

**BUDGET ADOPTION RESOLUTION**

**TOWN OF ARNETT, OKLAHOMA  
RESOLUTION NO. 19-01**

**A RESOLUTION APPROVING THE TOWN OF ARNETT, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2019-2020 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Arnett has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2020 (FY 2019-2020) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF ARNETT, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2019-2020 Budget on the 17th day of June 2019 with total resources available in the amount of \$799,673 and total fund/departmental appropriations in the amount of \$374,000. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
General Fund:	
Administration	\$5,000
General Government	275,000
City Clerk	31,000
City Attorney	4,800
Police Department	32,500
Fire Department	18,000
Transfers	500
Fire Fund	4,200
Cemetery Fund	3,000

**SECTION 2.** The Arnett Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2019-2020, from one line item to another, one object category to another within a department, or one department to another within a

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State Auditor  
and Inspector

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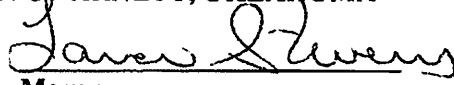
fund, without further approval by the Arnett Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Arnett Board of Trustees and filed with the State Auditor and Inspector.

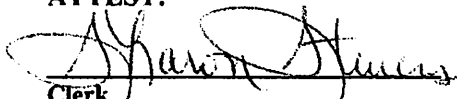
**SECTION 4.** Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF ARNETT this 17th day of June, 2019.**

**TOWN OF ARNETT, OKLAHOMA**

  
Mayor

**ATTEST:**

  
Clerk



## **BUDGET ADOPTION RESOLUTION**

### **TOWN OF ARNETT, OKLAHOMA ARNETT PUBLIC FACILITIES AUTHORITY RESOLUTION NO. 19-02**

#### **A RESOLUTION OF THE ARNETT PUBLIC FACILITIES AUTHORITY, ARNETT, OKLAHOMA APPROVING THE ARNETT PUBLIC FACILITIES AUTHORITY BUDGET FOR THE FISCAL YEAR 2019-2020 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Arnett has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2020 (FY 2019-2020) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Arnett Public Facilities Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Arnett Public Facilities Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

#### **NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE ARNETT PUBLIC FACILITIES AUTHORITY, ARNETT, OKLAHOMA:**

**SECTION 1.** The Trustees of the Arnett Public Facilities Authority does hereby adopt the FY 2019-2020 Budget on the 17th day of June 2019 with total resources available in the amount of \$589,214 and total fund/departmental appropriations in the amount of \$204,000. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
Arnett Public Facilities Authority	
Arnett Public Facilities Authority	\$107,000
Trash Department	97,000

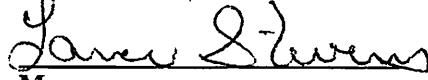
**SECTION 2.** The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2019-2020, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Arnett Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Arnett Board of Trustees and filed with the State Auditor and Inspector.

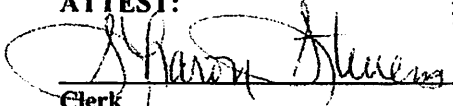
**SECTION 4.** Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE ARNETT DEVELOPMENT  
AUHTORITY** this 17th day of June, 2019.

**TOWN OF ARNETT, OKLAHOMA**

  
Mayor

**ATTEST:**

  
Clerk



**TOWN OF ARNETT, OKLAHOMA**  
**Fiscal Year 2019 / 2020 Annual Budget**

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**BUDGET MEMO**

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June 17th, 2019

The 2019/2020 Annual Budget for the Town of Arnett is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

We are showing a loss between all funds of \$23,501. This is due in part to the conservative nature of the budget as well as recurring tax revenues being budgeted at 90%. The Town has sufficient reserves to absorb the loss for FY20 if that is their desire.

Tax revenues for the Town are budgeted at a conservative 90%. If collected consistently with current year, the Town will see ~35,000 over budgeted revenues.

The Town of Arnett 2019-2020 Annual Budget will be adopted by resolution during a meeting of the Town Council on Monday, June 17, 2019.

The legal level of control for the Town's 2019 / 2020 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.

**TOWN OF Arnett, OKLAHOMA**  
Fiscal Year 2019 - 2020 Annual Budget

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 434,451	\$ 331,351	\$ (366,800)	\$ (35,449)	\$ 399,002
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ENTERPRISE FUNDS					
Public Facilities Authority	355,164	234,050	(204,000)	30,050	385,214
TOTAL ENTERPRISE FUNDS	\$ 355,164	\$ 234,050	\$ (204,000)	\$ 30,050	\$ 385,214
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SPECIAL REVENUE FUNDS					
Fire Fund	\$ 500	\$ 4,705	\$ (4,200)	\$ 505	\$ 1,005
Cemetery Fund	27,491	1,175	(3,000)	(1,825)	25,666
TOTAL SPECIAL REVENUE FUNDS	\$ 27,991	\$ 5,880	\$ (7,200)	\$ (1,320)	\$ 26,671
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GRAND TOTAL ALL FUNDS	\$ 817,607	\$ 571,281	\$ (578,000)	\$ (6,719)	\$ 810,888



Town of Arnett  
General Fund Budget  
For the Year Ended June 30, 2020

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020	
<b>OPERATING REVENUES</b>					
Sales tax	\$ 196,156	\$ 180,000	\$ 260,247	\$ 234,222	** 90%
Use tax	18,444	125,000	26,644	23,980	** 90%
Cigarette tax	2,364	2,000	2,041	1,837	** 90%
Alcohol beverage tax	24,763	20,000	31,672	28,505	** 90%
Gasoline excise tax	-	-	1,316	1,184	** 90%
Motor vehicle tax	3,571	3,500	3,506	3,155	** 90%
Franchise tax	23,365	25,000	26,242	23,618	** 90%
Licenses and permits	55	400	517	100	
Police Fines & Animal Control	3,245	3,100	9,232	-	
Rental income	445	500	425	1,500	
Royalties	2,559	3,000	2,366	500	
Cemetery	5,588	5,000	3,170	250	
Grants	20,000	-	25,000	-	
Other Revenue	42,013	21,000	8,630	10,000	
<b>TOTAL OPERATING REVENUES</b>	<b>342,568</b>	<b>388,500</b>	<b>401,008</b>	<b>328,851</b>	
<b>OPERATING EXPENSES</b>					
<u>Administration Department</u>					
Personal Services	2,325	2,500	2,209	2,500	
Materials and Supplies	-	-	-	-	
Other Services and Charges	4,668	5,000	2,197	2,500	
<b>Total Administration Department</b>	<b>6,993</b>	<b>7,500</b>	<b>4,406</b>	<b>5,000</b>	
<u>General Government</u>					
Personal Services	142,527	140,000	132,267	135,000	
Materials and Supplies	-	-	-	-	
Other Services and Charges	105,066	105,000	140,187	140,000	
Capital Outlay	5,400	15,000	39,776	-	
<b>Total General Government</b>	<b>252,993</b>	<b>260,000</b>	<b>312,230</b>	<b>275,000</b>	
<u>City Clerk Department</u>					
Personal Services	23,844	23,000	27,242	30,000	
Materials and Supplies	-	-	-	-	
Other Services and Charges	88	2,500	805	1,000	
<b>Total City Clerk Department</b>	<b>23,932</b>	<b>25,500</b>	<b>28,047</b>	<b>31,000</b>	
<u>City Attorney</u>					
Other Services and Charges	4,800	4,800	4,800	4,800	
<b>Total City Attorney</b>	<b>4,800</b>	<b>4,800</b>	<b>4,800</b>	<b>4,800</b>	
<u>Police Department</u>					
Personal Services	1,859	2,500	2,419	2,500	
Materials and Supplies	-	-	-	-	
Other Services and Charges	28,001	28,600	27,694	30,000	
<b>Total Police Department</b>	<b>29,860</b>	<b>31,100</b>	<b>30,113</b>	<b>32,500</b>	

**Town of Arnett**  
**General Fund Budget**  
**For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
<u>Fire Department</u>				
Other Services and Charges	12,324	18,000	14,078	18,000
Total Fire Department	12,324	18,000	14,078	18,000
<u>Street Department</u>				
Other Services and Charges	25,932	60,000	-	-
Capital Outlay	67,815	-	-	-
Total Street Department	93,747	60,000	-	-
<u>Parks Department</u>				
Other Services and Charges	3,046	18,000	-	-
Total Parks Department	3,046	18,000	-	-
<u>Cemetery</u>				
Other Services and Charges	987	5,000	-	-
Total Cemetery Department	987	5,000	-	-
 TOTAL EXPENDITURES	 428,682	 429,900	 393,674	 366,300
REVENUES OVER (UNDER) EXPENDITURES	(86,114)	(41,400)	7,334	(37,449)
OTHER FINANCING SOURCES (USES)				
Interest income	1,312	600	2,630	2,500
Transfers-out	-	-	-	(500)
Transfers-in	-	-	109	-
Net transfers	1,312	600	2,739	2,000
TOTAL OTHER FINANCING SOURCES (USES)				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(84,802)	(40,800)	10,073	(35,449)
BEGINNING FUND BALANCE	509,180	538,598	424,378	434,451
ENDING FUND BALANCE	\$ 424,378	\$ 497,798	\$ 434,451	\$ 399,002



Town of Arnett  
Fire Department Fund  
For the Year Ended June 30, 2020

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
OPERATING REVENUES				
Donations	2,200	200	273	200
Grant Revenue	3,744	4,000	4,000	4,000
Rental Income		100	-	-
Miscellaneous Revenue			4,428	-
TOTAL OPERATING REVENUES	5,944	4,300	8,701	4,200
OPERATING EXPENSES				
Airport Department				
Personal Services		-	-	-
Materials and Supplies		750	-	-
Other Services and Charges	5,927	4,500	8,451	4,200
Capital Outlay	1,953	-	2,291	-
Total Airport Department	7,880	5,250	10,742	4,200
TOTAL EXPENDITURES	7,880	5,250	10,742	4,200
REVENUES OVER (UNDER) EXPENDITURES	(1,936)	(950)	(2,041)	-
OTHER FINANCING SOURCES (USES)				
Interest Income	4	10	7	5
Transfers-out			-	-
Transfer In	-	-	-	500
TOTAL OTHER FINANCING SOURCES (USES)	4	10	7	505
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,932)	(940)	(2,034)	505
BEGINNING FUND BALANCE	3,551	1,692	1,619	500
ENDING FUND BALANCE	\$ 1,619	\$ 752	\$ (415)	\$ 1,005

Town of Arnett  
Cemetery Fund  
For the Year Ended June 30, 2020

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
OPERATING REVENUES				
Lot Sales	-	500	136	125
Donations	-	-	1,418	-
Gravesite Open/Close	1,863	2,000	811	1,000
TOTAL OPERATING REVENUES	1,863	2,500	2,365	1,125
OPERATING EXPENSES				
Cemetery Department				
Other Services and Charges	5,565	3,000	1,127	3,000
Total Cemetery Department	5,565	3,000	1,127	3,000
TOTAL EXPENDITURES	5,565	3,000	1,127	3,000
REVENUES OVER (UNDER) EXPENDITURES	(3,702)	(500)	1,238	(1,875)
OTHER FINANCING SOURCES (USES)				
Interest Income	49	40	97	50
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	49	40	97	50
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,653)	(460)	1,335	(1,825)
BEGINNING FUND BALANCE	29,809	26,501	26,156	27,491
ENDING FUND BALANCE	\$ 26,156	\$ 26,041	\$ 27,491	\$ 25,666

Town of Arnett  
Public Facilities Authority  
For the Year Ended June 30, 2020

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
OPERATING REVENUES				
Water Revenues	\$ 96,318	\$ 85,000	\$ 82,828	\$ 80,000
0% Rate Increase			-	
Sewer Revenues	36,937	35,000	34,850	35,000
0% Rate Increase			-	
Trash Revenues	102,700	90,000	97,009	95,000
0% Rate Increase			-	
Oil & Gas Royalties		200	41	50
Rental Income	18,549	15,000	18,401	15,000
Grant Revenue			-	
Other Revenues	1,346	1,500	8,369	5,000
TOTAL OPERATING REVENUES	255,850	226,700	241,498	230,050
OPERATING EXPENSES				
Arnett Public Facilities Authority				
Personal Services	61,802	62,000	65,072	67,000
Materials and Supplies	-	-	-	-
Other Services and Charges	48,211	40,000	27,831	40,000
Bad Debt	-	-	-	-
Interest Expense	3,826	5,000	-	-
Depreciation	-	20,000	-	-
Total Public Facilities Authority	113,839	127,000	92,903	107,000
Trash Department				
Other Services & Charges	97,940	97,000	89,068	97,000
Total Trash Department	97,940	97,000	89,068	97,000
TOTAL OPERATING EXPENDITURES	211,779	224,000	181,971	204,000
OPERATING INCOME (LOSS)	44,071	2,700	59,527	26,050
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	1,426	1,200	4,649	4,000
Transfers in/(out) - General Fund		-		-
TOTAL OTHER FINANCING SOURCES (USES)	1,426	1,200	4,649	4,000
NET INCOME	45,497	3,900	64,176	30,050
BEGINNING RETAINED EARNINGS	245,491	1,156,825	290,988	355,164
ENDING RETAINED EARNINGS	\$ 290,988	\$ 1,160,725	\$ 355,164	\$ 385,214