

Town of Fargo

Fargo Utilities Authority

Fiscal Year 2020-2021 Budget

GENERAL FUND

Anticipated Revenue:

Sales Tax --	\$ 38,000
Use Tax --	\$ 19,000
Franchise Tax --	\$ 9,800
Other --	\$ 30,000
Transfer from Utility --	\$ 30,000
TOTAL ANTICIPATED REVENUE --	\$126,800
TOTAL BUDGETED TO EXPEND (MAX 90%) --	\$ 114,120

UTILITIES AUTHORITY

Anticipated Revenue:

Water --	\$ 50,000
Trash --	\$ 35,000
Sewer --	\$ 22,000
Late Fees --	\$ 4,000
Grants --	
1/3 Sales Tax --	\$ 12,500
TOTAL ANTICIPATED REVENUE --	\$ 123,500
EXPECTED RESERVE (90%) --	\$ 111,150
ABOVE \$12,000 REQUIRED BY STATE WATER DEPT. --	\$ 20,000
FUNDS AVAILABLE FOR BUDGETING --	\$ 131,150

GENERAL FUND

Anticipated Expenses:

Administrative Expense --	\$ 56,000
Municipal Court & Legal --	\$ 5,000
Fire, Safety & Health --	\$ 3,000
Street & Alleys --	\$ 7,500
Code Enforcement --	\$ 2,500
Animal Control --	\$ 3,000
Materials, Supplies & Vehicle Expense --	\$ 15,000
Contract Labor --	\$ 8,000
Transfer 1/3 Sales Tax --	\$ 12,500
TOTAL ANTICIPATED EXPENSES --	\$ 112,500
EXPECTED RESERVE --	\$ 1,620

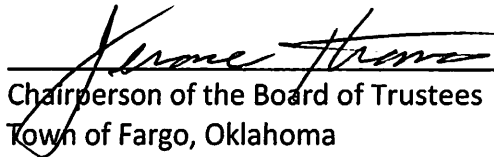
UTILITIES AUTHORITY

Anticipated Expenses:

Personnel Salary --	\$ 30,000
Trash Expenses --	\$ 29,500
Materials & Supplies --	\$ 15,000
Debt Service --	\$
Contract Labor --	\$ 20,000
Transfer to Town --	\$ 30,000
TOTAL ANTICIPATED EXPENSES --	\$ 124,500
EXPECTED RESERVE --	\$ 6,650

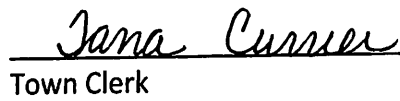
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 JUL 06 2020
 State Auditor and Inspector
 Ellis

It is hereby certified that this is a true copy of the 2020-2021 Fiscal Year Budget, adopted by the Fargo Town Board on the 9th day of June, 2020.



Chairperson of the Board of Trustees
Town of Fargo, Oklahoma

ATTEST:



Town Clerk

- PUBLIC NOTICE -

(Published in *Northwest Oklahoman* one time, May 28, 2020)

TOWN OF FARGO
FARGO UTILITIES AUTHORITY
PUBLIC NOTICE OF PROPOSED BUDGET HEARING

For Publication 2020 – 2021 Budget

A *Public Hearing* on the Proposed Budget will be held on the 9th day of June 2020 at 6:30 pm at the Town Hall. The Hearing is open to the public and comments on the proposed budget will be welcome. A copy of the Proposed Budget is available in the Town Clerk's office. A budget for fiscal year 2020-2021 will be adopted at the board meeting following.

TOWN OF FARGO

5-19-20

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State Auditor
and Inspector

Ellis

AFFIDAVIT OF PUBLICATION

County of Ellis, State of Oklahoma

Northwest Oklahoman
329 S. Main Street
PO Box 460
Shattuck, OK 73858

I, **Cindy Bentley**, of lawful age, being duly sworn upon oath, deposes and says that I am the Editor of Northwest Oklahoman, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Shattuck, for the County of Ellis, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:

May 28, 2020

Cindy Bentley-Editor
Cindy Bentley, Editor

Signed and sworn to before me
on this 28 day of May, 2020.

Jennifer S. Schnoebelen
Jennifer S Schnoebelen, Notary Public

My Commission expires: 11.21, 2020

PUBLICATION FEE: \$121.50

