

**TOWN OF GAGE, OKLAHOMA**  
**Fiscal Year 2019 / 2020 Annual Budget**

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**BUDGET MEMO**

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June 10th, 2019

The 2019/2020 Annual Budget for the Town of Gage is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

We are showing a loss between all funds of \$61,434. This is due in part to the conservative nature of the budget as well as increasing expenses. The Town has sufficient reserves to absorb the loss for FY20 if that is their desire.

Tax revenues for the Town are budgeted at a conservative 90%. If collected consistently with current year, the Town will see an additional \$10,716 over budgeted revenues.

Revenues for Gage Public Facilities Authority are budgeted at a conservative 90%. If collected consistently with the current year, the Authority will see an additional \$16,941 over budgeted revenues.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2019 / 2020 budget will be considered at a public hearing on Monday, June 10, 2019.

Copies of the proposed budget are available for review in the Office of the Town Clerk, Gage, OK.

The Town of Gage 2019-2020 Annual Budget will be adopted by resolution during a meeting of the Town Council on Monday, June 10, 2019.

The legal level of control for the Town's 2019 / 2020 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.

RECEIVED

JUL 01 2019

State Auditor  
and Inspector

*Ellis*

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2019 / 2020 budget will be considered at a public hearing on Monday, June 10th, 2019. Copies of the proposed budget are available for review in the Office of the Town Clerk, Gage, OK.

**TOWN OF GAGE, OKLAHOMA**  
Fiscal Year 2019 - 2020 Annual Budget

**BUDGET SUMMARY**

	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	\$ 236,567	\$ 476,494	\$ (574,218)	\$ (97,724)	\$ 138,843
<b>ENTERPRISE FUNDS</b>					
Sewer Savings	\$ 23,125	\$ 1,820	\$ -	\$ 1,820	\$ 24,945
Public Works Authority	21,371	152,479	(117,384)	35,095	68,466
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 44,496</b>	<b>\$ 154,299</b>	<b>\$ (117,384)</b>	<b>\$ 36,915</b>	<b>\$ 81,411</b>
<b>SPECIAL REVENUE FUNDS</b>					
Airport Improvement	\$ 210,222	\$ 1,900	\$ (1,500)	\$ 400	\$ 210,622
Fire Fund	31,000	5,850	(8,000)	(2,150)	28,850
Cemetery Fund	43,312	1,050	-	1,050	44,362
Library Fund	565	75	-	75	640
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 285,099</b>	<b>\$ 8,875</b>	<b>\$ (9,500)</b>	<b>\$ (625)</b>	<b>\$ 284,474</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 566,162</b>	<b>\$ 639,668</b>	<b>\$ (701,103)</b>	<b>\$ (61,434)</b>	<b>\$ 504,728</b>

**Town of Gage**  
**General Fund Budget**  
**For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020	
<b>OPERATING REVENUES</b>					
Sales tax	\$ 51,588	\$ 47,500	\$ 47,888	\$ 43,100	** 90%
Use tax	8,084	7,500	11,324	10,192	** 90%
Cigarette tax	621	500	410	369	** 90%
Alcohol beverage tax	20,888	18,500	26,593	23,934	** 90%
Gasoline excise tax	802	720	760	684	** 90%
Motor vehicle tax	5,377	4,700	2,921	2,629	** 90%
Franchise tax	13,276	14,000	17,263	15,537	** 90%
Licenses and permits	71	50	185	100	
Rental income	17,981	1,500	1,380	1,500	
Royalties	872	500	317	500	
Donations	493	250	336	250	
Grants	-	-	4,000	4,000	
Other Revenue	22,955	20,000	17,484	273,000	
<b>TOTAL OPERATING REVENUES</b>	<b>143,008</b>	<b>115,720</b>	<b>130,862</b>	<b>375,794</b>	

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253000 ODOT

**OPERATING EXPENSES**

**General Government**

Personal Services	97,388	120,000	106,817	88,968	- Water after finally
Materials and Supplies	14,419	42,500	18,344	42,500	
Other Services and Charges	74,883	80,000	81,752	80,000	
<b>Total General Government</b>	<b>186,690</b>	<b>242,500</b>	<b>206,914</b>	<b>211,468</b>	

**Legal Department**

Other Services and Charges	6,598	-	6,678	7,000	
<b>Total Legal Department</b>	<b>6,598</b>	<b>-</b>	<b>6,678</b>	<b>7,000</b>	

**Street Department**

Personal Services					
Materials and Supplies	560	-	3,655	4,000	
Other Services and Charges	2,900	-	19,478	20,000	
Capital Outlay		-	35,093	253,000	- ODOT
<b>Total Street Department</b>	<b>3,460</b>	<b>-</b>	<b>58,227</b>	<b>277,000</b>	

**Airport Department**

Other Services and Charges	14,232	-	809	1,000	
<b>Total Airport Department</b>	<b>14,232</b>	<b>-</b>	<b>809</b>	<b>1,000</b>	

**Police Department**

Personal Services	1,186	-	-	-	
Other Services and Charges	3,422	-	1,412	1,500	
<b>Total Police Department</b>	<b>4,618</b>	<b>-</b>	<b>1,412</b>	<b>1,500</b>	

**Fire Department**

Materials and Supplies	2,525	-	6,866	7,000	
Other Services and Charges	27,290	-	9,443	10,000	
<b>Total Fire Department</b>	<b>29,815</b>	<b>-</b>	<b>16,309</b>	<b>17,000</b>	

**Town of Gage  
General Fund Budget  
For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
<b><u>Park Department</u></b>				
Personal Services	4,835	-	-	-
Materials and Supplies	20,951	-	1,138	1,500
Other Services and Charges	13,576	-	6,065	6,500
<b>Total Park Department</b>	<b>39,362</b>	<b>-</b>	<b>7,202</b>	<b>8,000</b>
<b><u>Library Department</u></b>				
Other Services and Charges	-	-	62	500
<b>Total Library Department</b>	<b>-</b>	<b>-</b>	<b>62</b>	<b>500</b>
<b><u>Economic Development Department</u></b>				
Other Services and Charges	-	-	660	750
<b>Total Economic Department</b>	<b>-</b>	<b>-</b>	<b>660</b>	<b>750</b>
<b>TOTAL EXPENDITURES</b>	<b>284,775</b>	<b>242,500</b>	<b>298,273</b>	<b>524,218</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(141,767)</b>	<b>(126,780)</b>	<b>(167,412)</b>	<b>(148,424)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest income	681	700	636	700
Transfers-out	-	-	(58,356)	(50,000)
Transfers-in	63,527	-	148,584	100,000
Net transfers	64,208	700	90,864	50,700
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(77,559)</b>	<b>(126,080)</b>	<b>(76,548)</b>	<b>(97,724)</b>
<b>BEGINNING FUND BALANCE</b>	<b>400,713</b>	<b>380,158</b>	<b>321,931</b>	<b>236,567</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 323,154</b>	<b>\$ 254,078</b>	<b>\$ 245,383</b>	<b>\$ 138,843</b>

**Town of Gage**  
**Sewer Savings Fund**  
**For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
OTHER FINANCING SOURCES (USES)				
Interest Income	23	20	18	20
Transfer In	1,650	1,800	1,800	1,800
TOTAL OTHER FINANCING SOURCES (USES)	1,673	1,820	1,818	1,820
REVENUES AND OTHER SOURCES OVER (UNDER)	1,673	1,820	1,818	1,820
EXPENDITURES AND OTHER USES		-	-	-
BEGINNING FUND BALANCE	19,937	21,455	21,610	23,125
ENDING FUND BALANCE	\$ 21,610	\$ 23,275	\$ 23,428	\$ 24,945

**Town of Gage  
Public Facilities Authority  
For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020	
<b>OPERATING REVENUES</b>					
Water Revenues	\$ 53,857	\$ 53,000	\$ 68,627	\$ 61,765	90%
0% Rate Increase			-	686	
Sewer Revenues	28,786	26,000	33,580	30,222	90%
0% Rate Increase			-	336	
Trash Revenues	63,947	51,000	62,587	56,328	90%
0% Rate Increase			-	626	
Penalties	2,766.00	3,100	2,013	1,812	90%
AirMed Fees		2,000	2,604	2,344	90%
Grant Revenue	25,000	-	28,500	-	
Other Revenues	1,338	-	-	-	
<b>TOTAL OPERATING REVENUES</b>	<b>175,694</b>	<b>135,100</b>	<b>197,911</b>	<b>152,469</b>	
<b>OPERATING EXPENSES</b>					
<b>Administration Department</b>					
Other Services and Charges	1,010	1,000	1,864	1,000	
<b>Total Administration Department</b>	<b>1,010</b>	<b>1,000</b>	<b>1,864</b>	<b>1,000</b>	
<b>Water Department</b>					
Personal Services	-	11,250	19	46,384	- Wx & p e lsk
Materials and Supplies	9,901	3,500	14,024	15,000	
Other Services and Charges	22,087	10,000	13,728	15,000	
Capital Outlay	25,000	-	25,000	-	
<b>Total Water Department</b>	<b>56,988</b>	<b>24,750</b>	<b>52,772</b>	<b>76,384</b>	
<b>Trash Department</b>					
Other Services & Charges	45,497	40,000	39,992	40,000	
<b>Total Trash Department</b>	<b>45,497</b>	<b>40,000</b>	<b>39,992</b>	<b>40,000</b>	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>103,495</b>	<b>65,750</b>	<b>94,627</b>	<b>117,384</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>72,199</b>	<b>69,350</b>	<b>103,283</b>	<b>35,085</b>	
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Interest Income	10	10	11	10	
Transfers In/(out) - General Fund	(61,541)	-	(22,584)	-	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(61,531)</b>	<b>10</b>	<b>(22,574)</b>	<b>10</b>	
<b>NET INCOME</b>	<b>10,668</b>	<b>69,360</b>	<b>80,710</b>	<b>35,095</b>	
<b>BEGINNING RETAINED EARNINGS</b>	<b>4,805</b>	<b>13,909</b>	<b>13,852</b>	<b>21,371</b>	
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 15,473</b>	<b>\$ 83,269</b>	<b>\$ 94,562</b>	<b>\$ 56,466</b>	

**Town of Gage  
Airport Improvement Fund  
For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
<b>OPERATING REVENUES</b>				
Rental Income	1,435	1,500	2,802	1,500
<b>TOTAL OPERATING REVENUES</b>	<u>1,435</u>	<u>1,500</u>	<u>2,802</u>	<u>1,500</u>
<b>OPERATING EXPENSES</b>				
Airport Department				
Other Services and Charges	-	1,500	60	1,500
Total Airport Department	-	1,500	60	1,500
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>1,500</u>	<u>60</u>	<u>1,500</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	1,435	-	2,742	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest Income	500	400	545	400
Transfers-out			(48)	-
Transfer In	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>500</u>	<u>400</u>	<u>497</u>	<u>400</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	1,935	400	3,239	400
		-	-	-
<b>BEGINNING FUND BALANCE</b>	205,047	206,871	206,983	210,222
<b>ENDING FUND BALANCE</b>	<u>\$ 206,982</u>	<u>\$ 207,271</u>	<u>\$ 210,222</u>	<u>\$ 210,622</u>

*Possible project.*

**Town of Gage  
Volunteer Fire Fund Budget  
For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
<b>OPERATING REVENUES</b>				
Donations	7,026	2,000	3,840	2,000
Grants	-	3,800	-	3,800
Other Revenue	218	-	37	-
<b>TOTAL OPERATING REVENUES</b>	<b>7,244</b>	<b>5,800</b>	<b>3,877</b>	<b>5,800</b>
<b>OPERATING EXPENSES</b>				
Fire Department				
Personal Services	-	-	-	-
Materials and Supplies	11,310	3,000	6,455	5,000
Other Services and Charges	4,688	2,500	3,020	3,000
Capital Outlay	-	-	-	-
Total Fire Department	15,998	5,500	9,475	8,000
<b>TOTAL EXPENDITURES</b>	<b>15,998</b>	<b>5,500</b>	<b>9,475</b>	<b>8,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(8,754)</b>	<b>300</b>	<b>(5,598)</b>	<b>(2,200)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest Income	67	50	60	50
Transfer In	10,000	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>10,067</b>	<b>50</b>	<b>60</b>	<b>50</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>1,313</b>	<b>350</b>	<b>(5,538)</b>	<b>(2,150)</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,119</b>	<b>36,298</b>	<b>36,431</b>	<b>31,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 36,432</b>	<b>\$ 36,648</b>	<b>\$ 30,893</b>	<b>\$ 28,850</b>



**Town of Gage  
Cemetery Fund  
For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
<b>OPERATING REVENUES</b>				
Lot Sales	925	500	-	500
Donations	1,120	500	384	500
Other Revenue	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>2,045</b>	<b>1,000</b>	<b>384</b>	<b>1,000</b>
<b>OPERATING EXPENSES</b>				
Cemetery Department	-	-	-	-
<b>Total Cemetery Department</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,045</b>	<b>1,000</b>	<b>384</b>	<b>1,000</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Interest Income	46	50	92	50
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>46</b>	<b>50</b>	<b>92</b>	<b>50</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>2,091</b>	<b>1,050</b>	<b>476</b>	<b>1,050</b>
<b>BEGINNING FUND BALANCE</b>	<b>40,745</b>	<b>42,110</b>	<b>42,836</b>	<b>43,312</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 42,836</b>	<b>\$ 43,160</b>	<b>\$ 43,312</b>	<b>\$ 44,362</b>

**Town of Gage**  
**Library Fund**  
**For the Year Ended June 30, 2020**

	ACTUAL 2017/2018	APPROVED BUDGET FY 2018/2019	PROJECTED YTD 2018/2019	PROPOSED BUDGET 2019/2020
<b>OPERATING REVENUES</b>				
Rental Income	\$ 50	\$ 75	\$ 90	\$ 75
<b>TOTAL OPERATING REVENUES</b>	<u>50</u>	<u>75</u>	<u>90</u>	<u>75</u>
<b>OPERATING EXPENSES</b>				
Library Department	-	-	-	-
Total Library Department	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	50	75	90	75
<b>OTHER FINANCING SOURCES (USES)</b>				
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	50	75	90	75
<b>BEGINNING FUND BALANCE</b>	425	475	475	565
<b>ENDING FUND BALANCE</b>	<u>\$ 475</u>	<u>\$ 550</u>	<u>\$ 565</u>	<u>\$ 640</u>

# AFFIDAVIT OF PUBLICATION

State of Oklahoma )  
 )ss.  
County of Ellis )

Jerry L. Denson, of lawful age, b  
and authorized, says that he is th  
Gage Record, a weekly newsp  
the Town of Arnett, Ellis Coun  
newspaper qualified to publi  
advertisements and publications  
Section 106 of Title 25, Oklahon  
as amended and complies with e  
ments of the laws of Oklahoma v  
legal publications.

That said notice, a true copy  
attached hereto, was published in th  
of said newspaper during the pe  
publication and not in a suppl  
lowing dates.

Issue of June 6, 2019

Issue of

Issue of

Subscribed and sworn to by

6 day of June, 2019

## Legal Notice

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2019 / 2020 budget will be considered at a public hearing on Monday, June 10th, 2019. Copies of the proposed budget are available for review in the Office of the Town Clerk, Gage, OK.

### TOWN OF GAGE, OKLAHOMA Fiscal Year 2019 - 2020 Annual Budget

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Library Fund	585	75	-	75	660
TOTAL SPECIAL REVENUE FUNDS	\$ 285,099	\$ 8,875	\$ (9,500)	\$ (625)	\$ 284,474
GRAND TOTAL ALL FUNDS	\$ 566,162	\$ 386,668	\$ (448,103)	\$ (61,434)	\$ 504,728

Publish in The Gage Record, Jun3 6., 2019.

Notary Public

My commission expires



Publisher's Fee \$39.00

RECEIVED

JUL 01 2019

State Auditor  
and Inspector

Ellis

## RESOLUTION 351

AN AMENDMENT TO CORRECT THE RESOLUTION 350 A RESOLUTION OF THE TOWN OF GAGE APPROVING THE FY 2019-2020 BUDGET TO RESOLUTION 351

WHEREAS, the Oklahoma State Statutes, Title II, Section 201 authorizes a municipality to prepare and approve an annual budget, and

WHEREAS, the Town of Gage has met all requirements for publication and public input on the FY 2019-2020 budget, and

WHEREAS, the Town of Gage has reviewed the proposed budget and is aware of the operations and projects planned for the FY 2018-2019 budget:

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Town of Gage, Oklahoma:


1. That the FY 2019-2020 budget be approved for the funds and amounts outlines in attachment "A" of this resolution.
2. That the City Treasurer or Mayor or designee may make transfers between departments and line item accounts within a fund as needed. Supplemental appropriations must be approved by the Board of Trustees prior to implementation.
3. That the City Treasurer, or their designee, shall be given blanket authority and directed to invest and reinvest available funds on continuing basis during the fiscal year ending June 30, 2020 in a manner as described in the Town of Gage Investment Policy.

Passed by the Board of Trustees on this <sup>24<sup>th</sup></sup> 10<sup>th</sup> day of June 2019.

  
\_\_\_\_\_  
Gary Wolfington, Mayor

  
\_\_\_\_\_  
Virginia Mann, City Clerk-Treasurer

APPROVES AS TO FORM AND LEGALITY

  
\_\_\_\_\_  
Joe Jackson, City Attorney