

CONTRACT AUDIT

# OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

April 2014



Oklahoma State  
Auditor & Inspector  
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION  
AUDIT REPORT OF GAMING OPERATIONS  
WILL ROGERS DOWNS AND REMINGTON PARK  
APRIL 2014**

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# Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

May 19, 2014

**TO THE MEMBERS OF THE OKLAHOMA  
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of April 2014. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE  
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION  
Audit Report of Gaming Operations  
Will Rogers Downs and Remington Park  
For the Month of April 2014**

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**TO THE MEMBERS OF THE OKLAHOMA  
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of April 2014.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

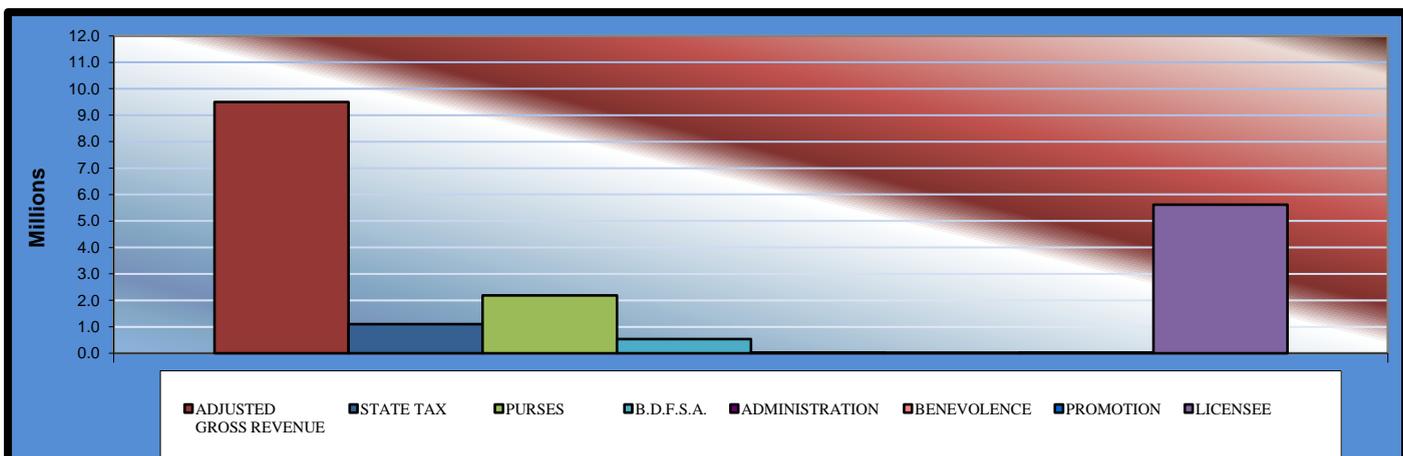
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GARY A. JONES, CPA, CFE  
OKLAHOMA STATE AUDITOR & INSPECTOR

May 19, 2014

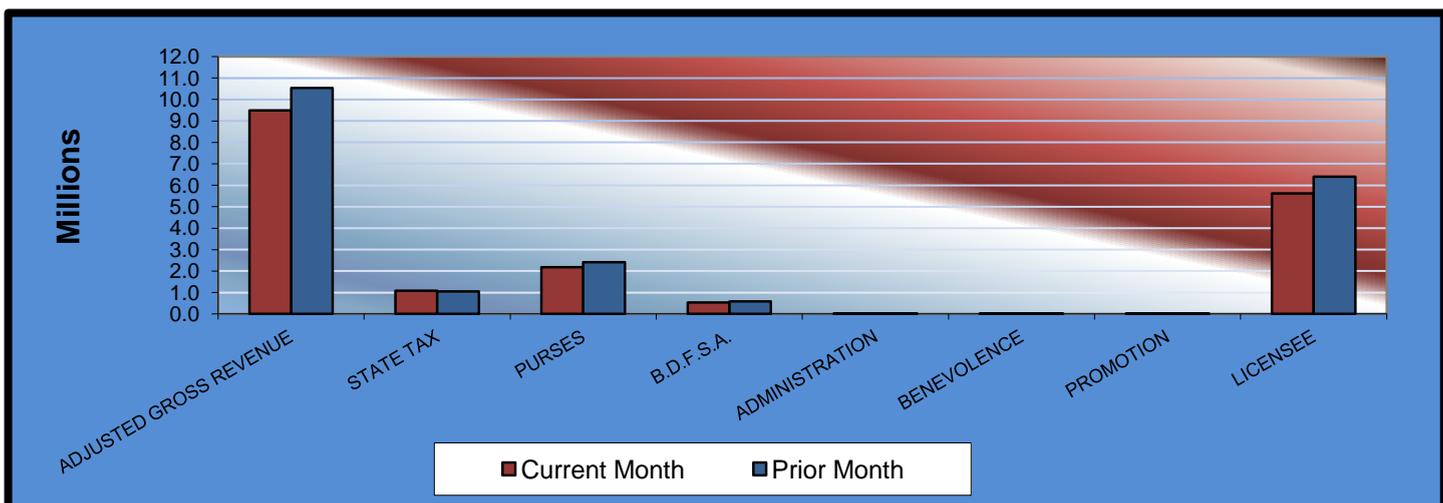
## Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue April 2014

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	60	30	30
Adjusted Gross Revenue	<u>\$9,498,122.90</u>	<u>\$1,331,257.18</u>	<u>\$8,166,865.72</u>
<b>State Tax</b>			
Higher Education Trust Fund	131,110.49	15,975.09	115,135.40
Education Reform	961,476.90	117,150.63	844,326.27
<b>Purse Fund</b>			
<u>Purses</u>			
Thoroughbred	1,094,172.36	144,774.22	949,398.14
Quarterhorse	964,951.08	132,543.29	832,407.79
Paint & Appaloosa	123,142.18	14,727.04	108,415.14
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	262,478.72	17,472.75	245,005.97
Quarterhorse	256,034.89	13,478.98	242,555.91
Paint & Appaloosa	12,522.93	1,497.66	11,025.27
<u>Administration</u>			
Thoroughbred	13,914.37	1,664.07	12,250.30
Quarterhorse	12,522.93	1,497.66	11,025.27
Paint & Appaloosa	1,391.44	166.41	1,225.03
<u>Benevolence</u>			
Thoroughbred	6,957.19	832.04	6,125.15
Quarterhorse	6,261.46	748.83	5,512.63
Paint & Appaloosa	695.71	83.20	612.51
<u>Promotions</u>			
Thoroughbred	13,914.37	1,664.07	12,250.30
Quarterhorse	12,522.93	1,497.66	11,025.27
Paint & Appaloosa	1,391.44	166.41	1,225.03
<b>Licensee</b>	<b>\$5,622,661.51</b>	<b>\$865,317.17</b>	<b>\$4,757,344.34</b>



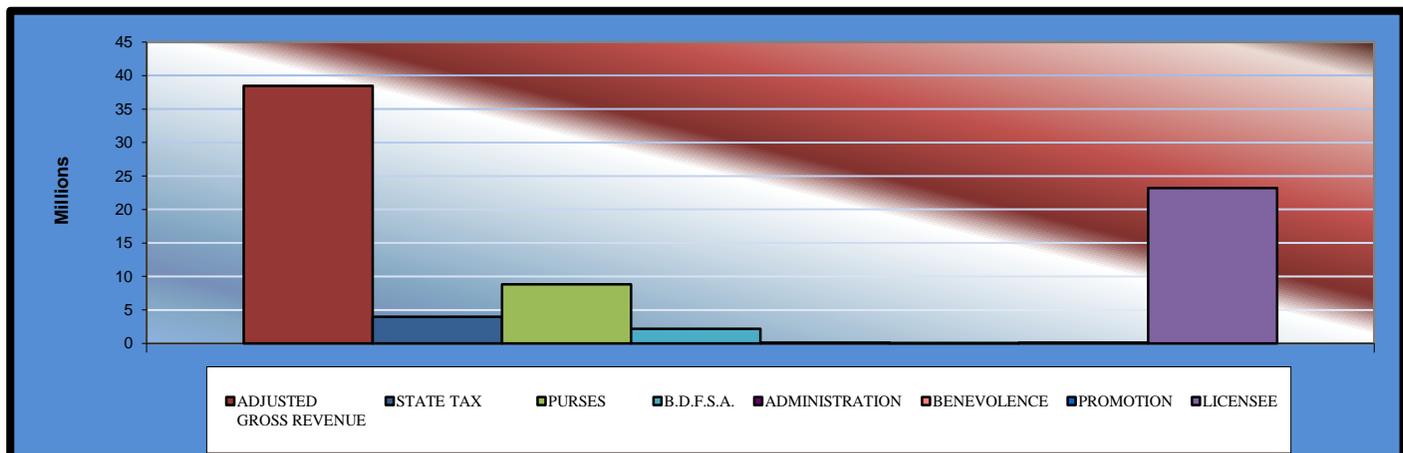
**Gaming at Oklahoma Horse Racing Tracks  
Will Rogers and Remington Park  
Comparison of Prior Month and Prior Year Month  
April 2014**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	60	62	-3.23%	60	0.00%
Adjusted Gross Revenue	\$9,498,122.90	\$10,543,887.36	-9.92%	\$9,717,944.65	-2.26%
<b>State Tax</b>					
Higher Education Trust Fund	131,110.49	126,526.65	3.62%	129,782.04	1.02%
Education Reform	961,476.90	927,862.09	3.62%	951,734.93	1.02%
<b>Purse Fund</b>					
<u>Purses</u>					
Thoroughbred	1,094,172.36	1,214,038.71	-9.87%	1,141,536.09	-4.15%
Quarterhorse	964,951.08	1,071,003.92	-9.90%	986,602.52	-2.19%
Paint & Appaloosa	123,142.18	136,522.08	-9.80%	125,354.28	-1.76%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	262,478.72	290,018.18	-9.50%	239,485.73	9.60%
Quarterhorse	256,034.89	282,647.26	-9.42%	256,317.11	-0.11%
Paint & Appaloosa	12,522.93	13,883.60	-9.80%	12,747.90	-1.76%
<u>Administration</u>					
Thoroughbred	13,914.37	15,426.22	-9.80%	14,164.32	-1.76%
Quarterhorse	12,522.93	13,883.60	-9.80%	12,747.90	-1.76%
Paint & Appaloosa	1,391.44	1,542.62	-9.80%	1,416.44	-1.76%
<u>Benevolence</u>					
Thoroughbred	6,957.19	7,713.13	-9.80%	7,082.16	-1.76%
Quarterhorse	6,261.46	6,941.81	-9.80%	6,373.95	-1.76%
Paint & Appaloosa	695.71	771.31	-9.80%	708.22	-1.77%
<u>Promotions</u>					
Thoroughbred	13,914.37	15,426.22	-9.80%	14,164.32	-1.76%
Quarterhorse	12,522.93	13,883.60	-9.80%	12,747.90	-1.76%
Paint & Appaloosa	1,391.44	1,542.62	-9.80%	1,416.44	-1.76%
<b>Licensee</b>	\$5,622,661.51	\$6,404,253.74	-12.20%	\$5,803,562.40	-3.12%



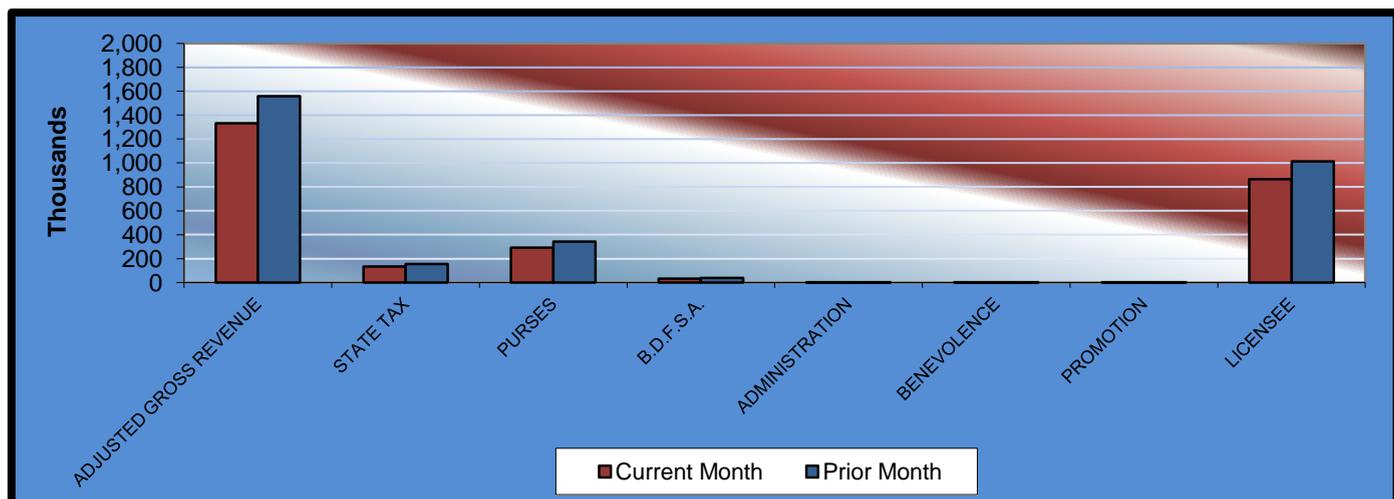
## Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals April 2014

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	240	120	120
Adjusted Gross Revenue	<u>\$38,463,731.10</u>	<u>\$5,608,229.23</u>	<u>\$32,855,501.87</u>
<b>State Tax</b>			
Higher Education Trust Fund	478,697.79	67,298.76	411,399.03
Education Reform	3,510,450.42	493,524.17	3,016,926.25
<b>Purse Fund</b>			
<u>Purses</u>			
Thoroughbred	4,429,347.02	609,894.93	3,819,452.09
Quarterhorse	3,907,166.34	558,369.31	3,348,797.03
Paint & Appaloosa	498,197.83	62,041.05	436,156.78
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	1,059,273.07	73,608.01	985,665.06
Quarterhorse	1,032,591.72	56,783.32	975,808.40
Paint & Appaloosa	50,664.18	6,309.25	44,354.93
<u>Administration</u>			
Thoroughbred	56,293.54	7,010.29	49,283.25
Quarterhorse	50,664.18	6,309.25	44,354.93
Paint & Appaloosa	5,629.34	701.02	4,928.32
<u>Benevolence</u>			
Thoroughbred	28,146.81	3,505.18	24,641.63
Quarterhorse	25,332.10	3,154.62	22,177.48
Paint & Appaloosa	2,814.67	350.51	2,464.16
<u>Promotions</u>			
Thoroughbred	56,293.54	7,010.29	49,283.25
Quarterhorse	50,664.18	6,309.25	44,354.93
Paint & Appaloosa	5,629.34	701.02	4,928.32
<b>Licensee</b>	<b>\$23,215,875.03</b>	<b>\$3,645,349.00</b>	<b>\$19,570,526.03</b>



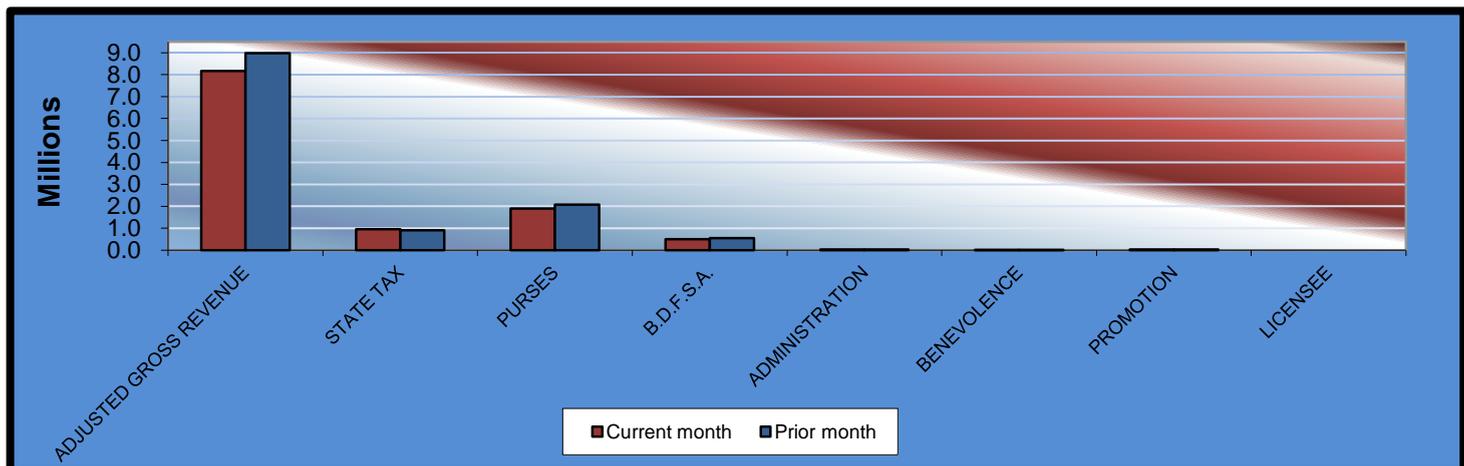
**Gaming at Oklahoma Horse Racing Tracks  
Will Rogers Downs and Remington Park  
Will Rogers Downs Revenue  
April 2014**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>April 2013</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$1,331,257.18	\$1,558,426.44	-14.58%	\$1,650,362.43	-19.34%
<b>State Tax</b>					
Higher Education Trust Fund	15,975.09	18,701.12	-14.58%	19,804.35	-19.34%
Education Reform	117,150.63	137,141.53	-14.58%	145,231.89	-19.34%
<b>Purse Fund</b>					
<u>Purses</u>					
Thoroughbred	144,774.22	169,478.88	-14.58%	179,476.91	-19.34%
Quarterhorse	132,543.29	155,160.82	-14.58%	164,314.20	-19.34%
Paint & Appaloosa	14,727.04	17,240.09	-14.58%	18,257.13	-19.34%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	17,472.75	20,454.35	-14.58%	21,661.01	-19.34%
Quarterhorse	13,478.98	15,779.07	-14.58%	16,709.92	-19.34%
Paint & Appaloosa	1,497.66	1,753.23	-14.58%	1,856.66	-19.34%
<u>Administration</u>					
Thoroughbred	1,664.07	1,948.03	-14.58%	2,062.95	-19.34%
Quarterhorse	1,497.66	1,753.23	-14.58%	1,856.66	-19.34%
Paint & Appaloosa	166.41	194.80	-14.57%	206.30	-19.34%
<u>Benevolence</u>					
Thoroughbred	832.04	974.03	-14.58%	1,031.48	-19.34%
Quarterhorse	748.83	876.61	-14.58%	928.33	-19.34%
Paint & Appaloosa	83.20	97.40	-14.58%	103.15	-19.34%
<u>Promotions</u>					
Thoroughbred	1,664.07	1,948.03	-14.58%	2,062.95	-19.34%
Quarterhorse	1,497.66	1,753.23	-14.58%	1,856.66	-19.34%
Paint & Appaloosa	166.41	194.80	-14.57%	206.30	-19.34%
<b>Licensee</b>	\$865,317.17	\$1,012,977.19	-14.58%	\$1,072,735.58	-19.34%

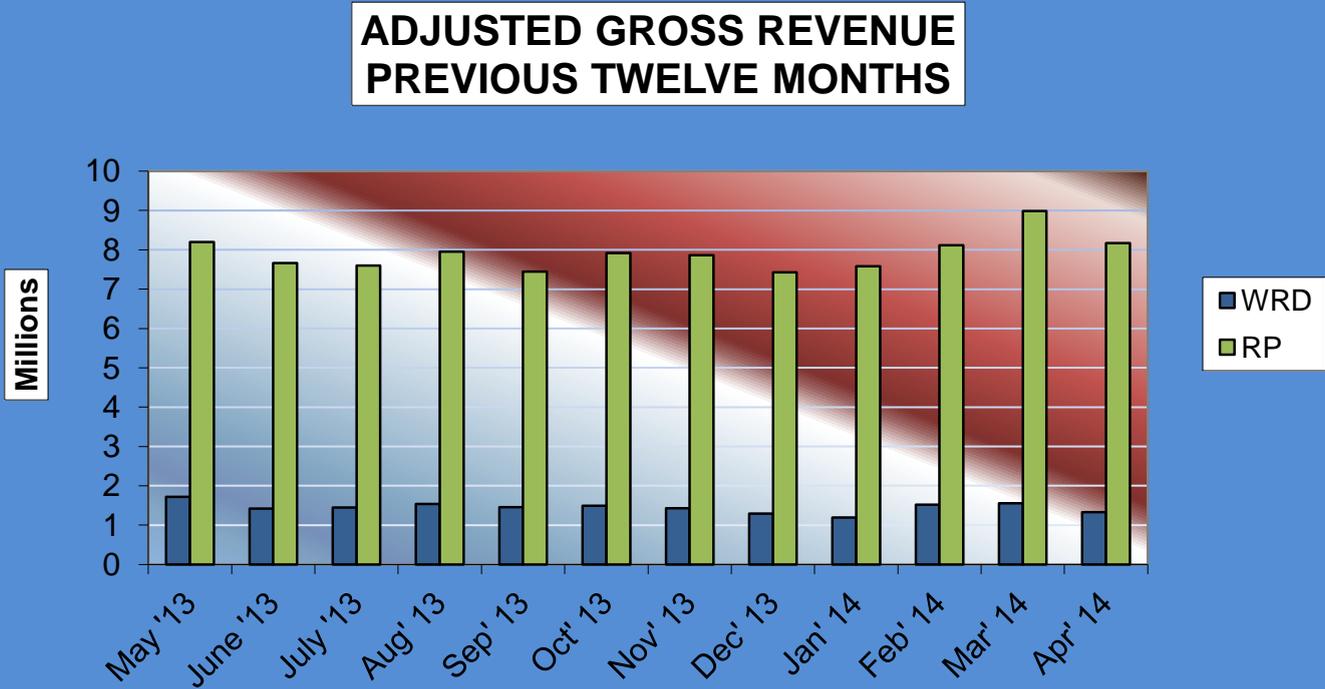


**Gaming at Oklahoma Horse Racing Tracks  
Will Rogers Downs and Remington Park  
Remington Park Revenue  
April 2014**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>April 2013</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Adjusted Gross Revenue	\$8,166,865.72	\$8,985,460.92	-9.11%	\$8,067,582.22	1.23%
<b>State Tax</b>					
Higher Education Trust Fund	115,135.40	107,825.53	6.78%	109,977.69	4.69%
Education Reform	844,326.27	790,720.56	6.78%	806,503.04	4.69%
<b>Purse Fund</b>					
<u>Purses</u>					
Thoroughbred	949,398.14	1,044,559.83	-9.11%	962,059.18	-1.32%
Quarterhorse	832,407.79	915,843.10	-9.11%	822,288.32	1.23%
Paint & Appaloosa	108,415.14	119,281.99	-9.11%	107,097.15	1.23%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	245,005.97	269,563.83	-9.11%	217,824.72	12.48%
Quarterhorse	242,555.91	266,868.19	-9.11%	239,607.19	1.23%
Paint & Appaloosa	11,025.27	12,130.37	-9.11%	10,891.24	1.23%
<u>Administration</u>					
Thoroughbred	12,250.30	13,478.19	-9.11%	12,101.37	1.23%
Quarterhorse	11,025.27	12,130.37	-9.11%	10,891.24	1.23%
Paint & Appaloosa	1,225.03	1,347.82	-9.11%	1,210.14	1.23%
<u>Benevolence</u>					
Thoroughbred	6,125.15	6,739.10	-9.11%	6,050.68	1.23%
Quarterhorse	5,512.63	6,065.20	-9.11%	5,445.62	1.23%
Paint & Appaloosa	612.51	673.91	-9.11%	605.07	1.23%
<u>Promotions</u>					
Thoroughbred	12,250.30	13,478.19	-9.11%	12,101.37	1.23%
Quarterhorse	11,025.27	12,130.37	-9.11%	10,891.24	1.23%
Paint & Appaloosa	1,225.03	1,347.82	-9.11%	1,210.14	1.23%
<b>Licensee</b>	\$4,757,344.34	\$5,391,276.55	-11.76%	\$4,730,826.82	0.56%



Gaming at Oklahoma Horse Racing Tracks  
Will Rogers and Remington Park  
Prior Twelve Month Graph  
April 2014





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