

TOWN OF ARNETT, OKLAHOMA
Fiscal Year 2022 / 2023 Annual Budget

BUDGET MEMO

May 23, 2022

The 2022/2023 Annual Budget for the Town of Arnett is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

- ◆ We are showing a **loss between all funds of about <\$53,076>**. This is due to a 90% budgeting of recurring tax revenues and the conservative nature of the budget. Should the Town collect tax revenues at 100%; this would represent ~30,000 in additional revenues. See below for capital outlay projects and funding sources.
- ◆ The Town has a proposed sales & use tax 1 cent increase to be considered by a vote of the citizens in June. Should this proposition pass this estimated to generate an additional \$5,415 per month or \$64,984 annually.
- ◆ There are no budgeted utility rate increases.
- ◆ The budget includes recent approved employee hourly raises equating to a total of \$5.50 per hour. The estimated costs of these raises is approximately 14K annually.
- ◆ The budget includes a street project for 60K with 50K in offsetting grant revenues and a water project yet to be determined using the ARPA funds in the amount of \$84,010.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2022 / 2023 budget will be considered at a public hearing on May 23, 2022.

Copies of the proposed budget are available for review in the Office of the Town Clerk, Arnett, OK.

The Town of Arnett 2022-2023 Annual Budget will be adopted by resolution during the regular scheduled meeting of the Town Council on Tuesday, June 21, 2022.

The legal level of control for the Town's 2022 / 2023 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.

State Auditor
and Inspector

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In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2022 / 2023 budget will be considered at a public hearing on Monday May 23, 2022 at 6:30 p.m. Copies of the proposed budget are available for review in the Office of the Town Clerk, 219 E. Renfrow, Arnett, OK.

The Town of Arnett 2022-2023 Annual Budget will be adopted by resolution during a special meeting of the Town Board on Tuesday, June 21, 2022.

TOWN OF Arnett, OKLAHOMA
Fiscal Year 2022 - 2023 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 618,570	\$ 372,845	\$ (390,752)	\$ (84,010)	\$ (101,917)	\$ 516,653
ENTERPRISE FUNDS						
Public Facilities Authority	279,729	267,750	(304,074)	84,010	47,686	327,415
TOTAL ENTERPRISE FUNDS	\$ 279,729	\$ 267,750	\$ (304,074)	\$ 84,010	\$ 47,686	\$ 327,415
SPECIAL REVENUE FUNDS						
Fire Fund	\$ 17,629	\$ 7,005	\$ (6,600)	\$ -	\$ 405	\$ 18,034
Cemetery Fund	31,389	1,750	(1,000)	-	750	32,139
TOTAL SPECIAL REVENUE FUNDS	\$ 49,018	\$ 8,755	\$ (7,600)	\$ -	\$ 1,155	\$ 50,173
GRAND TOTAL ALL FUNDS	\$ 947,317	\$ 649,350	\$ (702,426)	\$ -	\$ (53,076)	\$ 894,241

Town of Arnett
General Fund Budget
For the Year Ended June 30, 2023

	ACTUAL 2020/2021	APPROVED BUDGET FY 2021/2022	PROJECTED YTD 2021/2022	PROPOSED BUDGET 2022/2023	
OPERATING REVENUES					
Sales tax	\$ 155,662	\$ 138,422	\$ 183,291	\$ 164,962	** 90%
Use tax	25,640	22,575	33,322	29,990	** 90%
Cigarette tax	1,495	1,345	1,575	1,418	** 90%
Alcohol beverage tax	43,120	38,000	44,609	40,148	** 90%
Gasoline excise tax	819	1,526	1,076	968	** 90%
Motor vehicle tax	3,465	2,997	3,932	3,539	** 90%
Franchise tax	22,584	23,292	28,072	25,265	** 90%
Licenses and permits	250	100	33	100	
Police Fines & Animal Control	2,977	2,000	1,285	1,500	
Rental income	400	500	1,000	750	
Royalties	1,555	1,000	2,681	1,000	
Cemetery	5,300	3,000	6,700	5,000	
Fire - Bldg Rental	275		400	200	
Grants - REAP/OEDA	50,000	-	-	50,000	
Grants - ARPA funds	-	-	42,005	42,005	
Other Revenue	29,497	1,000	8,349	1,000	
TOTAL OPERATING REVENUES	343,039	235,757	358,330	367,845	
OPERATING EXPENSES					
<u>Administration Department</u>					
Personal Services	2,100	2,728	1,633	2,728	
Other Services and Charges	1,373	2,500	1,789	2,500	
Capital Outlay	4,271	-	-	-	
Total Administration Department	7,744	5,228	3,422	5,228	
<u>General Government</u>					
Personal Services	76,139	70,941	91,652	73,003	
Materials and Supplies	13,558	-	19,144	20,000	
Other Services and Charges	111,110	125,000	115,739	120,000	
Total General Government	200,807	195,941	226,535	213,003	
<u>City Clerk Department</u>					
Personal Services	27,515	55,475	26,609	62,521	
Other Services and Charges	-	1,000	92	1,000	
Total City Clerk Department	27,515	56,475	26,701	63,521	
<u>City Attorney</u>					
Other Services and Charges	6,000	6,000	3,367	6,000	
Total City Attorney	6,000	6,000	3,367	6,000	
<u>Police Department</u>					
Other Services and Charges	27,161	30,000	27,593	30,000	
Total Police Department	27,161	30,000	27,593	30,000	
<u>Fire Department</u>					
Personal Services	1,500	-	2,080	2,000	
Materials and Supplies	1,950	-	1,863	3,000	
Other Services and Charges	1,873	10,000	2,244	3,000	
Total Fire Department	5,323	10,000	6,187	8,000	

**Town of Arnett
General Fund Budget
For the Year Ended June 30, 2023**

	ACTUAL 2020/2021	APPROVED BUDGET FY 2021/2022	PROJECTED YTD 2021/2022	PROPOSED BUDGET 2022/2023
<u>Street Department</u>				
Other Services and Charges	1,813	-	716	1,000
Capital Outlay	48,852	-	-	60,000 *
Total Street Department	50,665	-	716	61,000
<u>Parks Department</u>				
Other Services and Charges	1,646	-	3,068	3,500
Total Parks Department	1,646	-	3,068	3,500
<u>Cemetery</u>				
Other Services and Charges	267	-	367	500
Total Cemetery Department	267	-	367	500
<u>Animal Control</u>				
Other Services and Charges	5	-	-	-
Total Cemetery Department	5	-	-	-
 TOTAL EXPENDITURES	 327,133	 303,644	 297,956	 390,752
REVENUES OVER (UNDER) EXPENDITURES	15,906	(67,887)	60,374	(22,907)
OTHER FINANCING SOURCES (USES)				
Interest income	4,091	5,000	941	5,000
Transfers-out	-	-	-	(84,010)
Transfers-in	-	-	15,817	-
Net transfers	4,091	5,000	16,758	(79,010)
TOTAL OTHER FINANCING SOURCES (USES)				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	19,997	(62,887)	77,132	(101,917)
BEGINNING FUND BALANCE	549,334	548,390	569,331	618,570
ENDING FUND BALANCE	\$ 569,331	\$ 485,503	\$ 646,463	\$ 516,653

**Town of Arnett
Fire Department Fund
For the Year Ended June 30, 2023**

	ACTUAL 2020/2021	APPROVED BUDGET FY 2021/2022	PROJECTED YTD 2021/2022	PROPOSED BUDGET 2022/2023
OPERATING REVENUES				
Donations	665	1,000	2,880	1,000
Grant Revenue	4,910	4,000	4,763	4,500
Rental Income	500	100	840	500
Miscellaneous Revenue	496	-	11,810	1,000
TOTAL OPERATING REVENUES	6,571	5,100	20,293	7,000
OPERATING EXPENSES				
Fire Department				
Materials and Supplies	1,159	-	1,516	1,500
Other Services and Charges	5,157	5,100	1,696	5,100
TOTAL EXPENDITURES	6,316	5,100	3,212	6,600
REVENUES OVER (UNDER) EXPENDITURES	255	-	17,081	400
OTHER FINANCING SOURCES (USES)				
Interest Income	2	-	6	5
TOTAL OTHER FINANCING SOURCES (USES)	2	-	6	5
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	257	-	17,087	405
BEGINNING FUND BALANCE	1,106	1,495	1,495	17,629
ENDING FUND BALANCE	\$ 1,363	\$ 1,495	\$ 18,582	\$ 18,034

**Town of Arnett
Cemetery Fund
For the Year Ended June 30, 2023**

	ACTUAL 2020/2021	APPROVED BUDGET FY 2021/2022	PROJECTED YTD 2021/2022	PROPOSED BUDGET 2022/2023
OPERATING REVENUES				
Lot Sales	-	125	480	125
Donations	125	-	150	100
Gravesite Open/Close	1,900	1,000	1,920	1,500
TOTAL OPERATING REVENUES	2,025	1,125	2,550	1,725
OPERATING EXPENSES				
Cemetery Department				
Other Services and Charges	180	1,000	325	1,000
Total Cemetery Department	180	1,000	325	1,000
TOTAL EXPENDITURES	180	1,000	325	1,000
REVENUES OVER (UNDER) EXPENDITURES	1,845	125	2,225	725
OTHER FINANCING SOURCES (USES)				
Interest Income	19	25	17	25
TOTAL OTHER FINANCING SOURCES (USES)	19	25	17	25
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,864	150	2,242	750
BEGINNING FUND BALANCE	27,782	29,571	29,646	31,389
ENDING FUND BALANCE	\$ 29,646	\$ 29,721	\$ 31,888	\$ 32,139

**Town of Arnett
Public Facilities Authority
For the Year Ended June 30, 2023**

	ACTUAL 2020/2021	APPROVED BUDGET FY 2021/2022	PROJECTED YTD 2021/2022	PROPOSED BUDGET 2022/2023
OPERATING REVENUES				
Water Revenues	\$ 93,976	\$ 90,000	\$ 112,599	\$ 105,000
5% Rate Increase	-	-	-	5,250
Sewer Revenues	36,026	34,000	35,130	34,000
5% Rate Increase	-	-	-	1,700
Trash Revenues	105,513	100,000	103,271	100,000
5% Rate Increase	-	-	-	5,000
Penalty Revenues		2,000	2,239	2,000
Rental Income	13,707	15,000	13,969	13,500
Grant Revenue - AMI	55,509	50,000	50,000	-
Other Revenues	-	1,000	5,148	1,000
TOTAL OPERATING REVENUES	304,731	292,000	322,356	267,450
OPERATING EXPENSES				
Arnett Public Facilities Authority				
Personal Services	16,105	24,304	16,496	22,531
Materials and Supplies	750	1,500	1,975	1,500
Other Services and Charges	5,523	7,500	4,404	7,500
Capital Outlay	19,000	-	34,318	-
Total Public Facilities Authority	41,378	33,304	22,875	31,531
Water Department				
Personal Services	93,679	109,632	101,395	109,533
Materials and Supplies	5,958	5,500	5,287	5,500
Other Services and Charges	3,975	3,000	7,047	7,500
Capital Outlay - AMI	65,814	65,000	56,624	-
Capital Outlay - ARPA funds	-	-	-	84,010
Total Water Department	169,426	183,132	170,353	206,543
Trash Department				
Other Services & Charges	60,502	64,000	59,196	64,000
Total Trash Department	60,502	64,000	59,196	64,000
Sewer Department				
Materials and Supplies	392	500	956	1,000
Other Services and Charges	351	500	829	1,000
Total Sewer Department	743	1,000	1,785	2,000
TOTAL OPERATING EXPENDITURES	272,049	281,436	288,527	304,074
OPERATING INCOME (LOSS)	32,682	10,564	33,829	(36,624)
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	2,649	4,000	377	300
Gain on Sale of Property & Equipment		-		
Transfers in/(out) - General Fund	-	-		84,010
TOTAL OTHER FINANCING SOURCES (USES)	2,649	4,000	377	84,310
NET INCOME	35,331	14,564	34,206	47,686
BEGINNING RETAINED EARNINGS	205,910	399,802	241,241	279,729
ENDING RETAINED EARNINGS	\$ 241,241	\$ 414,366	\$ 275,447	\$ 327,415

BUDGET ADOPTION RESOLUTION

TOWN OF ARNETT, OKLAHOMA RESOLUTION NO. 2022-04

A RESOLUTION APPROVING THE TOWN OF ARNETT, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2022-2023 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Arnett has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2023 (FY 2022-2023) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF ARNETT, OKLAHOMA:

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2022-2023 Budget on the 21st day of June 2022 with total resources available in the amount of \$1,049,188 and total fund/departmental appropriations in the amount of \$398,352. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
General Fund:	
Administration	\$5,228
General Government	213,003
City Clerk	63,521
City Attorney	6,000
Police Department	30,000
Fire Department	8,000
Street Department	61,000
Parks Department	3,500
Cemetery	500
Fire Fund	6,600
Cemetery Fund	1,000

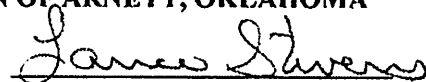
SECTION 2. The Arnett Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2022-2023, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Arnett Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Arnett Board of Trustees and filed with the State Auditor and Inspector.

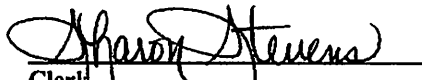
SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF ARNETT this 21st day of June, 2022.

TOWN OF ARNETT, OKLAHOMA


Mayor

ATTEST:


Clerk



BUDGET ADOPTION RESOLUTION
TOWN OF ARNETT, OKLAHOMA
ARNETT PUBLIC FACILITIES AUTHORITY
RESOLUTION NO. 2022-5

A RESOLUTION OF THE ARNETT PUBLIC FACILITIES AUTHORITY, ARNETT, OKLAHOMA APPROVING THE ARNETT PUBLIC FACILITIES AUTHORITY BUDGET FOR THE FISCAL YEAR 2022-2023 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Arnett has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2023 (FY 2022-2023) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Arnett Public Facilities Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Arnett Public Facilities Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE ARNETT PUBLIC FACILITIES AUTHORITY, ARNETT, OKLAHOMA:

SECTION 1. The Trustees of the Arnett Public Facilities Authority does hereby adopt the FY 2022-2023 Budget on the 21st day of June 2022 with total resources available in the amount of \$547,479 and total fund/departamental appropriations in the amount of \$304,074. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
Arnett Public Facilities Authority	
Arnett Public Facilities Authority	\$31,531
Water Department	206,543
Trash Department	64,000
Sewer Department	2,000


SECTION 2. The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2022-2023, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Arnett Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Arnett Board of Trustees and filed with the State Auditor and Inspector.


SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE ARNETT DEVELOPMENT
AUTHORITY this 21st day of June, 2022.**

TOWN OF ARNETT, OKLAHOMA


Mayor

ATTEST:


Clerk



AFFIDAVIT OF PUBLICATION

County of Ellis, State of Oklahoma

Northwest Oklahoman
205 E Barnes Ave
Arnett, OK 73832
(580) 885-7554

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2022 / 2023 budget will be considered at a public hearing on Monday, May 23, 2022 at 6:30 p.m. Copies of the proposed budget are available for review in the Office of the Town Clerk, 219 E Renfrow, Arnett, OK.

The Town of Arnett 2022 / 2023 Annual Budget will be adopted by resolution during the regular scheduled meeting of the Town Board on Tuesday, June 21, 2022.

TOWN OF Arnett, OKLAHOMA Fiscal Year 2022 - 2023 Annual Budget

BUDGET SUMMARY

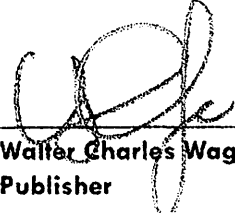
	BEGINNING BALANCE (Estimated)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 548,330	\$ 372,845	\$ (360,752)	\$ (17,907)	\$ 530,483
Revenues					
Taxes		168,790			
Licenses & Permits		150			
Fees		1,500			
Rental Income		150			
Intergovernmental		42,000			
Other Revenues		12,005			
Expenditures					
Administration			(5,226)		
General Government			(212,003)		
City Clerk			(63,521)		
City Attorney			(8,000)		
Police			(30,000)		
Fire			(8,000)		
Street			(81,000)		
Wards			(3,000)		
Cemetery			(500)		
ENTERPRISE FUNDS					
Public Facilities Authority	279,729	267,750	(220,084)	47,666	327,415
Revenues					
Water		110,450			
Sewer		25,700			
Trash		109,000			
Other		18,600			
Expenditures					
Water			(122,530)		
Sewer			(2,000)		
Trash			(64,000)		
AFPA Admin			(31,551)		
TOTAL ENTERPRISE FUNDS	\$ 279,729	\$ 267,750	\$ (220,084)	\$ 47,666	\$ 327,415
SPECIAL REVENUE FUNDS					
Fire Fund	17,029	7,000	(6,000)	405	18,034
Cemetery Fund	11,389	1,750	(1,000)	739	12,139
TOTAL SPECIAL REVENUE FUNDS	\$ 28,418	\$ 8,750	\$ (7,000)	\$ 1,155	\$ 30,173
GRAND TOTAL ALL FUNDS	\$ 856,477	\$ 649,350	\$ (618,416)	\$ 20,834	\$ 877,311

PUBLISHED 1 TIME IN THE NORTHWEST OKLAHOMAN ON MAY 12, 2022

I, Walter Charles Wagon Jr., of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of the Northwest Oklahoman, a daily/weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the Town of Arnett, for the County of Ellis, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:

1. May 12, 2022

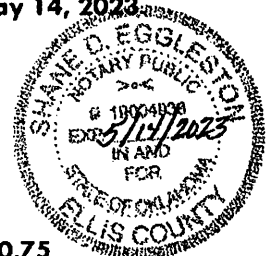

Walter Charles Wagon Jr
Publisher

Signed and sworn to before me
on this 12th day of May, 2022


Shane D. Eggleston
Shane Eggleston

My Commission expires: May 14, 2023
Commission # 19004938

(SEAL)



PUBLICATION FEE: \$60.75

6.75" tall x 2 columns wide @ \$4.50