

**Town of Fargo**

**Fargo Utilities Authority**

**Fiscal Year 2017-2018 Budget**

**GENERAL FUND**

Anticipated Revenue:

Sales Tax --	\$ 27,207
Use Tax --	\$ 8,981
Franchise Tax --	\$ 10,630
Other --	\$ 19,140
Transfer from Utility --	\$ 40,000
<b>TOTAL ANTICIPATED REVENUE --</b>	<b>\$105,958</b>
<b>TOTAL BUDGETED TO EXPEND (MAX 90%) --</b>	<b>\$ 95,362</b>

**UTILITIES AUTHORITY**

Anticipated Revenue:

Water --	\$ 48,000
Trash --	\$ 32,250
Sewer --	\$ 22,560
Late Fees --	\$ 2,500
Grants --	\$ 30,000
<b>TOTAL ANTICIPATED REVENUE --</b>	<b>\$ 144,379</b>
<b>EXPECTED RESERVE (90%) --</b>	<b>\$ 129,941</b>
<b>ABOVE \$12,000 REQUIRED BY STATE WATER DEPT. --</b>	<b>\$ 15,000</b>
<b>FUNDS AVAILABLE FOR BUDGETING --</b>	<b>\$ 144,491</b>

**GENERAL FUND**

Anticipated Expenses:

Administrative Expense --	\$ 25,000
Municipal Court & Legal --	\$ 5,000
Fire, Safety & Health --	\$ 11,500
Street & Alleys --	\$ 7,500
Code Enforcement --	\$ 1,000
Animal Control --	\$ 1,000
Materials, Supplies & Vehicle Expense --	\$ 20,500
Contract Labor --	\$ 13,000
Transfer 1/3 Sales Tax --	\$ 9,069
<b>TOTAL ANTICIPATED EXPENSES --</b>	<b>\$ 93,569</b>
<b>EXPECTED RESERVE --</b>	<b>\$ 1,793</b>

**UTILITIES AUTHORITY**

Anticipated Expenses:

Personnel Salary --	\$ 30,000
Trash Expenses --	\$ 25,950
Materials & Supplies --	\$ 5,000
Debt Service --	\$ 10,450
Contract Labor --	\$ 5,000
Transfer to Town --	\$ 40,000
Capital Outlay --	\$ 25,000
<b>TOTAL ANTICIPATED EXPENSES --</b>	<b>\$141,400</b>
<b>EXPECTED RESERVE --</b>	<b>\$ 3,541</b>

**RECEIVED**

**JUL 13 2017**

**State Auditor  
and Inspector**

*Ellis*

It is hereby certified that this is a true copy of the 2017-2018 Fiscal Year Budget, adopted by the Fargo Town Board on the 12<sup>th</sup> day of June, 2017.

*Johnita Copa*

Chairperson of the Board of Trustees  
Town of Fargo, Oklahoma

ATTEST:

*Jana Currier*

Town Clerk