



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

February 2021

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FEBRUARY 2021**

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Cindy Byrd, CPA | State Auditor & Inspector

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March 10, 2021

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of February 2021. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd". The signature is fluid and cursive, written in a professional style.

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR



**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of February 2021**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of February 2021.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,



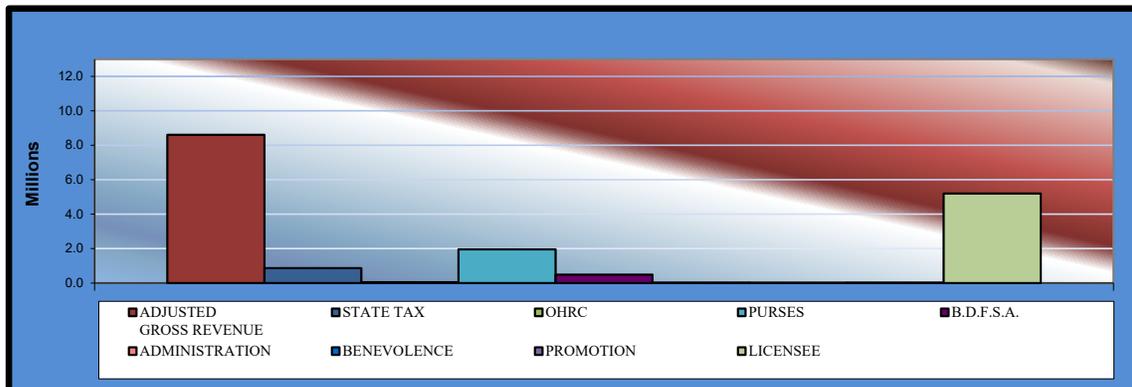
CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

March 10, 2021



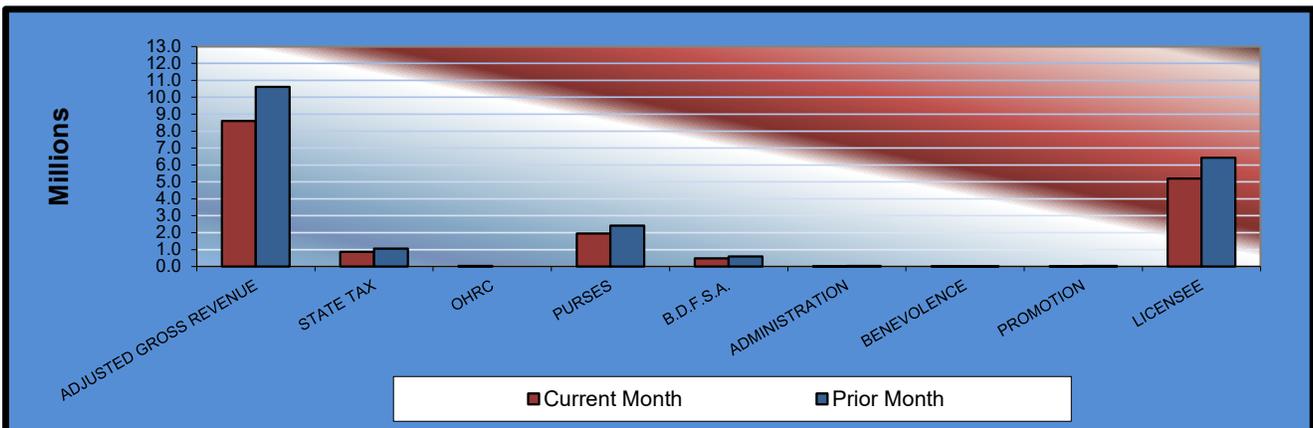
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue February 2021

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	53	25	28
Adjusted Gross Revenue	<u>\$8,604,109.29</u>	<u>\$1,175,269.52</u>	<u>\$7,428,839.77</u>
State Tax			
General Revenue Fund	103,249.31	14,103.23	89,146.08
Education Reform	757,161.62	103,423.72	653,737.90
Oklahoma Horse Racing Commission	43,020.54	5,876.34	37,144.20
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,038,190.38	126,532.45	911,657.93
Quarterhorse	816,990.45	115,842.63	701,147.82
Paint & Appaloosa	98,511.99	12,871.40	85,640.59
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	181,027.15	15,271.16	165,755.99
Quarterhorse	280,305.31	11,780.61	268,524.70
Paint & Appaloosa	23,409.76	1,308.96	22,100.80
<u>Administration</u>			
Thoroughbred	12,504.80	1,454.40	11,050.40
Quarterhorse	11,254.32	1,308.96	9,945.36
Paint & Appaloosa	1,250.48	145.44	1,105.04
<u>Benevolence</u>			
Thoroughbred	6,252.40	727.20	5,525.20
Quarterhorse	5,627.16	654.48	4,972.68
Paint & Appaloosa	625.24	72.72	552.52
<u>Promotions</u>			
Thoroughbred	12,504.80	1,454.40	11,050.40
Quarterhorse	11,254.32	1,308.96	9,945.36
Paint & Appaloosa	1,250.48	145.44	1,105.04
Licensee	\$5,199,718.78	\$760,987.02	\$4,438,731.76



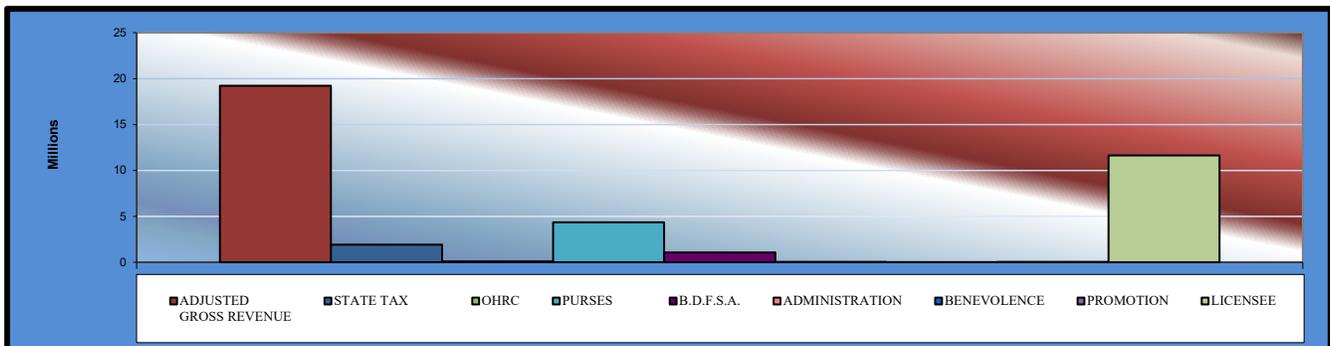
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Comparison of Prior Month and Prior Year
February 2021**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>February 2020</u>	<u>% CHANGE</u>
Gaming Days	53	62	-14.52%	58	-8.62%
Adjusted Gross Revenue	\$8,604,109.29	\$10,619,662.74	-18.98%	\$12,175,703.19	-29.33%
State Tax					
General Revenue Fund	103,249.31	127,435.96	-18.98%	146,108.44	-29.33%
Education Reform	757,161.62	934,530.32	-18.98%	1,071,461.88	-29.33%
Oklahoma Horse Racing Commission	43,020.54	53,098.32	-18.98%	60,878.52	-29.33%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,038,190.38	1,279,035.16	-18.83%	1,434,573.91	-27.63%
Quarterhorse	816,990.45	1,009,029.30	-19.03%	1,157,268.25	-29.40%
Paint & Appaloosa	98,511.99	121,498.71	-18.92%	139,247.34	-29.25%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	181,027.15	221,975.25	-18.45%	284,091.22	-36.28%
Quarterhorse	280,305.31	341,880.07	-18.01%	389,530.37	-28.04%
Paint & Appaloosa	23,409.76	28,602.32	-18.15%	32,619.16	-28.23%
<u>Administration</u>					
Thoroughbred	12,504.80	15,394.98	-18.77%	17,627.34	-29.06%
Quarterhorse	11,254.32	13,855.48	-18.77%	15,864.61	-29.06%
Paint & Appaloosa	1,250.48	1,539.50	-18.77%	1,762.73	-29.06%
<u>Benevolence</u>					
Thoroughbred	6,252.40	7,697.49	-18.77%	8,813.67	-29.06%
Quarterhorse	5,627.16	6,927.74	-18.77%	7,932.30	-29.06%
Paint & Appaloosa	625.24	769.75	-18.77%	881.37	-29.06%
<u>Promotions</u>					
Thoroughbred	12,504.80	15,394.98	-18.77%	17,627.34	-29.06%
Quarterhorse	11,254.32	13,855.48	-18.77%	15,864.61	-29.06%
Paint & Appaloosa	1,250.48	1,539.50	-18.77%	1,762.73	-29.06%
Licensee	\$5,199,718.78	\$6,425,602.43	-19.08%	\$7,371,787.40	-29.46%



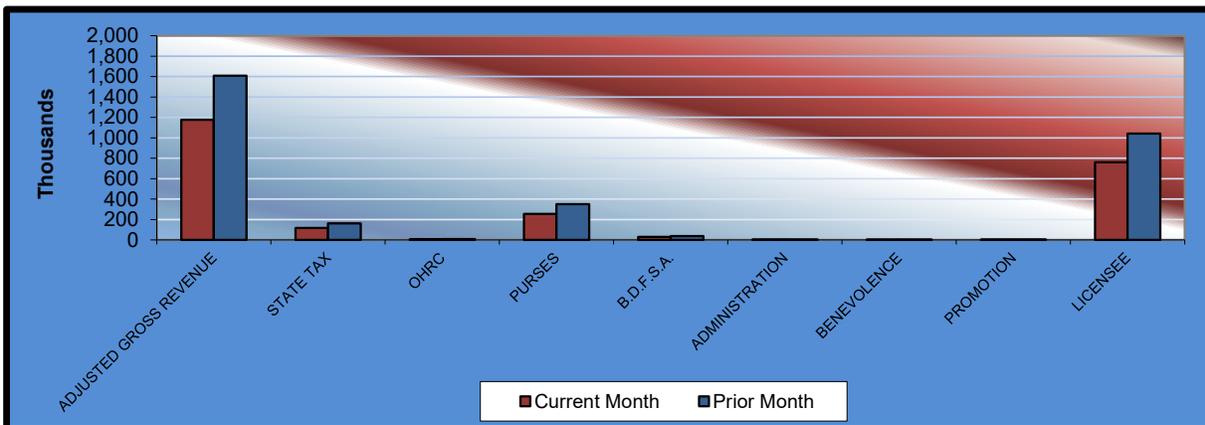
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison February 2021

	WILL ROGERS DOWNS	REMINGTON PARK	2021 TOTAL	2020 TOTAL	% CHANGE
Gaming Days This Year	56	59	115	120	-4.17%
Adjusted Gross Revenue	<u>\$2,782,348.51</u>	<u>\$16,441,423.52</u>	<u>\$19,223,772.03</u>	<u>\$23,451,563.04</u>	-18.03%
State Tax					
General Revenue Fund	33,388.18	197,297.09	230,685.27	281,418.76	-18.03%
Education Reform	244,846.67	1,446,845.27	1,691,691.94	2,063,737.55	-18.03%
Oklahoma Horse Racing Commission	13,911.74	82,207.12	96,118.86	117,257.82	-18.03%
Purse Fund					
<u>Purses</u>					
Thoroughbred	299,554.60	2,017,670.94	2,317,225.54	2,765,527.93	-16.21%
Quarterhorse	274,247.39	1,551,772.36	1,826,019.75	2,228,176.70	-18.05%
Paint & Appaloosa	30,471.92	189,538.78	220,010.70	268,318.23	-18.00%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	36,153.14	366,849.26	403,002.40	549,631.04	-26.68%
Quarterhorse	27,889.57	594,295.81	622,185.38	755,466.39	-17.64%
Paint & Appaloosa	3,098.84	48,913.24	52,012.08	63,197.67	-17.70%
<u>Administration</u>					
Thoroughbred	3,443.16	24,456.62	27,899.78	34,001.64	-17.95%
Quarterhorse	3,098.84	22,010.96	25,109.80	30,601.48	-17.95%
Paint & Appaloosa	344.32	2,445.66	2,789.98	3,400.16	-17.95%
<u>Benevolence</u>					
Thoroughbred	1,721.58	12,228.31	13,949.89	17,000.82	-17.95%
Quarterhorse	1,549.42	11,005.48	12,554.90	15,300.73	-17.95%
Paint & Appaloosa	172.16	1,222.83	1,394.99	1,700.08	-17.95%
<u>Promotions</u>					
Thoroughbred	3,443.16	24,456.62	27,899.78	34,001.64	-17.95%
Quarterhorse	3,098.84	22,010.96	25,109.80	30,601.48	-17.95%
Paint & Appaloosa	344.32	2,445.66	2,789.98	3,400.16	-17.95%
Licensee	\$1,801,570.66	\$9,823,750.55	\$11,625,321.21	\$14,188,822.76	-18.07%



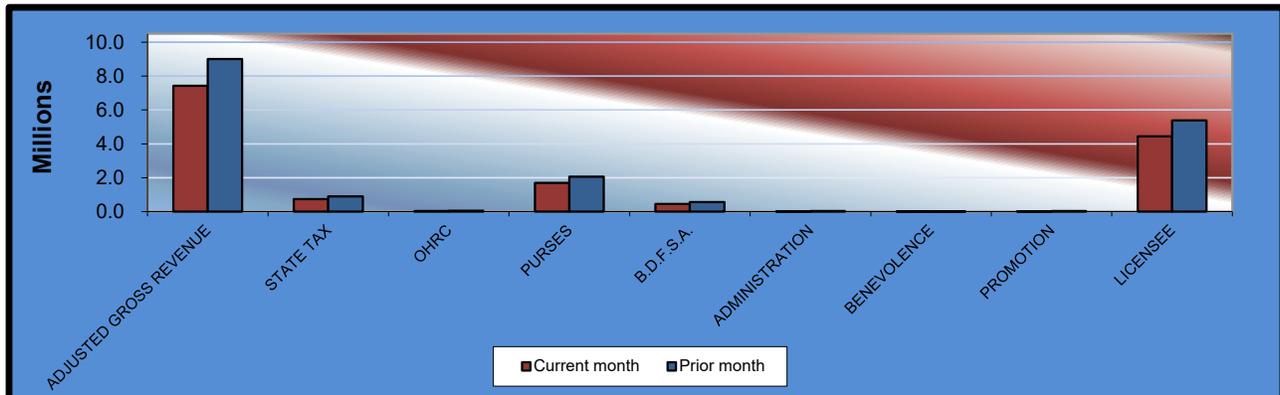
Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
February 2021

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>February 2020</u>	<u>% CHANGE</u>
Gaming Days	25	31	-19.35%	29	-13.79%
Adjusted Gross Revenue	\$1,175,269.52	\$1,607,078.99	-26.87%	\$1,936,095.05	-39.30%
State Tax					
General Revenue Fund	14,103.23	19,284.95	-26.87%	23,233.14	-39.30%
Education Reform	103,423.72	141,422.95	-26.87%	170,376.37	-39.30%
Oklahoma Horse Racing Commission					
	5,876.34	8,035.40	-26.87%	9,680.48	-39.30%
Purse Fund					
<u>Purses</u>					
Thoroughbred	126,532.45	173,022.15	-26.87%	208,444.83	-39.30%
Quarterhorse	115,842.63	158,404.76	-26.87%	190,834.83	-39.30%
Paint & Appaloosa	12,871.40	17,600.52	-26.87%	21,203.87	-39.30%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	15,271.16	20,881.98	-26.87%	25,157.13	-39.30%
Quarterhorse	11,780.61	16,108.96	-26.87%	19,406.93	-39.30%
Paint & Appaloosa	1,308.96	1,789.88	-26.87%	2,156.33	-39.30%
<u>Administration</u>					
Thoroughbred	1,454.40	1,988.76	-26.87%	2,395.92	-39.30%
Quarterhorse	1,308.96	1,789.88	-26.87%	2,156.33	-39.30%
Paint & Appaloosa	145.44	198.88	-26.87%	239.59	-39.30%
<u>Benevolence</u>					
Thoroughbred	727.20	994.38	-26.87%	1,197.96	-39.30%
Quarterhorse	654.48	894.94	-26.87%	1,078.16	-39.30%
Paint & Appaloosa	72.72	99.44	-26.87%	119.80	-39.30%
<u>Promotions</u>					
Thoroughbred	1,454.40	1,988.76	-26.87%	2,395.92	-39.30%
Quarterhorse	1,308.96	1,789.88	-26.87%	2,156.33	-39.30%
Paint & Appaloosa	145.44	198.88	-26.87%	239.59	-39.30%
Licensee	\$760,987.02	\$1,040,583.64	-26.87%	\$1,253,621.54	-39.30%

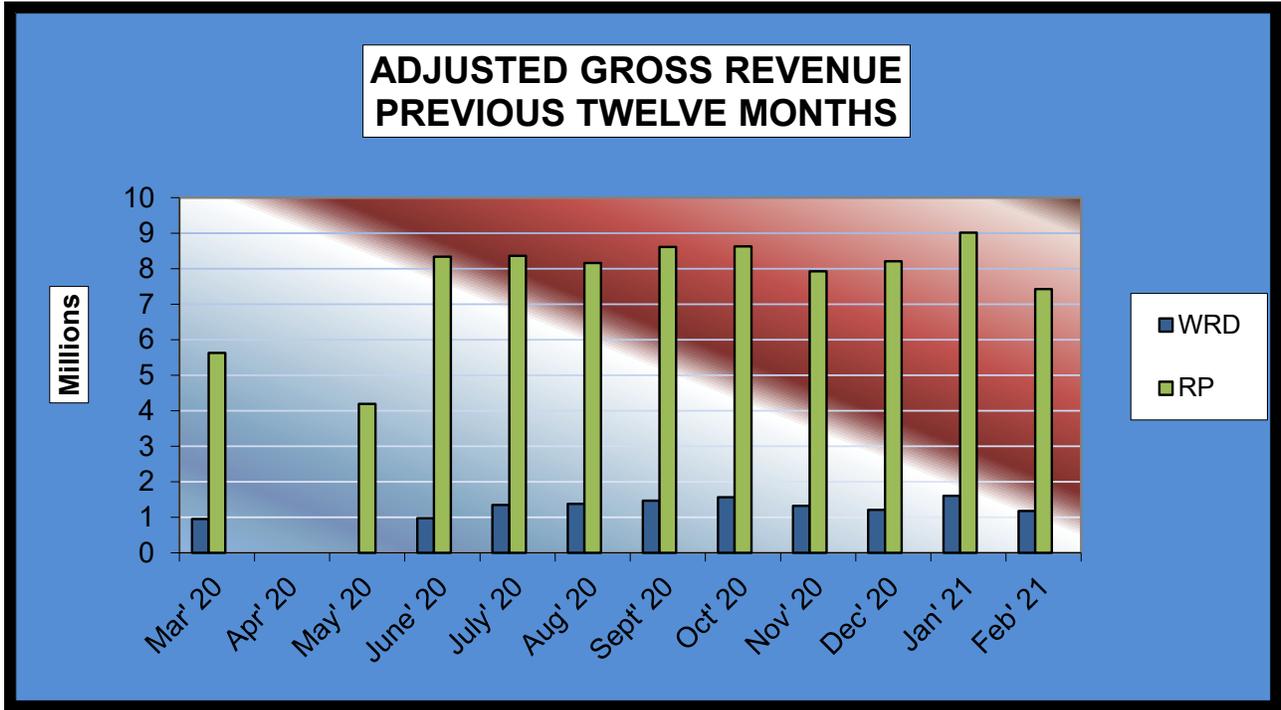


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
February 2021**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>February 2020</u>	<u>% CHANGE</u>
Gaming Days	28	31	-9.68%	29	-3.45%
Adjusted Gross Revenue	\$7,428,839.77	\$9,012,583.75	-17.57%	\$10,239,608.14	-27.45%
State Tax					
General Revenue Fund	89,146.08	108,151.01	-17.57%	122,875.30	-27.45%
Education Reform	653,737.90	793,107.37	-17.57%	901,085.51	-27.45%
Oklahoma Horse Racing Commission	37,144.20	45,062.92	-17.57%	51,198.04	-27.45%
Purse Fund					
<u>Purses</u>					
Thoroughbred	911,657.93	1,106,013.01	-17.57%	1,226,129.08	-25.65%
Quarterhorse	701,147.82	850,624.54	-17.57%	966,433.42	-27.45%
Paint & Appaloosa	85,640.59	103,898.19	-17.57%	118,043.47	-27.45%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	165,755.99	201,093.27	-17.57%	258,934.09	-35.99%
Quarterhorse	268,524.70	325,771.11	-17.57%	370,123.44	-27.45%
Paint & Appaloosa	22,100.80	26,812.44	-17.57%	30,462.83	-27.45%
<u>Administration</u>					
Thoroughbred	11,050.40	13,406.22	-17.57%	15,231.42	-27.45%
Quarterhorse	9,945.36	12,065.60	-17.57%	13,708.28	-27.45%
Paint & Appaloosa	1,105.04	1,340.62	-17.57%	1,523.14	-27.45%
<u>Benevolence</u>					
Thoroughbred	5,525.20	6,703.11	-17.57%	7,615.71	-27.45%
Quarterhorse	4,972.68	6,032.80	-17.57%	6,854.14	-27.45%
Paint & Appaloosa	552.52	670.31	-17.57%	761.57	-27.45%
<u>Promotions</u>					
Thoroughbred	11,050.40	13,406.22	-17.57%	15,231.42	-27.45%
Quarterhorse	9,945.36	12,065.60	-17.57%	13,708.28	-27.45%
Paint & Appaloosa	1,105.04	1,340.62	-17.57%	1,523.14	-27.45%
Licensee	\$4,438,731.76	\$5,385,018.79	-17.57%	\$6,118,165.86	-27.45%



**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
February 2021**



O·K·L·A·H·O·M·A
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STATE AUDITOR & INSPECTOR



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