

**TOWN OF ARNETT, OKLAHOMA**  
**Fiscal Year 2020/2021 Annual Budget**  
**June Amendments**  
**BUDGET MEMO**

June 14, 2021

The 2020/2021 June Budget Amendments for the Town of Arnett are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

**General Fund:** The proposed amendments result in a net increase of \$99,768 to the ending fund balance.

Revenue - Net Increase of \$49,768

Budgeted Tax Revenues are increased by a net amount of \$17,523, largely related to use and beverage tax collections  
 Increase in licenses & permits fees of \$115 based on year-to-date collections  
 Increase in Police fines of \$700 based on year-to-date collections  
 Increase in royalty income of \$500 based on year-to-date collections  
 Increase in Cemetery income of \$3,300 based on year-to-date collections  
 Increase in Other revenues of \$29,130 largely related to CARES funding  
 Decrease in interest income of <\$1,500> based on year-to-date collections

Expense - Net Decrease of \$50,000

Department	Expense Increase/(Decrease)	Related to:
Administration Department	\$ -	
General Government	(40,000)	Salary & wages reallocation
City Clerk Department	5,000	Salary & wages reallocation
City Attorney	-	
Police Department	-	
Fire Department	-	
Street Department	(16,000)	Grant expenditures occurring in other fiscal years
Parks Department	500	Year-to-date activity
Cemetery Department	500	Year-to-date activity
	<u>\$ (50,000)</u>	

**Public Facilities Authority:** The proposed amendments result in a net decrease of <\$28,002> in fund balance

Revenue - Net Increase of \$63,498

Net increases in water, trash, other revenues, and interest of \$7,990 based on year-to-date collections  
 Increase of \$55,508 in grant revenue related to the REAP grant for automatic read meters

Expense - Net Increase of \$91,500

Department	Expense Increase/(Decrease)	Related to:
APFA Administration	\$ (30,000)	Allocation of expenses by department
Water Department	122,500	Allocation of expenses by department & grant expenses
Trash Department	(2,000)	Year-to-date activity
Sewer Department	1,000	Allocation of expenses by department
	<u>\$ 91,500</u>	

Other financing sources and uses: Net Decrease of <\$1,500>

Decrease in interest income of <\$1,500> based on year-to-date collections

**Fire Department Fund** The proposed amendments result in no net impact to fund balance

Revenue - Net Increase of \$1,502

Budgeted operating revenue is increased by \$1,502 based on year-to-date collections

Expense - Net Increase of \$1,502

Budgeted expenses increase of \$1,502 based on year-to-date activity

**Cemetery Fund:** The proposed amendments result in a net increase of \$900

Revenue - Net Increase of \$900 based on year-to-date collections

The legal level of control for the City's 2020/2021 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Dacia Phillips, CPA.

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State Auditor  
and Inspector

Ellis

**TOWN OF Arnett, OKLAHOMA**  
Fiscal Year 2020/2021 Annual Budget  
*June Amendments*  
**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	<u>\$ 539,748</u>	<u>\$ 346,271</u>	<u>\$ (365,975)</u>	<u>\$ (19,704)</u>	<u>\$ 520,044</u>
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<b>ENTERPRISE FUNDS</b>					
Public Facilities Authority	<u>286,831</u>	<u>309,486</u>	<u>(265,884)</u>	<u>43,602</u>	<u>330,433</u>
<b>TOTAL ENTERPRISE FUNDS</b>	<u>\$ 286,831</u>	<u>\$ 309,486</u>	<u>\$ (265,884)</u>	<u>\$ 43,602</u>	<u>\$ 330,433</u>
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<b>SPECIAL REVENUE FUNDS</b>					
Fire Fund	<u>\$ 1,107</u>	<u>\$ 6,612</u>	<u>\$ (6,602)</u>	<u>\$ 10</u>	<u>\$ 1,117</u>
Cemetery Fund	<u>27,782</u>	<u>2,100</u>	<u>(1,000)</u>	<u>1,100</u>	<u>28,882</u>
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<u>\$ 28,889</u>	<u>\$ 8,712</u>	<u>\$ (7,602)</u>	<u>\$ 1,110</u>	<u>\$ 29,999</u>
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<b>GRAND TOTAL ALL FUNDS</b>	<u>\$ 855,468</u>	<u>\$ 664,469</u>	<u>\$ (639,461)</u>	<u>\$ 25,008</u>	<u>\$ 880,476</u>

**Town of Arnett**  
**General Fund Budget**  
**For the Year Ended June 30, 2021**

	APPROVED BUDGET FY 2020/2021	PROPOSED AMENDMENTS JUNE '21	PROPOSED BUDGET 2020/2021
<b>OPERATING REVENUES</b>			
Sales tax	\$ 156,580	\$ (918)	\$ 155,662
Use tax	17,849	7,791	25,640
Cigarette tax	1,798	(250)	1,548
Alcohol beverage tax	30,676	10,000	40,676
Gasoline excise tax	1,120	400	1,520
Motor vehicle tax	2,782	500	3,282
Franchise tax	22,098	-	22,098
Licenses and permits	100	115	215
Police Fines & Animal Control	2,000	700	2,700
Rental income	500	-	500
Royalties	1,000	500	1,500
Cemetery	2,000	3,300	5,300
Grants	50,000	-	50,000
Other Revenue	1,000	29,130	30,130
<b>TOTAL OPERATING REVENUES</b>	<b>289,503</b>	<b>51,268</b>	<b>340,771</b>
<b>OPERATING EXPENSES</b>			
<u>Administration Department</u>			
Personal Services	2,728	-	2,728
Other Services and Charges	2,500	-	2,500
<b>Total Administration</b>	<b>5,228</b>	<b>-</b>	<b>5,228</b>
<u>General Government</u>			
Personal Services	112,795	(40,000)	72,795
Other Services and Charges	125,000	-	125,000
<b>Total General Government</b>	<b>237,795</b>	<b>(40,000)</b>	<b>197,795</b>
<u>City Clerk Department</u>			
Personal Services	48,952	5,000	53,952
Other Services and Charges	1,000	-	1,000
<b>Total City Clerk Department</b>	<b>49,952</b>	<b>5,000</b>	<b>54,952</b>
<u>City Attorney</u>			
Other Services and Charges	6,000	-	6,000
<b>Total City Attorney</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>
<u>Police Department</u>			
Other Services and Charges	30,000	-	30,000
<b>Total Police Department</b>	<b>30,000</b>	<b>-</b>	<b>30,000</b>
<u>Fire Department</u>			
Other Services and Charges	18,000	-	18,000
<b>Total Fire Department</b>	<b>18,000</b>	<b>-</b>	<b>18,000</b>

Town of Arnett  
General Fund Budget  
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	PROPOSED AMENDMENTS JUNE '21	PROPOSED BUDGET 2020/2021
<u>Street Department</u>			
Other Services and Charges	-	3,000	3,000
Capital Outlay	69,000	(19,000)	50,000
Total Street Department	69,000	(16,000)	53,000
<u>Parks Department</u>			
Other Services and Charges	-	500	500
Total Parks Department	-	500	500
<u>Cemetery</u>			
Other Services and Charges	-	500	500
Total Cemetery Department	-	500	500
TOTAL EXPENDITURES	415,975	(50,000)	365,975
REVENUES OVER (UNDER) EXPENDITURES	(126,472)	101,268	(25,204)
OTHER FINANCING SOURCES (USES)			
Interest income	7,000	(1,500)	5,500
Transfers-out	-	-	-
Transfers-in	-	-	-
Net transfers	7,000	(1,500)	5,500
TOTAL OTHER FINANCING SOURCES (USES)			
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(119,472)	99,768	(19,704)
BEGINNING FUND BALANCE	341,861	197,887	539,748
ENDING FUND BALANCE	<u>\$ 222,389</u>		<u>\$ 520,044</u>



Town of Arnett  
Public Facilities Authority  
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	PROPOSED AMENDMENTS JUNE '21	PROPOSED BUDGET 2020/2021
<b>OPERATING REVENUES</b>			
Water Revenues	\$ 90,621	\$ 1,000	\$ 91,621
Sewer Revenues	33,810	2,500	36,310
Trash Revenues	96,547	7,000	103,547
State Fee	960	(960)	-
Oil & Gas Royalties	50	(50)	-
Rental Income	15,000	-	15,000
Grant Revenue	-	55,508	55,508
Other Revenues	5,000	-	5,000
<b>TOTAL OPERATING REVENUES</b>	<b>241,988</b>	<b>64,998</b>	<b>306,986</b>
<b>OPERATING EXPENSES</b>			
Arnett Public Facilities Authority			
Personal Services	21,275	-	21,275
Materials and Supplies	1,500	-	1,500
Other Services and Charges	38,500	(30,000)	8,500
<b>Total Public Facilities Authority</b>	<b>61,275</b>	<b>(30,000)</b>	<b>31,275</b>
Water Department			
Personal Services	50,109	45,000	95,109
Materials and Supplies	-	7,500	7,500
Other Services and Charges	-	5,000	5,000
Capital Outlay	-	65,000	65,000
<b>Total Water Department</b>	<b>50,109</b>	<b>122,500</b>	<b>172,609</b>
Trash Department			
Other Services & Charges	64,000	(2,000)	62,000
<b>Total Trash Department</b>	<b>64,000</b>	<b>(2,000)</b>	<b>62,000</b>
Sewer Department			
Materials and Supplies	-	500	-
Other Services and Charges	-	500	-
<b>Total Sewer Department</b>	<b>-</b>	<b>1,000</b>	<b>-</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>175,384</b>	<b>91,500</b>	<b>265,884</b>
<b>OPERATING INCOME (LOSS)</b>	<b>66,604</b>	<b>(26,502)</b>	<b>41,102</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	4,000	(1,500)	2,500
Transfers in/(out) - General Fund	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>4,000</b>	<b>(1,500)</b>	<b>2,500</b>
<b>NET INCOME</b>	<b>70,604</b>	<b>(28,002)</b>	<b>43,602</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>421,898</b>	<b>(135,067)</b>	<b>286,831</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 492,502</b>		<b>\$ 330,433</b>

Town of Arnett  
Fire Department Fund  
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	PROPOSED AMENDMENTS JUNE '21	PROPOSED BUDGET 2020/2021
OPERATING REVENUES			
Donations	1,000	(300)	700
Grant Revenue	4,000	910	4,910
Rental Income	100	400	500
Miscellaneous Revenue	-	500	500
TOTAL OPERATING REVENUES	5,100	1,510	6,610
OPERATING EXPENSES			
Fire Department			
Other Services and Charges	5,100	1,502	6,602
TOTAL EXPENDITURES	5,100	1,502	6,602
REVENUES OVER (UNDER) EXPENDITURES	-	8	8
OTHER FINANCING SOURCES (USES)			
Interest Income	10	(8)	2
TOTAL OTHER FINANCING SOURCES (USES)	10	(8)	2
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	10	-	10
	-	-	-
BEGINNING FUND BALANCE	1,324	(217)	1,107
ENDING FUND BALANCE	<u>\$ 1,334</u>		<u>\$ 1,117</u>

Town of Arnett  
Cemetery Fund  
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	PROPOSED AMENDMENTS JUNE '21	PROPOSED BUDGET 2020/2021
OPERATING REVENUES			
Lot Sales	125	(125)	-
Donations	-	125	125
Gravesite Open/Close	1,000	900	1,900
TOTAL OPERATING REVENUES	1,125	900	2,025
OPERATING EXPENSES			
Cemetery Department			
Other Services and Charges	1,000	-	1,000
Total Cemetery Department	1,000	-	1,000
TOTAL EXPENDITURES	1,000	-	1,000
REVENUES OVER (UNDER) EXPENDITURES	125	900	1,025
OTHER FINANCING SOURCES (USES)			
Interest Income	75	-	75
TOTAL OTHER FINANCING SOURCES (USES)	75	-	75
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	200	900	1,100
BEGINNING FUND BALANCE	27,841	(59)	27,782
ENDING FUND BALANCE	<u>\$ 28,041</u>		<u>\$ 28,882</u>