

Town of Fargo

Fargo Utilities Authority

Fiscal Year 2018-2019 Budget

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JUL 1 8 2018

State Auditor  
and Inspector

**GENERAL FUND**

Anticipated Revenue:

**UTILITIES AUTHORITY**

Anticipated Revenue:

Sales Tax --	\$ 49,000	Water --	\$ 48,000
Use Tax --	\$ 7,800	Trash --	\$ 33,400
Franchise Tax --	\$ 10,700	Sewer --	\$ 22,500
Other --	\$ 20,500	Late Fees --	\$ 3,050
Transfer from Utility --	\$ 40,000	Grants --	\$ 31,200
		1/3 Sales Tax --	\$ 16,350
TOTAL ANTICIPATED REVENUE --	\$128,000	TOTAL ANTICIPATED REVENUE --	\$ 154,500
		EXPECTED RESERVE (90%) --	\$ 139,050
		ABOVE \$12,000 REQUIRED BY STATE WATER DEPT. --	\$ 15,000
TOTAL BUDGETED TO EXPEND (MAX 90%) --	\$ 115,200	FUNDS AVAILABLE FOR BUDGETING --	\$154,050

**GENERAL FUND**

Anticipated Expenses:

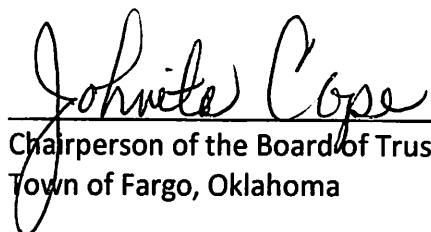
**UTILITIES AUTHORITY**

Anticipated Expenses:



Administrative Expense --	\$ 37,000	Personnel Salary --	\$ 30,000
Municipal Court & Legal --	\$ 2,500	Trash Expenses --	\$ 33,400
Fire, Safety & Health --	\$ 3,000	Materials & Supplies --	\$ 18,000
Street & Alleys --	\$ 7,500	Debt Service --	\$ 10,450
Code Enforcement --	\$ 500	Contract Labor --	\$ 12,000
Animal Control --	\$ 500	Transfer to Town --	\$ 40,000
Materials, Supplies & Vehicle Expense --	\$ 22,500		
Contract Labor --	\$ 6,000		
Transfer 1/3 Sales Tax --	\$ 16,350		
TOTAL ANTICIPATED EXPENSES --	\$ 95,850	TOTAL ANTICIPATED EXPENSES --	\$143,850
EXPECTED RESERVE --	\$ 19,350	EXPECTED RESERVE --	\$ 10,200

Ellis

It is hereby certified that this is a true copy of the 2018-2019 Fiscal Year Budget, adopted by the Fargo Town Board on the 11<sup>th</sup> day of June, 2018.

  
\_\_\_\_\_  
Chairperson of the Board of Trustees  
Town of Fargo, Oklahoma

ATTEST:

  
  
\_\_\_\_\_  
Town Clerk