TOWN OF GAGE, OKLAHOMA

Fiscal Year 2018 / 2019 Budget Amendments

BUDGET MEMO

June 10th, 2019

The 2018/2019 Budget Amendments for the Town of Gage is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Increase in Fund Balance of \$57,500

Revenues increase of \$66,100 based on year-to-date collections consisting of:

- * Increase in tax revenues totaling \$6,000
- * Increase in licenses & permits revenue of \$100
- * Increase in other revenues of \$60,000 related to the ODOT project

Expenses increase of \$98,600

- * Decrease in General Government expenditures of \$20,000 based on year-to-date activity.
- * Increase in Legal Department of \$7,000 based on year-to-date activity.
- * Increase in Street Department of \$84,000 largely related to the highway 15 project.
- * Increase in Airport Department of \$1,500 largely related to the heater repair.
- * Increase in Police department of \$1,500 based on year-to-date activity.
- * Increase in the Fire department of \$17,000 based on year-to-date activity
- * Increase in Parks department of \$7,500 based on year-to-date activity
- * Increase of \$100 in Library department based on year-to-date activity

Transfers net increase of \$90,000

Public Facilities Authority: Net Impact - Decrease in Fund Balance of \$70,750

Revenues increase of \$65,500 consisting of:

- * Increase in utility revenues of \$135,300 based on current year collections
- * Increase in grant revenue of \$28,500 for the REAP grant

Expenses increase of \$19,250

- * Increase in PFA Administration department of \$1,000 based on year-to-date activity
- * Increase in Water department of \$45,250 based on year-to-date activity; \$28,500 increase in capital
- outlay for electronic meters & \$11,000 for pump

Transfers net decrease of \$90,000

Airport Improvement Fund: Net Impact - Increase in Fund Balance of \$750

Revenues increase of \$750 for rental income.

Volunteer Fire Fund: Net Impact - Decrease in Fund Balance of \$3,800

Revenues increase of \$1,200 for donations

Expense increase of \$5,000 consisting of:

* Increase of \$5,000 largely related to tool purchase and breathing aparatus supplies

The legal level of control for the Town's 2018 / 2019 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.







TOWN OF GAGE, OKLAHOMA

Fiscal Year 2017 - 2018 Annual Budget June Amendments BUDGET SUMMARY

	В	GINNING ALANCE stimates)	RE	REVENUES EXPENSES		XPENSES	Net Change		ENDING BALANCE	
GENERAL FUND	\$	398,259	\$	272,520	\$	(341,100)	\$	(68,580)	\$	329,679
ENTERPRISE FUNDS Sewer Savings Public Works Authority	\$	19,937 13,909	\$	1,820 110,610	\$	- (112,000)	\$	1,820 (1,390)	\$	21,757 12,519
TOTAL ENTERPRISE FUNDS	\$	33,846	\$	112,430	\$	(112,000)	\$	430	\$	34,276
SPECIAL REVENUE FUNDS Airport Improvement Fire Fund Cemetery Fund Library Fund	\$	206,871 36,298 42,110 475	\$	2,650 7,050 1,050 75	\$	(1,500) (10,500) - -	\$	1,150 (3,450) 1,050 75	\$	208,021 32,848 43,160 550
TOTAL SPECIAL REVENUE FUNDS	\$	285,754	\$_	10,825	\$	(12,000)	\$	(1,175)	\$	284,579
GRAND TOTAL ALL FUNDS	\$	717,859	\$	395,775	\$	(465,100)	\$	(69,325)	\$	648,534



Town of Gage General Fund Budget For the Year Ended June 30, 2019

ror the Tear Ended June 30, 2019				
7.57 210 7021 21100203110 00,2010	APPROVED BUDGET FY	BUDGET AMENDMENTS	PROPOSED BUDGET	
OPERATING REVENUES	2018/2019	2018/2019	2018 / 2019	-
Sales tax	\$ 47,500	\$ -	\$ 47,500	** 90
Use tax	7,500.00	2,000	9,500	** 90
Cigarette tax Alcohol beverage tax	500 18,500	4,000	500 22,500	90
Gasoline excise tax	720		720	** 90
Motor vehicle tax	4,700		4,700	** 90
Frachise tax	14,000	•	14,000	
Licenses and permits	50	100	150	
Fines & Forfeitures Rental income	1,500	•	1,500	
Royalties	500		500	
Donations	250	•	250	
Grants Change Control	-			
Other Revenue TOTAL OPERATING REVENUES	20,000 115,720	60,000 66,100	80,000 181,820	-
TOTAL OF ENAMES REVENUES	110,720	00,100	101,020	-
OPERATING EXPENSES				
General Government				
Personal Services Materials and Supplies	120,000 42,500	(20,000)	120,000 22,500	
Other Services and Charges	80,000	(20,000)	80,000	
Capital Outlay		-		_
Total General Government	242,500	(20,000)	222,500	-
1. 15				
Legal Department Other Services and Charges	_	7,000	7,000	
Total Legal Department	<u>-</u>	7,000	7,000	-
				-
Street Department				
Materials and Supplies Other Services and Charges	-	4,000 20,000	4,000 20,000	
Capital Outlay	•	60,000	60,000	
Total Street Department		84,000	84,000	-
Airport Department Other Services and Charges		1,500	1,500	
Total Airport Department		1,500	1,500	-
Tobal Paper Department		1,000	1,000	-
Police Department				
Other Services and Charges		1,500	1,500	-
Total Police Department		1,500	1,500	-
Fire Department				
Materials and Supplies	-	7,000	7,080	
Other Services and Charges		10,000	10,000	•
Total Fire Department		17,000	17,000	-
Parks Department				
Materials and Supplies	-	1,500	1,500	
Other Services and Charges		6,000	6,000	-
Total Parks Department		7,500	7,500	-
Library Department				
Other Services and Charges		100	100	_
Total Library Department		100	100	-
Essageia Davelageset Danadeset				
Economic Development Department Other Services and Charges	_	_	_	
Total Economic Department				•
				_
TOTAL EXPENDITURES	242,500	98,600	244 400	-
TOTAL EXPENDITURES	242,500	90,000	341,100	-
REVENUES OVER (UNDER) EXPENDITURES	(126,780	(32,500)	(159,280)	
OTHER FINANCING SOURCES (USES)			-	
Interest income Transfers-out	700	(60,000)	700 (60,000)	
Transfers-in		150,000	150,000	
Net transfers	700	90,000	90,700	-
TOTAL OTHER FINANCING SOURCES (USES)				-
DESCRIPCE AND OTHER COMPAGE OVER AUTOCOM	1400 000	63.665	/00 FCC	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(126,080	57,500	(68,580)	
BEGINNING FUND BALANCE	380,158	18,101	398,259	_
ENDING FUND BALANCE	\$ 254,078	\$ 75,601	\$ 329,679	



Town of Gage Sewer Savings Fund For the Year Ended June 30, 2019

, , , , , , , , , , , , , , , , , , ,	APPROVED BUDGET FY 2018/2019	BUDGET AMENDMENTS 2018/2019	PROPOSED BUDGET 2018/2019
OTHER FINANCING SOURCES (USES)			
Interest Income	20	-	20
Transfer In	1,800	•	1,800
TOTAL OTHER FINANCING SOURCES (USES)	1,820	-	1,820
REVENUES AND OTHER SOURCES OVER (UNDER)	1,820	•	1,820
EXPENDITURES AND OTHER USES	•	-	-
BEGINNING FUND BALANCE	21,455		19,937
ENDING FUND BALANCE	\$ 23,275	\$ -	\$ 21,757



Town of Gage Public Facilities Authority For the Year Ended June 30, 2019

For the Teal Efficed Julie 30, 2019	APPROVED BUDGET FY 2018/2019	BUDGET AMENDMENTS 2018/2019	PROPOSED BUDGET 2018/2019
OPERATING REVENUES Water Revenues	\$ 53,000	\$ 20,000	\$ 73,000
0% Rate Increase Sewer Revenues	26,000	- 7,000	33,000
0% Rate Increase Trash Revenues	51,000	10,000	61,000
0% Rate Increase Penalties	3,100	-	- 3,100
AirMed Fees	2,000	-	2,000
Grant Revenue	•	28,500	28,500
Other Revenues TOTAL OPERATING REVENUES	135,100	65,500	200,600
OPERATING EXPENSES			
Administration Department			
Other Services and Charges	1,000	1,000	2,000
Total Administration Department	1,000	1,000	2,000
Water Department			
Personal Services	11,250	(11,250)	-
Materials and Supplies	3,500	12,000	15,500
Other Services and Charges	10,000	5,000	15,000
Capital Outlay		39,500	39,500
Total Water Department	24,750	45,250	70,000
Trash Department			
Other Services & Charges	40,000	-	40,000
Total Trash Department	40,000	•	40,000
			-
TOTAL OPERATING EXPENDITURES	65,750	46,250	112,000
OPERATING INCOME (LOSS)	69,350	19,250	88,600
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	10	-	10
Transfers (out) - GF	-	(150,000)	(150,000)
Transfers (out) - Sewer Savings Transers in	-	60,000	60,000
TOTAL OTHER FINANCING SOURCES (USES)	10	(90,000)	
NET INCOME	69,360	(70,750)	(1,390)
BEGINNING RETAINED EARNINGS	13,909	-	13,909
ENDING RETAINED EARNINGS	\$ 83,269	\$ (70,750)	
GROSS PROFIT BY DEPARTMENT - excluding capital outlay			
Wate & Sewer Revenues	79,000		106,000
Water & Sewer Expenses, excluding capital outlay	24,750	•	30,500 75,500
Gross Profit Gross Profit %	54,250 69%		75,500
GIOSS FIGHE 70			
Trash Revenues	51,000		61,000
Trash Expenses	40,000	•	40,000
Gross Profit Gross Profit %	11,000	•	21,000
GIUSS FIUIL 70	2270		J-1 /U



Town of Gage
Airport Improvement Fund
For the Year Ended June 30, 2019

For the Tear Ended June 30, 2015			
	APPROVED	BUDGET	PROPOSED
	BUDGET FY	AMENDMENTS	BUDGET
	2018/2019	2018/2019	2018/2019
OPERATING REVENUES			
Rental Income	1,500	750	2,250
TOTAL OPERATING REVENUES	1,500	750	2,250
OPERATING EXPENSES			
Airport Department			
Other Services and Charges	1,500	-	1,500
Total Airport Department	1,500	•	1,500
TOTAL EXPENDITURES	1,500	•	1,500
REVENUES OVER (UNDER) EXPENDITURES	-	750	750
OTHER FINANCING SOURCES (USES)			
Interest Income	400	-	400
Transfer In	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	400	-	400
REVENUES AND OTHER SOURCES OVER (UNDER)	400	750	1,150
EXPENDITURES AND OTHER USES	•	-	•
BEGINNING FUND BALANCE	206,871		206,871
ENDING FUND BALANCE	\$ 207,271		\$ 208,021

Town of Gage Volunteer Fire Fund Budget For the Year Ended June 30, 2019

For the Year Ended June 30, 2019			
	APPROVED	BUDGET	PROPOSED
	BUDGET FY	AMENDMENTS	BUDGET
	2018/2019	2018/2019	2018/2019
OPERATING REVENUES			
Donations	2,000	1,200	3,200
Grants	3,800		3,800
Other Revenue	-		-
TOTAL OPERATING REVENUES	5,800	1,200	7,000
OPERATING EXPENSES			
Fire Department			
Materials and Supplies	3,000	4.000	7,000
Other Services and Charges	2,500	1,000	3,500
Capital Outlay	-	-	•
Total Fire Department	5,500	5,000	10,500
TOTAL EXPENDITURES	5,500	5,000	10,500
REVENUES OVER (UNDER) EXPENDITURES	300	(3,800)	(3,500)
OTHER FINANCING SOURCES (USES)			
Interest Income	50	-	50
Transfer In	•	-	•
TOTAL OTHER FINANCING SOURCES (USES)	50	•	50
REVENUES AND OTHER SOURCES OVER (UNDER)	350	(3,800)	(3,450)
EXPENDITURES AND OTHER USES	-	-	-
BEGINNING FUND BALANCE	36,298	-	36.298
ENDING FUND BALANCE	\$ 36,648	\$ (3,800)	



Town of Gage Cemetery Fund For the Year Ended June 30, 2019

	APPROVED BUDGET FY 2018/2019	BUDGET AMENDMENTS 2018/2019	PROPOSED BUDGET 2018/2019
OPERATING REVENUES			
Lot Sales	500	=	500
Donations	500	9	500
Other Revenue		-	
TOTAL OPERATING REVENUES	1,000		1,000
OPERATING EXPENSES Cemetery Department	_	_	-
Total Cemetery Department		-	
TOTAL EXPENDITURES		-	-
REVENUES OVER (UNDER) EXPENDITURES	1,000	-	1,000
OTHER FINANCING SOURCES (USES) Interest Income	50	_	50
TOTAL OTHER FINANCING SOURCES (USES)	50	-	50
REVENUES AND OTHER SOURCES OVER (UNDER)	1,050	2	1,050
EXPENDITURES AND OTHER USES	-	-	-
BEGINNING FUND BALANCE	42,110		42,110
ENDING FUND BALANCE	\$ 43,160	\$ -	\$ 43,160



Town of Gage Library Fund For the Year Ended June 30, 2019

	APPROVED BUDGET FY 2018/2019		BUDGET AMENDMENTS 2018/2019		PROPOSED BUDGET 2018/2019	
OPERATING REVENUES						
Rental Income	\$	75	\$	•	\$	75_
TOTAL OPERATING REVENUES		75		-		75
OPERATING EXPENSES Library Department		. •			\$	
Total Library Department		-		-		-
TOTAL EXPENDITURES				-		
REVENUES OVER (UNDER) EXPENDITURES		75		-		75
OTHER FINANCING SOURCES (USES)						
TOTAL OTHER FINANCING SOURCES (USES)		-		-		•
REVENUES AND OTHER SOURCES OVER (UNDER)		75		-		75
EXPENDITURES AND OTHER USES		-		-		-
BEGINNING FUND BALANCE		475			\$	475
ENDING FUND BALANCE	\$	550	\$	-	\$	550



TOWN OF GAGE, OKLAHOMA

Fiscal Year 2018 / 2019 Budget Amendments

BUDGET MEMO

June 10th, 2019

The 2018/2019 Budget Amendments for the Town of Gage is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

General Fund: Net Impact - Increase in Fund Balance of \$57,500

Revenues increase of \$66,100 based on year-to-date collections consisting of:

- * Increase in tax revenues totaling \$6,000
- * Increase in licenses & permits revenue of \$100
- * Increase in other revenues of \$60,000 related to the ODOT project

Expenses increase of \$98,600

- * Decrease in General Government expenditures of \$20,000 based on year-to-date activity.
- Increase in Legal Department of \$7,000 based on year-to-date activity.
- Increase in Street Department of \$84,000 largely related to the highway 15 project.
- * Increase in Airport Department of \$1,500 largely related to the heater repair.
- * Increase in Police department of \$1,500 based on year-to-date activity.
- * Increase in the Fire department of \$17,000 based on year-to-date activity
- * Increase in Parks department of \$7,500 based on year-to-date activity
- * Increase of \$100 in Library department based on year-to-date activity

Transfers net increase of \$90,000

Public Facilities Authority: Net Impact - Decrease in Fund Balance of \$70,750

Revenues increase of \$65,500 consisting of:

- * Increase in utility revenues of \$135,300 based on current year collections
- * Increase in grant revenue of \$28,500 for the REAP grant

Expenses increase of \$19,250

- * Increase in PFA Administration department of \$1,000 based on year-to-date activity
- Increase in Water department of \$45,250 based on year-to-date activity; \$28,500 increase in capital outlay for electronic meters & \$11,000 for pump

Transfers net decrease of \$90,000

Airport Improvement Fund: Net Impact - Increase in Fund Balance of \$750

Revenues increase of \$750 for rental income.

Volunteer Fire Fund: Net Impact - Decrease in Fund Balance of \$3,800

Revenues increase of \$1,200 for donations

Expense increase of \$5,000 consisting of:

* Increase of \$5,000 largely related to tool purchase and breathing aparatus supplies

The legal level of control for the Town's 2018 / 2019 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.



TOWN OF GAGE, OKLAHOMA Fiscal Year 2017 - 2018 Annual Budget June Amendments BUDGET SUMMARY

	В	EGINNING ALANCE Estimates)	RE	REVENUES EXPENSES		XPENSES	Net Change		ENDING BALANCE	
GENERAL FUND	\$	398,259	\$	272,520	\$	(341,100)	\$	(68,580)	\$	329,679
ENTERPRISE FUNDS										
Sewer Savings Public Works Authority	\$	19,937 13,909	\$	1,820 110,610	\$	- (112,000)	\$	1,820 (1,390)	\$	21,757 12,519
TOTAL ENTERPRISE FUNDS	\$	33,846	\$	112,430	\$	(112,000)	\$	430	\$	34,276
SPECIAL REVENUE FUNDS										
Airport Improvement Fire Fund Cemetery Fund Library Fund	\$	206,871 36,298 42,110 475	\$	2,650 7,050 1,050 75	\$	(1,500) (10,500) - -	\$	1,150 (3,450) 1,050 75	\$	208,021 32,848 43,160 550
TOTAL SPECIAL REVENUE FUNDS	\$	285,754	\$	10,825	\$	(12,000)	\$	(1,175)	\$	284,579
GRAND TOTAL ALL FUNDS	\$	717,859	\$	395,775	\$	(465,100)	\$	(69,325)	\$	648,534



Town of Gage General Fund Budget For the Year Ended June 30, 2019

707 110 1110 1110 1110 1110 1110 1110 1	BL	PROVED IDGET FY 018/2019	BUDGET AMENDMENTS 2018/2019	PROPOSED BUDGET 2018 / 2019	
OPERATING REVENUES	_				•
Sales tax Use tax Cigarette tax	\$	47,500 7,500.00 500	\$ - 2,000	\$ 47,500 9,500	** 90
Alcohol beverage tax		18.500	4,000	500 22,500	90
Gasoline excise tax		720	.,	720	90
Motor vehicle tax		4,700	•	4,700	** 90
Frachise tax		14,000	-	14,000	
Licenses and permits Fines & Forfeitures		50	100	150	
Rental income		1,500		1,500	
Royalties		500		500	
Donations		250	•	250	
Grants Other Revenue		-		-	
TOTAL OPERATING REVENUES	_	20,000 115,720	60,000 66,100	80,000 181,820	-
TOTAL OF EXAMING REVENUES	_	113,720	00,100	101,020	•
OPERATING EXPENSES					
General Government					
Personal Services		120,000	-	120,000	
Materials and Supplies Other Services and Charges		42,500 80,000	(20,000)	22,500 80,000	
Capital Outlay		-	:	50,000	
Total General Government		242,500	(20,000)	222,500	•
					•
Legal Department			7.000	7.000	
Other Services and Charges Total Legal Department	_		7.000 7.000	7,000 7,000	-
Total Cogal Department	_		7,000	7,000	-
Street Department					
Materials and Supplies		•	4,000	4,000	
Other Services and Charges		•	20,000	20,000	
Capital Outlay Total Street Department			60,000 84,000	60,000 84,000	•
Total Guest Department			04,000	04,000	•
Airport Department					
Other Services and Charges		-	1,500	1,500	
Total Airport Department		<u> </u>	1,500	1,500	-
Police Department					
Other Services and Charges			1,500	1,500	
Total Police Department	=	•	1,500	1,500	•
· ·					
Fire Department Materials and Supplies		_	7.000	7,000	
Other Services and Charges		-	10,000	10,000	
Total Fire Department	_	-	17,000	17,000	•
•					•
Parks Department			4.500		
Materials and Supplies Other Services and Charges		•	1,500 6,000	1,500 6,000	
Total Parks Department	_		7,500	7,500	•
	_		.,,,,,		•
Library Department					
Other Services and Charges	_	-	100	100	-
Total Library Department	_	<u> </u>	100	100	-
Economic Development Department					
Other Services and Charges			-	-	
Total Economic Department			-	-	-
TOTAL EXPENDITURES	_	242,500	98,600	341,100	-
					•
REVENUES OVER (UNDER) EXPENDITURES		(126,780)	(32,500)	(159,280)	
OTHER EINANCING COURCES (LICES)					
OTHER FINANCING SOURCES (USES) Interest income		700	_	700	
Transfers-out			(60,000)	(60,000)	
Transfers-in	_		150,000	150,000	_
Net transfers		700	90,000	90,700	
TOTAL OTHER FINANCING SOURCES (USES)					
REVENUES AND OTHER SOURCES OVER (UNDER)		(126,080)	57,500	(68,580)	
EXPENDITURES AND OTHER USES		,,,	0.,030	(00,000)	
BEGINNING FUND BALANCE ENDING FUND BALANCE	-	380,158	18,101 \$ 75,601	398,259	-
ENDING FUND BADANCE	<u> </u>	254,078	\$ 75,601	\$ 329,679	•



Town of Gage Sewer Savings Fund For the Year Ended June 30, 2019

	APPROVED BUDGET FY 2018/2019	BUDGET AMENDMENTS 2018/2019	PROPOSED BUDGET 2018/2019
OTHER FINANCING SOURCES (USES)			
Interest Income	20	3.00	20
Transfer In	1,800	-	1,800
TOTAL OTHER FINANCING SOURCES (USES)	1,820	-	1,820
REVENUES AND OTHER SOURCES OVER (UNDER)	1,820	-	1,820
EXPENDITURES AND OTHER USES		-	-
BEGINNING FUND BALANCE	21,455		19,937
ENDING FUND BALANCE	\$ 23,275	\$ -	\$ 21,757



Town of Gage
Public Facilities Authority
For the Year Ended June 30, 2019

•	APPROVE BUDGET F 2018/2019	Y AMENDMENTS	PROPOSED BUDGET 2018/2019
OPERATING REVENUES			
Water Revenues	\$ 53,00	0 \$ 20,000	\$ 73,000
0% Rate Increase	00.00		-
Sewer Revenues	26,00	0 7,000	33,000
0% Rate Increase Trash Revenues	- 51,00	0 10,000	61,000
0% Rate Increase	31,00	0 10,000	-
Penalties	3,10	0 -	3,100
AirMed Fees	2,00		2,000
Grant Revenue	-	28,500	·
Other Revenues		-	
TOTAL OPERATING REVENUES	135,10	0 65,500	200,600
OPERATING EXPENSES			
Administration Department			
Other Services and Charges	1,00	0 1,000	2,000
Total Administration Department	1,00		
·			_
Water Department			
Personal Services	11,25	• •	•
Materials and Supplies	3,50		•
Other Services and Charges	10,00		•
Capital Outlay Total Water Department	24,75	39,500 0 45,250	
Total Water Department	24,73	45,250	70,000
Trash Department			
Other Services & Charges	40,00	0 -	40,000
Total Trash Department	40,00	0 -	40,000
TOTAL OPERATING EXPENDITURES	65,75	0 46,250	112,000
TOTAL OF ENAMING EXICENSITIONES	- 00,10	10,200	112,000
OPERATING INCOME (LOSS)	69,35	0 19,250	88,600
NON OBERATING DEVENUES (EVENUES)			
NON-OPERATING REVENUES (EXPENSES)	4	•	40
Interest Income Transfers (out) - GF	'	0 - (150,000	10
Transfers (out) - Gr Transfers (out) - Sewer Savings	_	(150,000	(150,000)
Transers in	-	60,000	60,000
TOTAL OTHER FINANCING SOURCES (USES)	1	0 (90,000	
, ,		• •	,
NET INCOME	69,36	0 (70,750) (1,390)
RECINING RETAINED EARNINGS	12.00	10	12.000
BEGINNING RETAINED EARNINGS ENDING RETAINED EARNINGS	\$ 83,26		13,909 0) \$ 12,519
ENDING RETAINED EXECUTION			,, , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
GROSS PROFIT BY DEPARTMENT - excluding capital outlay			
Wate & Sewer Revenues	79,00	n	106,000
Water & Sewer Expenses, excluding capital outlay	79,00 24,75		30,500
Gross Profit	54,25		75,500
Gross Profit %		9%	71%
Trash Revenues	51,00		61,000
Trash Expenses	40,00	_	40,000
Gross Profit Gross Profit %	11,00	<u>10 </u>	21,000 34%
GIUSS FIUIL 70	2	LN	3470



Town of Gage Airport Improvement Fund For the Year Ended June 30, 2019

	APPROVED BUDGET FY 2018/2019	BUDGET AMENDMENTS 2018/2019	PROPOSED BUDGET 2018/2019
OPERATING REVENUES	-		
Rental Income	1,500	750	2,250
TOTAL OPERATING REVENUES	1,500	2,250	
OPERATING EXPENSES			
Airport Department			
Other Services and Charges	1,500	-	1,500
Total Airport Department	1,500	-	1,500
TOTAL EXPENDITURES	1,500	-	1,500
REVENUES OVER (UNDER) EXPENDITURES	-	750	750
OTHER FINANCING SOURCES (USES)			
Interest Income	400	-	400
Transfer In	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	400	-	400
REVENUES AND OTHER SOURCES OVER (UNDER)	400	750	1,150
EXPENDITURES AND OTHER USES	•	-	-
BEGINNING FUND BALANCE	206,871		206,871
ENDING FUND BALANCE	\$ 207,271	-	\$ 208,021



Town of Gage Volunteer Fire Fund Budget For the Year Ended June 30, 2019

3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3	APPROVED BUDGET FY 2018/2019	BUDGET AMENDMENTS 2018/2019	PROPOSED BUDGET 2018/2019
OPERATING REVENUES Donations	2,000	1,200	3,200
Grants Other Revenue	3,800		3,800
TOTAL OPERATING REVENUES	5,800	1,200	7,000
OPERATING EXPENSES			
Fire Department			
Materials and Supplies	3,000	4,000	7,000
Other Services and Charges	2,500	1,000	3,500
Capital Outlay			-
Total Fire Department	5,500	5,000	10,500
TOTAL EXPENDITURES	5,500	5,000	10,500
REVENUES OVER (UNDER) EXPENDITURES	300	(3,800)	(3,500)
OTHER FINANCING SOURCES (USES)			
Interest Income	50	-	50
Transfer In		-	•
TOTAL OTHER FINANCING SOURCES (USES)	50	-	50
REVENUES AND OTHER SOURCES OVER (UNDER)	350	(3,800)	(3,450)
EXPENDITURES AND OTHER USES	-	-	-
BEGINNING FUND BALANCE	36,298	-	36,298
ENDING FUND BALANCE	\$ 36,648	\$ (3,800)	\$ 32,848



Town of Gage Cemetery Fund For the Year Ended June 30, 2019

	APPROVED BUDGET FY 2018/2019	BUDGET AMENDMENTS 2018/2019	PROPOSED BUDGET 2018/2019
OPERATING REVENUES			
Lot Sales	500	-	500
Donations	500	-	500
Other Revenue		-	•
TOTAL OPERATING REVENUES	1,000	<u> </u>	1,000
OPERATING EXPENSES Cemetery Department	-	_	
Total Cemetery Department	•	-	-
TOTAL EXPENDITURES		<u> </u>	
REVENUES OVER (UNDER) EXPENDITURES	1,000	-	1,000
OTHER FINANCING SOURCES (USES)			
Interest Income	50		50
TOTAL OTHER FINANCING SOURCES (USES)	50	-	50
REVENUES AND OTHER SOURCES OVER (UNDER)	1,050	-	1,050
EXPENDITURES AND OTHER USES	-	-	•
BEGINNING FUND BALANCE	42,110		42,110
ENDING FUND BALANCE	\$ 43,160	\$ -	\$ 43,160



Town of Gage Library Fund For the Year Ended June 30, 2019

	APPROVE BUDGET F 2018/2019		AMEN	IDGET IDMENTS 8/2019	В	PROPOSED BUDGET 2018/2019	
OPERATING REVENUES							
Rental Income	\$	75	\$		\$	75	
TOTAL OPERATING REVENUES		75		-		75	
OPERATING EXPENSES							
Library Department		-			\$	-	
Total Library Department		-		-			
TOTAL EXPENDITURES		-		-			
REVENUES OVER (UNDER) EXPENDITURES		75		-		75	
OTHER FINANCING SOURCES (USES)							
TOTAL OTHER FINANCING SOURCES (USES)		-		-		•	
REVENUES AND OTHER SOURCES OVER (UNDER)		75		•		75	
EXPENDITURES AND OTHER USES		-		-		-	
BEGINNING FUND BALANCE		475			\$	475	
ENDING FUND BALANCE	\$	550	\$	-	\$	550	

