

**TOWN OF GAGE, OKLAHOMA**  
**Fiscal Year 2020 / 2022 Budget Amendments**

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**BUDGET MEMO**

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June 14th, 2022

The 2021/2022 Budget Amendments for the Town of Gage is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

**General Fund: Net Impact - Increase in Fund Balance of \$62,883**

Revenues increase of \$129,833 based on year-to-date collections consisting of:

- \* Increase in Sales tax revenues totaling \$76,912
- \* Increase in Use tax of \$13,251
- \* Increase in revenues of \$35,360 in ARPA income

Expenses increase of \$36,950

- \* Increase in General Government of \$76,950 based on Sirens and year-to-date activity.
- \* Decrease in Police Department of \$38,000 related to contract payments Ellis County Sheriff.

Transfers net decrease of <\$30,000>

**Public Facilities Authority: Net Impact - Increase in Fund Balance of \$32,896**

Revenues increase of \$37,950 consisting of:

- \* Increase in utility revenues of \$3,000 based on current year collections
- \* Increase in grant revenue of \$23,550

Expenses increase of \$35,064

- \* Decrease in Trash department of <\$5,000> based on year-to-date activity
- \* Increase in Water expenses of \$39,314 based on capital outlay projects.

Transfers net increase of \$30,000

**Airport Improvement Fund: Net Impact - Decrease in Fund Balance of <\$275>**

Revenues decrease of \$6,300 for grant revenue received.

Expense decrease of \$6,000 based on year to date activity and grant expense.

**Volunteer Fire Fund : Net Impact - Increase in Fund Balance of \$15,043**

Revenues increase of \$19,838 largely related to donation revenues.

Expense increase of \$4,750 based on year-to-date expenditures

**Cemetery Fund: Net Impact - Increase in Fund Balance of \$7,700**

Revenue increase of \$9,450 largely based on donation revenues

Expense decrease of \$1,750 based on year-to-date activity

The legal level of control for the Town's 2021 / 2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.

**RECEIVED**

**JUL 01 2022**

**State Auditor  
and Inspector**

*Ellis*

**TOWN OF GAGE, OKLAHOMA**  
**Fiscal Year 2021 - 2022 Annual Budget**  
*June Amendments*  
**BUDGET SUMMARY**

	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	\$ 367,779	\$ 244,980	\$ (225,070)	\$ 19,910	\$ 387,689
<b>ENTERPRISE FUNDS</b>					
Sewer Savings	\$ -	\$ 1,820	\$ -	\$ 1,820	\$ 1,820
Public Works Authority	81,040	227,011	(221,250)	5,761	86,801
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 81,040</b>	<b>\$ 228,831</b>	<b>\$ (221,250)</b>	<b>\$ 7,581</b>	<b>\$ 88,621</b>
<b>SPECIAL REVENUE FUNDS</b>					
Airport Improvement	\$ 197,611	\$ 215,850	\$ (256,000)	\$ (40,150)	\$ 157,461
Fire Fund	43,491	25,853	(10,750)	15,103	58,594
Cemetery Fund	41,008	11,260	(3,500)	7,760	48,768
Library Fund	525	75	(75)	-	525
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 282,635</b>	<b>\$ 253,038</b>	<b>\$ (270,325)</b>	<b>\$ (17,287)</b>	<b>\$ 265,348</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 731,454</b>	<b>\$ 726,849</b>	<b>\$ (716,645)</b>	<b>\$ 10,204</b>	<b>\$ 741,658</b>

**Town of Gage  
General Fund Budget  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	BUDGET AMENDMENTS 2021/2022	FINAL BUDGET 2021/2022
<b>OPERATING REVENUES</b>			
Sales tax	\$ 45,088	\$ 76,912	\$ 122,000
Use tax	13,249	13,251	26,500
Cigarette tax	399	351	750
Alcohol beverage tax	30,530	3,470	34,000
Gasoline excise tax	628	72	700
Motor vehicle tax	5,452	(2,352)	3,100
Franchise tax	14,576	(2,076)	12,500
Licenses and permits	125	(75)	50
Fines & Forfeitures	750	(750)	-
Rental income	300	1,900	2,200
Royalties	500	(500)	-
Donations	-	-	-
Grants	-	-	-
REAP Grant - Streets	-	-	-
ARPA	-	35,630	35,630
Reimbursements	-	3,500	3,500
Other Revenue	3,000	500	3,500
<b>TOTAL OPERATING REVENUES</b>	<b>114,597</b>	<b>129,833</b>	<b>244,430</b>
<b>OPERATING EXPENSES</b>			
<u><b>General Government</b></u>			
Personal Services	58,870		58,870
Materials and Supplies	6,000	6,500	12,500
Other Services and Charges	60,000	30,000	90,000
Capital Outlay		40,450	40,450
<b>Total General Government</b>	<b>124,870</b>	<b>76,950</b>	<b>201,820</b>
<u><b>Legal Department</b></u>			
Other Services and Charges	10,000	7,500	17,500
<b>Total Legal Department</b>	<b>10,000</b>	<b>7,500</b>	<b>17,500</b>
<u><b>Street Department</b></u>			
Materials and Supplies	7,500	(5,500)	2,000
Other Services and Charges	500		500
Capital Outlay	-		-
<b>Total Street Department</b>	<b>8,000</b>	<b>(5,500)</b>	<b>2,500</b>

**Town of Gage  
General Fund Budget  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	BUDGET AMENDMENTS 2021/2022	FINAL BUDGET 2021/2022
<b><u>Police Department</u></b>			
Personal Services	-	-	-
Materials and Supplies	-	-	-
Other Services and Charges	38,000	(38,000)	-
<b>Total Police Department</b>	<b>38,000</b>	<b>(38,000)</b>	<b>-</b>
<b><u>Fire Department</u></b>			
Materials and Supplies	250	-	250
Other Services and Charges	4,000	(2,500)	1,500
<b>Total Fire Department</b>	<b>4,250</b>	<b>(2,500)</b>	<b>1,750</b>
<b><u>Parks Department</u></b>			
Materials and Supplies	3,000	(1,500)	1,500
Other Services and Charges	-	-	-
Capital Outlay	-	-	-
<b>Total Parks Department</b>	<b>3,000</b>	<b>(1,500)</b>	<b>1,500</b>
<b>TOTAL EXPENDITURES</b>	<b>188,120</b>	<b>36,950</b>	<b>225,070</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(73,523)</b>	<b>92,883</b>	<b>19,360</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interest income	550	-	550
Transfers-out	-	-	-
Transfers-in	30,000	(30,000)	-
Net transfers	30,550	(30,000)	550
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(42,973)</b>	<b>62,883</b>	<b>19,910</b>
<b>BEGINNING FUND BALANCE</b>	<b>345,378</b>		<b>367,779</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 302,405</b>	<b>\$ 62,883</b>	<b>\$ 387,689</b>

**Town of Gage  
Public Facilities Authority  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	BUDGET AMENDMENTS 2021/2022	FINAL BUDGET 2021/2022
<b>OPERATING REVENUES</b>			
Water Revenues	\$ 88,045	\$ 3,000	\$ 91,045
0% Rate Increase	1,761		1,761
Sewer Revenues	35,464		35,464
0% Rate Increase	709		709
Trash Revenues	59,270		59,270
0% Rate Increase	1,185		1,185
Penalties	-		-
Connect/Reconnect	-	400	400
AirMed Fees	2,477		2,477
Grant Revenue	-	23,550	23,550
Other Revenues	100	11,000	11,100
<b>TOTAL OPERATING REVENUES</b>	<b>189,011</b>	<b>37,950</b>	<b>226,961</b>
<b>OPERATING EXPENSES</b>			
Administration Department			
Materials and Supplies	2,500	750	3,250
Other Services and Charges	4,000		4,000
AiMed Service Cost	-		-
<b>Total Administration Department</b>	<b>6,500</b>	<b>750</b>	<b>7,250</b>
Water Department			
Personal Services	84,686	(24,686)	60,000
Materials and Supplies	20,000	7,500	27,500
Other Services and Charges	20,000	4,000	24,000
Capital Outlay	10,000	52,500	62,500
<b>Total Water Department</b>	<b>134,686</b>	<b>39,314</b>	<b>174,000</b>
Trash Department			
Other Services & Charges	45,000	(5,000)	40,000
<b>Total Trash Department</b>	<b>45,000</b>	<b>(5,000)</b>	<b>40,000</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>186,186</b>	<b>35,064</b>	<b>221,250</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,825</b>	<b>2,886</b>	<b>5,711</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	40	10	50
Transfers (out)	(30,000)	30,000	-
Transfers in	-		-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(29,960)</b>	<b>30,010</b>	<b>50</b>
<b>NET INCOME</b>	<b>(27,135)</b>	<b>32,896</b>	<b>5,761</b>
<b>BEGINNING RETAINED EARNINGS</b>	<b>138,321</b>		<b>81,040</b>
<b>ENDING RETAINED EARNINGS</b>	<b>\$ 111,186</b>	<b>\$ 32,896</b>	<b>\$ 86,801</b>

**Town of Gage**  
**Airport Improvement Fund**  
**For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	BUDGET AMENDMENTS 2021/2022	FINAL BUDGET 2021/2022
<b>OPERATING REVENUES</b>			
Rental Income	\$ 2,000	\$ (300)	\$ 1,700
Grants	220,000	(6,000)	214,000
Other Revenue	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>222,000</b>	<b>(6,300)</b>	<b>215,700</b>
<b>OPERATING EXPENSES</b>			
Airport Department			
Personal Services	-	-	-
Materials and Supplies	6,000	(5,000)	1,000
Other Services and Charges	6,000	(1,000)	5,000
Capital Outlay	250,000	-	250,000
Total Airport Department	262,000	(6,000)	256,000
<b>TOTAL EXPENDITURES</b>	<b>262,000</b>	<b>(6,000)</b>	<b>256,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(40,000)</b>	<b>(300)</b>	<b>(40,300)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interest Income	125	25	150
Transfer In	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>125</b>	<b>25</b>	<b>150</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(39,875)</b>	<b>(275)</b>	<b>(40,150)</b>
<b>BEGINNING FUND BALANCE</b>	<b>196,743</b>		<b>197,611</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 156,868</b>	<b>\$ (275)</b>	<b>\$ 157,461</b>

**Town of Gage  
Volunteer Fire Fund Budget  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	BUDGET AMENDMENTS 2021/2022	FINAL BUDGET 2021/2022
<b>OPERATING REVENUES</b>			
Donations	\$ 5,000	\$ (4,025)	\$ 975
Grants	-	4,763	4,763
Other Revenue	1,000	19,100	20,100
<b>TOTAL OPERATING REVENUES</b>	<b>6,000</b>	<b>19,838</b>	<b>25,838</b>
<b>OPERATING EXPENSES</b>			
Fire Department			
Materials and Supplies	2,000		2,000
Other Services and Charges	4,000	4,750	8,750
Capital Outlay	-		-
Total Fire Department	6,000	4,750	10,750
<b>TOTAL EXPENDITURES</b>	<b>6,000</b>	<b>4,750</b>	<b>10,750</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>15,088</b>	<b>15,088</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interest Income	60	(45)	15
Transfer In	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>60</b>	<b>(45)</b>	<b>15</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>60</b>	<b>15,043</b>	<b>15,103</b>
<b>BEGINNING FUND BALANCE</b>	<b>47,783</b>		<b>43,491</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 47,843</b>	<b>\$ 15,043</b>	<b>\$ 58,594</b>

**Town of Gage  
Cemetery Fund  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	BUDGET AMENDMENTS 2021/2022	FINAL BUDGET 2021/2022
<b>OPERATING REVENUES</b>			
Lot Sales	\$ 1,000	\$ (300)	\$ 700
Donations	750	9,750	10,500
Other Revenue	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>1,750</b>	<b>9,450</b>	<b>11,200</b>
<b>OPERATING EXPENSES</b>			
Cemetery Department	-	-	-
Other Services and Charges	1,750	1,750	3,500
<b>Total Cemetery Department</b>	<b>1,750</b>	<b>1,750</b>	<b>3,500</b>
<b>TOTAL EXPENDITURES</b>	<b>1,750</b>	<b>1,750</b>	<b>3,500</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>7,700</b>	<b>7,700</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Interest Income	60	-	60
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>60</b>	<b>-</b>	<b>60</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>60</b>	<b>7,700</b>	<b>7,760</b>
<b>BEGINNING FUND BALANCE</b>	<b>40,567</b>		<b>41,008</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 40,627</b>	<b>\$ 7,700</b>	<b>\$ 48,768</b>



**Town of Gage  
Library Fund  
For the Year Ended June 30, 2022**

	APPROVED BUDGET FY 2021/2022	BUDGET AMENDMENTS 2021/2022	FINAL BUDGET 2021/2022
OPERATING REVENUES			
Rental Income	\$ 75		\$ 75
Other Revenue	-		\$ -
TOTAL OPERATING REVENUES	<u>75</u>	<u>-</u>	<u>75</u>
OPERATING EXPENSES			
Library Department			
Other Services and Charges	75	-	75
Total Library Department	<u>75</u>	<u>-</u>	<u>75</u>
TOTAL EXPENDITURES	<u>75</u>	<u>-</u>	<u>75</u>
REVENUES OVER (UNDER) EXPENDITURES	-	-	-
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-
BEGINNING FUND BALANCE	525	10	525
ENDING FUND BALANCE	<u>\$ 525</u>	<u>\$ 10</u>	<u>\$ 525</u>