964
Payroll Taxes	\$ 31,206	\$ 43,345	\$ 43,846
Employee Health Care	\$ 71,000	\$ 82,880	\$ 70,902

Town of West Siloam Springs  
General Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2015

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
<b>Total Personal Services</b>	\$ 476,229	\$ 711,265	\$ 642,102
<b>Police Material and Supplies</b>			
Police Supplies	\$ 11,000	\$ 20,000	\$ 10,729
Police Vehicle Repair	\$ 20,000	\$ 20,000	\$ 19,322
	\$ 31,000	\$ 40,000	\$ 30,052
<b>Other Services and Charges--Police</b>			
CLEET, OSBI, & AFIS	\$ 63,000	\$ 67,000	\$ 62,791
PD--Fuel	\$ 90,000	\$ 90,000	\$ 85,016
Arvest Police Cars	\$ 36,000	\$ -	\$ 23,735
Prisoner Upkeep/Dispatching	\$ 16,000	\$ 15,000	\$ 15,931
Uniform Allowances	\$ 6,000	\$ 6,000	\$ 2,344
Travel & Training Police	\$ 9,000	\$ 9,286	\$ 118
<b>Total Other Expenditures--Police</b>	\$ 220,000	\$ 227,286	\$ 189,935
<b>Police Capital Expenditures</b>			
Police Camera Debt Service	\$ -	\$ -	\$ 39,592
Police Equipment	\$ -	\$ 12,000	\$ 17,857
Police Cars	\$ 88,000	\$ 88,000	\$ 73,326
<b>Total--Police Capital Expenditures</b>	\$ 88,000	\$ 100,000	\$ 130,775
<b>Total Police Expenditures</b>	\$ 815,229	\$ 1,078,551	\$ 992,863
<b>Other Services and Charges--Streets</b>			
Street and Alley	\$ 15,000	\$ 20,000	\$ 14,141
<b>Total Other Expenditures--Street</b>	\$ 15,000	\$ 20,000	\$ 14,141
<b>General, Water, Sewer Payroll</b>			
Wages	\$ 160,000	\$ -	\$ -
Retirement	\$ 3,500	\$ -	\$ -
Vacation	\$ 3,600	\$ -	\$ -
PTO	\$ 3,500	\$ -	\$ -
Overtime	\$ 5,200	\$ -	\$ -
Holiday	\$ 3,900	\$ -	\$ -
Health	\$ 26,000	\$ -	\$ -
Payroll taxes	\$ 15,544	\$ -	\$ -
<b>Total GWS Payroll</b>	\$ 221,244	\$ -	\$ -
<b>Other Services and Charges--Administrative</b>			
Bad Debt	\$ -	\$ -	\$ 1,069
Legal & Professional	\$ 30,000	\$ 25,000	\$ 30,443
Drug and Alcohol Screening	\$ 1,500	\$ 900	\$ 1,135

Town of West Siloam Springs  
General Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2015

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Contract Labor--Cleaning	\$ 5,300	\$ 6,200	\$ 5,300
Contract Labor	\$ 7,300	\$ 3,200	\$ 7,275
Bank Service Charge	\$ 400	\$ 800	\$ 399
Bank Terminal Fee	\$ 7,000	\$ 6,900	\$ 6,368
Repairs and Maintenance	\$ 5,000	\$ 4,000	\$ 4,964
Office & Cleaning Supplies	\$ 11,000	\$ 9,000	\$ 10,130
Postage	\$ 1,400	\$ 1,400	\$ 5
Ads and Publications	\$ 800	\$ 700	\$ 790
Dues and Memberships	\$ 3,000	\$ 6,300	\$ 2,870
Elections	\$ 400	\$ 1,400	\$ 368
Telephone	\$ 15,000	\$ 14,000	\$ 14,750
Utilities	\$ 6,000	\$ 5,500	\$ 5,344
Insurance	\$ 11,000	\$ 36,000	\$ 10,073
Medications & First Aid Supplies	\$ 700	\$ 900	\$ 614
Travel and Training	\$ 3,000	\$ 2,000	\$ 4,716
Trustee Fees	\$ 3,000	\$ -	\$ -
Miscellaneous	\$ 1,000	\$ 1,000	\$ 6,108
Penalties	\$ -	\$ -	\$ -
<b>Total Other Expenditures--Administrative</b>	<b>\$ 112,800</b>	<b>\$ 125,200</b>	<b>\$ 112,720</b>
<b>Total GWS</b>	<b>\$ 334,044</b>	<b>\$ 125,200</b>	<b>\$ 112,720</b>
<b>Other Services and Charges--Dog Pound</b>			
Transfer to Dog Pound Debt Service	0	\$ -	\$ 17,276
Dog Pound Operations	\$ 810	\$ 600	\$ 607
	\$ 810	\$ 600	\$ 17,883
<b>Capital Expenditures</b>			
Interest	\$ -	\$ 6,000	\$ 5,767
Street	\$ 21,000	\$ 30,500	\$ 215
Land, Structures, Equipment	\$ -	\$ -	\$ 3,948
Administrative	\$ -	\$ -	\$ 2,200
<b>Total Capital Expenditures</b>	<b>\$ 21,000</b>	<b>\$ 136,500</b>	<b>\$ 12,130</b>
<b>Total All Expenditures</b>	<b>\$ 1,186,083</b>	<b>\$ 1,362,851</b>	<b>\$ 1,157,640</b>
<b>Transfers In and Out</b>			
Transfers in from Dog Pound	\$ 90		
Transfers in from Subsidy Pool	\$ 21,000	\$ -	\$ -
<b>Transfers In</b>	<b>\$ 21,090</b>	<b>\$ -</b>	<b>\$ -</b>
Sewer Expenses	\$ -	\$ 2,000	\$ (96)
Transfers out to Dog Pound	\$ -	\$ -	\$ -

Town of West Siloam Springs  
 General Fund  
 Forecasted Statement of Revenues and Expenditures  
 For the Year Ending June 30, 2015

	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>
	<b>2014-2015</b>	<b>2013-2014</b>	<b>2012-2013</b>
Transfer to Park Capital	\$ -	\$ -	\$ 8,000
Transfers Out	\$ -	\$ 2,000	\$ 7,904
Net Transfers In (Out)	\$ 21,090	\$ (2,000)	\$ (7,904)
Surplus (Deficit) Revenues over Expenditure	\$ (121,343)	\$ (70,251)	\$ 30,926
Beginning Carryover	\$ 149,181	\$ 298,868	\$ 255,220
Ending Carryover	\$ 27,838	\$ 159,617	\$ 286,146

Town of West Siloam Springs  
Water Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2015

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
<b>Revenues</b>			
Water	\$ 406,416	\$ 411,840	\$ 390,785
Refunds/Adjustments	\$ (1,200)	\$ (1,000)	\$ (1,133)
Sewer Sales	\$ 232,199	\$ 218,400	\$ 223,268
Less Sewer Sales Transferred to Sewer	\$ -	\$ (218,400)	\$ (218,320)
Designated Sales Tax--Water and Sewer	\$ 102,000	\$ -	\$ -
Late Charges	\$ 6,000	\$ 5,000	\$ 6,780
Customer Transfer Fee	\$ -	\$ 20	\$ -
Reconnect Fees	\$ 2,700	\$ 2,400	\$ 2,775
Water Tap Fees	\$ 700	\$ 500	\$ 700
Other Reimbursements	\$ -	\$ -	\$ -
Misc. Revenues	\$ 5,000	\$ 100	\$ 5,114
Unclaimed Deposits	\$ 200	\$ -	\$ 289
<b>Total Revenues</b>	<b>\$ 754,015</b>	<b>\$ 418,860</b>	<b>\$ 410,257</b>
<b>Water Purchase</b>	<b>\$ 249,086</b>	<b>\$ 280,800</b>	<b>\$ 239,506</b>
<b>Gross Profit</b>	<b>\$ 504,929</b>	<b>\$ 138,060</b>	<b>\$ 170,751</b>
<b>Payroll and Related expenses</b>			
Wages	\$ 128,359	\$ 50,000	\$ 53,364
<b>Total Personal Services</b>	<b>\$ 128,359</b>	<b>\$ 50,000</b>	<b>\$ 53,364</b>
<b>Materials and Supplies</b>			
Fuel	\$ 11,000	\$ 11,000	\$ 10,361
Water and Sewer Supplies	\$ 18,000	\$ 28,000	\$ 15,961
Office Supplies	\$ 8,000	\$ 6,000	\$ 7,935
<b>Total Materials and Supplies</b>	<b>\$ 37,000</b>	<b>\$ 45,000</b>	<b>\$ 34,257</b>
<b>Drug and Alcohol Screening</b>	<b>\$ 700</b>	<b>\$ 400</b>	<b>\$ 687</b>
Depreciation	\$ 53,882	\$ -	\$ 33,063
Card Terminals	\$ 700	\$ 700	\$ 686
Contract Labor--Cleaning	\$ 6,000	\$ 6,100	\$ 5,300
Legal and Professional	\$ 13,000	\$ 13,000	\$ 12,936
Repairs and Maintenance	\$ 7,000	\$ 200	\$ 2,145
Ads and Publications	\$ 200	\$ 200	\$ 125
Telephone	\$ 6,000	\$ 5,000	\$ 5,045
Insurance and Bonding	\$ 17,000	\$ 30,000	\$ 10,352
Licenses, Dues, and Subscriptions	\$ 2,000	\$ 3,000	\$ 1,385
Uniform Allowance	\$ 2,100	\$ 2,000	\$ 1,839

Town of West Siloam Springs  
Water Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2015

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Vehicle Repair and Maintenance	\$ 3,000	\$ 4,500	\$ 2,048
Returned Checks	\$ -	\$ -	\$ (337)
Water Testing	\$ 2,000	\$ 3,400	\$ 1,722
Travel and Training	\$ 1,000	\$ 1,500	\$ 802
Utilities	\$ 5,000	\$ 2,900	\$ 2,928
Equipment Rental	\$ -	\$ 3,000	\$ -
Miscellaneous	\$ -	\$ 1,200	\$ -
Sewer Expenses	\$ 133,176	\$ -	\$ -
<b>Total Other Expenses</b>	<b>\$ 252,758</b>	<b>\$ 77,100</b>	<b>\$ 80,727</b>
<b>Total Debt Service and Interest</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Capital expenses</b>			
Equipment	\$ -	\$ 1,100	\$ -
Water Tower	\$ 1,683,900		
Less Cherokee Nation Grant	\$ (1,683,900)		
Water Line Improvements	\$ 440,000		
Less Cherokee Nation Grant	\$ (440,000)		
Water Line to Siloam	\$ 175,840		
Land for Booster Station	\$ 34,000		
<b>Total Capital expenses</b>	<b>\$ 209,840</b>	<b>\$ 1,100</b>	<b>\$ -</b>
Transfers out to Sewer	\$ -	\$ -	\$ -
<b>Total All expenses</b>	<b>\$ 627,957</b>	<b>\$ 173,200</b>	<b>\$ 168,347</b>
<b>Surplus (Deficit) Revenues over expenses</b>	<b>\$ (123,028)</b>	<b>\$ (35,140)</b>	<b>\$ 2,404</b>
Add Back Noncash Depreciation	\$ 53,882	\$ -	\$ 33,063
Transfers in from Sewer	\$ 240,472		
<b>Change in Cash</b>	<b>\$ 171,326</b>	<b>\$ (35,140)</b>	<b>\$ 35,467</b>
<b>Beginning Carryover</b>	<b>\$ 141,927</b>	<b>\$ 104,905</b>	<b>\$ 63,654</b>
<b>Ending Carryover</b>	<b>\$ 313,252</b>	<b>\$ 69,765</b>	<b>\$ 99,121</b>

Town of West Siloam Springs  
Sewer Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2015

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
<b>Revenues</b>			
Designated Sales Tax--Sewer from General	\$ -	\$ 90,000	\$ 128,751
From Water for Sewer Sales	\$ -	\$ -	\$ 174,496
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 90,000</b>	<b>\$ 303,248</b>
<b>Personal Services</b>			
Payroll and Taxes	\$ -	\$ 53,000	\$ 68,883
<b>Total Personal Services</b>	<b>\$ -</b>	<b>\$ 53,000</b>	<b>\$ 68,883</b>
<b>Materials and Supplies</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 1,295</b>
Repairs and Maintenance Sewer Lines	\$ -	\$ 10,000	\$ 3,792
Ad and Publications	\$ -	\$ 100	\$ -
Uniform Allowance	\$ -	\$ 2,000	\$ 19
Utilities	\$ -	\$ 2,500	\$ 1,991
Insurance	\$ -	\$ 9,400	\$ -
Miscellaneous	\$ -	\$ -	\$ -
Travel and Training	\$ -	\$ 200	\$ 62
Sewer Expenses	\$ -	\$ 118,560	\$ 128,054
Non-cash Depreciation	\$ -	\$ -	\$ 19,882
Legal and Professional	\$ -	\$ 3,200	\$ -
<b>Total Other Expenses</b>	<b>\$ -</b>	<b>\$ 145,960</b>	<b>\$ 153,800</b>
<b>Total Debt Service and Interest</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Capital expenses</b>			
Equipment	\$ -	\$ 7,000	\$ -
<b>Total Capital expenses</b>	<b>\$ -</b>	<b>\$ 7,000</b>	<b>\$ -</b>
Transfers Out	\$ 240,472	\$ -	\$ -
<b>Total All expenses</b>	<b>\$ 240,472</b>	<b>\$ 205,960</b>	<b>\$ 223,978</b>
<b>Surplus (Deficit) Revenues over expenses</b>	<b>\$ (240,472)</b>	<b>\$ (115,960)</b>	<b>\$ 79,269</b>
Add Back Non-cash Depreciation	\$ -	\$ -	\$ 19,882
Change in Cash	\$ (240,472)	\$ (115,960)	\$ 99,151
Beginning Carryover	\$ 240,472	\$ 240,472	\$ 186,467

Town of West Siloam Springs  
Sewer Fund

Forecasted Statement of Revenues and Expenditures

For the Year Ending June 30, 2015

	Budget	Budget	Actual
	2014-2015	2013-2014	2012-2013
Ending Carryover	\$ (0)	\$ 124,512	\$ 265,736

Town of West Siloam Springs  
Dog Pound Fund  
Forecasted Statement of Revenues and Expenditures

For the Year Ending June 30, 2015			
	Budget	Budget	Actual
	2014-2015	2013-2014	2012-2013
<b>Revenues</b>			
Tags and Licensing	\$ -	\$ 400	\$ 115
Animal Pickup Fee	\$ -	\$ -	\$ 30
Transfers In from Town	\$ -	\$ 500	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 900</b>	<b>\$ 146</b>
<b>Other Services and Charges</b>			
Miscellaneous	\$ -	\$ 120	\$ -
Dog Pound Expenditures	\$ -	\$ 710	\$ 319
<b>Total Other Expenses</b>	<b>\$ -</b>	<b>\$ 830</b>	<b>\$ 319</b>
<b>Total Debt Service and Interest</b>	<b>\$ -</b>	<b>\$ 130</b>	<b>\$ -</b>
<b>Capital expenses</b>			
Dog Pound	\$ -	\$ -	\$ -
<b>Total Capital expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Transfers Out to General</b>	<b>\$ 90</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total All expenses</b>	<b>\$ 90</b>	<b>\$ 960</b>	<b>\$ 319</b>
<b>Surplus (Deficit) Revenues over expenses</b>	<b>\$ (90)</b>	<b>\$ (60)</b>	<b>\$ (173)</b>
<b>Beginning Carryover</b>	<b>\$ 90</b>	<b>\$ 143</b>	<b>\$ 210</b>
<b>Ending Carryover</b>	<b>\$ (0)</b>	<b>\$ 83</b>	<b>\$ 37</b>

Town of West Siloam Springs  
Drug Free Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2015

	Budget	Budget	Actual
	2014-2015	2013-2014	2012-2013
<b>Revenues</b>			
Donations	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Services and Charges</b>			
Check Order	\$ -	\$ -	\$ -
Service Charge	\$ 40	\$ 40	\$ 42
<b>Expenditures</b>	<b>\$ 1,200</b>	<b>\$ 1,600</b>	<b>\$ 279</b>
<b>Total Other Expenses</b>	<b>\$ 1,240</b>	<b>\$ 1,640</b>	<b>\$ 322</b>
<b>Total All expenses</b>	<b>\$ 1,240</b>	<b>\$ 1,640</b>	<b>\$ 322</b>
<b>Surplus (Deficit) Revenues over expenses</b>	<b>\$ (1,240)</b>	<b>\$ (1,640)</b>	<b>\$ (322)</b>
<b>Carryforward</b>			
Arvest	\$ 1,375	\$ 1,724	\$ 2,037
<b>Ending Carryover</b>	<b>\$ 135</b>	<b>\$ 84</b>	<b>\$ 1,715</b>

Town of West Siloam Springs  
EMS Fund

Forecasted Statement of Revenues and Expenditures For the Year Ending June 30, 2015

	Budget	Budget	Actual
	2014-2015	2013-2014	2012-2013
<b>Revenues</b>			
Sales Tax Restricted from General	\$ 102,000	\$ 90,000	\$ 103,100
Cherokee Nation Income	\$ 144,000	\$ 132,000	\$ 144,000
<b>Total Revenues</b>	<b>\$ 246,000</b>	<b>\$ 222,000</b>	<b>\$ 247,100</b>
<b>Other Services and Charges</b>			
Siloam Springs EMS Fees	\$ 236,000	\$ 194,000	\$ 235,284
<b>Total Other Expenses</b>	<b>\$ 236,000</b>	<b>\$ 194,000</b>	<b>\$ 235,284</b>
Transfers Out	\$ -	\$ -	\$ -
<b>Total All expenses</b>	<b>\$ 236,000</b>	<b>\$ 194,000</b>	<b>\$ 235,284</b>
<b>Surplus (Deficit) Revenues over expenses</b>	<b>\$ 10,000</b>	<b>\$ 28,000</b>	<b>\$ 11,816</b>
<b>Beginning Carryover</b>	<b>\$ 165,854</b>	<b>\$ 186,199</b>	<b>\$ 168,721</b>
<b>Ending Carryover</b>	<b>\$ 175,854</b>	<b>\$ 214,199</b>	<b>\$ 180,537</b>

Town of West Siloam Springs  
Park Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2015

	Budget	Budget	Actual
	2014-2015	2013-2014	2012-2013
<b>Revenues</b>			
From General	\$ -	\$ -	\$ 8,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,000</b>
<b>Other Services and Charges</b>			
Improvements	\$ 600	\$ 900	\$ 16,030
<b>Total Other Expenses</b>	<b>\$ 600</b>	<b>\$ 900</b>	<b>\$ 16,030</b>
Total Debt Service and Interest	\$ -	\$ -	\$ -
<b>Total Capital expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers Out	\$ -	\$ -	\$ -
<b>Total All expenses</b>	<b>\$ 600</b>	<b>\$ 900</b>	<b>\$ 16,030</b>
<b>Surplus (Deficit) Revenues over expenses</b>	<b>\$ (600)</b>	<b>\$ (900)</b>	<b>\$ (8,030)</b>
Beginning Carryover	\$ 663	\$ 956	\$ 8,986
<b>Ending Carryover</b>	<b>\$ 63</b>	<b>\$ 56</b>	<b>\$ 956</b>

Town of West Siloam Springs  
Subsidy Pool Fund  
Forecasted Statement of Revenues and Expenditures  
For the Year Ending June 30, 2014

	Budget 2014-2015	Budget 2013-2014	Actual 2012-2013
Revenues			
Subsidy Pool	\$ 40,000	\$ 40,000	\$ 40,000
Other Income	\$ -	\$ -	\$ -
Grant	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>
Other Services and Charges			
Legal and Professional	\$ -	\$ -	\$ -
Maintenance and Repairs	\$ -	\$ -	\$ 6,800
Non-Cash Depreciation	\$ -	\$ -	\$ -
<b>Total Other Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,800</b>
For Capital Expenditures, Other Funds	\$ -	\$ 30,000	\$ -
To General for Capital Expenditures	\$ 21,000		
Transfers Out To Streets	\$ -	\$ -	\$ -
<b>Total Transfers Out</b>	<b>\$ 21,000</b>	<b>\$ 30,000</b>	<b>\$ -</b>
<b>Total All expenses</b>	<b>\$ 21,000</b>	<b>\$ 30,000</b>	<b>\$ 6,800</b>
<b>Surplus (Deficit) Revenues over expenses</b>	<b>\$ 19,000</b>	<b>\$ 10,000</b>	<b>\$ 33,200</b>
Beginning Carryover	\$ 123,097	\$ 43,097	\$ 49,897
<b>Ending Carryover</b>	<b>\$ 142,097</b>	<b>\$ 53,097</b>	<b>\$ 83,097</b>

Town of West Siloam Springs  
Forecasted Statement of Revenues and Expenditures for the Year Ending June 30, 2014  
(Budget Fiscal Year 2013-2014)  
Significant Assumptions

These assumptions are those that the Town Council has developed as of June 10, 2014. The Council believes these assumptions are significant as of June 10, 2014, but these assumptions may not be all-inclusive. The Council has developed these assumptions using its judgment. This forecast is designed to serve as a Budget for the Town, as required by the Municipal Budgeting Act of Oklahoma. The specific results described by this forecast may not be achieved.

1. The Council has assumed, in general, that the expenditures of the year ending June 30, 2014, will be similar to the expenditures for the year ended June 30, 2012, with certain modifications based on the Council's judgment. A pay raise for employees has been budgeted.
2. The Council has assumed, in general, that 100% of the revenues for the year ended June 30, 2012, will be available for the year ending June 30, 2014, with certain modifications based on the Council's judgment. The results are especially sensitive to the revenue from sales tax and from fines collected.
3. Capital budgeting is as follows:  
General Fund: \$88,000 for three new police cars, \$12,000 for Digiticket system, \$15,500 for salt and sand spreader, \$15,000 for batwing brushhog. Water: \$1100 12 volt pump. Sewer: \$7000 for sewer pump. Subsidy Pool: \$30,000 for used tractor.

Forecasted Statement of Revenues and Expenditures for the Year Ending June 30, 2015  
(Budget Fiscal Year 2014-2015)  
Significant Assumptions

These assumptions are those that the Town Council has developed as of June 10, 2014. The Council believes these assumptions are significant as of June 10, 2014, but these assumptions may not be all-inclusive. The Council has developed these assumptions using its judgment. This forecast is designed to serve as a Budget for the Town, as required by the Municipal Budgeting Act of Oklahoma. The specific results described by this forecast may not be achieved.

1. The Council has assumed, in general, that the expenditures of the year ending June 30, 2015, will be similar to the expenditures for the year ended June 30, 2013, with certain modifications based on the Council's judgment.
2. The Council has budgeted \$88,000 for the purchase of police cars, \$21,000 for the purchase of a new slat and sand spreader, \$1,683,900

for the completion of the water tower, \$440,000 for water line improvements, \$175,800 for the improvement of the water line to Siloam Springs, and \$34,000 for land for a booster station. A 5% employee pay raise is also budgeted.

3. The Council has assumed, in general, that 100% of the revenues for the year ended June 30, 2013, will be available for the year ending June 30, 2015, with certain modifications based on the Council's judgment, including a reduction to fines revenue.
4. The results are especially sensitive to the revenue from sales tax and from fines collected.