## TOWN OF GAGE, OKLAHOMA

Fiscal Year 2017 / 2018 Budget Amendments

#### **BUDGET MEMO**

June 14th, 2018

The 2017/2018 Budget Amendments for the Town of Gage is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

#### General Fund: Net Impact - Increase in Fund Balance of \$208,150

Revenues increase of \$114,900 based on year-to-date collections consisting of:

- \* Increase in tax revenues totaling \$92,250
- \* Increase in licenses & permits revenue of \$75
- \* Increase in rental income of \$1,500
- \* Increase in royalty income of \$850
- \* Increase in donation income of \$225
- Increase in other revenues of \$20,000 largely related to FEMA reimbursement of \$7,600 & insurance reimbursement of \$3,600
- \* Increase in interest income of \$700 based on year-to-date collections

Expenses decrease of \$92,550 related to re-classification of budget to department level and consisting of

- \* Decrease of \$161,000 in General Government, largely related to reallocation of expenses to department, increase of \$5,000 for capital purchases including playground equipment & computer
- \* Increase in Legal Department of \$6,500 related to relocation of expenditures and year-to-date activity.
- Increase in Street Department of \$13,850 related to reallocation of expenditures and year-to-date activity; 10,000 increase is due to capital purchase of a pickup.
- Increase in Airport Department of \$10,600 related to reallocation of expenditures as well as capital purchase of motor for beacon.
- Increase in Police department of \$5,000 based on re-allocation of expenditures and year-to-date activity.
- \* Increase in Fire department of \$8,000 based on re-allocation of expenditures and year-to-date activity.
- Increase in Parks department of \$24,500 based on re-allocation of expenditures and year-to-date activity.

# Sewer Savings: Net Impact - Increase in Fund Balance of \$1,520

Revenues increase of \$1,520 consisting of:

- Increase in interest income of \$20
- \* Increase in Transfers in of \$1,500 from GPFA

#### Public Facilities Authority: Net Impact - Increase in Fund Balance of \$53,805

Revenues increase of \$160,300 consisting of:

- \* Increase in utility revenues of \$135,300 based on current year projections
- \* Increase in grant revenue of \$25,000 for the REAP grant

Expenses increase of \$105,000 related to re-classification of budget to department level and consisting of:

- \* Increase in PFA Administration department of\$1,500 based on year-to-date activity
- Increase in Water department of \$32,000 based on year-to-date activity; \$28,500 increase in capital outlay for electronic meters.
- \* Increase of \$43,000 for the trash department for cost of trash service
- \* Increase in transfers out to sewer savings of \$1,500.

## Airport Improvement Fund: Net Impact - Increase in Fund Balance of \$450

Revenues increase of \$1,500 for rental income & \$450 for interest income

Expense increase of \$1,500 based on year to date activity

#### Volunteer Fire Fund: Net Impact - Decrease in Fund Balance of \$11,250

Revenues increase of \$7,000; \$6,000 for donations & \$200 in other revenue

Expense increase of \$18,250 consisting of

- \* Increase of \$12,250 based on year-to-date activity
- \* Increase of \$6,000 for capital purchase of rescue unit

# Cemetery Fund: Net Impact - Increase in Fund Balance of \$1,300

Revenue increase of \$1,300 based on year-to-date activity

#### Library Fund: Net Impact - Increase in Fund Balance of \$100

Revenue increase of \$100 based on year-to-date collections

The legal level of control for the Town's 2017 / 2018 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA



JUL 0 2 2018

State Auditor and Inspector





Town of Gage General Fund Budget For the Year Ended June 30, 2018

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				ROVED	В	UDGET	PR	OPOSED	
	ACTUAL			SETFY	AME	NDMENTS	В	UDGET	
	201	16/2017	2017	/2018	20	17/2018	201	17 / 2018	
OPERATING REVENUES									•
Sales tax	\$	53,947	S	-	\$	47,500	S	47,500	** 90%
Use tax		6,325		-		7,500		7,500	** 90%
Cigarette tax		642		-		550		550	** 90%
Alcohol beverage tax		20,729		-		18,500		18,500	** 90%
Gasoline excise tax		1,140		-		700		700	** 90%
Motor vehicle tax		3,002		-		4,500		4,500	** 90%
Frachise tax		14,628				13,000		13,000	
Licenses and permits		154		-		75		75	
Fines & Forfeitures		21,695		*		-		-	
Rental income		26,694		-		1,500		1,500	
Royalties		270		-		850		850	
Donations		332		-		225		225	
Grants		3,817		-		-			
Other Revenue		7,500				20,000		20,000	
TOTAL OPERATING REVENUES		160,875		-		114,900		114,900	
OPERATING EXPENSES									
General Government									
Personal Services		106,722	1	50,000		(35,000)		115,000	
Materials and Supplies		6,092		-		40,000		40,000	
Other Services and Charges		71,229	2	10.000		(171,000)		39,000	
Capital Outlay		-	-	5,000		5,000		10,000	
Total General Government		184,043	3	65,000		(161,000)		204,000	
Legal Department									
Personal Services		-							
Materials and Supplies				-				-	
Other Services and Charges		5,682				6.500		0.500	
Total Legal Department		5,682				6,500		6,500	
		-,				0,000		0,000	
Street Department									
Personal Services		369				-			
Materials and Supplies		-		-		350		350	
Other Services and Charges		-				3,500		3,500	
Capital Outlay						10,000		10,000	
Total Street Department		369				13,850		13,850	
Airport Department									
Personal Services		-		-					
Materials and Supplies						-			
Other Services and Charges		1,311		-		8,500		8,500	
Capital Outlay		.,		-		2,100		2,100	
Total Airport Department		1,311		-		10,600		10,600	
Police Department									
		404							
Personal Services		194		-		-		-	
Materials and Supplies		347		-					
Other Services and Charges		5,479		•		5,000		5,000	
Capital Outlay Total Police Department		6,020		-		5,000		5,000	
Total Color Department		0,020				5,000		5,000	



Town of Gage General Fund Budget For the Year Ended June 30, 2018

Fire Department			CTUAL 16/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017 / 2018
Materials and Supplies         1,000         1,000           Other Services and Charges         11,557         7,000         7,000           Capital Outlay         11,557         8,000         8,000           Total Fire Department         11,557         8,000         8,000           Parks Department         8,000         6,000         6,000           Personal Services         3,500         - 6,000         6,000           Materials and Supplies         1,288         3,500         3,500           Other Services and Charges         28,993         15,000         24,500           Capital Outlay         - 7         - 7         - 7           Total Parks Department         33,781         - 24,500         24,500           Water Department         12,767         - 7         - 7         - 7           Materials and Supplies         1,745         - 7         - 7         - 7         - 7           Other Services and Charges         31,090         - 7 <td>Fire Department</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Fire Department					
Diter Services and Charges			-			
Total Fire Department				-	1,000	1,000
Total Fire Department			11,557	-	7,000	7,000
Parks Department           Personal Services         3,500         - 6,000         6,000           Materials and Supplies         1,288         - 3,500         3,500           Other Services and Charges         28,993         - 15,000         15,000           Capital Outlay			-		110	
Personal Services   3,500   - 6,000   6,000   Materials and Supplies   1,288   - 3,500   3,500   15,000   15,	Total Fire Department		11,557	-	8,000	8,000
Personal Services   3,500   - 6,000   6,000   Materials and Supplies   1,288   - 3,500   3,500   15,000   15,	Parks Department					
Materials and Supplies   1,288   3,500   3,500   15,000			3.500		6 000	6 000
Other Services and Charges         28,993         -         15,000         15,000           Capital Outlay         -         -         -         -         -         -           Total Parks Department         33,781         -         24,500         24,500         -           Water Department         Personal Services         12,767         -	Materials and Supplies			_		
Total Parks Department   33,781   - 24,500   2	Other Services and Charges			-		
Water Department           Personal Services         12,767         - <td< td=""><td>Capital Outlay</td><td></td><td></td><td>-</td><td>10,000</td><td>13,000</td></td<>	Capital Outlay			-	10,000	13,000
Nater Department   Personal Services   12,767   -   -     -	Total Parks Department		33,781	-	24,500	24,500
Personal Services	Water Department					
Materials and Supplies         1,745         -         -           Other Services and Charges         31,090         -         -           Capital Outlay         -         -         -           Total Water Department         45,602         -         -           Personal Services         2,573         -         -           Materials and Supplies         -         -         -           Other Services and Charges         39,973         -         -           Capital Outlay         -         -         -           Total Sewer Department         42,546         -         -           TOTAL EXPENDITURES         330,911         365,000         (92,550)         272,450           REVENUES OVER (UNDER) EXPENDITURES         (170,036)         (365,000)         207,450         (157,550)           OTHER FINANCING SOURCES (USES)         (1,950)         -         (137,000)         137,000           Transfers-out         (1,950)         -         (137,000)         137,000           Transfers-in         169,905         -         137,000         137,000           Net transfers         168,647         -         700         700           TOTAL OTHER FINANCING SOURCES (USES)			40.707			
Other Services and Charges         31,090         - <t< td=""><td></td><td></td><td></td><td>-</td><td>•</td><td>-</td></t<>				-	•	-
Capital Outlay				-	-	-
Sewer Department			31,090	-	-	-
Sewer Department   Personal Services   2,573   -   -   -			45 602			
Personal Services   2,573   -   -   -   -     -		_	40,002			-
Materials and Supplies         -	Sewer Department					
Other Services and Charges Capital Outlay         39,973         -<	Personal Services		2,573			
Capital Outlay         1         -	Materials and Supplies			-		-
TOTAL EXPENDITURES 330,911 365,000 (92,550) 272,450  REVENUES OVER (UNDER) EXPENDITURES (170,036) (365,000) 207,450 (157,550)  OTHER FINANCING SOURCES (USES) Interest income 692 - 700 700 Transfers-out (1,950) - (137,000) (137,000) Transfers-in 169,905 - 137,000 137,000 Net transfers 168,647 - 700 700  TOTAL OTHER FINANCING SOURCES (USES)  REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES  BEGINNING FUND BALANCE 477,382 75,000 475,993 475,993			39,973		-	-
TOTAL EXPENDITURES 330,911 365,000 (92,550) 272,450  REVENUES OVER (UNDER) EXPENDITURES (170,036) (365,000) 207,450 (157,550)  OTHER FINANCING SOURCES (USES) Interest income 692 - 700 700  Transfers-out (1,950) - (137,000) (137,000)  Transfers-in 169,905 - 137,000 137,000  Net transfers 168,647 - 700 700  TOTAL OTHER FINANCING SOURCES (USES)  REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES  BEGINNING FUND BALANCE 477,382 75,000 475,993 475,993		W	-	-		
REVENUES OVER (UNDER) EXPENDITURES (170,036) (365,000) 207,450 (157,550)  OTHER FINANCING SOURCES (USES) Interest income 692 - 700 700 Transfers-out (1,950) - (137,000) (137,000) Transfers-in 169,905 - 137,000 137,000 Net transfers 168,647 - 700 700  TOTAL OTHER FINANCING SOURCES (USES)  REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES  BEGINNING FUND BALANCE 477,382 75,000 475,993 475,993	Total Sewer Department		42,546		-	-
REVENUES OVER (UNDER) EXPENDITURES (170,036) (365,000) 207,450 (157,550)  OTHER FINANCING SOURCES (USES) Interest income 692 - 700 700 Transfers-out (1,950) - (137,000) (137,000) Transfers-in 169,905 - 137,000 137,000 Net transfers 168,647 - 700 700  TOTAL OTHER FINANCING SOURCES (USES)  REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES  BEGINNING FUND BALANCE 477,382 75,000 475,993 475,993						
OTHER FINANCING SOURCES (USES) Interest income 692 - 700 700 Transfers-out (1,950) - (137,000) (137,000) Transfers-in 169,905 - 137,000 137,000 Net transfers 168,647 - 700 700 TOTAL OTHER FINANCING SOURCES (USES)  REVENUES AND OTHER SOURCES OVER (UNDER) (1,389) (365,000) 208,150 (156,850) EXPENDITURES AND OTHER USES  BEGINNING FUND BALANCE 477,382 75,000 475,993 475,993	TOTAL EXPENDITURES		330,911	365,000	(92,550)	272,450
Interest income	REVENUES OVER (UNDER) EXPENDITURES		(170,036)	(365,000)	207,450	(157,550)
Transfers-out (1,950) - (137,000) (137,000) Transfers-in 169,905 - 137,000 137,000 Net transfers 168,647 - 700 700  TOTAL OTHER FINANCING SOURCES (USES)  REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES  BEGINNING FUND BALANCE 477,382 75,000 475,993 475,993	OTHER FINANCING SOURCES (USES)					
Transfers-in Net transfers         169,905         -         137,000         137,000           Net transfers         168,647         -         700         700           TOTAL OTHER FINANCING SOURCES (USES)         (1,389)         (365,000)         208,150         (156,850)           EXPENDITURES AND OTHER USES         477,382         75,000         475,993         475,993	Interest income		692		700	700
Net transfers         168,647         -         700         700           TOTAL OTHER FINANCING SOURCES (USES)         TOTAL OTHER FINANCING SOURCES (USES)         (1,389)         (365,000)         208,150         (156,850)           EXPENDITURES AND OTHER USES         477,382         75,000         475,993         475,993	Transfers-out		(1,950)	1000	(137,000)	(137,000)
TOTAL OTHER FINANCING SOURCES (USES)  REVENUES AND OTHER SOURCES OVER (UNDER) (1,389) (365,000) 208,150 (156,850) EXPENDITURES AND OTHER USES  BEGINNING FUND BALANCE 477,382 75,000 475,993 475,993			169,905	7.5	137,000	137,000
REVENUES AND OTHER SOURCES OVER (UNDER) (1,389) (365,000) 208,150 (156,850) EXPENDITURES AND OTHER USES 477,382 75,000 475,993 475,993			168,647	-	700	700
EXPENDITURES AND OTHER USES           BEGINNING FUND BALANCE         477,382         75,000         475,993         475,993	TOTAL OTHER FINANCING SOURCES (USES)					
EXPENDITURES AND OTHER USES           BEGINNING FUND BALANCE         477,382         75,000         475,993         475,993	REVENUES AND OTHER SOURCES OVER (UNDER)		(1,389)	(365,000)	208,150	(156,850)
177,002 10,000 470,000 475,000	EXPENDITURES AND OTHER USES			35 00000L3 Wi		* *************************************
	BEGINNING FUND BALANCE		477,382	75,000	475,993	475,993
	ENDING FUND BALANCE	\$	475,993	\$ (290,000)	\$ 684,143	\$ 319,143



Town of Gage Sewer Savings Fund For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OTHER FINANCING SOURCES (USES)				
Interest Income	13	2	20	20
Transfer In	1,950	-	1,500	1,500
TOTAL OTHER FINANCING SOURCES (USES)	1,963		1,520	1,520
REVENUES AND OTHER SOURCES OVER (UNDER)	1,963	•	1,520	1,520
EXPENDITURES AND OTHER USES	•	-	•	
BEGINNING FUND BALANCE	17,974		19,937	19,937
ENDING FUND BALANCE	\$ 19,937	\$ -	\$ 21,457	\$ 21,457



## Town of Gage Public Facilities Authority For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OPERATING REVENUES Water Revenues	6 50 000			101 1011111111111111
0% Rate Increase	\$ 59,283	\$ -	\$ 53,000	\$ 53,000
Sewer Revenues	32,406	-	26,000	26,000
0% Rate Increase	-		-	-
Trash Revenues	72,854	-	51,000	51,000
0% Rate Increase Penalties				-
AirMed Fees	1,475.00	-	3,100	3,100
Grant Revenue	26,700	-	2,200 25,000	2,200
Other Revenues	825	-	25,000	23,000
TOTAL OPERATING REVENUES	193,543		160,300	160,300
OPERATING EXPENSES				
Administration Department				
Personal Services	-	-		
Materials and Supplies				
Other Services and Charges	5,408		1,500	1,500
Capital Outlay			•	-
Total Administration Department	5,408		1,500	1,500
Water Department				
Personal Services	-	-	15,000	15,000
Materials and Supplies	-	-	4,500	4,500
Other Services and Charges	1,014	-	12,500	12,500
Capital Outlay		-	28,500	28,500
Total Water Department	1,014	-	60,500	60,500
Trash Department				
Other Services & Charges	2		43,000	43,000
Total Trash Department	-	-	43,000	43,000
Sewer Department				
Personal Services	-	-	-	
Materials and Supplies Water Purchased for Resale		-	-	-
Other Services and Charges			-	-
Capital Outlay		_		-
Total Sewer Department				-
F				
Economic Development Personal Services				
Materials and Supplies			-	
Water Purchased for Resale	-			-
Other Services and Charges	26,700			-
Capital Outlay			-	-
Total Economic Department	26,700	-	•	
TOTAL OPERATING EXPENDITURES	33,122	2	105,000	105,000
OPERATING INCOME (LOSS)	160,421		55,300	55,300
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	11		5	5
Transfers (out) - GF	(169,904)		(137,000)	(137,000)
Transfers (out) - Sewer Savings	-	-	(1,500)	(1,500)
Transers in	-	-	137,000	137,000
TOTAL OTHER FINANCING SOURCES (USES)	(169,893)	-	(1,495)	(1,495)
NET INCOME	(9,472)	9.	53,805	53,805
BEGINNING RETAINED EARNINGS	14,277		4,805	4,805
ENDING RETAINED EARNINGS	\$ 4,805	\$ -	\$ 58,610	\$ 58,610



Town of Gage Airport Improvement Fund For the Year Ended June 30, 2018

ACTUAL   BUDGET FY AMENDMENTS   BUDGET   BUDGE	For the rear Ended June 30, 2018				
Rental Income   5,570   - 1,500   1,500     TOTAL OPERATING REVENUES   5,570   - 1,500   1,500     OPERATING EXPENSES   Airport Department   Other Services and Charges   1,690   - 1,500   1,500     Total Airport Department   1,690   - 1,500   1,500     TOTAL EXPENDITURES   1,690   - 1,500   1,500     TOTAL EXPENDITURES   1,690   - 1,500   1,500     REVENUES OVER (UNDER) EXPENDITURES   3,880       OTHER FINANCING SOURCES (USES)			BUDGET FY	AMENDMENTS	BUDGET
TOTAL OPERATING REVENUES 5,570 - 1,500 1,500  OPERATING EXPENSES Airport Department Other Services and Charges 1,690 - 1,500 1,500  Total Airport Department 1,690 - 1,500 1,500  TOTAL EXPENDITURES 1,690 - 1,500 1,500  REVENUES OVER (UNDER) EXPENDITURES 3,880 1  OTHER FINANCING SOURCES (USES) Interest Income 499 - 450 450  Transfer In  TOTAL OTHER FINANCING SOURCES (USES)  REVENUES AND OTHER SOURCES (USES) 499 - 450 450  REVENUES AND OTHER SOURCES OVER (UNDER) 4,379 - 450 450  EXPENDITURES AND OTHER USES	OPERATING REVENUES				
OPERATING EXPENSES Airport Department Other Services and Charges Total Airport Department TOTAL EXPENDITURES TOTAL OTHER FINANCING SOURCES (USES) Interest Income Transfer In TOTAL OTHER FINANCING SOURCES (USES) TRANSFER IN TOTAL OTHER FINANCING SOURCES (USES) TRANSFER IN TOTAL OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES TOTAL OTHER SOURCES OVER (UNDER) E	Rental Income	5,570		1,500	1,500
Airport Department Other Services and Charges 1,690 - 1,500 1,500 Total Airport Department 1,690 - 1,500 1,500 TOTAL EXPENDITURES 1,690 - 1,500 1,500  REVENUES OVER (UNDER) EXPENDITURES 3,880  OTHER FINANCING SOURCES (USES) Interest Income	TOTAL OPERATING REVENUES	5,570		1,500	1,500
Other Services and Charges         1,690         -         1,500         1,500           Total Airport Department         1,690         -         1,500         1,500           TOTAL EXPENDITURES         1,690         -         1,500         1,500           REVENUES OVER (UNDER) EXPENDITURES         3,880         -         -         -         -           OTHER FINANCING SOURCES (USES)         499         -         450         450           Transfer In         -         -         -         -         -           TOTAL OTHER FINANCING SOURCES (USES)         499         -         450         450           REVENUES AND OTHER SOURCES OVER (UNDER)         4,379         -         450         450           EXPENDITURES AND OTHER USES         -         -         -         -         -           BEGINNING FUND BALANCE         200,668         -         205,047         205,047         205,047	OPERATING EXPENSES				
Total Airport Department	Airport Department				
Total Airport Department	Other Services and Charges	1,690		1,500	1.500
TOTAL EXPENDITURES 1,690 - 1,500 1,500  REVENUES OVER (UNDER) EXPENDITURES 3,880	Total Airport Department	1,690	-		
OTHER FINANCING SOURCES (USES)           Interest Income         499         -         450         450           Transfer In         -         -         -         -         -           TOTAL OTHER FINANCING SOURCES (USES)         499         -         450         450           REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES         4,379         -         450         450           EXPENDITURES AND OTHER USES         -         -         -         -         -           BEGINNING FUND BALANCE         200,668         -         205,047         205,047	TOTAL EXPENDITURES	1,690	-	1,500	14-3-3
Interest Income	REVENUES OVER (UNDER) EXPENDITURES	3,880	-	Ē	-
Transfer In TOTAL OTHER FINANCING SOURCES (USES)         499         -         450         450           REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES         4,379         -         450         450           BEGINNING FUND BALANCE         200,668         -         205,047         205,047	OTHER FINANCING SOURCES (USES)				
TOTAL OTHER FINANCING SOURCES (USES)         499         -         450         450           REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES         4,379         -         450         450           BEGINNING FUND BALANCE         200,668         -         205,047         205,047	Interest Income	499	-	450	450
REVENUES AND OTHER SOURCES OVER (UNDER) 4,379 - 450 450 EXPENDITURES AND OTHER USES	Transfer In	-	-	100 Marine	-
EXPENDITURES AND OTHER USES         -         -         -         -         -           BEGINNING FUND BALANCE         200,668         -         205,047         205,047	TOTAL OTHER FINANCING SOURCES (USES)	499		450	450
BEGINNING FUND BALANCE 200,668 - 205,047 205,047	REVENUES AND OTHER SOURCES OVER (UNDER)	4,379		450	450
205,047	EXPENDITURES AND OTHER USES	-		-	-
ENDING SIMP DATAMOS	BEGINNING FUND BALANCE	200,668		205,047	205.047
	ENDING FUND BALANCE	\$ 205,047	\$ -	\$ 205,497	Commence Commence



Town of Gage Volunteer Fire Fund Budget For the Year Ended June 30, 2018

For the Year Ended June 30, 2018				
	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OPERATING REVENUES				
Donations	2,280		6,800	6,800
Grants	-		-	-
Other Revenue	173		200	200
TOTAL OPERATING REVENUES	2,453	-	7,000	7,000
OPERATING EXPENSES				
Fire Department				
Personal Services	-	-	-	-
Materials and Supplies	3,229	-	7,000	7.000
Other Services and Charges	4,600	-	5,250	5,250
Capital Outlay	-		6,000	6,000
Total Fire Department	7,829	-	18,250	18,250
TOTAL EXPENDITURES	7,829	-	18,250	18,250
REVENUES OVER (UNDER) EXPENDITURES	(5,376)	-	(11,250)	(11,250)
OTHER FINANCING SOURCES (USES)				
Interest Income	67			
Transfer In			-	
TOTAL OTHER FINANCING SOURCES (USES)	67	5	1.5	-
REVENUES AND OTHER SOURCES OVER (UNDER)	(5,309)	-	(11,250)	(11,250)
EXPENDITURES AND OTHER USES				-
BEGINNING FUND BALANCE	40,428		35,119	35,119
ENDING FUND BALANCE	\$ 35,119	\$ -	\$ 23,869	\$ 23,869



Town of Gage Cemetery Fund For the Year Ended June 30, 2018

	ACTUAL 2016/2017	APPROVED BUDGET FY 2017/2018	BUDGET AMENDMENTS 2017/2018	PROPOSED BUDGET 2017/2018
OPERATING REVENUES Lot Sales Donations	490	-	650	650
Other Revenue	1,545	-	650	650
TOTAL OPERATING REVENUES	- 0.005	-		
TOTAL OFERATING REVENUES	2,035		1,300	1,300
OPERATING EXPENSES Cemetery Department		200		
Total Cemetery Department				
,				
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	2,035	-	1,300	1,300
OTHER FINANCING SOURCES (USES) Interest Income				
TOTAL OTHER FINANCING SOURCES (USES)	77			
TOTAL OTHER FINANCING SOURCES (USES)	7.7	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER)	2,112	-	1,300	1,300
EXPENDITURES AND OTHER USES	-	-	-	-
BEGINNING FUND BALANCE	38,633	-	40,745	40,745
ENDING FUND BALANCE	\$ 40,745	\$ -	\$ 42,045	\$ 42,045



Town of Gage Library Fund For the Year Ended June 30, 2018

		ACTUAL 2016/2017		APPROVED BUDGET FY 2017/2018		BUDGET AMENDMENTS 2017/2018		PROPOSED BUDGET 2017/2018	
OPERATING REVENUES Rental Income					088	166702784			
	\$	50	\$		\$	100	\$	100	
TOTAL OPERATING REVENUES		50				100		100	
OPERATING EXPENSES									
Library Department				-		•	\$	•	
Total Library Department				-		•		-	
TOTAL EXPENDITURES				-		-		-	
REVENUES OVER (UNDER) EXPENDITURES		50		-		100		100	
OTHER FINANCING SOURCES (USES)									
TOTAL OTHER FINANCING SOURCES (USES)		-		•		-		-	
REVENUES AND OTHER SOURCES OVER (UNDER)		50		-		100		100	
EXPENDITURES AND OTHER USES		71				-		**	
BEGINNING FUND BALANCE		375		-		425		425	
ENDING FUND BALANCE	\$	425	\$		\$	525	\$	525	

