

TOWN OF GAGE, OKLAHOMA
Fiscal Year 2023 - 2024 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 568,903	\$ 155,685	\$ (184,669)	\$ 30,000	\$ 1,016	\$ 569,919
ENTERPRISE FUNDS						
Public Facilities Authority	158,224	205,416	(175,316)	(30,000)	100	158,324
TOTAL ENTERPRISE FUNDS	\$ 158,224	\$ 205,416	\$ (175,316)	\$ (30,000)	\$ 100	\$ 158,324
SPECIAL REVENUE FUNDS						
Airport Improvement	\$ 162,423	\$ 2,250	\$ (2,250)	\$ -	\$ -	\$ 162,423
Fire Fund	57,772	12,040	(12,000)	-	40	57,812
Cemetery Fund	51,216	1,700	(500)	-	1,200	52,416
Library Fund	749	25	-	-	25	774
TOTAL SPECIAL REVENUE FUNDS	\$ 272,160	\$ 16,015	\$ (14,750)	\$ -	\$ 1,265	\$ 273,425
GRAND TOTAL ALL FUNDS	\$ 999,287	\$ 377,116	\$ (374,735)	\$ -	\$ 2,381	\$ 1,001,668

RECEIVED

JUL 12 2023

**State Auditor
and Inspector**

Ellis

Town of Gage
General Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET FY 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024	
OPERATING REVENUES					
Sales tax	\$ 170,502	\$ 51,000	179,053	\$ 73,000	
Use tax	53,035	25,588	22,676	20,408	90%
Cigarette tax	994	538	1,566	1,409	90%
Alcohol beverage tax	37,763	34,122	39,161	35,245	90%
Gasoline excise tax	767	688	780	702	90%
Motor vehicle tax	3,367	3,005	3,081	2,773	90%
Franchise tax	12,700	13,163	16,776	15,098	90%
Licenses and permits	50	50	-	-	
Fines & forfeitures	-	-	15	-	
Rental income	2,893	1,500	2,898	2,500	
Royalties	-	-	-	-	
Donations	-	-	220	-	
Grants	35,630	-	35,967	-	
Other Revenue	11,809	10,000	4,370	4,000	
TOTAL OPERATING REVENUES	329,510	139,654	306,563	155,135	
OPERATING EXPENSES					
<u>General Government</u>					
Personal Services	52,963	71,474	69,427	74,919	
Materials and Supplies	11,246	10,000	8,076	9,000	
Other Services and Charges	92,968	75,000	95,531	75,000	
Capital Outlay	40,450	-	-	3,000	
Total General Government	197,627	156,474	173,034	161,919	
<u>Legal Department</u>					
Other Services and Charges	17,647	12,500	12,303	12,750	
Total Legal Department	17,647	12,500	12,303	12,750	
<u>Street Department</u>					
Materials and Supplies	-	1,000	4,424	5,000	
Other Services and Charges	-	1,500	826	1,250	
Capital Outlay	-	-	-	-	
Total Street Department	-	2,500	5,250	6,250	

Town of Gage
General Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET FY 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
Fire Department				
Materials and Supplies	720	250	1,160	1,500
Other Services and Charges	-	1,500	1,440	1,750
Capital Outlay	-	-	-	-
Total Fire Department	720	1,750	2,600	3,250
Park Department				
Materials and Supplies	709	-	242	500
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	-	-
Total Park Department	709	-	242	500
TOTAL EXPENDITURES	216,703	173,224	193,429	184,669
REVENUES OVER (UNDER) EXPENDITURES	112,807	(33,570)	113,134	(29,534)
OTHER FINANCING SOURCES (USES)				
Interest income	531	550	1,760	550
Transfers-out	-	-	(3,236)	-
Transfers-in	-	30,000	-	30,000
Net transfers	531	30,550	(1,476)	30,550
TOTAL OTHER FINANCING SOURCES (USES)				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	113,338	(3,020)	111,658	1,016
BEGINNING FUND BALANCE	374,382	387,524	487,720	568,903
ENDING FUND BALANCE	\$ 487,720	\$ 384,504	\$ 599,378	\$ 569,919

Town of Gage
Public Facilities Authority
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET FY 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024	5%
OPERATING REVENUES					
Water Revenues	\$ 102,832	\$ 92,110	\$ 96,892	\$ 92,047	95%
5% Rate Increase		1,842	-	4,602	
Sewer Revenues	37,033	35,163	35,844	34,052	95%
5% Rate Increase		703	-	1,703	
Trash Revenues	61,337	58,869	67,095	63,740	95%
5% Rate Increase		1,177	-	3,187	
Penalties	3,016	3,136	2,914	2,768	95%
AirMed Fees	2,655	2,519	2,913	2,767	95%
Grant Revenue- REAP	23,550	40,000	44,908	-	
Other Revenues	7,167	100	760	100	
TOTAL OPERATING REVENUES	237,590	235,619	251,326	204,966	
OPERATING EXPENSES					
Administration Department					
Materials and Supplies	2,822	3,250	1,491	2,500	
Other Services and Charges	2,698	4,000	3,850	4,250	
Total Administration Department	5,520	7,250	5,341	6,750	
Water Department					
Personal Services	55,730	52,124	54,122	56,066	
Materials and Supplies	27,232	27,500	18,575	22,500	
Other Services and Charges	30,543	2,500	33,005	35,000	
Capital Outlay	61,380	60,000	57,500	10,000	
Total Water Department	174,885	142,124	163,202	123,566	
Trash Department					
Other Services & Charges	39,266	42,500	43,069	45,000	
Total Trash Department	39,266	42,500	43,069	45,000	
TOTAL OPERATING EXPENDITURES	219,671	191,874	211,612	175,316	
OPERATING INCOME (LOSS)	17,919	43,745	39,714	29,650	
NON-OPERATING REVENUES (EXPENSES)					
Interest Income	57	55	483	450	
Transfers-out	-	(30,000)	-	(30,000)	
Transfers-in	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	57	(29,945)	483	(29,550)	
NET INCOME	17,976	13,800	40,197	100	
BEGINNING RETAINED EARNINGS	510,622	140,964	528,568	158,224	
ENDING RETAINED EARNINGS	\$ 528,598	\$ 154,764	\$ 568,765	\$ 158,324	

Town of Gage
 Airport Improvement Fund
 For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET FY 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2022/2023
OPERATING REVENUES				
Rental Income	2,100	2,000	2,240	2,200
Grants	217,174	-	-	-
Other Revenue	-	-	-	-
TOTAL OPERATING REVENUES	219,274	2,000	2,240	2,200
OPERATING EXPENSES				
Airport Department				
Materials and Supplies	72	500	17	250
Other Services and Charges	5,427	5,000	3,616	2,000
Capital Outlay	244,810	-	3,450	-
Total Airport Department	250,309	5,500	7,083	2,250
REVENUES OVER (UNDER) EXPENDITURES	(31,035)	(3,500)	(4,843)	(50)
OTHER FINANCING SOURCES (USES)				
Interest Income	392	250	60	50
TOTAL OTHER FINANCING SOURCES (USES)	392	250	60	50
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(30,643)	(3,250)	(4,783)	-
BEGINNING FUND BALANCE	199,817	164,833	169,174	162,423
ENDING FUND BALANCE	\$ 169,174	\$ 161,583	\$ 164,391	\$ 162,423

Town of Gage
Volunteer Fire Fund Budget
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET FY 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Donations	1,085	1,500	13,380	7,500
Grants	4,763	4,500	20,053	4,500
Other Revenue	20,119	1,000	-	-
TOTAL OPERATING REVENUES	25,967	7,000	33,433	12,000
OPERATING EXPENSES				
Fire Department				
Personal Services	-	-	-	-
Materials and Supplies	1,926	2,000	4,157	4,500
Other Services and Charges	7,794	4,250	36,871	7,500
Capital Outlay	-	-	-	-
Total Fire Department	9,720	6,250	41,028	12,000
REVENUES OVER (UNDER) EXPENDITURES	16,247	750	(7,595)	-
OTHER FINANCING SOURCES (USES)				
Interest Income	67	40	29	40
Transfers-out				
Transfer In		-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	67	40	29	40
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	16,314	790	(7,566)	40
BEGINNING FUND BALANCE	43,491	60,890	59,805	57,772
ENDING FUND BALANCE	\$ 59,805	\$ 61,680	\$ 52,239	\$ 57,812

Town of Gage
Cemetery Fund
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET FY 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Lot Sales	1,400	1,000	1,040	1,000
Donations	10,625	750	733	700
Other Revenue	-	-	-	-
TOTAL OPERATING REVENUES	12,025	1,750	1,773	1,700
OPERATING EXPENSES				
Cemetery Department				
Personal Services		-	-	-
Materials and Supplies	3,178	-	-	-
Other Services and Charges	-	500	-	500
Total Cemetery Department	3,178	500	-	500
REVENUES OVER (UNDER) EXPENDITURES	8,847	1,250	1,773	1,200
OTHER FINANCING SOURCES (USES)				
Interest Income	62	60	-	-
TOTAL OTHER FINANCING SOURCES (USES)	62	60	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	8,909	1,310	1,773	1,200
BEGINNING FUND BALANCE	41,008	52,305	49,917	51,216
ENDING FUND BALANCE	\$ 49,917	\$ 53,615	\$ 51,690	\$ 52,416

Town of Gage
Library Fund
For the Year Ended June 30, 2024

	ACTUAL 2021/2022	APPROVED BUDGET FY 2022/2023	PROJECTED YTD 2022/2023	PROPOSED BUDGET 2023/2024
OPERATING REVENUES				
Rental Income	\$ -	\$ -	\$ 33	\$ 25
Other Revenue	-	-	265	-
TOTAL OPERATING REVENUES	-	-	298	25
OPERATING EXPENSES				
Library Department				
Other Services and Charges	-	-	-	-
Total Library Department	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	298	25
OTHER FINANCING SOURCES (USES)				
Interest Income		-	-	-
Transfers-out				
Total transfers out				
Transfers-in				
Transfer In		-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	298	25
BEGINNING FUND BALANCE	525	525	525	749
ENDING FUND BALANCE	\$ 525	\$ 525	\$ 823	\$ 774

**BUDGET ADOPTION RESOLUTION
TOWN OF GAGE, OKLAHOMA
GAGE PUBLIC FACILITIES AUTHORITY
RESOLUTION NO. 384**

A RESOLUTION OF THE GAGE PUBLIC FACILITIES AUTHORITY, GAGE, OKLAHOMA APPROVING THE GAGE PUBLIC FACILITIES AUTHORITY BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Gage has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2024 (FY2023-2024) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Gage Public Facilities Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Gage Public Facilities Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE GAGE PUBLIC FACILITIES AUTHORITY, GAGE, OKLAHOMA:

SECTION 1. The Trustees of the Gage Public Facilities Authority does hereby adopt the FY 2023-2024 Budget on the 8th day of June 2023 with total resources available in the amount of \$363,640 and total fund/departmental appropriations in the amount of \$205,316. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
Gage Public Facilities Authority:	
Administration Department	\$6,750
Water Department	123,566
Trash Department	45,000
Transfers to General Fund	30,000

SECTION 2. The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2023-2024, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Gage Board of Trustees.

SECTION 3. All Supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Gage Board of Trustees and filed with the State Auditor and Inspector.

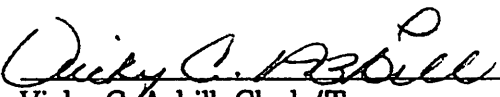
SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE GAGE
DEVELOPMENT AUTHORITY THIS 8TH DAY OF JUNE, 2023.**

TOWN OF GAGE, OKLAHOMA


Robert Ford, Mayor

ATTEST:


Vicky C. Azbill, Clerk/Treasurer



BUDGET ADOPTION RESOLUTION TOWN OF GAGE, OKLAHOMA

RESOLUTION NO. 385

A RESOLUTION APPROVING THE TOWN OF GAGE, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Gage has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2024 (FY2023-2024) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF GAGE, OKLAHOMA:

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2023-2024 Budget on the 8th day of June 2023 with total resources available in the amount of \$1,042,763 and total fund/departmental appropriations in the amount of \$199,419. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
General Fund:	
General Government	\$161,919
Legal Department	12,750
Street Department	6,250
Police Department	0
Fire Department	3,250
Parks Department	500
Airport Improvement Fund	2,250
Volunteer Fire Fund	12,000
Cemetery Fund	500
Library Fund	0

SECTION 2. The Gage Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2023-2024, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Gage Board of Trustees.

SECTION 3. All Supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Gage Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF GAGE
THIS 8TH DAY OF JUNE, 2023.**

TOWN OF GAGE, OKLAHOMA


Robert Ford, Mayor

ATTEST:


Vicky C. Azbill, Clerk/Treasurer



State of Oklahoma)
) SS.
County of Ellis)

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication not in supplement, on the following dates

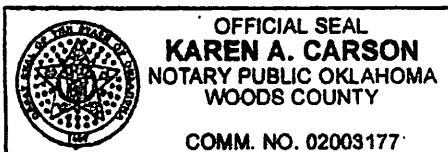
Jack Carson

June 1, 2023

Comm. #: 02003177

Notary

Karen A. Carson

Publishing Fee_____ \$67.50_____

- PUBLIC NOTICE -

(Published in the *Northwest Oklahoman* one time, June 1, 2023)

In accordance with Decision 87-226, Page 17, Ordinance 554666, notice is hereby given that the proposed fiscal year 2023-2024 budget will be considered at a public hearing on Thursday, June 8th, 2023 at 6:00 PM in the Gage City Hall. Copies of the proposed budget are available for review in the Office of the Town Clerk, 118 N. Main St., Gage, OK 73843. Notice is hereby given that the form of Gage 2023-2024 Annual budget will be adopted during a meeting of City Council on June 12th, 2023.

TOWN OF GAGE, OKLAHOMA Fiscal Year 2023 - 2024 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 668,603	\$ 155,665	\$ (184,666)	\$ 30,000	\$ -	\$ 689,518
ENTERPRISE FUNDS						
Public Facilities Authority	158,324	205,416	(175,316)	(30,000)	100	158,924
TOTAL ENTERPRISE FUNDS	\$ 158,324	\$ 205,416	\$ (175,316)	\$ (30,000)	\$ 100	\$ 158,924
SPECIAL REVENUE FUNDS						
Airport Improvement	\$ 162,423	\$ 2,250	\$ (2,250)	\$ -	\$ -	\$ 162,423
Fire Fund	67,772	12,040	(12,000)	-	40	67,812
Cemetery Fund	51,216	1,700	(500)	-	1,200	52,416
Library Fund	742	25	-	-	25	774
TOTAL SPECIAL REVENUE FUNDS	\$ 272,151	\$ 16,015	\$ (14,750)	\$ -	\$ 1,265	\$ 273,426
GRAND TOTAL ALL FUNDS	\$ 989,287	\$ 377,116	\$ (374,731)	\$ -	\$ 2,381	\$ 1,001,669