

## BUDGET ADOPTION RESOLUTION

### TOWN OF GAGE, OKLAHOMA RESOLUTION NO. 362

A RESOLUTION APPROVING THE TOWN OF GAGE, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2021-2022  
AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

**WHEREAS**, The Town of Gage has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2022 (FY 2021-2022) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town Board of Trustees as least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF GAGE, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2021-2022 Budget on the 10<sup>th</sup> day of June 2021 with total resources available in the amount of **\$786,213** and total fund/departamental appropriations in the amount of **\$207,945** Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund:	Appropriation Amount:
General Fund:	
General Government	\$124,870
Legal Department	10,000
Street Department	8,000
Police Department	38,000
Fire Department	4,250
Parks Department	3,000
Airport Improvement Fund	12,000
Volunteer Fire Fund	6,000
Cemetery Fund	1,750
Library Fund	75

RECEIVED

JUL 12 2021

State Auditor  
and Inspector

Ellis


**SECTION 2.** The Gage Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2021-2022, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Gage Board of Trustees.

**SECTION 3.** All Supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Gage Board of Trustees and filed with the State Auditor and Inspector.

**SECTION 4.** Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

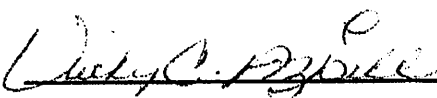
**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF GAGE this 10<sup>th</sup> day of June, 2021.**

**TOWN OF GAGE, OKLAHOMA**

A handwritten signature in black ink, appearing to read "Robert Ford", is written over a horizontal line.

**Mayor – Robert Ford**

**ATTEST:**

A handwritten signature in black ink, appearing to read "Vicky C. Azbill", is written over a horizontal line.

**Clerk/Treasurer – Vicky C. Azbill**



## BUDGET ADOPTION RESOLUTION

### TOWN OF GAGE, OKLAHOMA GAGE PUBLIC FACILITIES AUTHORITY RESOLUTION NO. 363

A RESOLUTION OF THE GAGE PUBLIC FACILITIES AUTHORITY, GAGE, OKLAHOMA  
APPROVING THE GAGE PUBLIC FACILITIES AUTHORITY BUDGET FOR THE FISCAL YEAR  
2021-2022 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

**WHEREAS**, The Town of Gage has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2022 (FY 2021-2022) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Gage Public Facilities Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Gage Public Facilities Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE GAGE PUBLIC FACILITIES AUTHORITY, GAGE, OKLAHOMA:**

**SECTION 1.** The Trustees of the Gage Public Facilities Authority does hereby adopt the FY 2021-2022 Budget on the 10<sup>th</sup> day of June 2021 with total resources available in the amount of **\$327,372** and total fund/departamental appropriations in the amount of **\$206,186**. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund:	Appropriation Amount:
Gage Public Facility Authorities:	
Administration	\$6,500
Water	124,686
Trash	45,000
Transfers to General Fund	30,000

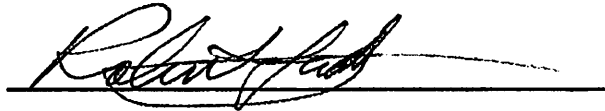
**SECTION 2.** The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2021-2022, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Gage Board of Trustees.

**SECTION 3.** All Supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Gage Board of Trustees and filed with the State Auditor and Inspector.

**SECTION 4.** Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

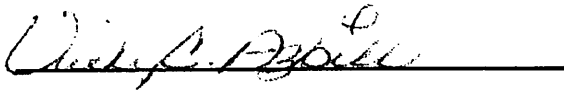
**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE GAGE DEVELOPMENT AUTHORITY**  
this 10<sup>th</sup> day of June, 2021.

**TOWN OF GAGE, OKLAHOMA**



**Mayor – Robert Ford**

**ATTEST:**



**Clerk/Treasurer – Vicky C. Azbill**



# TOWN OF GAGE, OKLAHOMA

## Fiscal Year 2021 / 2022 Annual Budget

### BUDGET MEMO

June 10, 2021

The 2021/2022 Annual Budget for the Town of Gage is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

- All recurring taxes are budgeted at 90% of current year projections. If collected at 100%, the town would receive an additional ~\$12,213 in tax revenues
- There is a 2% budgeted rate increases for utility revenues. Resulting in additional revenue of ~\$3,655
- The budget does not include salary increases for employees for fiscal year 2022. Retirement is budgeted at 3% match. No increase in Christmas bonuses. No change to health insurance premiums.
- The budget includes \$260,000 in capital outlay. We would recommend limiting all capital outlay to projects being largely funded by grants or restricted funds.

	<u>Capital Outlay</u>	<u>Funding source</u>
Airport Improvement	250,000	FAA Grant(90%), Restricted Funds(10%)
Water Department	10,000	Operating
TOTAL CAPITAL OUTLAY	<u>\$ 260,000</u>	

- See the chart below for consideration of collection on tax revenues at tiered percentages and the reflected net gain/(loss) for the fiscal year:

<u>Tax Collections</u>	<u>Net Gain/(Loss)</u>
100%	\$ (97,650)
90%	(109,864)
85%	(115,970)
80%	(122,077)

- This Budget projects a loss of <109,863> for Fiscal Year 2022.
- This budget includes all of the current town employees: Vicky, Peggy, Wesley and Rodney. It also includes an unfilled water position projected to work 29 hours a week, making \$12 an hour. Total cost for this employee is projected to be \$20,566.10

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2021 / 2022 budget will be considered at a public hearing on Thursday, June 10, 2021.

The Town of Gage 2021-2022 Annual Budget will be adopted by resolution during a meeting of the Town Council on Thursday, June 10, 2021.

The legal level of control for the Town's 2021 / 2022 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.



In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2021-2022 budget will be considered at a public hearing on Thursday, June 10th, 2021 at 6:30 pm in the Gage city hall. Copies of the proposed budget are available for review in the Office of the Town Clerk, 510 N Main St, Gage, OK 73843. Notice is hereby given that the town of Gage 2021/2022 Annual budget will be adopted during a meeting of City Council on June 10th, 2021.

**TOWN OF GAGE, OKLAHOMA**  
Fiscal Year 2021 - 2022 Annual Budget

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 345,378	\$ 145,147	\$ (188,120)	\$ (42,973)	\$ 302,405
<b>ENTERPRISE FUNDS</b>					
Public Facilities Authority	138,321	189,051	(216,186)	(27,135)	111,186
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 138,321</b>	<b>\$ 189,051</b>	<b>\$ (216,186)</b>	<b>\$ (27,135)</b>	<b>\$ 111,186</b>
<b>SPECIAL REVENUE FUNDS</b>					
Airport Improvement	\$ 196,743	\$ 222,125	\$ (262,000)	\$ (39,875)	\$ 156,868
Fire Fund	47,783	6,060	(6,000)	60	47,843
Cemetery Fund	40,567	1,810	(1,750)	60	40,627
Library Fund	525	75	(75)	-	525
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 285,618</b>	<b>\$ 230,070</b>	<b>\$ (269,825)</b>	<b>\$ (39,755)</b>	<b>\$ 245,863</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 769,317</b>	<b>\$ 564,268</b>	<b>\$ (674,131)</b>	<b>\$ (109,863)</b>	<b>\$ 659,454</b>

**Town of Gage**  
**General Fund Budget**  
**For the Year Ended June 30, 2022**

	ACTUAL 2019/2020	APPROVED BUDGET FY 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
<b>OPERATING REVENUES</b>				
Sales tax	\$ 45,045	\$ 34,338	50,098	\$ 45,088
Use tax	10,152	7,070	14,721	13,249
Cigarette tax	434	349	443	399
Alcohol beverage tax	32,519	26,120	33,922	30,530
Gasoline excise tax	727	603	698	628
Motor vehicle tax	2,945	2,380	6,058	5,452
Franchise tax	12,550	13,171	16,195	14,576
Licenses and permits	30	100	147	125
Fines & forfeitures	850	500	872	750
Rental income	16,210	500	347	300
Royalties	107	100	710	500
Donations	-	-	-	-
Grants	35,738	4,000	-	-
Other Revenue	227,038	1,000	24,793	3,000
<b>TOTAL OPERATING REVENUES</b>	<b>384,345</b>	<b>90,231</b>	<b>149,004</b>	<b>114,597</b>
<b>OPERATING EXPENSES</b>				
<u><b>General Government</b></u>				
Personal Services	95,429	65,081	52,273	58,870
Materials and Supplies	4,472	5,500	5,117	6,000
Other Services and Charges	57,947	60,000	57,178	60,000
Capital Outlay	522	-	8,667	-
<b>Total General Government</b>	<b>158,370</b>	<b>130,581</b>	<b>123,235</b>	<b>124,870</b>
<u><b>Legal Department</b></u>				
Other Services and Charges	13,568	7,000	22,286	10,000
<b>Total Legal Department</b>	<b>13,568</b>	<b>7,000</b>	<b>22,286</b>	<b>10,000</b>
<u><b>Street Department</b></u>				
Materials and Supplies	-	8,500	5,419	7,500
Other Services and Charges	4,058	30,000	160	500
Capital Outlay	250,212	-	2,400	-
<b>Total Street Department</b>	<b>254,270</b>	<b>38,500</b>	<b>7,979</b>	<b>8,000</b>
<u><b>Airport Department</b></u>				
Other Services and Charges	-	-	-	-
<b>Total Airport Department</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u><b>Police Department</b></u>				
Materials and Supplies	240	500	-	-
Other Services and Charges	20,560	25,000	38,027	38,000
<b>Total Police Department</b>	<b>20,800</b>	<b>25,500</b>	<b>38,027</b>	<b>38,000</b>
<u><b>Fire Department</b></u>				
Materials and Supplies	1,005	4,000	51	250
Other Services and Charges	5,644	-	3,468	4,000
Capital Outlay	-	-	-	-
<b>Total Fire Department</b>	<b>6,649</b>	<b>4,000</b>	<b>3,519</b>	<b>4,250</b>

Town of Gage  
General Fund Budget  
For the Year Ended June 30, 2022

	ACTUAL 2019/2020	APPROVED BUDGET FY 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
<u>Park Department</u>				
Personal Services		-	-	-
Materials and Supplies	8,814	1,500	2,717	3,000
Other Services and Charges	23,407	1,500	-	-
Capital Outlay	4,750	-	-	-
Total Park Department	36,971	3,000	2,717	3,000
<u>Municipal Court Department</u>				
Materials and Supplies	82	-	-	-
Other Services and Charges	1,000	-	-	-
Total Municipal Court Department	1,082	-	-	-
<u>Library Department</u>				
Personal Services		-	-	-
Materials and Supplies		-	-	-
Other Services and Charges	-	-	-	-
Capital Outlay		-	-	-
Total Library Department	-	-	-	-
<u>Economic Development Department</u>				
Other Services and Charges	-	-	-	-
Total Economic Department	-	-	-	-
 TOTAL EXPENDITURES	 491,710	 208,581	 197,763	 188,120
REVENUES OVER (UNDER) EXPENDITURES	(107,365)	(118,350)	(48,759)	(73,523)
OTHER FINANCING SOURCES (USES)				
Interest income	622	650	558	550
Transfers-out	(32,545)	-	(48,105)	-
Transfers-in	142,234	50,000	31,500	30,000
Net transfers	110,311	50,650	(16,047)	30,550
TOTAL OTHER FINANCING SOURCES (USES)				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,946	(67,700)	(64,806)	(42,973)
BEGINNING FUND BALANCE	408,549	374,283	411,495	345,378
ENDING FUND BALANCE	\$ 411,495	\$ 306,583	\$ 346,689	\$ 302,405



Town of Gage  
Public Facilities Authority  
For the Year Ended June 30, 2022

	ACTUAL 2019/2020	APPROVED BUDGET FY 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Water Revenues	\$ 92,513	\$ 84,603	\$ 92,679	\$ 88,045
2% Rate Increase		-	-	1,761
Sewer Revenues	38,437	35,700	37,331	35,464
2% Rate Increase		-	-	709
Trash Revenues	62,725	57,899	62,389	59,270
2% Rate Increase		-	-	1,185
Penalties	2,932.24	2,947	-	-
AirMed Fees	2,795.00	2,042	2,607	2,477
Grant Revenue	15,000	-	13,950	-
Other Revenues	3,904	1,500	133	100
TOTAL OPERATING REVENUES	218,306	184,691	209,089	189,011
OPERATING EXPENSES				
Administration Department				
Materials and Supplies	425	500	2,142	2,500
Other Services and Charges	5,363	1,000	3,860	4,000
Total Administration Department	5,788	1,500	6,002	6,500
Water Department				
Personal Services	225	35,000	56,673	84,686
Materials and Supplies	14,395	15,000	18,215	20,000
Other Services and Charges	5,527	15,000	37,083	20,000
Capital Outlay	-	-	-	10,000
Total Water Department	20,147	65,000	111,971	134,686
Trash Department				
Other Services & Charges	41,750	47,000	42,088	45,000
Total Trash Department	41,750	47,000	42,088	45,000
TOTAL OPERATING EXPENDITURES	67,685	113,500	160,061	186,186
OPERATING INCOME (LOSS)	150,621	71,191	49,028	2,825
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	49	40	47	40
Transfers-out	-	-	(30,000)	(30,000)
Transfers-in	(109,689)	(50,000)	48,105	-
TOTAL OTHER FINANCING SOURCES (USES)	(109,640)	(49,960)	18,152	(29,960)
NET INCOME	40,981	21,231	67,180	(27,135)
BEGINNING RETAINED EARNINGS	412,904	53,083	477,310	138,321
ENDING RETAINED EARNINGS	\$ 453,885	\$ 74,314	\$ 544,490	\$ 111,186

Town of Gage  
 Airport Improvement Fund  
 For the Year Ended June 30, 2022

	ACTUAL 2019/2020	APPROVED BUDGET FY 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Rental Income	1,890	2,000	2,520	2,000
Grants		-	35,821	220,000
Other Revenue		-	-	-
TOTAL OPERATING REVENUES	1,890	2,000	38,341	222,000
OPERATING EXPENSES				
Airport Department				
Materials and Supplies	711	1,000	5,513	6,000
Other Services and Charges	4,153	2,000	5,876	6,000
Capital Outlay	875	-	39,801	250,000
Total Airport Department	5,739	3,000	51,190	262,000
REVENUES OVER (UNDER) EXPENDITURES	(3,849)	(1,000)	(12,849)	(40,000)
OTHER FINANCING SOURCES (USES)				
Interest Income	499	400	156	125
TOTAL OTHER FINANCING SOURCES (USES)	499	400	156	125
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,350)	(600)	(12,693)	(39,875)
BEGINNING FUND BALANCE	213,009	207,176	209,659	196,743
ENDING FUND BALANCE	\$ 209,659	\$ 206,576	\$ 196,966	\$ 156,868

Town of Gage  
 Volunteer Fire Fund Budget  
 For the Year Ended June 30, 2022

	ACTUAL 2019/2020	APPROVED BUDGET FY 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Donations	13,220	3,500	16,907	5,000
Grants	-	-	-	-
Other Revenue	3,000	1,000	1,701	1,000
TOTAL OPERATING REVENUES	16,220	4,500	18,608	6,000
OPERATING EXPENSES				
Fire Department				
Personal Services	1,044	-	-	-
Materials and Supplies	5,078	5,000	2,069	2,000
Other Services and Charges	4,422	3,500	4,460	4,000
Capital Outlay	4,375	-	-	-
Total Fire Department	14,919	8,500	6,529	6,000
REVENUES OVER (UNDER) EXPENDITURES	1,301	(4,000)	12,079	-
OTHER FINANCING SOURCES (USES)				
Interest Income	68	50	67	60
TOTAL OTHER FINANCING SOURCES (USES)	68	50	67	60
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,369	(3,950)	12,146	60
BEGINNING FUND BALANCE	31,305	30,555	32,673	47,783
ENDING FUND BALANCE	\$ 32,674	\$ 26,605	\$ 44,819	\$ 47,843

Town of Gage  
Cemetery Fund  
For the Year Ended June 30, 2022

	ACTUAL 2019/2020	APPROVED BUDGET FY 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Lot Sales	-	-	1,087	1,000
Donations	775	500	907	750
Other Revenue	-	-	-	-
TOTAL OPERATING REVENUES	775	500	1,994	1,750
OPERATING EXPENSES				
Cemetery Department				
Other Services and Charges	3,679	5,615	1,400	1,750
Total Cemetery Department	3,679	5,615	1,400	1,750
REVENUES OVER (UNDER) EXPENDITURES	(2,904)	(5,115)	594	-
OTHER FINANCING SOURCES (USES)				
Interest Income	62	70	63	60
TOTAL OTHER FINANCING SOURCES (USES)	62	70	63	60
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,842)	(5,045)	657	60
BEGINNING FUND BALANCE	42,933	39,676	42,933	40,567
ENDING FUND BALANCE	\$ 40,091	\$ 34,631	\$ 43,590	\$ 40,627



Town of Gage  
Library Fund  
For the Year Ended June 30, 2022

	ACTUAL 2019/2020	APPROVED BUDGET FY 2020/2021	PROJECTED YTD 2020/2021	PROPOSED BUDGET 2021/2022
OPERATING REVENUES				
Rental Income	\$ 75	\$ 75	\$ 80	\$ 75
TOTAL OPERATING REVENUES	75	75	80	75
OPERATING EXPENSES				
Library Department				
Other Services and Charges	155	75	80	75
Total Library Department	155	75	80	75
REVENUES OVER (UNDER) EXPENDITURES	(80)	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(80)	-	-	-
BEGINNING FUND BALANCE	475	495	495	525
ENDING FUND BALANCE	\$ 395	\$ 495	\$ 495	\$ 525



Town of Gage  
Salary & Wage Schedule  
For the Year Ended June 30, 2022

						7.65%	1.00%	3.00%		5%	
Employee	Position	Hourly Rate	Estimated Hours	Annual Wage	Total Pay FY20	FICA - 7.65%	OESC - 1.00%	Retirement	Health & Disability Insurance	Overage	Budgeted Amount
Robert Ford	Mayor			1,600.00	1,600.00	122.40	16.00	-	-	80.00	1,818.40
Don Creed	Board			800.00	800.00	61.20	8.00	-	-	40.00	909.20
Debra Hallmark	Board			800.00	800.00	61.20	8.00	-	-	40.00	909.20
Jodi Jones	Board			800.00	800.00	61.20	8.00	-	-	40.00	909.20
Logan Green	Board			800.00	800.00	61.20	8.00	-	-	40.00	909.20
						-				-	-
Azbill, Vicky	Clerk/Treasurer	15.00	2,080	Full Time	31,200.00	2,386.80	312.00	936.00	-	1,560.00	36,394.80
Miller, Peggy	Office Assistant	12.00	1,248	Part Time	14,976.00	1,145.66	149.76	-	-	748.80	17,020.22
	Elected Official Pay	-	-	Full Time	-	-	-	-	-	-	-
	Overtime	-	-		-	-	-	-	-	-	-
<b>GENERAL FUND TOTAL</b>						-	-			-	58,870.22
						-	-			-	-
Harbour, Wesley	Water Operator	15.00	2,080	Full Time	31,200.00	2,386.80	312.00	936.00	7,899.12	1,560.00	44,293.92
Unfilled Position	Water Operator	12.00	1,508	Part Time	18,096.00	1,384.34	180.96	-	-	904.80	20,566.10
Harbour, Wesley	Overtime	22.50	260	OT Calc	5,850.00	447.53	58.50	175.50	-	292.50	6,824.03
					-	-	-	-	-	-	-
Abbey, Rodney	Maintenance	11.00	1,040	Part Time	11,440.00	875.16	114.40	-	-	572.00	13,001.56
					-	-	-	-	-	-	-
						-	-	-	-	-	-
<b>PFA TOTAL</b>					117,562.00	8,993.49	1,175.62	2,047.50	7,899.12	5,878.10	84,685.61

**TOWN OF GAGE, OKLAHOMA**  
**Fiscal Year 2020 / 2021 Budget Amendments**

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**BUDGET MEMO**

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June 10th, 2021

The 2020/2021 Budget Amendments for the Town of Gage is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act, and include the following highlights:

**General Fund: Net Impact - Decrease in Fund Balance of \$21,447**

Revenues increase of \$51,039 based on year-to-date collections consisting of:

- \* Increase in tax revenues totaling \$27,519
- \* Increase in reimbursements of \$5,750
- \* Increase in other revenues of \$21,000 due to Cares Act Grant

Expenses increase of \$7,486

- \* Increase in Legal Department of \$13,000 based on settlement payment to Michael Abel.
- \* Decrease in Street Department of \$18,600 related to year-to-date activity.
- \* Increase in Police department of \$9,750 related to contract payments to Ellis County

Transfers net decrease of \$65,000

**Public Facilities Authority: Net Impact - Increase in Fund Balance of \$20,659**

Revenues increase of \$17,159 consisting of:

- \* Increase in utility revenues of \$6,798 based on current year collections
- \* Increase in grant revenue of \$13,950

Expenses increase of \$61,500

- \* Increase in PFA Administration department of \$6,000 based on year-to-date activity
- \* Increase in Water expenses of \$57,500 based on year-to-date activity.

Transfers net increase of \$65,000

**Airport Improvement Fund: Net Impact - Decrease in Fund Balance of \$13,980**

Revenues increase of \$35,821 for a grant revenue received.

Expense increase of \$49,801 based on year to date activity and grant expense.

**Volunteer Fire Fund : Net Impact - Increase in Fund Balance of \$12,076**

Revenues increase of \$16,576 largely related to donation revenues and fire grant.

Expense increase of \$4,500 based on year-to-date expenditures

**Cemetery Fund: Net Impact - Increase in Fund Balance of \$4,380**

Revenue increase of \$1,265 based on year-to-date activity

Expense decrease of \$3,115 based on year-to-date activity

The legal level of control for the Town's 2020 / 2021 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA.

# AFFIDAVIT OF PUBLICATION

County of Ellis, State of Oklahoma

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2021-2022 budget will be considered at a public hearing on Thursday, June 10th, 2021 at 6:30 pm in the Gage Town Hall. Copies of the proposed budget are available for review in the Office of the Town Clerk, 510 N Main St, Gage, OK 73843. Notice is hereby given that the Town of Gage 2021/2022 Annual Budget will be adopted during a meeting of the Town Trustees on June 10th, 2021.

## TOWN OF GAGE, OKLAHOMA Fiscal Year 2021 - 2022 Annual Budget

### BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 345,378	\$ 145,147	\$ (188,120)	\$ (42,773)	\$ 302,405
ENTERPRISE FUNDS Public Facilities Authority	138,321	189,051	(178,186)	12,865	151,186
TOTAL ENTERPRISE FUNDS	\$ 138,321	\$ 189,051	\$ (178,186)	\$ 12,865	\$ 151,186
SPECIAL REVENUE FUNDS Airport Improvement	\$ 196,743	\$ 2,125	\$ (12,000)	\$ (9,875)	\$ 186,968
Fire Fund	47,783	6,060	(6,000)	60	47,843
Cometary Fund	40,567	1,810	(1,750)	60	40,627
Library Fund	525	75	(75)	-	525
TOTAL SPECIAL REVENUE FUNDS	\$ 285,618	\$ 10,070	\$ (19,825)	\$ (9,755)	\$ 275,863
GRAND TOTAL ALL FUNDS	\$ 769,317	\$ 344,268	\$ (354,131)	\$ (10,863)	\$ 729,454

**PUBLISHED 1 TIME IN THE NORTHWEST OKLAHOMAN ON JUNE 3, 2021**

I, Walter Wagon Jr, of lawful age, being duly sworn upon oath, deposes and says that I am the Editor & Publisher of the Northwest Oklahoman, a daily/weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the Town of Arnett, for the County of Ellis, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

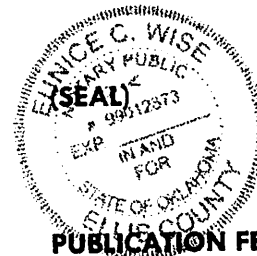
**PUBLICATION DATES:**  
**June 3, 2021**

  
Walter Wagon Jr  
Editor & Publisher

Signed and sworn to before me  
on this 3rd day of June, 2021

  
Eunice Wise

My Commission expires: Sept 13, 2023  
Commission # 99012873



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