

TOWN OF ARNETT, OKLAHOMA

Fiscal Year 2022/2023 Annual Budget

June Amendments

BUDGET MEMO

June 20, 2023

The 2022/2023 June Budget Amendments for the Town of Arnett are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

General Fund: The proposed amendments result in a net increase of \$53,501 to the ending fund balance.

Revenue - Net Increase of \$86,301

Budgeted Tax Revenues are increased by a net amount of \$80,003, largely related to sales & use tax.
Increase in licenses & permits of \$800 based on year-to-date collections.
Decrease in Police fines of <\$900> based on year-to-date collections
Increase in royalty & rental income of \$2,000 based on year-to-date collections
Decrease in Cemetery income of <\$1,000> based on year-to-date collections
Increase in grant revenues for ARPA funds actual amount received of \$398.
Increase in other revenues of \$8,000 based on year-to-date collections.
Decrease in interest income of <\$3,000> based on year-to-date collections.

Expense - Increase of \$32,800

Department	Expense Increase/ (Decrease)	Related to:
Administration Department	\$ 12,300	Capital Outlay - equipment purchase
General Government	5,000	Salaries & Wages - pay increases
City Attorney	2,000	Increased expenses
Police Department	2,000	Increased expenses
Fire Department	4,000	Increased expenses
Street Department	7,500	Street resurfacing project & increased expenses
	\$ 32,800	

Public Facilities Authority: The proposed amendments result in a net decrease of <\$28,869> in fund balance

Revenue - Decrease of <\$5,900>

Decrease in trash revenues of <\$5,000> based on year-to-date collections.
Decrease of <\$900> in miscellaneous revenues based on year-to-date collections.

Expense - Net Increase of \$24,969

Department	Expense Increase/(Decrease)	Related to:
APFA Administration	\$ (9,031)	Utility Clerk wages, Harmon property expenses
Water Department	34,000	Employee raises, increased operational costs
	\$ 24,969	

Other financing sources and uses: Increase of \$2,000

Increase in interest income of \$2,000 based on year-to-date collections

Fire Department Fund The proposed amendments result in a net increase of \$75 in fund balance

Revenue - Increase of \$11,432

Increase of \$5,553 in grant revenue based on actual amount of grant received from the Forestry department.
Decrease of <\$100> in rental revenues based on year-to-date collections.
Increase in other revenues of \$5,979 for reimbursement from the Rhea fire.

Expense - Net Increase of \$11,432 based on year-to-date activity.

Other financing sources and uses: Increase of \$75 in interest income based on year-to-date collections.

Cemetery Fund: The proposed amendments result in a net decrease of <\$650>

Revenue - Decrease of <\$225> based on year-to-date collections

Expense - Increase of \$500 based on year-to-date activity.

Other financing sources and uses: Increase of \$75 related to interest income received year-to-date

The legal level of control for the City's 2022/2023 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Dacia Phillips, CPA.

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State Auditor
and Inspector

Town of Arnett
General Fund Budget
For the Year Ended June 30, 2023

	APPROVED BUDGET FY 2022/2023	PROPOSED AMENDMENTS JUNE '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Sales tax	\$ 164,962	\$ 70,832	\$ 235,794
Use tax	29,990	6,070	36,060
Cigarette tax	1,418	189	1,607
Alcohol beverage tax	40,148	3,000	43,148
Gasoline excise tax	968	(88)	880
Motor vehicle tax	3,539	-	3,539
Franchise tax	25,265	-	25,265
Licenses and permits	100	800	900
Police Fines & Animal Control	1,500	(900)	600
Rental income	950	-	950
Royalties	1,000	2,000	3,000
Cemetery	5,000	(1,000)	4,000
Grants	50,000	-	50,000
ARPA Income	42,005	398	42,403
Other Revenue	1,000	8,000	9,000
TOTAL OPERATING REVENUES	367,845	89,301	457,146
OPERATING EXPENSES			
<u>Administration Department</u>			
Personal Services	2,728	-	2,728
Other Services and Charges	2,500	2,500	5,000
Capital Outlay	-	9,800	9,800
Total Administration	5,228	12,300	17,528
<u>General Government</u>			
Personal Services	73,003	5,000	78,003
Materials and Supplies	20,000	-	20,000
Other Services and Charges	120,000	-	120,000
Total General Government	213,003	5,000	218,003
<u>City Clerk Department</u>			
Personal Services	62,521	-	62,521
Other Services and Charges	1,000	-	1,000
Total City Clerk Department	63,521	-	63,521
<u>City Attorney</u>			
Other Services and Charges	6,000	2,000	8,000
Total City Attorney	6,000	2,000	8,000
<u>Police Department</u>			
Other Services and Charges	30,000	2,000	32,000
Total Police Department	30,000	2,000	32,000

Town of Arnett
General Fund Budget
For the Year Ended June 30, 2023

Continued

	APPROVED BUDGET FY 2022/2023	PROPOSED AMENDMENTS JUNE '23	PROPOSED BUDGET 2022/2023
<u>Fire Department</u>			
Personal Services	2,000	-	2,000
Materials and Supplies	3,000	-	3,000
Other Services and Charges	3,000	4,000	7,000
Total Fire Department	8,000	4,000	12,000
<u>Street Department</u>			
Other Services and Charges	1,000	2,500	3,500
Capital Outlay	60,000	5,000	65,000
Total Street Department	61,000	7,500	68,500
<u>Parks Department</u>			
Other Services and Charges	3,500	-	3,500
Total Parks Department	3,500	-	3,500
<u>Cemetery</u>			
Other Services and Charges	500	-	500
Total Cemetery Department	500	-	500
TOTAL EXPENDITURES	390,752	32,800	423,552
REVENUES OVER (UNDER) EXPENDITURES	(22,907)	56,501	33,594
OTHER FINANCING SOURCES (USES)			
Interest income	5,000	(3,000)	2,000
Transfers-out	(84,010)	-	(84,010)
Transfers-in	-	-	-
Net transfers	(79,010)	(3,000)	(82,010)
TOTAL OTHER FINANCING SOURCES (USES)			
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(101,917)	53,501	(48,416)
BEGINNING FUND BALANCE	618,570		561,377
ENDING FUND BALANCE	\$ 516,653		\$ 512,961

**Town of Arnett
Public Facilities Authority
For the Year Ended June 30, 2023**

	APPROVED BUDGET FY 2022/2023	PROPOSED AMENDMENTS JUNE '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Water Revenues	\$ 105,000	\$ -	\$ 105,000
5% Rate Increase	5,250	-	5,250
Sewer Revenues	34,000	-	34,000
5% Rate Increase	1,700	-	1,700
Trash Revenues	100,000	(5,000)	95,000
5% Rate Increase	5,000	-	5,000
Penalty Revenues	2,000	-	2,000
Oil & Gas Royalties	-	-	-
Rental Income	13,500	-	13,500
Grant Revenue	-	-	-
Other Revenues	1,000	(900)	100
TOTAL OPERATING REVENUES	267,450	(5,900)	261,550
OPERATING EXPENSES			
Arnett Public Facilities Authority			
Personal Services	22,531	(22,531)	-
Materials and Supplies	1,500	1,500	3,000
Other Services and Charges	7,500	5,000	12,500
Capital Outlay	-	7,000	7,000
Total Public Facilities Authority	31,531	(9,031)	22,500
Water Department			
Personal Services	109,533	15,000	124,533
Materials and Supplies	5,500	15,000	20,500
Other Services and Charges	7,500	4,000	11,500
Capital Outlay	84,010	-	84,010
Total Water Department	206,543	34,000	240,543
Trash Department			
Other Services & Charges	64,000	-	64,000
Total Trash Department	64,000	-	64,000
Sewer Department			
Materials and Supplies	1,000	-	1,000
Other Services and Charges	1,000	-	1,000
Total Sewer Department	2,000	-	2,000
TOTAL OPERATING EXPENDITURES	304,074	24,969	329,043
OPERATING INCOME (LOSS)	(36,624)	(30,869)	(67,493)
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	300	2,000	2,300
Transfers in/(out) - General Fund	84,010	-	84,010
TOTAL OTHER FINANCING SOURCES (USES)	84,310	2,000	86,310
NET INCOME	47,686	(28,869)	18,817
BEGINNING RETAINED EARNINGS	279,729		290,078
ENDING RETAINED EARNINGS	\$ 327,415		\$ 308,895

Town of Arnett
Fire Department Fund
For the Year Ended June 30, 2023

	APPROVED BUDGET FY 2022/2023	PROPOSED AMENDMENTS JUNE '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Donations	1,000	-	1,000
Grant Revenue	4,500	5,553	10,053
Rental Income	500	(100)	400
Miscellaneous Revenue	1,000	5,979	6,979
TOTAL OPERATING REVENUES	7,000	11,432	18,432
OPERATING EXPENSES			
Fire Department			
Materials and Supplies	1,500	4,432	5,932
Other Services and Charges	5,100	7,000	12,100
TOTAL EXPENDITURES	6,600	11,432	18,032
REVENUES OVER (UNDER) EXPENDITURES	400	-	400
OTHER FINANCING SOURCES (USES)			
Interest Income	5	75	80
TOTAL OTHER FINANCING SOURCES (USES)	5	75	80
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	405	75	480
BEGINNING FUND BALANCE	17,629		16,007
ENDING FUND BALANCE	<u>\$ 18,034</u>		<u>\$ 16,487</u>

Town of Arnett
Cemetery Fund
For the Year Ended June 30, 2023

	APPROVED BUDGET FY 2022/20223	PROPOSED AMENDMENTS JUNE '23	PROPOSED BUDGET 2022/2023
OPERATING REVENUES			
Lot Sales	125	(125)	-
Donations	100	(100)	-
Gravesite Open/Close	1,500	-	1,500
TOTAL OPERATING REVENUES	1,725	(225)	1,500
OPERATING EXPENSES			
Cemetery Department			
Other Services and Charges	1,000	500	1,500
Total Cemetery Department	1,000	500	1,500
TOTAL EXPENDITURES	1,000	500	1,500
REVENUES OVER (UNDER) EXPENDITURES	725	(725)	-
OTHER FINANCING SOURCES (USES)			
Interest Income	25	75	100
TOTAL OTHER FINANCING SOURCES (USES)	25	75	100
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	750	(650)	100
BEGINNING FUND BALANCE	31,389		31,844
ENDING FUND BALANCE	\$ 32,139		\$ 31,944