

TOWN OF GAGE, OKLAHOMA
Fiscal Year 2017 / 2018 Budget Amendments

BUDGET MEMO

June 14th, 2018

The 2017/2018 Budget Amendments for the Town of Gage is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Increase in Fund Balance of \$208,150

Revenues increase of \$114,900 based on year-to-date collections consisting of:

- * Increase in tax revenues totaling \$92,250
- * Increase in licenses & permits revenue of \$75
- * Increase in rental income of \$1,500
- * Increase in royalty income of \$850
- * Increase in donation income of \$225
- * Increase in other revenues of \$20,000 largely related to FEMA reimbursement of \$7,600 & insurance reimbursement of \$3,600
- * Increase in interest income of \$700 based on year-to-date collections

Expenses decrease of \$92,550 related to re-classification of budget to department level and consisting of:

- * Decrease of \$161,000 in General Government, largely related to reallocation of expenses to department, increase of \$5,000 for capital purchases including playground equipment & computer.
- * Increase in Legal Department of \$6,500 related to relocation of expenditures and year-to-date activity.
- * Increase in Street Department of \$13,850 related to reallocation of expenditures and year-to-date activity; 10,000 increase is due to capital purchase of a pickup.
- * Increase in Airport Department of \$10,600 related to reallocation of expenditures as well as capital purchase of motor for beacon.
- * Increase in Police department of \$5,000 based on re-allocation of expenditures and year-to-date activity.
- * Increase in Fire department of \$8,000 based on re-allocation of expenditures and year-to-date activity.
- * Increase in Parks department of \$24,500 based on re-allocation of expenditures and year-to-date activity.

Sewer Savings: Net Impact - Increase in Fund Balance of \$1,520

Revenues increase of \$1,520 consisting of:

- * Increase in interest income of \$20
- * Increase in Transfers in of \$1,500 from GPFA

Public Facilities Authority: Net Impact - Increase in Fund Balance of \$53,805

Revenues increase of \$160,300 consisting of:

- * Increase in utility revenues of \$135,300 based on current year projections
- * Increase in grant revenue of \$25,000 for the REAP grant

Expenses increase of \$105,000 related to re-classification of budget to department level and consisting of:

- * Increase in PFA Administration department of \$1,500 based on year-to-date activity
- * Increase in Water department of \$32,000 based on year-to-date activity; \$28,500 increase in capital outlay for electronic meters.
- * Increase of \$43,000 for the trash department for cost of trash service
- * Increase in transfers out to sewer savings of \$1,500.

Airport Improvement Fund: Net Impact - Increase in Fund Balance of \$450

Revenues increase of \$1,500 for rental income & \$450 for interest income
Expense increase of \$1,500 based on year to date activity

Volunteer Fire Fund : Net Impact - Decrease in Fund Balance of \$11,250

Revenues increase of \$7,000; \$6,000 for donations & \$200 in other revenue
Expense increase of \$18,250 consisting of:

- * Increase of \$12,250 based on year-to-date activity
- * Increase of \$6,000 for capital purchase of rescue unit

Cemetery Fund: Net Impact - Increase in Fund Balance of \$1,300

Revenue increase of \$1,300 based on year-to-date activity

Library Fund: Net Impact - Increase in Fund Balance of \$100

Revenue increase of \$100 based on year-to-date collections

The legal level of control for the Town's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.

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**State Auditor
and Inspector**

EWS

Town of Gage
General Fund Budget
For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017 / 2018	
OPERATING REVENUES					
Sales tax	\$ 53,947	\$ -	\$ 47,500	\$ 47,500	** 90%
Use tax	6,325	-	7,500	7,500	** 90%
Cigarette tax	642	-	550	550	** 90%
Alcohol beverage tax	20,729	-	18,500	18,500	** 90%
Gasoline excise tax	1,140	-	700	700	** 90%
Motor vehicle tax	3,002	-	4,500	4,500	** 90%
Franchise tax	14,628	-	13,000	13,000	
Licenses and permits	154	-	75	75	
Fines & Forfeitures	21,695	-	-	-	
Rental income	26,694	-	1,500	1,500	
Royalties	270	-	850	850	
Donations	332	-	225	225	
Grants	3,817	-	-	-	
Other Revenue	7,500	-	20,000	20,000	
TOTAL OPERATING REVENUES	160,875	-	114,900	114,900	
OPERATING EXPENSES					
<u>General Government</u>					
Personal Services	106,722	150,000	(35,000)	115,000	
Materials and Supplies	6,092	-	40,000	40,000	
Other Services and Charges	71,229	210,000	(171,000)	39,000	
Capital Outlay	-	5,000	5,000	10,000	
Total General Government	184,043	365,000	(161,000)	204,000	
<u>Legal Department</u>					
Personal Services	-	-	-	-	
Materials and Supplies	-	-	-	-	
Other Services and Charges	5,682	-	6,500	6,500	
Total Legal Department	5,682	-	6,500	6,500	
<u>Street Department</u>					
Personal Services	369	-	-	-	
Materials and Supplies	-	-	350	350	
Other Services and Charges	-	-	3,500	3,500	
Capital Outlay	-	-	10,000	10,000	
Total Street Department	369	-	13,850	13,850	
<u>Airport Department</u>					
Personal Services	-	-	-	-	
Materials and Supplies	-	-	-	-	
Other Services and Charges	1,311	-	8,500	8,500	
Capital Outlay	-	-	2,100	2,100	
Total Airport Department	1,311	-	10,600	10,600	
<u>Police Department</u>					
Personal Services	194	-	-	-	
Materials and Supplies	347	-	-	-	
Other Services and Charges	5,479	-	5,000	5,000	
Capital Outlay	-	-	-	-	
Total Police Department	6,020	-	5,000	5,000	

Town of Gage
General Fund Budget
For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017 / 2018
<u>Fire Department</u>				
Personal Services	-	-	-	-
Materials and Supplies	-	-	1,000	1,000
Other Services and Charges	11,557	-	7,000	7,000
Capital Outlay	-	-	-	-
Total Fire Department	11,557	-	8,000	8,000
<u>Parks Department</u>				
Personal Services	3,500	-	6,000	6,000
Materials and Supplies	1,288	-	3,500	3,500
Other Services and Charges	28,993	-	15,000	15,000
Capital Outlay	-	-	-	-
Total Parks Department	33,781	-	24,500	24,500
<u>Water Department</u>				
Personal Services	12,767	-	-	-
Materials and Supplies	1,745	-	-	-
Other Services and Charges	31,090	-	-	-
Capital Outlay	-	-	-	-
Total Water Department	45,602	-	-	-
<u>Sewer Department</u>				
Personal Services	2,573	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	39,973	-	-	-
Capital Outlay	-	-	-	-
Total Sewer Department	42,546	-	-	-
 TOTAL EXPENDITURES	 330,911	 365,000	 (92,550)	 272,450
REVENUES OVER (UNDER) EXPENDITURES	(170,036)	(365,000)	207,450	(157,550)
OTHER FINANCING SOURCES (USES)				
Interest income	692	-	700	700
Transfers-out	(1,950)	-	(137,000)	(137,000)
Transfers-in	169,905	-	137,000	137,000
Net transfers	168,647	-	700	700
TOTAL OTHER FINANCING SOURCES (USES)				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,389)	(365,000)	208,150	(156,850)
BEGINNING FUND BALANCE	477,382	75,000	475,993	475,993
ENDING FUND BALANCE	\$ 475,993	\$ (290,000)	\$ 684,143	\$ 319,143

Town of Gage
Sewer Savings Fund
For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OTHER FINANCING SOURCES (USES)				
Interest Income	13	-	20	20
Transfer In	1,950	-	1,500	1,500
TOTAL OTHER FINANCING SOURCES (USES)	1,963	-	1,520	1,520
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,963	-	1,520	1,520
	-	-	-	-
BEGINNING FUND BALANCE	17,974	-	19,937	19,937
ENDING FUND BALANCE	\$ 19,937	\$ -	\$ 21,457	\$ 21,457

Town of Gage
Public Facilities Authority
For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OPERATING REVENUES				
Water Revenues	\$ 59,283	\$ -	\$ 53,000	\$ 53,000
0% Rate Increase	-	-	-	-
Sewer Revenues	32,406	-	26,000	26,000
0% Rate Increase	-	-	-	-
Trash Revenues	72,854	-	51,000	51,000
0% Rate Increase	-	-	-	-
Penalties	1,475.00	-	3,100	3,100
AirMed Fees	-	-	2,200	2,200
Grant Revenue	26,700	-	25,000	25,000
Other Revenues	825	-	-	-
TOTAL OPERATING REVENUES	193,543	-	160,300	160,300
OPERATING EXPENSES				
Administration Department				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	5,408	-	1,500	1,500
Capital Outlay	-	-	-	-
Total Administration Department	5,408	-	1,500	1,500
Water Department				
Personal Services	-	-	15,000	15,000
Materials and Supplies	-	-	4,500	4,500
Other Services and Charges	1,014	-	12,500	12,500
Capital Outlay	-	-	28,500	28,500
Total Water Department	1,014	-	60,500	60,500
Trash Department				
Other Services & Charges	-	-	43,000	43,000
Total Trash Department	-	-	43,000	43,000
Sewer Department				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Water Purchased for Resale	-	-	-	-
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
Total Sewer Department	-	-	-	-
Economic Development				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Water Purchased for Resale	-	-	-	-
Other Services and Charges	26,700	-	-	-
Capital Outlay	-	-	-	-
Total Economic Department	26,700	-	-	-
TOTAL OPERATING EXPENDITURES	33,122	-	105,000	105,000
OPERATING INCOME (LOSS)	160,421	-	55,300	55,300
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	11	-	5	5
Transfers (out) - GF	(169,904)	-	(137,000)	(137,000)
Transfers (out) - Sewer Savings	-	-	(1,500)	(1,500)
Transfers in	-	-	137,000	137,000
TOTAL OTHER FINANCING SOURCES (USES)	(169,893)	-	(1,495)	(1,495)
NET INCOME	(9,472)	-	53,805	53,805
BEGINNING RETAINED EARNINGS	14,277	-	4,805	4,805
ENDING RETAINED EARNINGS	\$ 4,805	\$ -	\$ 58,610	\$ 58,610

Town of Gage
 Airport Improvement Fund
 For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OPERATING REVENUES				
Rental Income	5,570	-	1,500	1,500
TOTAL OPERATING REVENUES	5,570	-	1,500	1,500
OPERATING EXPENSES				
Airport Department				
Other Services and Charges	1,690	-	1,500	1,500
Total Airport Department	1,690	-	1,500	1,500
TOTAL EXPENDITURES	1,690	-	1,500	1,500
REVENUES OVER (UNDER) EXPENDITURES	3,880	-	-	-
OTHER FINANCING SOURCES (USES)				
Interest Income	499	-	450	450
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	499	-	450	450
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,379	-	450	450
BEGINNING FUND BALANCE	200,668	-	205,047	205,047
ENDING FUND BALANCE	\$ 205,047	\$ -	\$ 205,497	\$ 205,497

Town of Gage
 Volunteer Fire Fund Budget
 For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OPERATING REVENUES				
Donations	2,280	-	6,800	6,800
Grants	-	-	-	-
Other Revenue	173	-	200	200
TOTAL OPERATING REVENUES	2,453	-	7,000	7,000
OPERATING EXPENSES				
Fire Department				
Personal Services	-	-	-	-
Materials and Supplies	3,229	-	7,000	7,000
Other Services and Charges	4,600	-	5,250	5,250
Capital Outlay	-	-	6,000	6,000
Total Fire Department	7,829	-	18,250	18,250
TOTAL EXPENDITURES	7,829	-	18,250	18,250
REVENUES OVER (UNDER) EXPENDITURES	(5,376)	-	(11,250)	(11,250)
OTHER FINANCING SOURCES (USES)				
Interest Income	67	-	-	-
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	67	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(5,309)	-	(11,250)	(11,250)
BEGINNING FUND BALANCE	40,428	-	35,119	35,119
ENDING FUND BALANCE	\$ 35,119	\$ -	\$ 23,869	\$ 23,869

Town of Gage
Cemetery Fund
For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OPERATING REVENUES				
Lot Sales	490	-	650	650
Donations	1,545	-	650	650
Other Revenue	-	-	-	-
TOTAL OPERATING REVENUES	2,035	-	1,300	1,300
OPERATING EXPENSES				
Cemetery Department	-	-	-	-
Total Cemetery Department	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	2,035	-	1,300	1,300
OTHER FINANCING SOURCES (USES)				
Interest Income	77	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	77	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,112	-	1,300	1,300
BEGINNING FUND BALANCE	38,633	-	40,745	40,745
ENDING FUND BALANCE	\$ 40,745	\$ -	\$ 42,045	\$ 42,045

Town of Gage
Library Fund
For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OPERATING REVENUES				
Rental Income	\$ 50	\$ -	\$ 100	\$ 100
TOTAL OPERATING REVENUES	50	-	100	100
OPERATING EXPENSES				
Library Department	-	-	-	\$ -
Total Library Department	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	50	-	100	100
OTHER FINANCING SOURCES (USES)				
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	50	-	100	100
BEGINNING FUND BALANCE	375	-	425	425
ENDING FUND BALANCE	\$ 425	\$ -	\$ 525	\$ 525