

TOWN OF SEILING, OKLAHOMA

Fiscal Year 2015 / 2016 Annual Budget

June Amendments

BUDGET MEMO

June 13, 2016

The 2015/2016 Annual Budget - June Amendments for the Town of Seiling are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. These Amendments include the following highlights:

General Fund: Net impact, increase \$139,197 in Net Assets

Revenue - increase \$127,629

Sales Tax increase \$95,864, and use tax increase \$12,590; these totals reflect June tax deposits from OTC

Increase other revenues \$10,000

Expense - decrease \$58,500

Decrease in expense based on year to day transactions, and capital outlay that will not be purchased during FY16

Transfers

Net increase in transfers out for Hospital and Nursing home for their share of the increase in sales tax collection.

Public Works Authority: Net impact ,no change in Net Assets

Revenue - decrease \$30,000

Decrease is based on year to date billings

Expense - decrease \$30,000

decrease based on lower cost due to lower billings, and capital outlay not purchased in FY16

The legal level of control for the Town's 2015/ 2016 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham or Garret Long.

TOWN OF SEILING, OKLAHOMA

Fiscal Year 2015 / 2016 Annual Budget

June Amendments

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 696,361	\$ 1,893,746	\$ (1,925,052)	\$ (31,306)	\$ 665,055
ENTERPRISE FUNDS					
Public Works Authority	\$ 229,164	\$ 953,827	\$ (1,049,279)	\$ (95,452)	\$ 133,712
GRAND TOTAL ALL FUNDS	\$ 925,525	\$ 2,847,573	\$ (2,974,332)	\$ (126,759)	\$ 798,766

Town of Seiling, Oklahoma
Fiscal Year 2015 / 2016
Annual Budget - June Amendments
General Fund

	ACTUAL 2014-2015	APPROVED BUDGET 2015-2016	PROPOSED AMENDMENTS JUNE 2016	PROPOSED BUDGET 2015-2016	
OPERATING REVENUES					
Taxes					
Sales Tax	\$ 783,080	\$ 760,434	\$ 95,864	\$ 856,298	90%
Use Tax	217,953	33,710	12,590	46,300	90%
Franchise Tax	52,027	50,133	-	50,133	90%
Cigarette Tax	9,316	9,160	300	9,460	90%
Gasoline Excise Tax	1,584	1,433	175	1,608	90%
Licenses and Permits	1,993	1,000	-	1,000	
Intergovernmental					
Alcohol Beverage Tax	33,945		-	-	90%
Motor Vehicle Excise	6,515	5,855	-	5,855	90%
Fire Department Grant	25,643	4,000	-	4,000	
Grants					
REAP (New Warehouse)	-	112,920	-	112,920	
CDBG (New Warehouse)		112,920	-	112,920	
Triad Bridge Reimbursement		121,230	-	121,230	
Charge for Services					
Gate Receipts	5,721	3,000	-	3,000	
Scheduled Parties	1,530	1,000	-	1,000	
Concessions	3,813	1,750	-	1,750	
Community Center Lease	3,360	2,500	1,000	3,500	
Fines and Forfeitures					
Restricted Fee	126,044	80,000	-	80,000	
Other Revenues	15,467	9,300	-	9,300	
Other Revenues					
Hotel/Motel Tax	27,912	20,023	-	20,023	90%
Interest	2,561	2,500	-	2,500	
Sales and Use Tax Interest	50	100	-	100	
Oil Royalties	494	500	-	500	
Health insurance reimbursement	-	-	-	-	
Sale of assets	-	-	3,500	3,500	
Refund Prior Expenses	9,691	1,500	4,200	5,700	
Other	1,089	3,000	10,000	13,000	
TOTAL OPERATING REVENUES	1,329,787	1,369,301	127,629	1,465,597	
OPERATING EXPENSES					
General Government					
Personal Services	86,970	84,500	-	84,500	
Materials and Supplies	2,880	3,000	-	3,000	
Other Services and Charges	59,303	45,000	(14,000)	31,000	
Capital Outlay	394	5,000	-	5,000	
New Warehouse		252,525	-	252,525	
Total General Government	149,546	390,025	(14,000)	376,025	
Clerical Department					
Personal Services	51,370	54,000	1,000	55,000	
Materials and Supplies	3,705	4,500	500	5,000	
Other Services and Charges	28,653	25,000	1,000	26,000	
Debt Service					
Capital Outlay	-	-	-	-	
Total Clerical Department	83,728	83,500	2,500	86,000	

Town of Seiling, Oklahoma
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Annual Budget - June Amendments
General Fund

	ACTUAL 2014-2015	APPROVED BUDGET 2015-2016	PROPOSED AMENDMENTS JUNE 2016	PROPOSED BUDGET 2015-2016
Fire Department				
Personal Services	10,310	12,250	-	12,250
Materials and Supplies	8,918	7,000	-	7,000
Other Services and Charges	4,352	9,000	(2,000)	7,000
Total Fire Department	23,580	28,250	(2,000)	26,250
Law Enforcement				
Personal Services	140,806	96,500	(1,000)	95,500
Materials and Supplies	8,234	5,000	-	5,000
Other Services and Charges	16,025	49,500	-	49,500
Capital Outlay	526	3,499	-	3,499
Equipment	-	8,500	-	8,500
Total Law Enforcement	165,591	162,999	(1,000)	161,999
Municipal Pool				
Personal Services	23,102	25,000	-	25,000
Materials and Supplies	11,226	10,000	-	10,000
Other Services and Charges	7,081	3,500	-	3,500
Capital Outlay	-	47,600	(45,000)	2,600
Total Municipal Pool	41,409	86,100	(45,000)	41,100
Parks and Rec				
Personal Services	6,834	5,000	-	5,000
Materials and Supplies	1,302	6,500	-	6,500
Other Services and Charges	12,729	5,000	-	5,000
Capital Outlay	-	5,000	-	5,000
Total Parks and Recs	20,865	21,500	-	21,500
Economic Development (Hotel / Motel)				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	76	100	-	100
Capital Outlay	-	-	-	-
Total Economic Development	76	100	-	100
Animal Control				
Materials and Supplies	148	500	-	500
Other Services and Charges	2,513	1,200	-	1,200
Capital Outlay	-	1,300	-	1,300
Total Animal Control	2,661	3,000	-	3,000
Street and Alley				
Personal Services	28,169	28,000	-	28,000
Materials and Supplies	5,677	14,000	-	14,000
Other Services and Charges	59,423	54,000	-	54,000
Capital Outlay	-	97,500	-	97,500
Triad Bridge Relocation Project	-	121,230	-	121,230
Total Street and Alley	93,269	314,730	-	314,730

Town of Seiling, Oklahoma
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General Fund

	ACTUAL 2014-2015	APPROVED BUDGET 2015-2016	PROPOSED AMENDMENTS JUNE 2016	PROPOSED BUDGET 2015-2016
Airport				
Other Services and Charges	1,147	800	-	800
Capital Outlay	-	16,000	-	16,000
Total Airport	<u>1,147</u>	<u>16,800</u>	<u>-</u>	<u>16,800</u>
Library				
Materials and Supplies	304	500	-	500
Other Services and Charges	2,547	5,000	-	5,000
Total Library	<u>2,851</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>
Civil Defense				
Materials and Supplies	580	900	-	900
Other Services and Charges	77	550	-	550
Total Civil Defense	<u>855</u>	<u>1,450</u>	<u>-</u>	<u>1,450</u>
Community Center				
Materials and Supplies	422	800	-	800
Other Services and Charges	4,044	5,000	-	5,000
Capital Outlay	-	8,500	-	8,500
Total Community Center	<u>4,467</u>	<u>14,300</u>	<u>-</u>	<u>14,300</u>
TOTAL EXPENDITURES	<u>590,045</u>	<u>1,128,254</u>	<u>(59,500)</u>	<u>1,068,754</u>
REVENUES OVER (UNDER) EXPENDITURES	739,742	241,047	187,129	396,843
OTHER FINANCING SOURCES (USES)				
Transfers-out				
SPWA - Operations	(100,000)	-	-	-
SPWA - 2% Sales Tax	(392,852)	(380,217)	(47,932)	(428,149)
Hospital - 1% Sales Tax	(196,426)	(190,109)	(23,966)	(214,075)
Nursing - 1% Sales Tax	(196,426)	(190,109)	(23,966)	(214,075)
Total transfers out	<u>(885,704)</u>	<u>(760,434)</u>	<u>(95,864)</u>	<u>(856,298)</u>
Transfers-in	<u>392,852</u>	<u>380,217</u>	<u>47,932</u>	<u>428,149</u>
TOTAL OTHER FINANCING SOURCES (USES)	(492,852)	(380,217)	(47,932)	(428,149)
Depreciation Expense	(72,088)	-		
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	174,802	(139,170)	139,197	(31,306)
BEGINNING FUND BALANCE	598,743	696,361	-	696,361
ENDING FUND BALANCE	<u>\$ 773,544</u>	<u>\$ 557,191</u>	<u>\$ 139,197</u>	<u>\$ 665,055</u>

Seiling Public Works Authority
Fiscal Year 2015 / 2016
Annual Budget - June Amendments

	ACTUAL 2014-2015	APPROVED BUDGET 2015-2016	PROPOSED AMENDMENTS JUNE 2016	PROPOSED BUDGET 2015-2016
OPERATING REVENUES				
Gas Revenues	\$ 271,700	\$ 262,500	\$ (22,500)	\$ 240,000
Rate Increase 3%	-	9,173	-	9,173
Sewer Revenues	123,252	117,000	-	117,000
Rate Increase 3%	-	3,675	-	3,675
Trash Revenues	192,572	219,000	-	219,000
Rate Increase 3%	-	5,775	-	5,775
Water Revenues	355,121	345,000	(10,000)	335,000
Rate Increase 3%	-	10,854	-	10,854
Penalties	10,873	10,000	2,500	12,500
Other Revenues	5,266	100	-	100
TOTAL OPERATING REVENUES	958,784	983,077	(30,000)	953,077
OPERATING EXPENSES				
General Government				
Personal Services	1,981	2,400	-	2,400
Other Services and Charges	19,211	21,000	1,000	22,000
Capital Outlay	-	56,000	(24,000)	32,000
Total General Government	21,192	79,400	(23,000)	56,400
Clerical Department				
Personal Services	82,541	83,500	-	83,500
Materials and Supplies	7,270	8,000	-	8,000
Other Services and Charges	14,743	22,500	-	22,500
Capital Outlay	-	1,500	-	1,500
Total Clerical Department	104,554	115,500	-	115,500
Gas Department				
Personal Services	57,131	55,000	-	55,000
Materials and Supplies	10,113	10,000	-	10,000
Gas Purchased for Resale	120,295	124,881	(3,000)	121,881
Other Services and Charges	8,093	6,500	-	6,500
Debt Service-Pickup Truck-Gas Dept	752	6,109	-	6,109
Depreciation	8,152	-	-	-
Capital Outlay	328	3,800	-	3,800
Total Gas Department	204,864	206,290	(3,000)	203,290
Sewer Department				
Personal Services	45,752	40,000	-	40,000
Materials and Supplies	8,946	7,500	(2,000)	5,500
Other Services and Charges	6,898	7,500	(2,000)	5,500
Capital Outlay	435	40,500	(35,000)	5,500
Debt Service				
Bobcat	1,732	9,937	-	9,937
Truck (F250) - \$22,200 @ 4% (\$409 mo)	-	4,906	-	4,906
Depreciation	16,785	-	-	-
Total Sewer Department	80,548	110,343	(39,000)	71,343

Seiling Public Works Authority
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	ACTUAL 2014-2015	APPROVED BUDGET 2015-2016	PROPOSED AMENDMENTS JUNE 2016	PROPOSED BUDGET 2015-2016
Trash Department				
Other Services & Charges	126,541	118,307	35,000	153,307
Total Trash Department	126,541	118,307	35,000	153,307
Water Department				
Personal Services	82,850	100,000	-	100,000
Materials and Supplies	37,044	45,000	-	45,000
Other Services and Charges	51,566	50,000	-	50,000
Depreciation/Amortization	92,366	-	-	-
Capital Outlay	133,242	21,267	-	21,267
Debt Service	2,309	-	-	-
Bonds, P&I (2013)	-	201,696	-	201,696
Bobcat	-	8,844	-	8,844
Backhoe	-	14,918	-	14,918
Truck (F250)- \$16,700 @ 4% (\$542.93 mo)	-	6,515	-	6,515
Total Water Department	399,376	448,240	-	448,240
TOTAL OPERATING EXPENDITURES	937,075	1,078,079	(30,000)	1,048,079
OPERATING INCOME (LOSS)	21,708	(95,002)	-	(95,002)
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	1,083	750	-	750
Grant Income - EDIF & USDA Rural Development	60,690	-	-	-
Trustee fees	-	(1,200)	-	(1,200)
TOTAL OTHER FINANCING SOURCES (USES)	61,773	(450)	-	(450)
INCOME (LOSS) BEFORE OPERATING	83,481	(95,452)	-	(95,452)
OPERATING TRANSFERS IN (OUT)				
Transfer In - Gen Fund 2% Sales Tax	392,852	380,217	47,932	428,149
Transfer in - Gen Fund Operations	100,000	-	-	-
Transfer In - Hospital-Cap Outlay	(59,190)	-	-	-
Transfer Out - General Fund 2% Sales Tax	(392,852)	(380,217)	(47,932)	(428,149)
Transfer Out - General Fund Operations/Cap Projects	-	-	-	-
TOTAL TRANSFERS IN (OUT)	40,811	-	-	-
NET INCOME (LOSS)	124,292	(95,452)	-	(95,452)
BEGINNING RETAINED EARNINGS	356,861	229,164	-	229,164
ENDING RETAINED EARNINGS	\$ 481,153	\$ 133,712	\$ -	\$ 133,712