

**TOWN OF ARNETT, OKLAHOMA**  
**Fiscal Year 2021/2022 Annual Budget**  
**June Amendments**  
**BUDGET MEMO**

June 21, 2022

The 2021/2022 June Budget Amendments for the Town of Arnett are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

**General Fund:** The proposed amendments result in a net increase of \$77,780 to the ending fund balance.

Revenue - Net Increase of \$117,380

Budgeted Tax Revenues are increased by a net amount of \$65,300, largely related to sales & use tax.  
 Decrease in Police fines of <\$1,000> based on year-to-date collections  
 Increase in royalty & rental income of \$2,075 based on year-to-date collections  
 Increase in Cemetery income of \$2,500 based on year-to-date collections  
 Increase in grant revenues for ARPA funds received of \$42,005  
 Increase in other revenues of \$5,500 based on year-to-date collections.  
 Decrease in interest income of <\$3,000> based on year-to-date collections.

Expense - Increase of \$35,600

Department	Expense Increase/ (Decrease)	Related to:
General Government	\$ 28,100	Capital Outlay - equipment purchase
Fire Department	3,000	Increased expenses
Street Department	1,000	Year-to-date activity
Parks Department	3,000	Year-to-date activity
Cemetery Department	500	Year-to-date activity
	<u>\$ 35,600</u>	

**Public Facilities Authority:** The proposed amendments result in a net decrease of <\$25,500> in fund balance

Revenue - Net Increase of \$32,000

Increase in water revenues of \$20,000 based on year-to-date collections.  
 Increase of \$15,000 in grant revenue related to the REAP grant for automatic read meters  
 Decrease in royalty income of \$2,000 based on year-to-date collections.  
 Decrease in other revenues of \$1,000 based on year-to-date collections.

Expense - Net Increase of \$54,500

Department	Expense Increase/(Decr)	Related to:
APFA Administration	\$ 40,000	Capital expenses for Harmon property
Water Department	13,500	Increases in costs & AMI capital project
Sewer Department	1,000	Year-to-date activity
	<u>\$ 54,500</u>	

Other financing sources and uses: Net Decrease of <\$3,000>

Decrease in interest income of <\$3,000> based on year-to-date collections

**Fire Department Fund** The proposed amendments result in a net increase of \$13,733 in fund balance

Revenue - Increase of \$14,723

Increase of \$1,450 in donation revenue based on year-to-date collections.  
 Increase of \$763 in grant revenue based on actual amount of grant received.  
 Increase of \$700 in rental revenues based on year-to-date collections.  
 Increase in other revenues of \$11,810 for reimbursement from the NW OK wild fire.

Expense - Net Increase of \$1,000 based on year-to-date activity

Other financing sources and uses: Increase of \$10 in interest income based on year-to-date collections.

**Cemetery Fund:** The proposed amendments result in a net increase of \$1,175

Revenue - Net Increase of \$1,175 based on year-to-date collections

The legal level of control for the City's 2021/2022 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Dacia Phillips, CPA.

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**State Auditor  
and Inspector**

**TOWN OF Arnett, OKLAHOMA**  
**Fiscal Year 2021/2022 Annual Budget**  
*June Amendments*  
**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	<b>\$ 528,850</b>	<b>\$ 354,137</b>	<b>\$ (339,244)</b>	<b>\$ 14,893</b>	<b>\$ 543,743</b>
<b>ENTERPRISE FUNDS</b>					
Public Facilities Authority	296,240	325,000	(335,936)	(10,936)	285,304
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 296,240</b>	<b>\$ 325,000</b>	<b>\$ (335,936)</b>	<b>\$ (10,936)</b>	<b>\$ 285,304</b>
<b>SPECIAL REVENUE FUNDS</b>					
Fire Fund	\$ 1,363	\$ 19,833	\$ (6,100)	\$ 13,733	\$ 15,096
Cemetery Fund	29,496	2,325	(1,000)	1,325	30,821
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 30,859</b>	<b>\$ 22,158</b>	<b>\$ (7,100)</b>	<b>\$ 15,058</b>	<b>\$ 45,917</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 855,949</b>	<b>\$ 701,295</b>	<b>\$ (682,280)</b>	<b>\$ 19,015</b>	<b>\$ 874,964</b>

**Town of Arnett**  
**General Fund Budget**  
**For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	PROPOSED AMENDMENTS JUNE '22	PROPOSED BUDGET 2021/2022
<b>OPERATING REVENUES</b>			
Sales tax	\$ 138,422	\$ 49,000	\$ 187,422
Use tax	22,575	11,000	33,575
Cigarette tax	1,345	-	1,345
Alcohol beverage tax	38,000	5,000	43,000
Gasoline excise tax	1,526	(700)	826
Motor vehicle tax	2,997	1,000	3,997
Franchise tax	23,292	-	23,292
Licenses and permits	100	-	100
Police Fines & Animal Control	2,000	(1,000)	1,000
Rental income	500	875	1,375
Royalties	1,000	1,200	2,200
Cemetery	3,000	3,500	6,500
ARPA Income	-	42,005	42,005
Other Revenue	1,000	5,500	6,500
<b>TOTAL OPERATING REVENUES</b>	<b>235,757</b>	<b>117,380</b>	<b>353,137</b>
<b>OPERATING EXPENSES</b>			
<u><b>Administration Department</b></u>			
Personal Services	2,728	-	2,728
Other Services and Charges	2,500	-	2,500
<b>Total Administration</b>	<b>5,228</b>	<b>-</b>	<b>5,228</b>
<u><b>General Government</b></u>			
Personal Services	70,941	-	70,941
Other Services and Charges	125,000	5,000	130,000
Capital Outlay	-	23,100	23,100
<b>Total General Government</b>	<b>195,941</b>	<b>28,100</b>	<b>224,041</b>
<u><b>City Clerk Department</b></u>			
Personal Services	55,475	-	55,475
Other Services and Charges	1,000	-	1,000
<b>Total City Clerk Department</b>	<b>56,475</b>	<b>-</b>	<b>56,475</b>
<u><b>City Attorney</b></u>			
Other Services and Charges	6,000	-	6,000
<b>Total City Attorney</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>
<u><b>Police Department</b></u>			
Other Services and Charges	30,000	-	30,000
<b>Total Police Department</b>	<b>30,000</b>	<b>-</b>	<b>30,000</b>
<u><b>Fire Department</b></u>			
Other Services and Charges	10,000	3,000	13,000
<b>Total Fire Department</b>	<b>10,000</b>	<b>3,000</b>	<b>13,000</b>

**Town of Arnett**  
**General Fund Budget**  
**For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	PROPOSED AMENDMENTS JUNE '22	PROPOSED BUDGET 2021/2022
<u>Street Department</u>			
Other Services and Charges	-	1,000	1,000
Total Street Department	-	1,000	1,000
<u>Parks Department</u>			
Other Services and Charges	-	3,000	3,000
Total Parks Department	-	3,000	3,000
<u>Cemetery</u>			
Other Services and Charges	-	500	500
Total Cemetery Department	-	500	500
<b>TOTAL EXPENDITURES</b>	<b>303,644</b>	<b>35,600</b>	<b>339,244</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(67,887)</b>	<b>81,780</b>	<b>13,893</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interest income	5,000	(4,000)	1,000
Net transfers	5,000	(4,000)	1,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(62,887)</b>	<b>77,780</b>	<b>14,893</b>
<b>BEGINNING FUND BALANCE</b>	<b>548,390</b>	<b>(19,540)</b>	<b>528,850</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 485,503</b>		<b>\$ 543,743</b>

**Town of Arnett  
Public Facilities Authority  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	PROPOSED AMENDMENTS JUNE '22	PROPOSED BUDGET 2021/2022
<b>OPERATING REVENUES</b>			
Water Revenues	\$ 90,000	\$ 20,000	\$ 110,000
Sewer Revenues	34,000	-	34,000
Trash Revenues	100,000	-	100,000
State Fee	-	-	-
Oil & Gas Royalties	2,000	(2,000)	-
Rental Income	15,000	-	15,000
Grant Revenue	50,000	15,000	65,000
Other Revenues	1,000	(1,000)	-
<b>TOTAL OPERATING REVENUES</b>	<b>292,000</b>	<b>32,000</b>	<b>324,000</b>
<b>OPERATING EXPENSES</b>			
Arnett Public Facilities Authority			
Personal Services	24,304	-	24,304
Materials and Supplies	1,500	-	1,500
Other Services and Charges	7,500	-	7,500
Capital Outlay	-	40,000	40,000
<b>Total Public Facilities Authority</b>	<b>33,304</b>	<b>40,000</b>	<b>73,304</b>
Water Department			
Personal Services	109,632	-	109,632
Materials and Supplies	5,500	-	5,500
Other Services and Charges	3,000	5,000	8,000
Capital Outlay	65,000	8,500	73,500
<b>Total Water Department</b>	<b>183,132</b>	<b>13,500</b>	<b>196,632</b>
Trash Department			
Other Services & Charges	64,000	-	64,000
<b>Total Trash Department</b>	<b>64,000</b>	<b>-</b>	<b>64,000</b>
Sewer Department			
Materials and Supplies	500	500	1,000
Other Services and Charges	500	500	1,000
<b>Total Sewer Department</b>	<b>1,000</b>	<b>1,000</b>	<b>2,000</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>281,436</b>	<b>54,500</b>	<b>335,936</b>
<b>OPERATING INCOME (LOSS)</b>	<b>10,564</b>	<b>(22,500)</b>	<b>(11,936)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	4,000	(3,000)	1,000
Transfers in/(out) - General Fund	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>4,000</b>	<b>(3,000)</b>	<b>1,000</b>
<b>NET INCOME</b>	<b>14,564</b>	<b>(25,500)</b>	<b>(10,936)</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>399,802</b>	<b>(103,562)</b>	<b>296,240</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 414,366</b>		<b>\$ 285,304</b>

**Town of Arnett  
Fire Department Fund  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	PROPOSED AMENDMENTS JUNE '22	PROPOSED BUDGET 2021/2022
<b>OPERATING REVENUES</b>			
Donations	1,000	1,450	2,450
Grant Revenue	4,000	763	4,763
Rental Income	100	700	800
Miscellaneous Revenue	-	11,810	11,810
<b>TOTAL OPERATING REVENUES</b>	<b>5,100</b>	<b>14,723</b>	<b>19,823</b>
<b>OPERATING EXPENSES</b>			
Fire Department			
Other Services and Charges	5,100	1,000	6,100
<b>TOTAL EXPENDITURES</b>	<b>5,100</b>	<b>1,000</b>	<b>6,100</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>13,723</b>	<b>13,723</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interest Income	-	10	10
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>10</b>	<b>10</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>-</b>	<b>13,733</b>	<b>13,733</b>
	-	-	-
<b>BEGINNING FUND BALANCE</b>	<b>1,495</b>	<b>(132)</b>	<b>1,363</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,495</b>		<b>\$ 15,096</b>

**Town of Arnett  
Cemetery Fund  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	PROPOSED AMENDMENTS JUNE '22	PROPOSED BUDGET 2021/2022
OPERATING REVENUES			
Lot Sales	125	275	400
Donations	-	150	150
Gravesite Open/Close	1,000	750	1,750
TOTAL OPERATING REVENUES	1,125	1,175	2,300
OPERATING EXPENSES			
Cemetery Department			
Other Services and Charges	1,000	-	1,000
Total Cemetery Department	1,000	-	1,000
TOTAL EXPENDITURES	1,000	-	1,000
REVENUES OVER (UNDER) EXPENDITURES	125	1,175	1,300
OTHER FINANCING SOURCES (USES)			
Interest Income	25		25
TOTAL OTHER FINANCING SOURCES (USES)	25	-	25
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	150	1,175	1,325
BEGINNING FUND BALANCE	29,571	(75)	29,496
ENDING FUND BALANCE	<u>\$ 29,721</u>		<u>\$ 30,821</u>