

TOWN OF GAGE, OKLAHOMA
Fiscal Year 2020 - 2021 Annual Budget
June Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 399,675	\$ 126,920	\$ (216,067)	\$ (89,147)	\$ 310,528
ENTERPRISE FUNDS					
Sewer Savings	\$ -	\$ 1,820	\$ -	\$ 1,820	\$ 1,820
Public Works Authority	73,025	216,890	(175,000)	41,890	114,915
TOTAL ENTERPRISE FUNDS	\$ 73,025	\$ 218,710	\$ (175,000)	\$ 43,710	\$ 116,735
SPECIAL REVENUE FUNDS					
Airport Improvement	\$ 207,259	\$ 38,221	\$ (52,801)	\$ (14,580)	\$ 192,679
Fire Fund	35,341	21,126	(13,000)	8,126	43,467
Cemetery Fund	40,633	1,835	(2,500)	(665)	39,968
Library Fund	525	70	(60)	10	535
TOTAL SPECIAL REVENUE FUNDS	\$ 283,758	\$ 61,252	\$ (68,361)	\$ (7,109)	\$ 276,649
GRAND TOTAL ALL FUNDS	\$ 756,458	\$ 406,882	\$ (459,428)	\$ (52,546)	\$ 703,912

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State Auditor
and Inspector

Ellis

Town of Gage
General Fund Budget
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	BUDGET AMENDMENTS 2020/2021	FINAL BUDGET 2020/2021
OPERATING REVENUES			
Sales tax	\$ 34,338	\$ 13,662	\$ 48,000
Use tax	7,070	6,930	14,000
Cigarette tax	349	76	425
Alcohol beverage tax	26,120	4,880	31,000
Gasoline excise tax	603	22	625
Motor vehicle tax	2,380	2,620	5,000
Franchise tax	13,171	(671)	12,500
Licenses and permits	100		100
Fines & Forfeitures	500	400	900
Rental income	500	(80)	420
Royalties	100	600	700
Donations	-		-
Grants	4,000	(4,000)	-
Fire Grant	-		-
REAP Grant - Streets	-		-
Reimbursements	-	5,750	5,750
Other Revenue	1,000	21,000	22,000
TOTAL OPERATING REVENUES	90,231	51,189	141,420
OPERATING EXPENSES			
<u>General Government</u>			
Personal Services	65,081	(10,081)	55,000
Materials and Supplies	5,500		5,500
Other Services and Charges	60,000	2,500	62,500
Capital Outlay		8,667	8,667
Total General Government	130,581	1,086	131,667
<u>Municipal Court</u>			
Materials and Supplies	-	-	-
Other Services and Charges	-	3,000	3,000
Total Municipal Court	-	3,000	3,000
<u>Legal Department</u>			
Other Services and Charges	7,000	13,000	20,000
Total Legal Department	7,000	13,000	20,000
<u>Street Department</u>			
Materials and Supplies	8,500	(1,000)	7,500
Other Services and Charges	30,000	(20,000)	10,000
Capital Outlay	-	2,400	2,400
Total Street Department	38,500	(18,600)	19,900
<u>Airport Department</u>			
Other Services and Charges	-	-	-
Total Airport Department	-	-	-
<u>Police Department</u>			
Personal Services	-	-	-
Materials and Supplies	500	(250)	250
Other Services and Charges	25,000	10,000	35,000
Total Police Department	25,500	9,750	35,250
<u>Fire Department</u>			
Materials and Supplies	4,000	(3,750)	250
Other Services and Charges	-	3,000	3,000
Total Fire Department	4,000	(750)	3,250
<u>Parks Department</u>			
Materials and Supplies	1,500	1,250	2,750
Other Services and Charges	1,500	(1,250)	250
Capital Outlay	-		-
Total Parks Department	3,000	-	3,000
<u>Library Department</u>			
Other Services and Charges	-	-	-
Total Library Department	-	-	-
<u>Economic Development Department</u>			
Other Services and Charges	-	-	-
Total Economic Department	-	-	-
TOTAL EXPENDITURES	208,581	7,486	216,067
REVENUES OVER (UNDER) EXPENDITURES	(118,350)	43,703	(74,647)

Town of Gage
General Fund Budget
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	BUDGET AMENDMENTS 2020/2021	FINAL BUDGET 2020/2021
OTHER FINANCING SOURCES (USES)			
Interest income	650	(150)	500
Transfers-out	-	(65,000)	(65,000)
Transfers-in	50,000		50,000
Net transfers	50,650	(65,150)	(14,500)
TOTAL OTHER FINANCING SOURCES (USES)			
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(67,700)	(21,447)	(89,147)
BEGINNING FUND BALANCE	374,283		399,675
ENDING FUND BALANCE	\$ 306,583	\$ (21,447)	\$ 310,528

**Town of Gage
Public Facilities Authority
For the Year Ended June 30, 2021**

	APPROVED BUDGET FY 2020/2021	BUDGET AMENDMENTS 2020/2021	FINAL BUDGET 2020/2021
OPERATING REVENUES			
Water Revenues	\$ 84,603	\$ 5,397	\$ 90,000
0% Rate Increase	-	-	-
Sewer Revenues	35,700	(700)	35,000
0% Rate Increase	-	-	-
Trash Revenues	57,899	2,101	60,000
0% Rate Increase	-	-	-
Penalties	2,947	(2,547)	400
AirMed Fees	2,042	358	2,400
Grant Revenue	-	13,950	13,950
Other Revenues	1,500	(1,400)	100
TOTAL OPERATING REVENUES	184,691	17,159	201,850
OPERATING EXPENSES			
Administration Department			
Materials and Supplies	500	2,000	2,500
Other Services and Charges	1,000	2,000	3,000
AiMed Service Cost	-	2,000	2,000
Total Administration Department	1,500	6,000	7,500
Water Department			
Personal Services	35,000	27,500	62,500
Materials and Supplies	15,000	5,000	20,000
Other Services and Charges	15,000	25,000	40,000
Capital Outlay	-	-	-
Total Water Department	65,000	57,500	122,500
Trash Department			
Other Services & Charges	47,000	(2,000)	45,000
Total Trash Department	47,000	(2,000)	45,000
TOTAL OPERATING EXPENDITURES	113,500	61,500	175,000
OPERATING INCOME (LOSS)	71,191	(44,341)	26,850
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	40	-	40
Transfers (out)	(50,000)	-	(50,000)
Transfers in	-	65,000	65,000
TOTAL OTHER FINANCING SOURCES (USES)	(49,960)	65,000	15,040
NET INCOME	21,231	20,659	41,890
BEGINNING RETAINED EARNINGS	53,083		73,025
ENDING RETAINED EARNINGS	\$ 74,314	\$ 20,659	\$ 114,915

GROSS PROFIT BY DEPARTMENT - excluding capital outlay

Water & Sewer Revenues	120,303	125,000
Water & Sewer Expenses, excluding capital outlay	65,000	122,500
Gross Profit	55,303	2,500
Gross Profit %	46%	2%
Trash Revenues	57,899	60,000
Trash Expenses	47,000	45,000
Gross Profit	10,899	15,000
Gross Profit %	19%	25%

Town of Gage
 Airport Improvement Fund
 For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	BUDGET AMENDMENTS 2020/2021	FINAL BUDGET 2020/2021
OPERATING REVENUES			
Rental Income	\$ 2,000		\$ 2,000
Grants	-	35,821	35,821
Other Revenue	-	-	-
TOTAL OPERATING REVENUES	2,000	35,821	37,821
OPERATING EXPENSES			
Airport Department			
Personal Services	-		-
Materials and Supplies	1,000	5,000	6,000
Other Services and Charges	2,000	5,000	7,000
Capital Outlay	-	39,801	39,801
Total Airport Department	3,000	49,801	52,801
TOTAL EXPENDITURES	3,000	49,801	52,801
REVENUES OVER (UNDER) EXPENDITURES	(1,000)	(13,980)	(14,980)
OTHER FINANCING SOURCES (USES)			
Interest Income	400	-	400
Transfer In	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	400	-	400
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(600)	(13,980)	(14,580)
BEGINNING FUND BALANCE	207,176		207,259
ENDING FUND BALANCE	\$ 206,576	\$ (13,980)	\$ 192,679

Town of Gage
Volunteer Fire Fund Budget
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	BUDGET AMENDMENTS 2020/2021	FINAL BUDGET 2020/2021
OPERATING REVENUES			
Donations	\$ 3,500	\$ 10,000	\$ 13,500
Grants	-	4,826	4,826
Other Revenue	1,000	1,750	2,750
TOTAL OPERATING REVENUES	4,500	16,576	21,076
OPERATING EXPENSES			
Fire Department			
Materials and Supplies	5,000	1,000	6,000
Other Services and Charges	3,500	3,500	7,000
Capital Outlay	-	-	-
Total Fire Department	8,500	4,500	13,000
TOTAL EXPENDITURES	8,500	4,500	13,000
REVENUES OVER (UNDER) EXPENDITURES	(4,000)	12,076	8,076
OTHER FINANCING SOURCES (USES)			
Interest Income	50	-	50
Transfer In	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	50	-	50
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,950)	12,076	8,126
BEGINNING FUND BALANCE	30,555		35,341
ENDING FUND BALANCE	\$ 26,605	\$ 12,076	\$ 43,467

Town of Gage
Cemetery Fund
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	BUDGET AMENDMENTS 2020/2021	FINAL BUDGET 2020/2021
OPERATING REVENUES			
Lot Sales	\$ -	\$ 815	\$ 815
Donations	500	450	950
Other Revenue	-	-	-
TOTAL OPERATING REVENUES	500	1,265	1,765
OPERATING EXPENSES			
Cemetery Department	-	-	-
Other Services and Charges	5,615	(3,115)	2,500
Total Cemetery Department	5,615	(3,115)	2,500
TOTAL EXPENDITURES	5,615	(3,115)	2,500
REVENUES OVER (UNDER) EXPENDITURES	(5,115)	4,380	(735)
OTHER FINANCING SOURCES (USES)			
Interest Income	70	-	70
TOTAL OTHER FINANCING SOURCES (USES)	70	-	70
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(5,045)	4,380	(665)
BEGINNING FUND BALANCE	39,676		40,633
ENDING FUND BALANCE	\$ 34,631	\$ 4,380	\$ 39,968

Town of Gage
Library Fund
For the Year Ended June 30, 2021

	APPROVED BUDGET FY 2020/2021	BUDGET AMENDMENTS 2020/2021	FINAL BUDGET 2020/2021
OPERATING REVENUES			
Rental Income	\$ 75	\$ (15)	\$ 60
Other Revenue	-	10	10
TOTAL OPERATING REVENUES	75	(5)	70
OPERATING EXPENSES			
Library Department			
Other Services and Charges	75	(15)	60
Total Library Department	75	(15)	60
TOTAL EXPENDITURES	75	(15)	60
REVENUES OVER (UNDER) EXPENDITURES	-	10	10
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	10	10
BEGINNING FUND BALANCE	495	10	525
ENDING FUND BALANCE	\$ 495	\$ 20	\$ 535