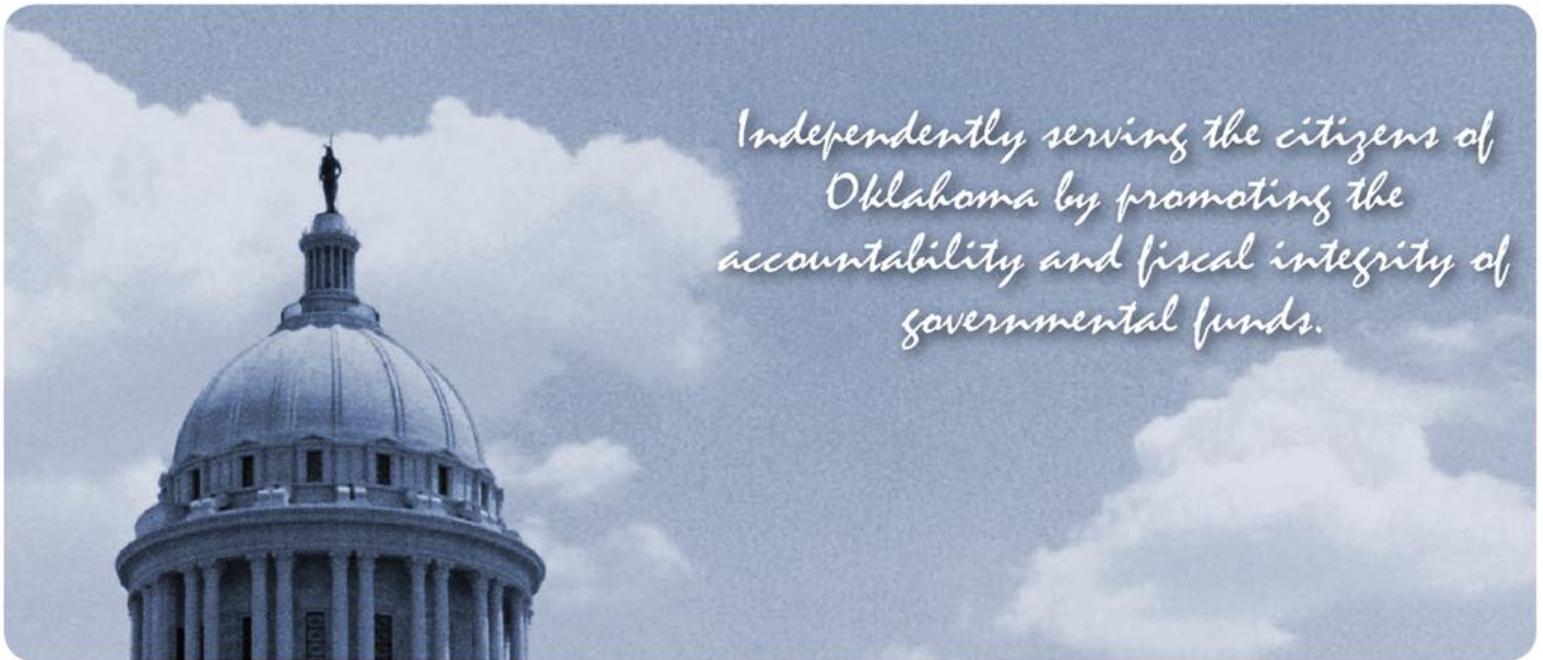


CONTRACT AUDIT

OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

March 2014



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
MARCH 2014**

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Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

April 15, 2014

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of March 2014. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of March 2014**

TABLE OF CONTENTS

	<u>PAGE</u>
STATE AUDITOR AND INSPECTOR LETTER	4
TOTAL GAMING REVENUE	5
COMPARISON OF PRIOR MONTH AND PRIOR YEAR MONTH.....	6
YEAR TO DATE GAMING TOTALS.....	7
WILL ROGERS DOWNS REVENUE.....	8
REMINGTON PARK REVENUE.....	9
PRIOR TWELVE MONTH GRAPH.....	10



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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of March 2014.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

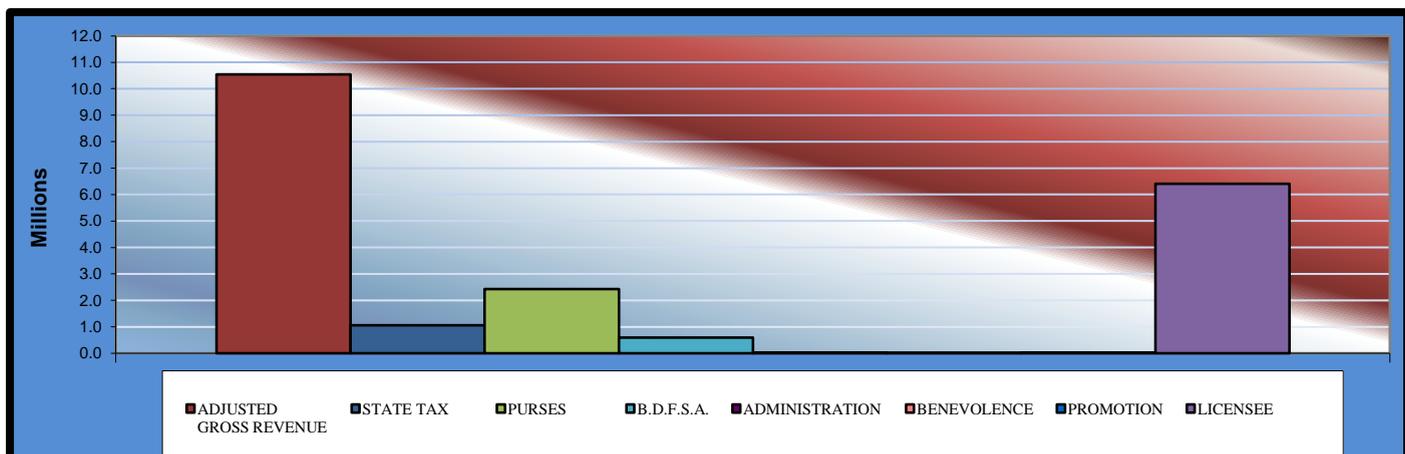
A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

April 15, 2014

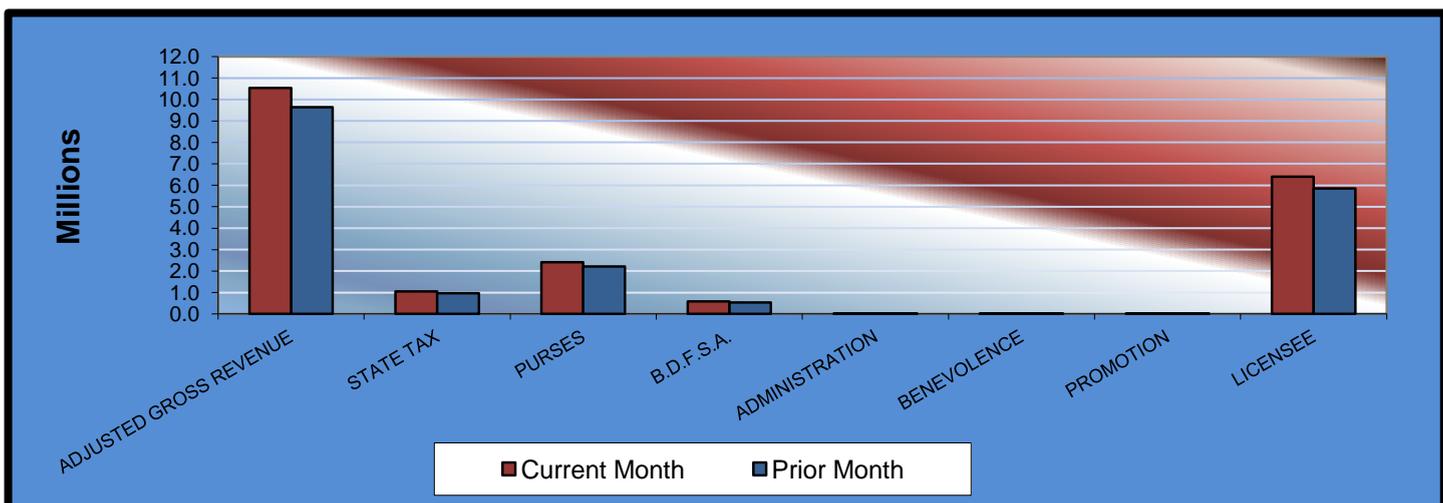
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue March 2014

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$10,543,887.36</u>	<u>\$1,558,426.44</u>	<u>\$8,985,460.92</u>
State Tax			
Higher Education Trust Fund	126,526.65	18,701.12	107,825.53
Education Reform	927,862.09	137,141.53	790,720.56
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,214,038.71	169,478.88	1,044,559.83
Quarterhorse	1,071,003.92	155,160.82	915,843.10
Paint & Appaloosa	136,522.08	17,240.09	119,281.99
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	290,018.18	20,454.35	269,563.83
Quarterhorse	282,647.26	15,779.07	266,868.19
Paint & Appaloosa	13,883.60	1,753.23	12,130.37
<u>Administration</u>			
Thoroughbred	15,426.22	1,948.03	13,478.19
Quarterhorse	13,883.60	1,753.23	12,130.37
Paint & Appaloosa	1,542.62	194.80	1,347.82
<u>Benevolence</u>			
Thoroughbred	7,713.13	974.03	6,739.10
Quarterhorse	6,941.81	876.61	6,065.20
Paint & Appaloosa	771.31	97.40	673.91
<u>Promotions</u>			
Thoroughbred	15,426.22	1,948.03	13,478.19
Quarterhorse	13,883.60	1,753.23	12,130.37
Paint & Appaloosa	1,542.62	194.80	1,347.82
Licensee	\$6,404,253.74	\$1,012,977.19	\$5,391,276.55



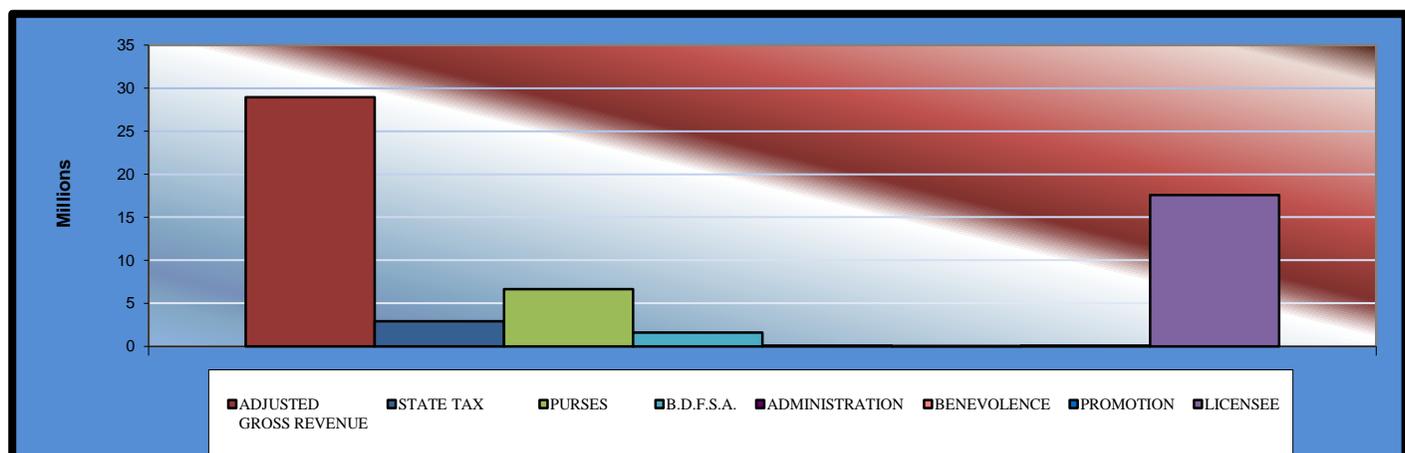
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers and Remington Park
Comparison of Prior Month and Prior Year Month
March 2014**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	56	10.71%	62	0.00%
Adjusted Gross Revenue	\$10,543,887.36	\$9,640,090.17	9.38%	\$10,850,085.30	-2.82%
State Tax					
Higher Education Trust Fund	126,526.65	115,681.08	9.38%	130,201.02	-2.82%
Education Reform	927,862.09	848,327.93	9.38%	954,807.50	-2.82%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,214,038.71	1,109,247.01	9.45%	1,273,496.54	-4.67%
Quarterhorse	1,071,003.92	978,970.95	9.40%	1,101,310.31	-2.75%
Paint & Appaloosa	136,522.08	124,605.22	9.56%	139,741.34	-2.30%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	290,018.18	263,522.38	10.05%	266,026.70	9.02%
Quarterhorse	282,647.26	256,521.50	10.18%	284,260.60	-0.57%
Paint & Appaloosa	13,883.60	12,671.72	9.56%	14,210.99	-2.30%
<u>Administration</u>					
Thoroughbred	15,426.22	14,079.69	9.56%	15,789.98	-2.30%
Quarterhorse	13,883.60	12,671.72	9.56%	14,210.99	-2.30%
Paint & Appaloosa	1,542.62	1,407.96	9.56%	1,579.00	-2.30%
<u>Benevolence</u>					
Thoroughbred	7,713.13	7,039.86	9.56%	7,894.99	-2.30%
Quarterhorse	6,941.81	6,335.86	9.56%	7,105.48	-2.30%
Paint & Appaloosa	771.31	703.98	9.56%	789.49	-2.30%
<u>Promotions</u>					
Thoroughbred	15,426.22	14,079.69	9.56%	15,789.98	-2.30%
Quarterhorse	13,883.60	12,671.72	9.56%	14,210.99	-2.30%
Paint & Appaloosa	1,542.62	1,407.96	9.56%	1,579.00	-2.30%
Licensee	\$6,404,253.74	\$5,860,143.94	9.28%	\$6,607,080.40	-3.07%



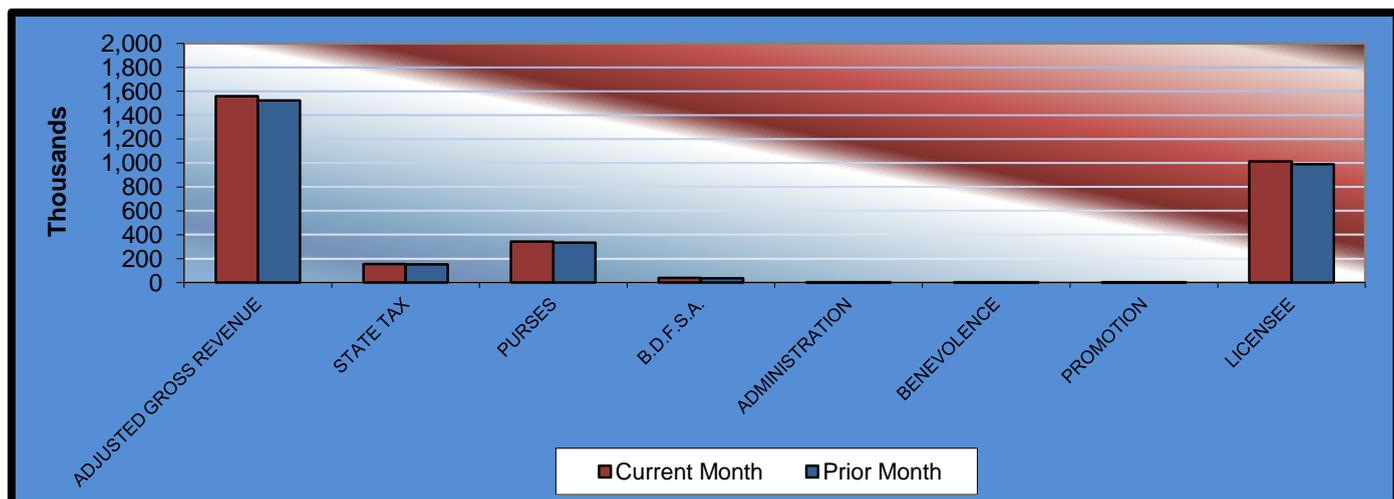
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals March 2014

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	180	90	90
Adjusted Gross Revenue	<u>\$28,965,608.20</u>	<u>\$4,276,972.05</u>	<u>\$24,688,636.15</u>
State Tax			
Higher Education Trust Fund	347,587.30	51,323.67	296,263.63
Education Reform	2,548,973.52	376,373.54	2,172,599.98
Purse Fund			
<u>Purses</u>			
Thoroughbred	3,335,174.66	465,120.71	2,870,053.95
Quarterhorse	2,942,215.26	425,826.02	2,516,389.24
Paint & Appaloosa	375,055.65	47,314.01	327,741.64
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	796,794.35	56,135.26	740,659.09
Quarterhorse	776,556.83	43,304.34	733,252.49
Paint & Appaloosa	38,141.25	4,811.59	33,329.66
<u>Administration</u>			
Thoroughbred	42,379.17	5,346.22	37,032.95
Quarterhorse	38,141.25	4,811.59	33,329.66
Paint & Appaloosa	4,237.90	534.61	3,703.29
<u>Benevolence</u>			
Thoroughbred	21,189.62	2,673.14	18,516.48
Quarterhorse	19,070.64	2,405.79	16,664.85
Paint & Appaloosa	2,118.96	267.31	1,851.65
<u>Promotions</u>			
Thoroughbred	42,379.17	5,346.22	37,032.95
Quarterhorse	38,141.25	4,811.59	33,329.66
Paint & Appaloosa	4,237.90	534.61	3,703.29
Licensee	\$17,593,213.52	\$2,780,031.83	\$14,813,181.69



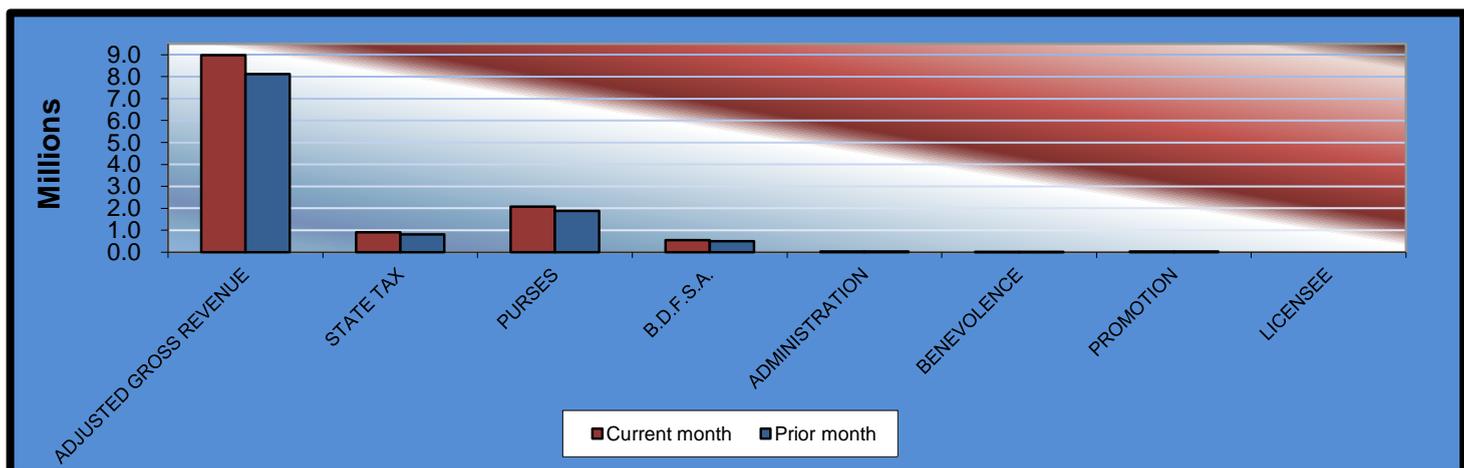
**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Will Rogers Downs Revenue
March 2014**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>March 2013</u>	<u>% CHANGE</u>
Gaming Days	31	28	10.71%	31	0.00%
Adjusted Gross Revenue	\$1,558,426.44	\$1,521,796.85	2.41%	\$1,940,584.34	-19.69%
State Tax					
Higher Education Trust Fund	18,701.12	18,261.56	2.41%	23,287.01	-19.69%
Education Reform	137,141.53	133,918.12	2.41%	170,771.42	-19.69%
Purse Fund					
<u>Purses</u>					
Thoroughbred	169,478.88	165,495.41	2.41%	211,038.55	-19.69%
Quarterhorse	155,160.82	151,513.90	2.41%	193,209.42	-19.69%
Paint & Appaloosa	17,240.09	16,834.88	2.41%	21,467.71	-19.69%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	20,454.35	19,973.58	2.41%	25,470.17	-19.69%
Quarterhorse	15,779.07	15,408.19	2.41%	19,648.42	-19.69%
Paint & Appaloosa	1,753.23	1,712.02	2.41%	2,183.16	-19.69%
<u>Administration</u>					
Thoroughbred	1,948.03	1,902.25	2.41%	2,425.73	-19.69%
Quarterhorse	1,753.23	1,712.02	2.41%	2,183.16	-19.69%
Paint & Appaloosa	194.80	190.22	2.41%	242.57	-19.69%
<u>Benevolence</u>					
Thoroughbred	974.03	951.14	2.41%	1,212.87	-19.69%
Quarterhorse	876.61	856.01	2.41%	1,091.58	-19.69%
Paint & Appaloosa	97.40	95.11	2.41%	121.29	-19.70%
<u>Promotions</u>					
Thoroughbred	1,948.03	1,902.25	2.41%	2,425.73	-19.69%
Quarterhorse	1,753.23	1,712.02	2.41%	2,183.16	-19.69%
Paint & Appaloosa	194.80	190.22	2.41%	242.57	-19.69%
Licensee	\$1,012,977.19	\$989,167.95	2.41%	\$1,261,379.82	-19.69%

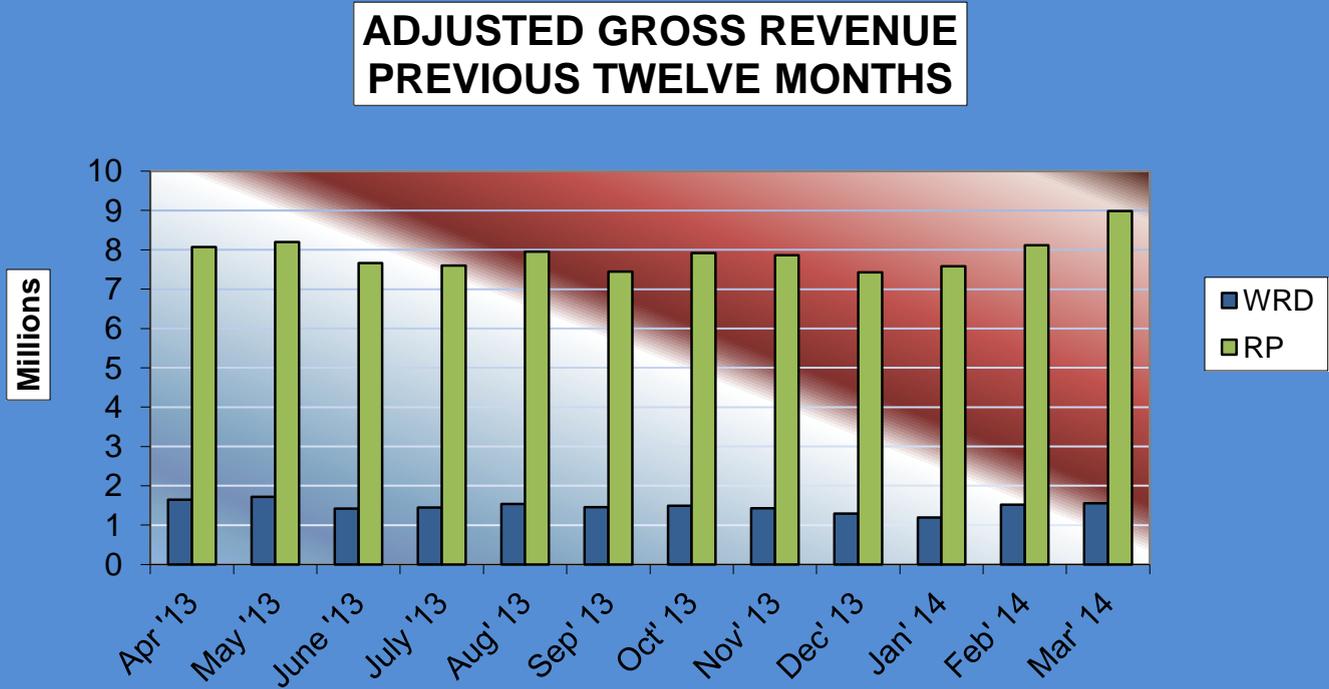


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
March 2014**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>March 2013</u>	<u>% CHANGE</u>
Gaming Days	31	28	10.71%	31	0.00%
Adjusted Gross Revenue	\$8,985,460.92	\$8,118,293.32	10.68%	\$8,909,500.96	0.85%
State Tax					
Higher Education Trust Fund	107,825.53	97,419.52	10.68%	106,914.01	0.85%
Education Reform	790,720.56	714,409.81	10.68%	784,036.08	0.85%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,044,559.83	943,751.60	10.68%	1,062,457.99	-1.68%
Quarterhorse	915,843.10	827,457.05	10.68%	908,100.89	0.85%
Paint & Appaloosa	119,281.99	107,770.34	10.68%	118,273.63	0.85%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	269,563.83	243,548.80	10.68%	240,556.53	12.06%
Quarterhorse	266,868.19	241,113.31	10.68%	264,612.18	0.85%
Paint & Appaloosa	12,130.37	10,959.70	10.68%	12,027.83	0.85%
<u>Administration</u>					
Thoroughbred	13,478.19	12,177.44	10.68%	13,364.25	0.85%
Quarterhorse	12,130.37	10,959.70	10.68%	12,027.83	0.85%
Paint & Appaloosa	1,347.82	1,217.74	10.68%	1,336.43	0.85%
<u>Benevolence</u>					
Thoroughbred	6,739.10	6,088.72	10.68%	6,682.12	0.85%
Quarterhorse	6,065.20	5,479.85	10.68%	6,013.90	0.85%
Paint & Appaloosa	673.91	608.87	10.68%	668.20	0.85%
<u>Promotions</u>					
Thoroughbred	13,478.19	12,177.44	10.68%	13,364.25	0.85%
Quarterhorse	12,130.37	10,959.70	10.68%	12,027.83	0.85%
Paint & Appaloosa	1,347.82	1,217.74	10.68%	1,336.43	0.85%
Licensee	\$5,391,276.55	\$4,870,975.99	10.68%	\$5,345,700.58	0.85%



Gaming at Oklahoma Horse Racing Tracks
Will Rogers and Remington Park
Prior Twelve Month Graph
March 2014





OFFICE OF THE STATE AUDITOR & INSPECTOR
2300 N. LINCOLN BOULEVARD, ROOM 100
OKLAHOMA CITY, OK 73105-4896

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