Town of Fargo

Fargo Utilities Authority

Fiscal Year 2023-2024 Budget

GENERAL FUND

UTILITIES AUTHORITY

Anticipated Revenue:

Anticipated Revenue:

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Sales Tax	\$ 56,800.00	Water	\$ 47,200.00
Use Tax	\$ 21,181.00	Trash	\$ 36,000.00
Franchise Tax	\$ 12,020.00	Sewer	\$ 21,600.00
Other	\$ 29,800.00	Late Fees	\$ 3,000.00
Transfer from Utility	\$ 28,000.00	Grants	\$
Take Pride In Fargo	\$	1/3 Sales Tax	\$ 18,600.00
Grants	\$		
TOTAL ANTICIPATED REVENUE	\$ 147,801.00	TOTAL ANTICIPATED REVENUE	\$ 126,400.00
		EXPECTED RESERVE (90%)	\$ 113,760.00
		ABOVE \$12,000 REQUIRED BY STATE	
		WATER DEPT	\$ 20,000.00
TOTAL BUDGETED TO		FUNDS AVAILABLE	
EXPEND (MAX 90%)	\$ 133,020.90	FOR BUDGETING	\$ 133,760.00

GENERAL FUND

UTILITIES AUTHORITY

Anticipated Expenses:

Anticipated Expenses:

Anticipated Expenses.			
Administration Expense	\$ 73,000.00	Personal Salary	\$ 32,000.00
Municipal Court & Legal	\$ 3,500.00	Trash Expenses	\$ 31,500.00
Fire, Safety & Health	\$ 1,500.00	Materials & Supplies	\$ 14,000.00
Street, Alleys & Sidewalks	\$ 5,000.00	Debt Service	\$
Police	\$	Contract Labor	\$ 27,000.00
Code Enforcement	\$ 5,000.00	Transfer to Town	\$ 28,000.00
Animal Control	\$ 4,500.00	Grants	\$
Materials, Supplies &			
Vehicle Expenses	\$ 10,000.00		
Contract Labor	\$ 9,000.00		
Transfer 1/3 Sales Tax	\$ 18,800.00		
Take Pride In Fargo			
Grant	\$		
TOTAL ANITICIPATED EXPENSES	\$ 130,300.00	TOTAL ANTICIPATED EXPENSES VED	\$ 132,500.00
EXPECTED RESERVE	\$ 2,720.90	EXPECTED RESERVE JUL 0 3 2023	\$ 1,260.00
		1041	

State Auditor and Inspector

Ellis

PASSED AND APPROVED THIS THE 13^{TH} DAY OF JUNE, 2023.

Chairman of the Board of Trustees

Town of Fargo, Oklahoma

ATTEST:

Jana Currier

Town Clerk

BUDGET ADOPTION RESOLUTION-FUND BASED BUDGET

TOWN OF FARGO, OKLAHOMA RESOLUTION NO 2023-6-2

A RESOLUTION APPROVING THE TOWN OF FARGO, OKLAHOMA, BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDENT AUTHORITY

WHEREAS, The Town of Fargo has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2023 (FY 2023-2024) consistent with the ACT; and

WHEREAS, The Act in Section 17-215 provides for the chief executive office of the Town, or designee, as authorized by the governing board, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Fargo Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Fargo Town Board has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF FARGO, OKLAHOMA:

SECTION 1. The Town Board of the Town of Fargo does hereby adopt the FY 2023-2024 Budget on the 13th day of June, 2023 with total resources available. Legal appropriations (spending/encumbering limits) are hereby established as follows:

 Revenue
 Expenditures

 General Fund:
 \$133,020
 \$130,300

 Fargo Utilities:
 \$133,760
 \$132,500

SECTION 2. The Town Board does hereby authorize the Clerk/Treasurer to transfer any unexpended and unencumbered appropriations at any time throughout FY 2023-2024 from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Town Board.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Town Board and filed with the State Auditor and Inspector.

It is hereby certified that this is a true copy of the 2023-2024 Fiscal Year Budget, adopted by the Fargo Town Board on the 13th day of June, 2023.

Chairperson of the Board of Trustees

Town of Fargo, Oklahoma

ATTEST:

Jana Currier

Town Clerk

AFFIDAVIT OF PUBLICATION

State of Oklahoma)
SS.
County of Ellis)

Mark Carson, of lawful age, being duly sworn and authorized, says that he is Co-Publisher of the Northwest Oklahoman, a weekly newspaper printed in the City of Arnett, Ellis County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Sector 106 of Title 25, Oklahoma Statutes 1961, as amended and complies with all other requirements of the laws of Oklahoma with reference to legal publications. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication not in supplement, on the follow-

June 1, 2023

ing dates

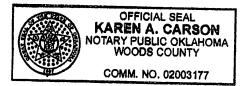
Subscribed and sworn to before me this June 1, 2023

My commission expires: 03/24/2026

Comm. #: <u>02003177</u>

Notary Karen Caron

Publishing Fee____\$127.50_



- PUBLIC NOTICE -

(Published in the Northwest Oklahoman one time, June 1, 2023)
TOWN OF FARGO

FARGO UTILITIES AUTHORITY

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

For Publication 2023-2024 Budget

A Public Hearing on the Proposed Budget will be held on the 13th day of June, 2023 at 6:30 pm at the Town Hall. The hearing is open to the public and comments on the proposed budget will be welcome. A copy of the Proposed Budget is available in the Town Clerk's office. A budget for fiscal year 2023-2024 will be adopted at the board meeting following.

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general fund		UTILITIES AUTHORITY	
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