

# Town of Fargo

## Fargo Utilities Authority

### Fiscal Year 2023-2024 Budget

#### GENERAL FUND

##### Anticipated Revenue:

Sales Tax --	\$ 56,800.00
Use Tax --	\$ 21,181.00
Franchise Tax --	\$ 12,020.00
Other --	\$ 29,800.00
Transfer from Utility --	\$ 28,000.00
Take Pride In Fargo --	\$
Grants	\$
<b>TOTAL ANTICIPATED REVENUE --</b>	<b>\$ 147,801.00</b>
<b>TOTAL BUDGETED TO EXPEND (MAX 90%)</b>	<b>\$ 133,020.90</b>

#### UTILITIES AUTHORITY

##### Anticipated Revenue:

Water --	\$ 47,200.00
Trash --	\$ 36,000.00
Sewer --	\$ 21,600.00
Late Fees --	\$ 3,000.00
Grants --	\$
1/3 Sales Tax --	\$ 18,600.00
<b>TOTAL ANTICIPATED REVENUE --</b>	<b>\$ 126,400.00</b>
EXPECTED RESERVE (90%)	\$ 113,760.00
ABOVE \$12,000 REQUIRED BY STATE WATER DEPT. --	\$ 20,000.00
<b>FUNDS AVAILABLE FOR BUDGETING --</b>	<b>\$ 133,760.00</b>

#### GENERAL FUND

##### Anticipated Expenses:

Administration Expense --	\$ 73,000.00
Municipal Court & Legal --	\$ 3,500.00
Fire, Safety & Health --	\$ 1,500.00
Street, Alleys & Sidewalks --	\$ 5,000.00
Police --	\$
Code Enforcement --	\$ 5,000.00
Animal Control --	\$ 4,500.00
Materials, Supplies & Vehicle Expenses --	\$ 10,000.00
Contract Labor --	\$ 9,000.00
Transfer 1/3 Sales Tax --	\$ 18,800.00
Take Pride In Fargo --	
Grant --	\$
<b>TOTAL ANTICIPATED EXPENSES --</b>	<b>\$ 130,300.00</b>
<b>EXPECTED RESERVE --</b>	<b>\$ 2,720.90</b>

#### UTILITIES AUTHORITY

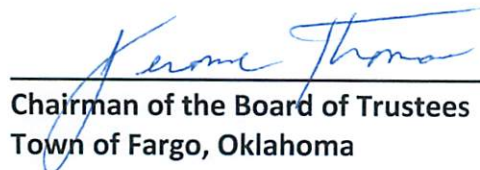
##### Anticipated Expenses:

Personal Salary --	\$ 32,000.00
Trash Expenses --	\$ 31,500.00
Materials & Supplies --	\$ 14,000.00
Debt Service --	\$
Contract Labor --	\$ 27,000.00
Transfer to Town --	\$ 28,000.00
Grants --	\$
<b>TOTAL ANTICIPATED EXPENSES</b>	<b>\$ 132,500.00</b>
<b>EXPECTED RESERVE --</b>	<b>\$ 1,260.00</b>

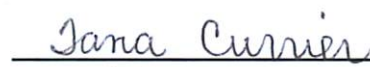
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State Auditor  
and Inspector

Ellis

PASSED AND APPROVED THIS THE 13<sup>TH</sup> DAY OF JUNE, 2023.

  
\_\_\_\_\_  
Chairman of the Board of Trustees  
Town of Fargo, Oklahoma



  
\_\_\_\_\_  
Town Clerk

**BUDGET ADOPTION RESOLUTION-FUND BASED BUDGET**

**TOWN OF FARGO, OKLAHOMA  
RESOLUTION NO 2023-6-2**

**A RESOLUTION APPROVING THE TOWN OF FARGO, OKLAHOMA, BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS,** The Town of Fargo has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS,** The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2023 (FY 2023-2024) consistent with the ACT; and

**WHEREAS,** The Act in Section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing board, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS,** The budget has been formally presented to the Fargo Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS,** The Fargo Town Board has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF FARGO, OKLAHOMA:**


**SECTION 1.** The Town Board of the Town of Fargo does hereby adopt the FY 2023-2024 Budget on the 13<sup>th</sup> day of June, 2023 with total resources available. Legal appropriations (spending/encumbering limits) are hereby established as follows:

	<u>Revenue</u>	<u>Expenditures</u>
General Fund:	\$133,020	\$130,300
Fargo Utilities:	\$133,760	\$132,500


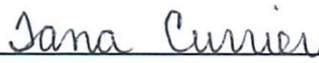
**SECTION 2.** The Town Board does hereby authorize the Clerk/Treasurer to transfer any unexpended and unencumbered appropriations at any time throughout FY 2023-2024 from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Town Board.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Town Board and filed with the State Auditor and Inspector.

It is hereby certified that this is a true copy of the 2023-2024 Fiscal Year Budget, adopted by the Fargo Town Board on the 13<sup>th</sup> day of June, 2023.

  
\_\_\_\_\_  
Chairperson of the Board of Trustees  
Town of Fargo, Oklahoma


ATTEST:

  
  
\_\_\_\_\_  
Town Clerk

[illegible]

**June 1, 2023**

## Notary

 OFFICIAL SEAL  
**KAREN A. CARSON**  
NOTARY PUBLIC OKLAHOMA  
WOODS COUNTY  
  
COMM. NO. 02003177

(Published in the *Northwest Oklahoman* one time, June 1, 2023)  
**TOWN OF FARGO**

Administration Expenses --	\$ 73,000.00	Personal Salary --	\$ 32,000.00
Municipal Court & Legal --	\$ 3,500.00	Trash Expense --	\$ 31,500.00
Fire, Safety & Health --	\$ 1,500.00	Materials & Supplies --	\$ 14,000.00
Street, Alleys & Sidewalks --	\$ 5,000.00	Debt Service --	\$
Police --	\$	Contact Labor --	\$ 27,000.00
Code Enforcement --	\$ 5,000.00	Transfer to Town --	\$ 28,000.00
Animal Control --	\$ 4,500.00	Grants --	\$
Materials, Supplies & Vehicle Expenses --	\$ 10,000.00		
Contract Labor --	\$ 9,000.00		
Transfer 1/3 Sales Tax --	\$ 18,800.00		
Take Pride in Fargo --	\$		
Grants --	\$		
<b>TOTAL ANTICIPATED EXPENSES --</b>	<b>\$ 130,300.00</b>	<b>TOTAL ANTICIPATED EXPENSES --</b>	<b>\$ 132,500.00</b>
EXPECTED RESERVE --	\$ 2,720.90	EXPECTED RESERVE --	\$ 1,260.00