

CONTRACT AUDIT

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK**

August 2013



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
AUGUST 2013**

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Oklahoma State Auditor & Inspector

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September 13, 2013

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of August 2013. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of August 2013**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of August 2013.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

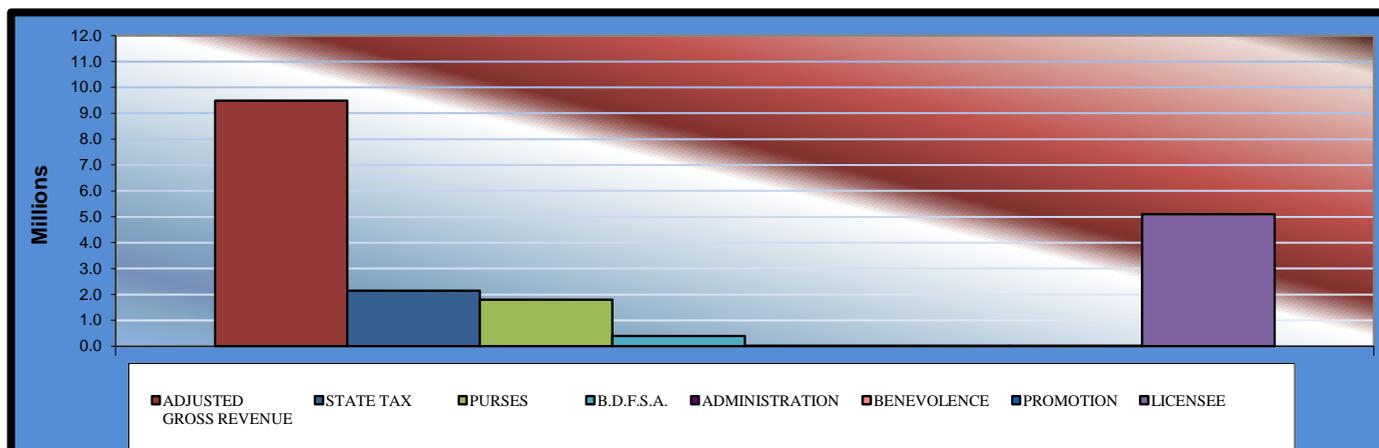
A handwritten signature in blue ink, appearing to read "Gary A. Jones".

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

September 13, 2013

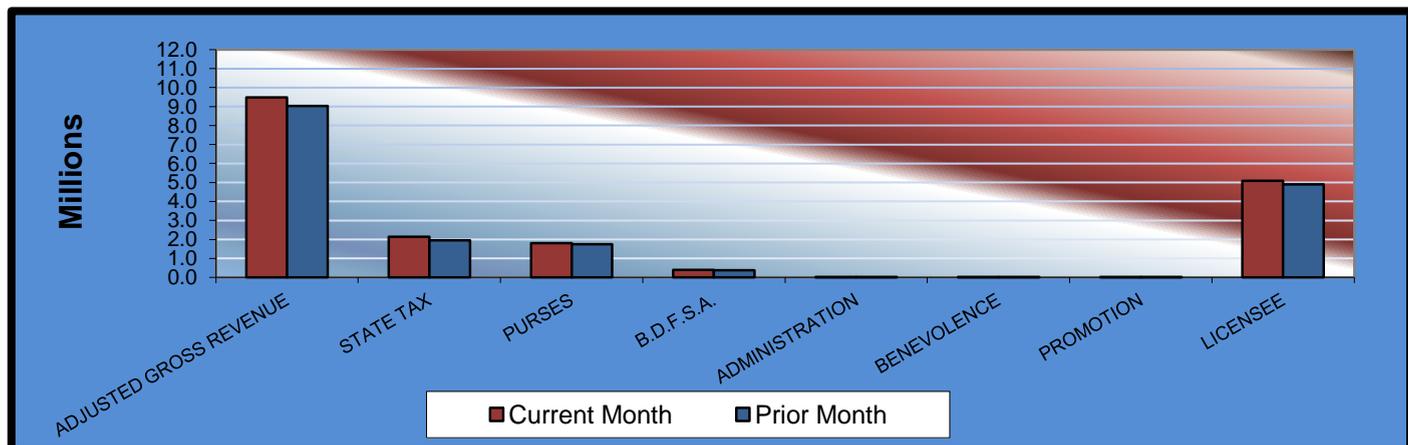
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
AUGUST 2013**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$9,487,663.21</u>	<u>\$1,536,181.28</u>	<u>\$7,951,481.93</u>
State Tax			
Higher Education Trust Fund	256,978.64	18,434.18	238,544.46
Education Reform	1,884,509.97	135,183.95	1,749,326.02
Purse Fund			
<u>Purses</u>			
Thoroughbred	911,632.31	200,471.65	711,160.66
Quarterhorse	791,376.37	183,535.27	607,841.10
Paint & Appaloosa	99,559.75	20,392.81	79,166.94
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	185,212.37	24,194.86	161,017.51
Quarterhorse	195,783.86	18,664.60	177,119.26
Paint & Appaloosa	10,124.72	2,073.84	8,050.88
<u>Administration</u>			
Thoroughbred	11,249.69	2,304.27	8,945.42
Quarterhorse	10,124.72	2,073.84	8,050.88
Paint & Appaloosa	1,124.97	230.43	894.54
<u>Benevolence</u>			
Thoroughbred	5,624.84	1,152.14	4,472.70
Quarterhorse	5,062.36	1,036.92	4,025.44
Paint & Appaloosa	562.48	115.21	447.27
<u>Promotions</u>			
Thoroughbred	11,249.69	2,304.27	8,945.42
Quarterhorse	10,124.72	2,073.84	8,050.88
Paint & Appaloosa	1,124.97	230.43	894.54
Licensee	\$5,096,236.78	\$921,708.77	\$4,174,528.01



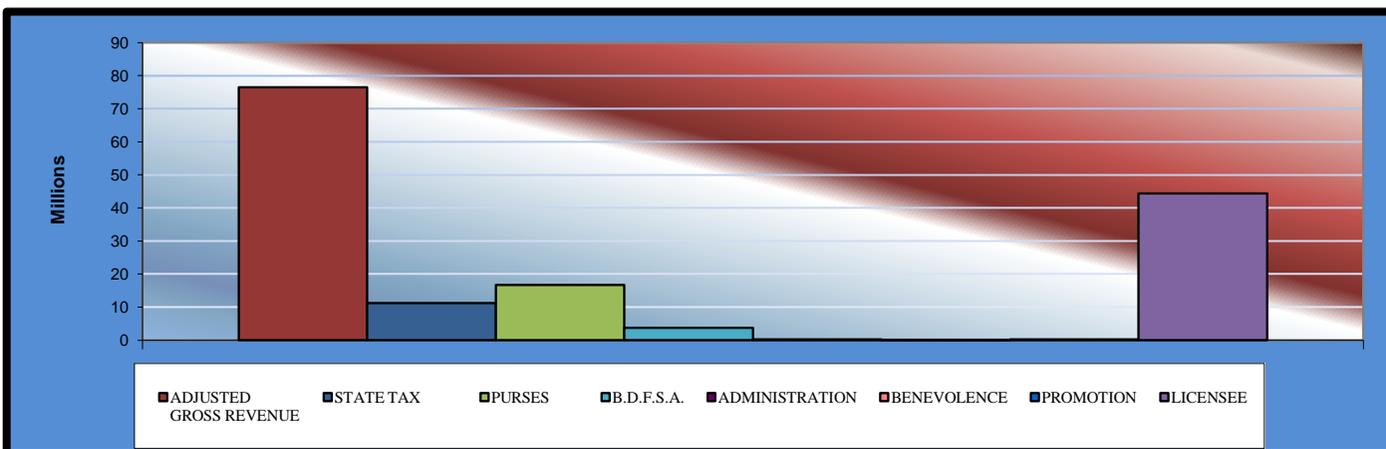
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
AUGUST 2013**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	62	0.00%	62	0.00%
Opening Date					
Adjusted Gross Revenue	\$9,487,663.21	\$9,041,214.60	4.94%	\$9,966,930.50	-4.81%
State Tax					
Higher Education Trust Fund	256,978.64	233,544.20	10.03%	268,181.85	-4.18%
Education Reform	1,884,509.97	1,712,657.46	10.03%	1,966,666.97	-4.18%
Purse Fund					
<u>Purses</u>					
Thoroughbred	911,632.31	886,171.40	2.87%	961,739.29	-5.21%
Quarterhorse	791,376.37	768,825.64	2.93%	835,603.08	-5.29%
Paint & Appaloosa	99,559.75	96,849.93	2.80%	104,916.81	-5.11%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	185,212.37	180,819.33	2.43%	194,123.83	-4.59%
Quarterhorse	195,783.86	191,466.01	2.26%	204,673.72	-4.34%
Paint & Appaloosa	10,124.72	9,849.15	2.80%	10,669.50	-5.11%
<u>Administration</u>					
Thoroughbred	11,249.69	10,943.49	2.80%	11,855.01	-5.11%
Quarterhorse	10,124.72	9,849.15	2.80%	10,669.50	-5.11%
Paint & Appaloosa	1,124.97	1,094.35	2.80%	1,185.50	-5.11%
<u>Benevolence</u>					
Thoroughbred	5,624.84	5,471.75	2.80%	5,927.50	-5.11%
Quarterhorse	5,062.36	4,924.57	2.80%	5,334.76	-5.11%
Paint & Appaloosa	562.48	547.18	2.80%	592.75	-5.11%
<u>Promotions</u>					
Thoroughbred	11,249.69	10,943.49	2.80%	11,855.01	-5.11%
Quarterhorse	10,124.72	9,849.15	2.80%	10,669.50	-5.11%
Paint & Appaloosa	1,124.97	1,094.35	2.80%	1,185.50	-5.11%
Licensee	\$5,096,236.78	\$4,906,314.00	3.87%	\$5,361,080.42	-4.94%



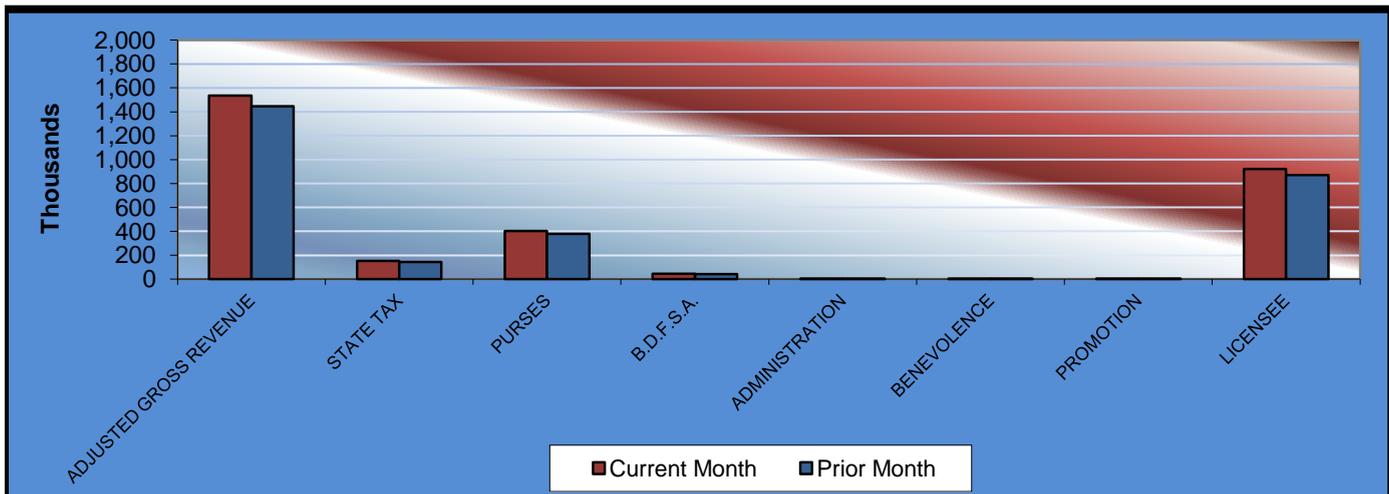
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
AUGUST 2013**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	486	243	243
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$76,530,871.74</u>	<u>\$12,929,187.99</u>	<u>\$63,601,683.75</u>
State Tax			
Higher Education Trust Fund	1,343,200.78	155,150.25	1,188,050.53
Education Reform	9,850,138.94	1,137,768.53	8,712,370.41
Purse Fund			
<u>Purses</u>			
Thoroughbred	8,450,009.61	1,469,759.02	6,980,250.59
Quarterhorse	7,311,728.44	1,345,589.73	5,966,138.71
Paint & Appaloosa	926,556.72	149,509.96	777,046.76
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	1,757,818.82	177,384.72	1,580,434.10
Quarterhorse	1,875,317.13	136,839.63	1,738,477.50
Paint & Appaloosa	94,226.14	15,204.41	79,021.73
<u>Administration</u>			
Thoroughbred	104,695.67	16,893.78	87,801.89
Quarterhorse	94,226.14	15,204.41	79,021.73
Paint & Appaloosa	10,469.57	1,689.38	8,780.19
<u>Benevolence</u>			
Thoroughbred	52,347.84	8,446.91	43,900.93
Quarterhorse	47,113.03	7,602.19	39,510.84
Paint & Appaloosa	5,234.78	844.70	4,390.08
<u>Promotions</u>			
Thoroughbred	104,695.67	16,893.78	87,801.89
Quarterhorse	94,226.14	15,204.41	79,021.73
Paint & Appaloosa	10,469.57	1,689.38	8,780.19
Licensee	<u>\$44,398,396.75</u>	<u>\$8,257,512.80</u>	<u>\$36,140,883.95</u>



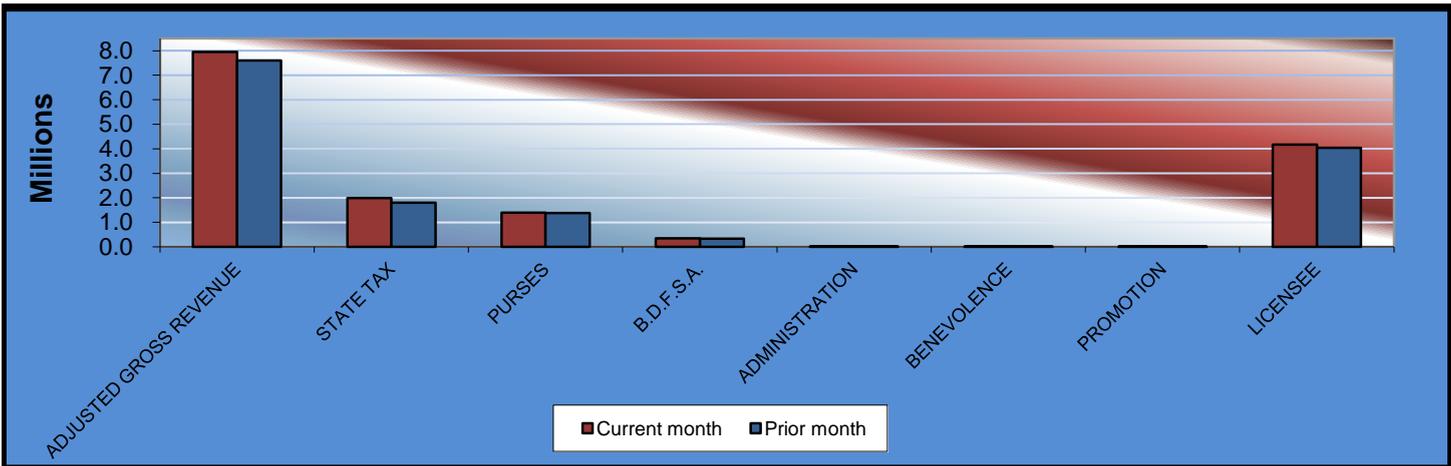
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
AUGUST 2013**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2012</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$1,536,181.28	\$1,445,513.50	6.27%	\$1,712,558.70	-10.30%
State Tax					
Higher Education Trust Fund	18,434.18	17,346.16	6.27%	20,550.70	-10.30%
Education Reform	135,183.95	127,205.19	6.27%	150,705.17	-10.30%
Purse Fund					
<u>Purses</u>					
Thoroughbred	200,471.65	187,497.49	6.92%	223,488.91	-10.30%
Quarterhorse	183,535.27	171,657.19	6.92%	204,607.95	-10.30%
Paint & Appaloosa	20,392.81	19,073.03	6.92%	22,734.22	-10.30%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	24,194.86	22,629.01	6.92%	26,972.80	-10.30%
Quarterhorse	18,664.60	17,456.66	6.92%	20,807.59	-10.30%
Paint & Appaloosa	2,073.84	1,939.63	6.92%	2,311.95	-10.30%
<u>Administration</u>					
Thoroughbred	2,304.27	2,155.14	6.92%	2,568.84	-10.30%
Quarterhorse	2,073.84	1,939.63	6.92%	2,311.95	-10.30%
Paint & Appaloosa	230.43	215.51	6.92%	256.88	-10.30%
<u>Benevolence</u>					
Thoroughbred	1,152.14	1,077.57	6.92%	1,284.42	-10.30%
Quarterhorse	1,036.92	969.81	6.92%	1,155.98	-10.30%
Paint & Appaloosa	115.21	107.76	6.91%	128.45	-10.31%
<u>Promotions</u>					
Thoroughbred	2,304.27	2,155.14	6.92%	2,568.84	-10.30%
Quarterhorse	2,073.84	1,939.63	6.92%	2,311.95	-10.30%
Paint & Appaloosa	230.43	215.51	6.92%	256.88	-10.30%
Licensee	\$921,708.77	\$869,933.44	5.95%	\$1,027,535.22	-10.30%

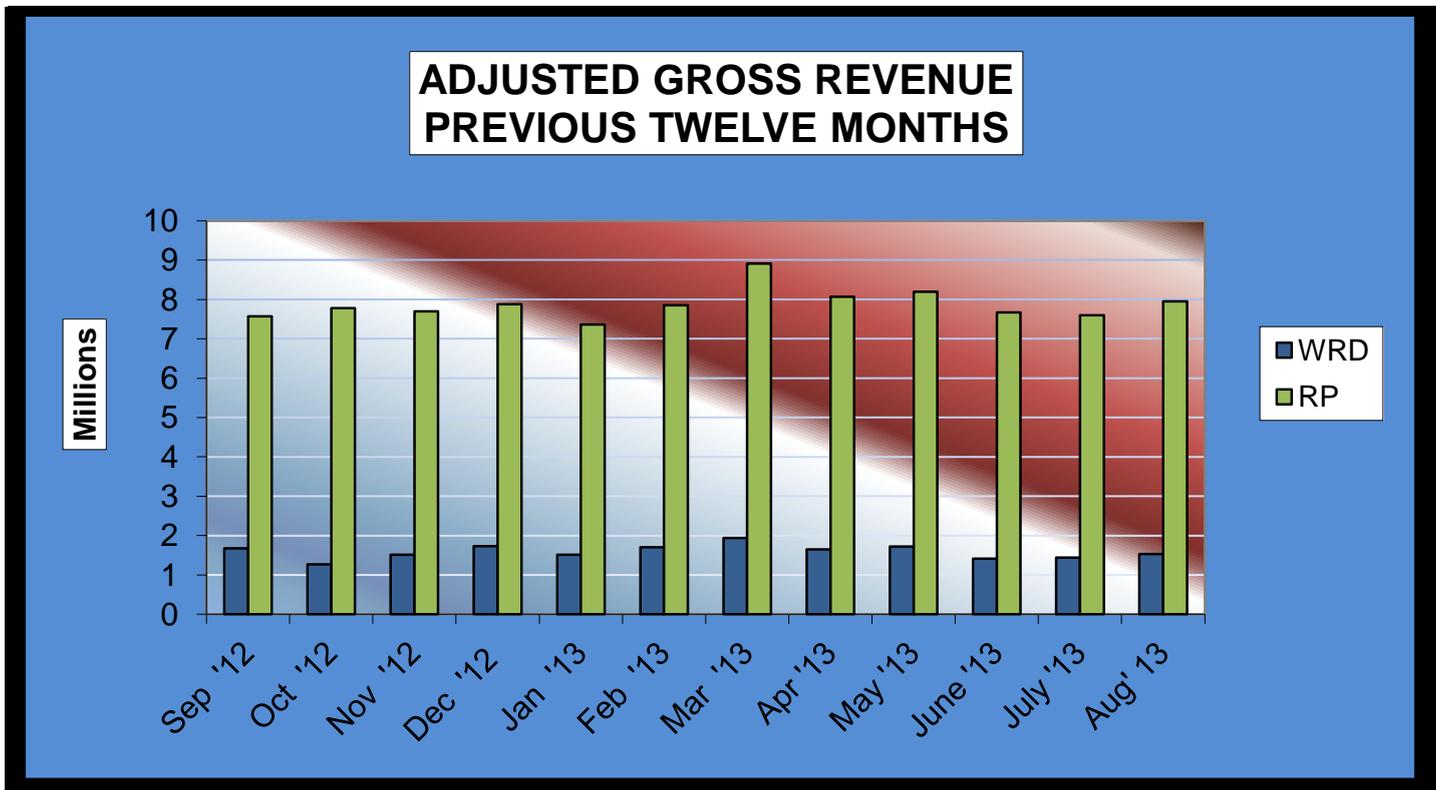


**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
AUGUST 2013**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>August 2012</u>	<u>% CHANGE</u>
Gaming Days	31	31	0.00%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	7,951,481.93	\$7,595,701.10	4.68%	\$8,254,371.80	-3.67%
State Tax					
Higher Education Trust Fund	238,544.46	216,198.04	10.34%	247,631.15	-3.67%
Education Reform	1,749,326.02	1,585,452.27	10.34%	1,815,961.80	-3.67%
Purse Fund					
<u>Purses</u>					
Thoroughbred	711,160.66	698,673.91	1.79%	738,250.38	-3.67%
Quarterhorse	607,841.10	597,168.45	1.79%	630,995.13	-3.67%
Paint & Appaloosa	79,166.94	77,776.90	1.79%	82,182.59	-3.67%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	161,017.51	158,190.32	1.79%	167,151.03	-3.67%
Quarterhorse	177,119.26	174,009.35	1.79%	183,866.13	-3.67%
Paint & Appaloosa	8,050.88	7,909.52	1.79%	8,357.55	-3.67%
<u>Administration</u>					
Thoroughbred	8,945.42	8,788.35	1.79%	9,286.17	-3.67%
Quarterhorse	8,050.88	7,909.52	1.79%	8,357.55	-3.67%
Paint & Appaloosa	894.54	878.84	1.79%	928.62	-3.67%
<u>Benevolence</u>					
Thoroughbred	4,472.70	4,394.18	1.79%	4,643.08	-3.67%
Quarterhorse	4,025.44	3,954.76	1.79%	4,178.78	-3.67%
Paint & Appaloosa	447.27	439.42	1.79%	464.30	-3.67%
<u>Promotions</u>					
Thoroughbred	8,945.42	8,788.35	1.79%	9,286.17	-3.67%
Quarterhorse	8,050.88	7,909.52	1.79%	8,357.55	-3.67%
Paint & Appaloosa	894.54	878.84	1.79%	928.62	-3.67%
Licensee	4,174,528.01	\$4,036,380.56	3.42%	\$4,333,545.20	-3.67%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
AUGUST 2013





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