

BUDGET ADOPTION RESOLUTION-FUND BASED BUDGET

**TOWN OF FARGO, OKLAHOMA
RESOLUTION NO 2021-6-1**

A RESOLUTION APPROVING THE TOWN OF FARGO, OKLAHOMA, BUDGET FOR THE FISCAL YEAR 2021-2022 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Fargo has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2021 (FY 2021-2022) consistent with the ACT; and

WHEREAS, The Act in Section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing board, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Fargo Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Fargo Town Board has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF FARGO, OKLAHOMA:

SECTION 1. The Town Board of the Town of Fargo does hereby adopt the FY 2021-2022 Budget on the 15th day of June, 2021 with total resources available. Legal appropriations (pending/encumbering limits) are hereby established as follows:

General Fund:	\$126,000
Fargo Utilities:	\$139,250

SECTION 2. The Town Board does hereby authorize the Clerk/Treasurer to transfer any unexpended and unencumbered appropriations at any time throughout FY 2021-2022 from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Town Board.

RECEIVED

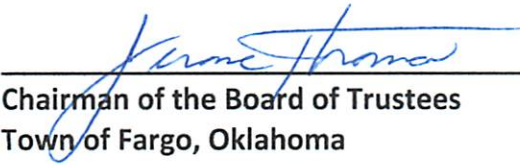
JUL 01 2021

**State Auditor
and Inspector**

Ellis

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Town Board and filed with the State Auditor and Inspector.

PASSED AND APPROVED THIS THE 15TH DAY OF JUNE 2021.



Chairman of the Board of Trustees
Town of Fargo, Oklahoma


ATTEST:



Town Clerk

AFFIDAVIT OF PUBLICATION

County of Ellis, State of Oklahoma

TOWN OF FARGO

FARGO UTILITIES AUTHORITY

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

For Publication 2021-2022 Budget

A Public Hearing on the Proposed Budget will be held on the 15th day of June, 2021 at 6:30 pm at the Town Hall. The Hearing is open to the public and comments on the proposed budget will be welcome. A copy of the Proposed Budget is available in the Town Clerk's office. A budget for fiscal year 2021-2022 will be adopted at the board meeting following.

TOWN OF FARGO

Burgande Robertson
5-26-2021

GENERAL FUND		UTILITIES AUTHORITY	
Anticipated Revenue:		Anticipated Revenue:	
Sales Tax --	\$ 39,000	Water --	\$ 49,000
Use Tax --	\$ 25,000	Trash --	\$ 34,000
Franchise Tax --	\$ 10,000	Sewer --	\$ 22,000
Other --	\$ 32,000	Late Fees --	\$ 4,000
Transfer from Utility --	\$ 34,000	Grants --	\$ 10,500
		1/3 Sales Tax --	\$ 13,000
TOTAL ANTICIPATED REVENUE --		\$140,000	
		TOTAL ANTICIPATED REVENUE --	\$132,500
		EXPECTED RESERVE (90%)	\$119,250
		ABOVE \$12,000 REQUIRED BY	
		STATE WATER DEPT. --	\$ 20,000
TOTAL BUDGETED TO		FUNDS AVAILABLE	
EXPEND (MAX 90%) --	\$126,000	FOR BUDGETING --	\$139,250

GENERAL FUND		UTILITIES AUTHORITY	
Anticipated Expenses:		Anticipated Expenses:	
Administration Expense --	\$ 60,000	Personal Salary --	\$ 32,000
Municipal Court & Legal --	\$ 5,000	Trash Expense --	\$ 31,000
Fire, Safety & Health --	\$ 3,000	Material & Supplies --	\$ 15,000
Street, Alleys & Sidewalks --	\$ 8,000	Debt Service --	
Police --	\$ 10,608	Contract Labor --	\$ 24,000
Code Enforcement --	\$ 3,536	Transfer to Town --	\$ 34,000
Animal Control --	\$ 3,536		
Materials, Supplies & Vehicle Expenses --	\$ 10,000		
Contract Labor --	\$ 8,000		
Transfer 1/3 Sales Tax --	\$ 13,000		
TOTAL ANTICIPATED EXPENSES --		\$124,680	
		TOTAL ANTICIPATED EXPENSES --	\$136,000
EXPECTED RESERVE --		\$ 1,320	
		EXPECTED RESERVE --	\$ 3,250

PUBLISHED 1 TIME IN THE NORTHWEST OKLAHOMAN ON JUNE 3, 2021

I, Walter Wagnon Jr, of lawful age, being duly sworn upon oath, deposes and says that I am the Editor & Publisher of the Northwest Oklahoman, a daily/weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the Town of Arnett, for the County of Ellis, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:

June 3, 2021

[Signature]
Walter Wagnon Jr
Editor & Publisher

Signed and sworn to before me
on this 3rd day of June, 2021

[Signature]
Eunice Wise

My Commission expires: Sept 13, 2023
Commission # 99012873



PUBLICATION FEE: \$45.00
5" tall x 2 columns wide @ \$4.50

Town of Fargo

Fargo Utilities Authority

Fiscal Year 2021-2022 Budget

GENERAL FUND

Anticipated Revenue:

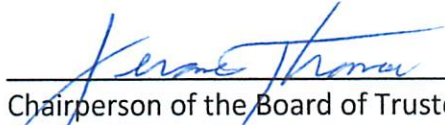
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		EXPECTED RESERVE (90%)	\$119,250
		ABOVE \$12,000 REQUIRED BY STATE WATER DEPT. --	\$ 20,000
TOTAL BUDGETED TO EXPEND (MAX 90%)	\$126,000	FUNDS AVAILABLE FOR BUDGETING --	\$139,250

GENERAL FUND

Anticipated Expenses:

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TOTAL ANTICIPATED EXPENSES --	\$124,680	TOTAL ANTICIPATED EXPENSES --	\$136,000
EXPECTED RESERVE --	\$ 1,320	EXPECTED RESERVE --	\$ 3,250

It is hereby certified that this is a true copy of the 2021-2022 Fiscal Year Budget, adopted by the Fargo Town Board on the 15th day of June, 2021.



Chairperson of the Board of Trustees
Town of Fargo, Oklahoma



ATTEST:



Town Clerk