

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK**

July 2012



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
JULY 2012**

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Oklahoma State Auditor & Inspector

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August 13, 2012

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of July 2012. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF JULY 2012**

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Oklahoma State Auditor & Inspector

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of July 2012.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

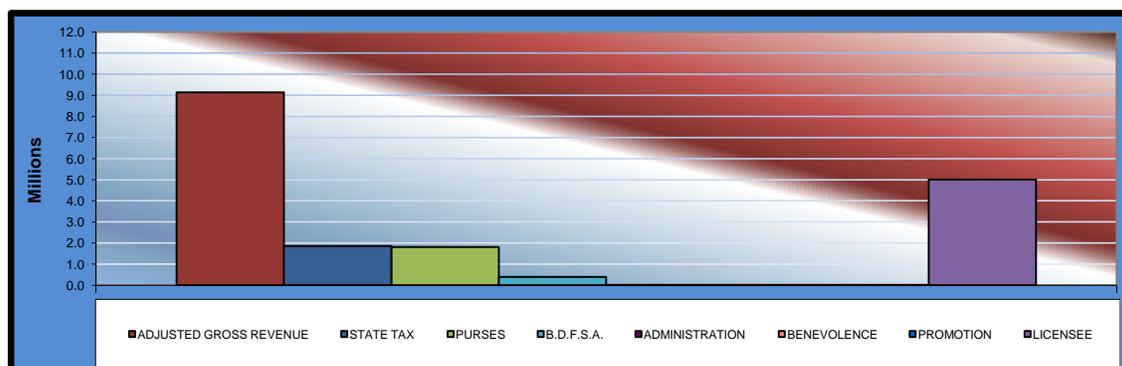
A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

August 13, 2012

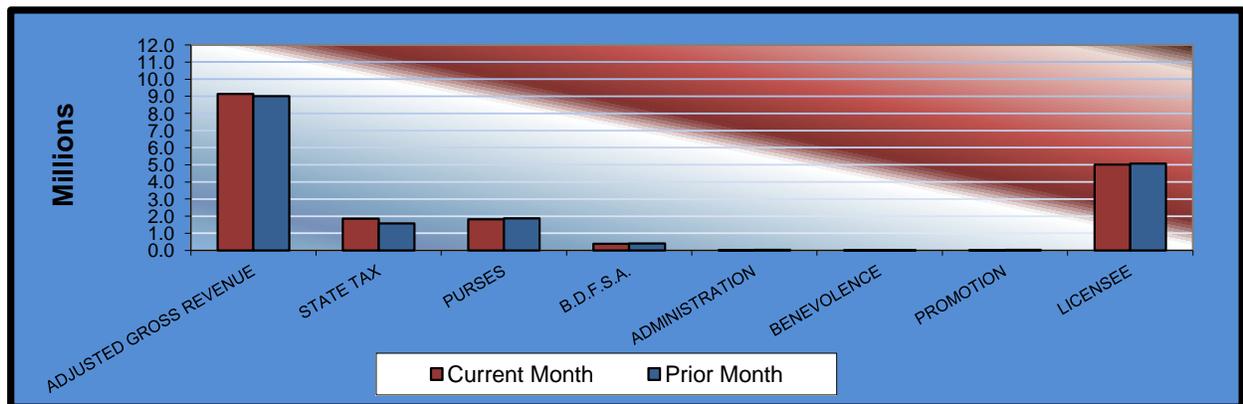
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
July 2012**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$9,133,532.07</u>	<u>\$1,573,753.21</u>	<u>\$7,559,778.86</u>
State Tax			
Higher Education Trust Fund	222,663.68	18,885.04	203,778.64
Education Reform	1,632,867.01	138,490.28	1,494,376.73
Purse Fund			
<u>Purses</u>			
Thoroughbred	919,620.64	205,374.79	714,245.85
Quarterhorse	798,502.23	188,024.17	610,478.06
Paint & Appaloosa	100,401.97	20,891.57	79,510.40
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	186,502.65	24,786.61	161,716.04
Quarterhorse	197,008.75	19,121.10	177,887.65
Paint & Appaloosa	10,210.37	2,124.57	8,085.80
<u>Administration</u>			
Thoroughbred	11,344.85	2,360.63	8,984.22
Quarterhorse	10,210.37	2,124.57	8,085.80
Paint & Appaloosa	1,134.49	236.06	898.43
<u>Benevolence</u>			
Thoroughbred	5,672.43	1,180.32	4,492.11
Quarterhorse	5,105.18	1,062.28	4,042.90
Paint & Appaloosa	567.24	118.03	449.21
<u>Promotions</u>			
Thoroughbred	11,344.85	2,360.63	8,984.22
Quarterhorse	10,210.37	2,124.57	8,085.80
Paint & Appaloosa	1,134.49	236.06	898.43
Licensee	\$5,009,030.50	\$944,251.93	\$4,064,778.57



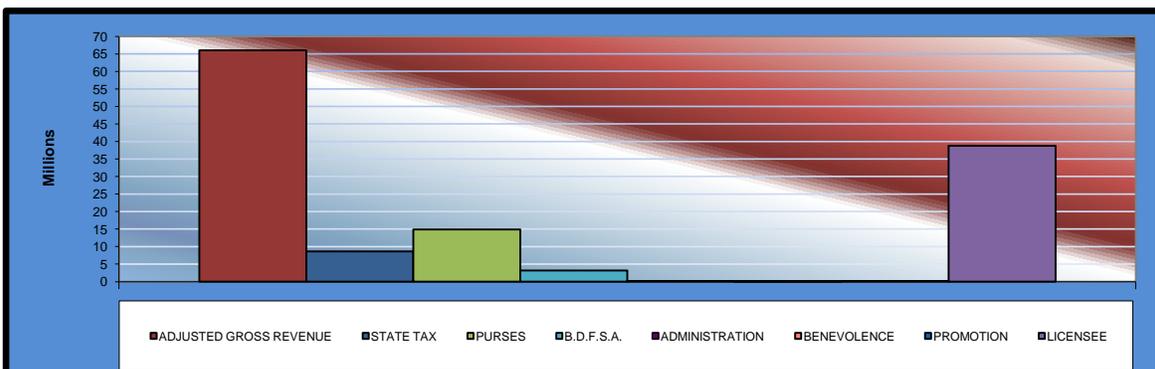
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
July 2012**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Opening Date					
Adjusted Gross Revenue	\$9,133,532.07	\$8,999,093.52	1.49%	\$8,769,710.93	4.15%
State Tax					
Higher Education Trust Fund	222,663.68	189,369.63	17.58%	191,047.37	16.55%
Education Reform	1,632,867.01	1,388,710.60	17.58%	1,401,013.99	16.55%
Purse Fund					
<u>Purses</u>					
Thoroughbred	919,620.64	948,817.24	-3.08%	922,869.43	-0.35%
Quarterhorse	798,502.23	822,459.99	-2.91%	818,188.52	-2.41%
Paint & Appaloosa	100,401.97	103,809.52	-3.28%	100,596.55	-0.19%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	186,502.65	194,846.99	-4.28%	185,397.54	0.60%
Quarterhorse	197,008.75	206,837.82	-4.75%	179,251.75	9.91%
Paint & Appaloosa	10,210.37	10,556.89	-3.28%	10,230.16	-0.19%
<u>Administration</u>					
Thoroughbred	11,344.85	11,729.89	-3.28%	11,366.84	-0.19%
Quarterhorse	10,210.37	10,556.90	-3.28%	10,230.16	-0.19%
Paint & Appaloosa	1,134.49	1,172.99	-3.28%	1,136.67	-0.19%
<u>Benevolence</u>					
Thoroughbred	5,672.43	5,864.94	-3.28%	5,683.42	-0.19%
Quarterhorse	5,105.18	5,278.45	-3.28%	5,115.08	-0.19%
Paint & Appaloosa	567.24	586.49	-3.28%	568.35	-0.20%
<u>Promotions</u>					
Thoroughbred	11,344.85	11,729.89	-3.28%	11,366.84	-0.19%
Quarterhorse	10,210.37	10,556.90	-3.28%	10,230.16	-0.19%
Paint & Appaloosa	1,134.49	1,172.99	-3.28%	1,136.67	-0.19%
Licensee	\$5,009,030.50	\$5,075,035.40	-1.30%	\$4,904,281.43	2.14%



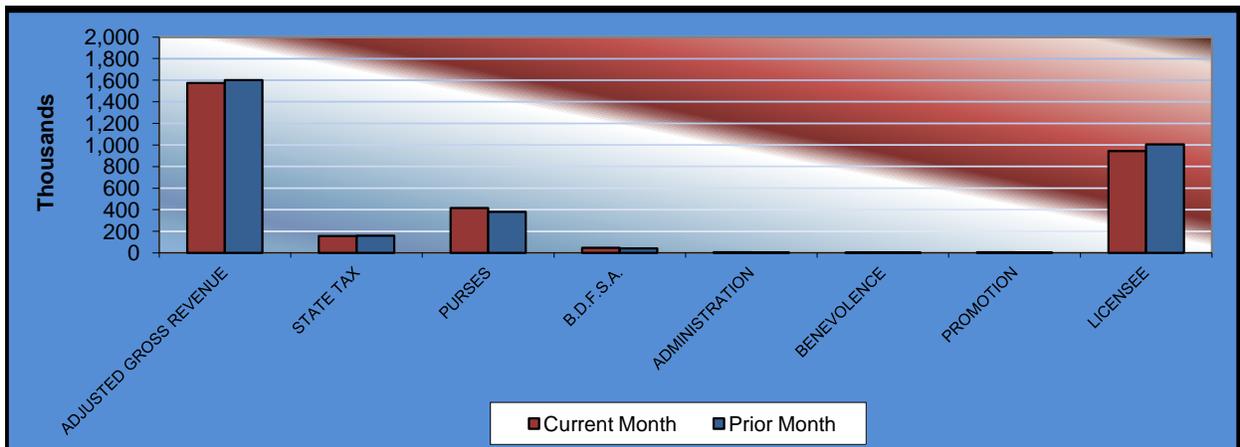
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
July 2012**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	426	213	213
Opening Date		12/09/05	11/21/05
 Adjusted Gross Revenue	<u>\$65,986,844.50</u>	<u>\$12,262,852.54</u>	<u>\$53,723,991.96</u>
State Tax			
Higher Education Trust Fund	1,038,873.98	147,154.22	891,719.76
Education Reform	7,618,409.24	1,079,131.01	6,539,278.23
Purse Fund			
<u>Purses</u>			
Thoroughbred	7,546,312.34	1,382,802.25	6,163,510.09
Quarterhorse	6,517,047.55	1,265,979.30	5,251,068.25
Paint & Appaloosa	819,366.37	140,664.36	678,702.01
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	1,480,605.19	166,889.93	1,313,715.26
Quarterhorse	1,607,178.23	128,743.67	1,478,434.56
Paint & Appaloosa	83,325.38	14,304.85	69,020.53
<u>Administration</u>			
Thoroughbred	92,583.77	15,894.28	76,689.49
Quarterhorse	83,325.39	14,304.85	69,020.54
Paint & Appaloosa	9,258.42	1,589.44	7,668.98
<u>Benevolence</u>			
Thoroughbred	46,291.88	7,947.14	38,344.74
Quarterhorse	41,662.69	7,152.42	34,510.27
Paint & Appaloosa	4,629.20	794.73	3,834.47
<u>Promotions</u>			
Thoroughbred	92,583.77	15,894.28	76,689.49
Quarterhorse	83,325.39	14,304.85	69,020.54
Paint & Appaloosa	9,258.42	1,589.44	7,668.98
 Licensee	 \$38,812,807.29	 \$7,857,711.52	 \$30,955,095.77



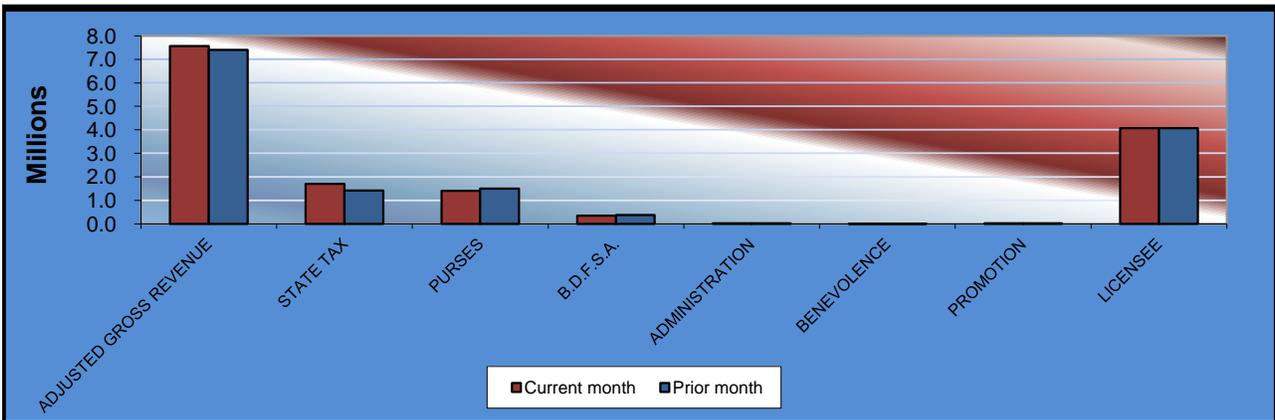
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
July 2012**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>July 2011</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$ 1,573,753.21	\$ 1,599,889.27	-1.63%	\$ 1,707,163.75	-7.81%
State Tax					
Higher Education Trust Fund	\$ 18,885.04	\$ 19,198.67	-1.63%	\$ 20,485.97	-7.81%
Education Reform	\$ 138,490.28	\$ 140,790.26	-1.63%	\$ 150,230.41	-7.81%
Purse Fund					
<u>Purses</u>					
Thoroughbred	\$ 205,374.79	\$ 188,975.87	8.68%	\$ 222,784.87	-7.81%
Quarterhorse	\$ 188,024.17	\$ 173,010.67	8.68%	\$ 203,963.39	-7.81%
Paint & Appaloosa	\$ 20,891.57	\$ 19,223.41	8.68%	\$ 22,662.61	-7.81%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	\$ 24,786.61	\$ 22,807.43	8.68%	\$ 26,887.83	-7.81%
Quarterhorse	\$ 19,121.10	\$ 17,594.31	8.68%	\$ 20,742.04	-7.81%
Paint & Appaloosa	\$ 2,124.57	\$ 1,954.92	8.68%	\$ 2,304.67	-7.81%
<u>Administration</u>					
Thoroughbred	\$ 2,360.63	\$ 2,172.14	8.68%	\$ 2,560.74	-7.81%
Quarterhorse	\$ 2,124.57	\$ 1,954.92	8.68%	\$ 2,304.67	-7.81%
Paint & Appaloosa	\$ 236.06	\$ 217.21	8.68%	\$ 256.07	-7.81%
<u>Benevolence</u>					
Thoroughbred	\$ 1,180.32	\$ 1,086.06	8.68%	\$ 1,280.37	-7.81%
Quarterhorse	\$ 1,062.28	\$ 977.46	8.68%	\$ 1,152.34	-7.82%
Paint & Appaloosa	\$ 118.03	\$ 108.61	8.67%	\$ 128.04	-7.82%
<u>Promotions</u>					
Thoroughbred	\$ 2,360.63	\$ 2,172.14	8.68%	\$ 2,560.74	-7.81%
Quarterhorse	\$ 2,124.57	\$ 1,954.92	8.68%	\$ 2,304.67	-7.81%
Paint & Appaloosa	\$ 236.06	\$ 217.21	8.68%	\$ 256.07	-7.81%
Licensee	\$ 944,251.93	\$ 1,005,473.06	-6.09%	\$ 1,024,298.25	-7.81%



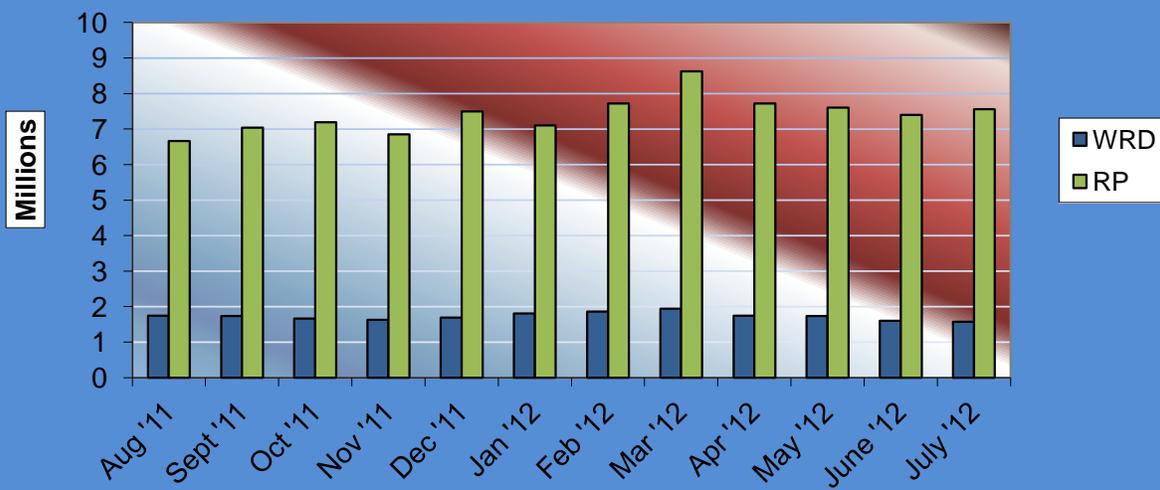
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS July 2012

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>July 2011</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	7,559,778.86	\$ 7,399,204.25	2.17%	\$ 7,062,547.18	7.04%
State Tax					
Higher Education Trust Fund	203,778.64	\$ 170,170.96	19.75%	\$ 170,561.40	19.48%
Education Reform	1,494,376.73	\$ 1,247,920.34	19.75%	\$ 1,250,783.58	19.48%
Purse Fund					
<u>Purses</u>					
Thoroughbred	714,245.85	\$ 759,841.37	-6.00%	\$ 700,084.56	2.02%
Quarterhorse	610,478.06	\$ 649,449.32	-6.00%	\$ 614,225.13	-0.61%
Paint & Appaloosa	79,510.40	\$ 84,586.11	-6.00%	\$ 77,933.94	2.02%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	161,716.04	\$ 172,039.56	-6.00%	\$ 158,509.71	2.02%
Quarterhorse	177,887.65	\$ 189,243.51	-6.00%	\$ 158,509.71	12.23%
Paint & Appaloosa	8,085.80	\$ 8,601.97	-6.00%	\$ 7,925.49	2.02%
<u>Administration</u>					
Thoroughbred	8,984.22	\$ 9,557.75	-6.00%	\$ 8,806.10	2.02%
Quarterhorse	8,085.80	\$ 8,601.98	-6.00%	\$ 7,925.49	2.02%
Paint & Appaloosa	898.43	\$ 955.78	-6.00%	\$ 880.60	2.02%
<u>Benevolence</u>					
Thoroughbred	4,492.11	\$ 4,778.88	-6.00%	\$ 4,403.05	2.02%
Quarterhorse	4,042.90	\$ 4,300.99	-6.00%	\$ 3,962.74	2.02%
Paint & Appaloosa	449.21	\$ 477.88	-6.00%	\$ 440.31	2.02%
<u>Promotions</u>					
Thoroughbred	8,984.22	\$ 9,557.75	-6.00%	\$ 8,806.10	2.02%
Quarterhorse	8,085.80	\$ 8,601.98	-6.00%	\$ 7,925.49	2.02%
Paint & Appaloosa	898.43	\$ 955.78	-6.00%	\$ 880.60	2.02%
Licensee	4,064,778.57	\$ 4,069,562.34	-0.12%	\$ 3,879,983.18	4.76%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
July 2012

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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