

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF
GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK**

February 2013



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FEBRUARY 2013**

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Oklahoma State Auditor & Inspector

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March 14, 2013

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of February 2013. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF FEBRUARY 2013**

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Oklahoma State Auditor & Inspector

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of February 2013.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

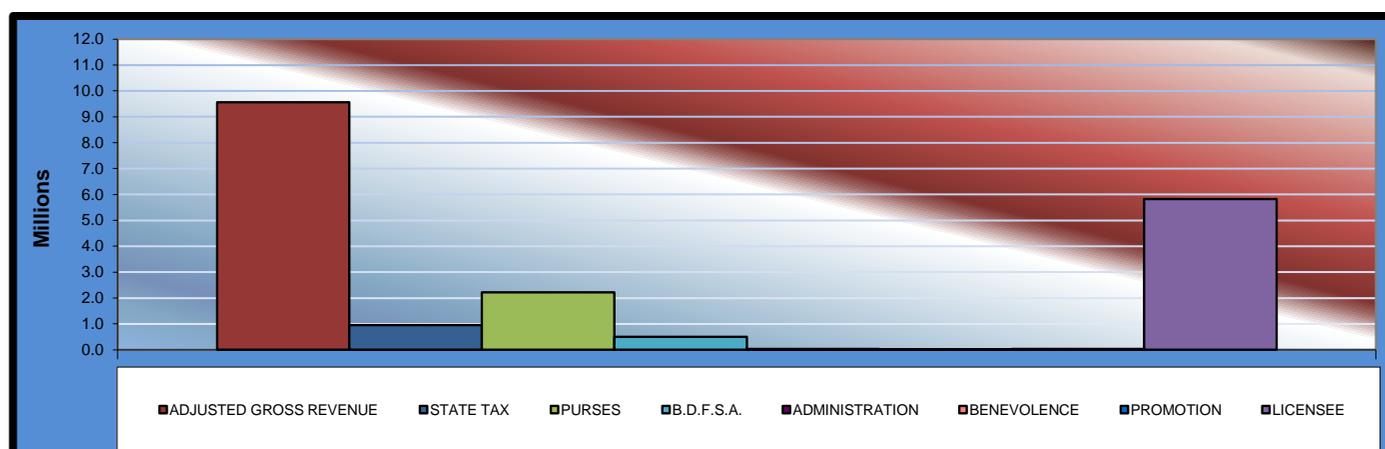
A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

March 14, 2013

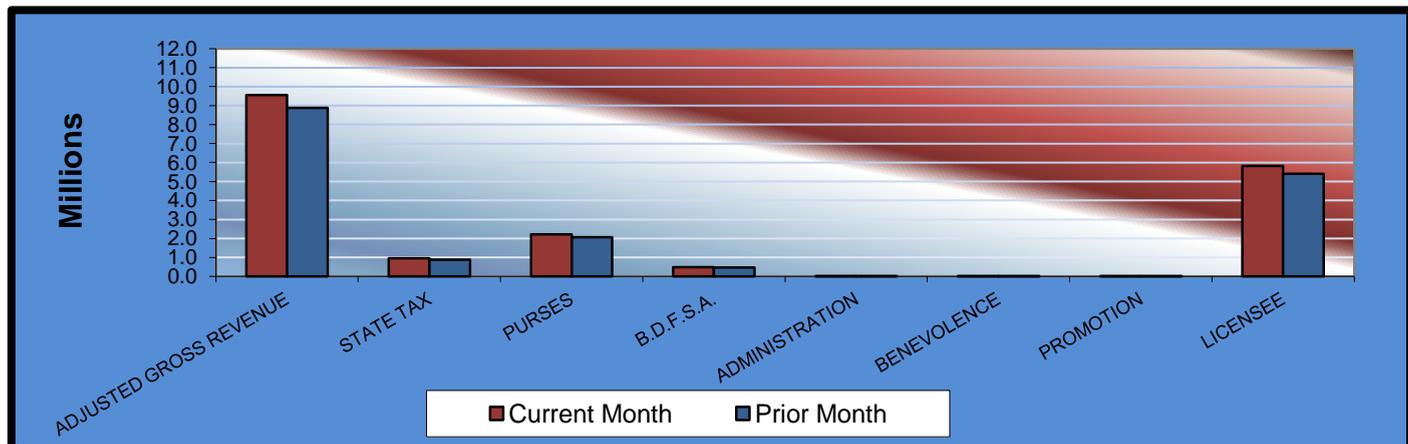
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
FEBRUARY 2013**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	56	28	28
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$9,558,833.16</u>	<u>\$1,706,502.70</u>	<u>\$7,852,330.46</u>
State Tax			
Higher Education Trust Fund	114,706.00	20,478.03	94,227.97
Education Reform	841,177.32	150,172.24	691,005.08
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,121,972.57	185,582.16	936,390.41
Quarterhorse	970,252.45	169,903.67	800,348.78
Paint & Appaloosa	123,117.87	18,878.18	104,239.69
<u>Breeding Development Fund</u>			
<u>Special Account</u>			
Thoroughbred	234,410.77	22,397.85	212,012.92
Quarterhorse	250,492.55	17,278.34	233,214.21
Paint & Appaloosa	12,520.47	1,919.82	10,600.65
<u>Administration</u>			
Thoroughbred	13,911.63	2,133.13	11,778.50
Quarterhorse	12,520.47	1,919.82	10,600.65
Paint & Appaloosa	1,391.16	213.31	1,177.85
<u>Benevolence</u>			
Thoroughbred	6,955.81	1,066.56	5,889.25
Quarterhorse	6,260.23	959.91	5,300.32
Paint & Appaloosa	695.58	106.66	588.92
<u>Promotions</u>			
Thoroughbred	13,911.63	2,133.13	11,778.50
Quarterhorse	12,520.47	1,919.82	10,600.65
Paint & Appaloosa	1,391.16	213.31	1,177.85
Licensee	\$5,820,625.02	\$1,109,226.76	\$4,711,398.26



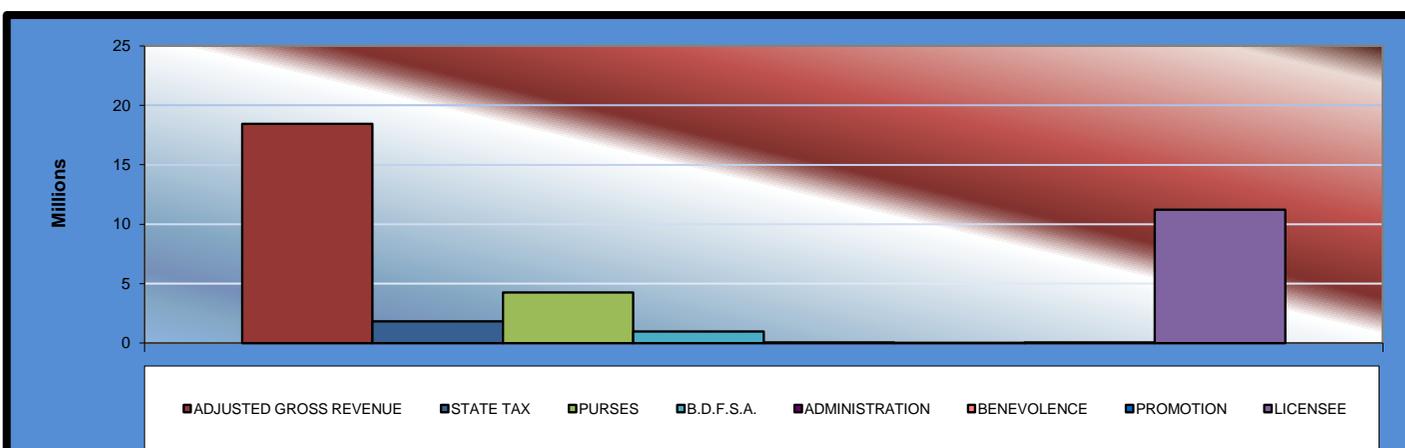
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS FEBRUARY 2013

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	56	62	-9.68%	58	-3.45%
Opening Date					
Adjusted Gross Revenue	\$9,558,833.16	\$8,876,776.93	7.68%	\$9,580,526.52	-0.23%
State Tax					
Higher Education Trust Fund	114,706.00	106,521.32	7.68%	114,966.32	-0.23%
Education Reform	841,177.32	781,156.37	7.68%	843,086.33	-0.23%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,121,972.57	1,042,682.38	7.60%	1,157,639.18	-3.08%
Quarterhorse	970,252.45	901,194.00	7.66%	992,929.13	-2.28%
Paint & Appaloosa	123,117.87	114,494.49	7.53%	123,058.72	0.05%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	234,410.77	218,697.58	7.18%	198,092.49	18.33%
Quarterhorse	250,492.55	234,047.96	7.03%	227,229.38	10.24%
Paint & Appaloosa	12,520.47	11,643.51	7.53%	12,514.44	0.05%
<u>Administration</u>					
Thoroughbred	13,911.63	12,937.23	7.53%	13,904.94	0.05%
Quarterhorse	12,520.47	11,643.51	7.53%	12,514.44	0.05%
Paint & Appaloosa	1,391.16	1,293.72	7.53%	1,390.51	0.05%
<u>Benevolence</u>					
Thoroughbred	6,955.81	6,468.62	7.53%	6,952.47	0.05%
Quarterhorse	6,260.23	5,821.75	7.53%	6,257.22	0.05%
Paint & Appaloosa	695.58	646.86	7.53%	695.24	0.05%
<u>Promotions</u>					
Thoroughbred	13,911.63	12,937.23	7.53%	13,904.94	0.05%
Quarterhorse	12,520.47	11,643.51	7.53%	12,514.44	0.05%
Paint & Appaloosa	1,391.16	1,293.72	7.53%	1,390.51	0.05%
Licensee	\$5,820,625.02	\$5,401,653.17	7.76%	\$5,841,485.82	-0.36%



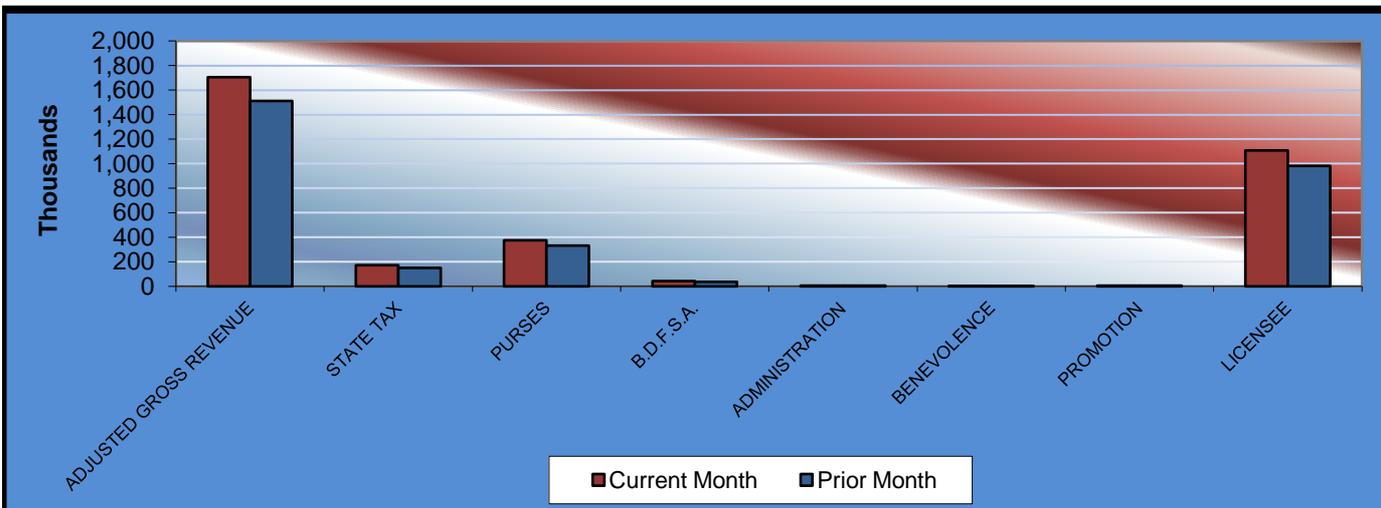
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
FEBRUARY 2013**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	118	59	59
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$18,435,610.09</u>	<u>\$3,218,243.09</u>	<u>\$15,217,367.00</u>
State Tax			
Higher Education Trust Fund	221,227.32	38,618.91	182,608.41
Education Reform	1,622,333.69	283,205.39	1,339,128.30
Purse Fund			
<u>Purses</u>			
Thoroughbred	2,164,654.95	349,983.93	1,814,671.02
Quarterhorse	1,871,446.45	320,416.32	1,551,030.13
Paint & Appaloosa	237,612.36	35,601.81	202,010.55
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	453,108.35	42,239.44	410,868.91
Quarterhorse	484,540.51	32,584.71	451,955.80
Paint & Appaloosa	24,163.98	3,620.53	20,543.45
<u>Administration</u>			
Thoroughbred	26,848.86	4,022.81	22,826.05
Quarterhorse	24,163.98	3,620.53	20,543.45
Paint & Appaloosa	2,684.88	402.28	2,282.60
<u>Benevolence</u>			
Thoroughbred	13,424.43	2,011.40	11,413.03
Quarterhorse	12,081.98	1,810.26	10,271.72
Paint & Appaloosa	1,342.44	201.14	1,141.30
<u>Promotions</u>			
Thoroughbred	26,848.86	4,022.81	22,826.05
Quarterhorse	24,163.98	3,620.53	20,543.45
Paint & Appaloosa	2,684.88	402.28	2,282.60
Licensee	\$11,222,278.19	\$2,091,858.01	\$9,130,420.18



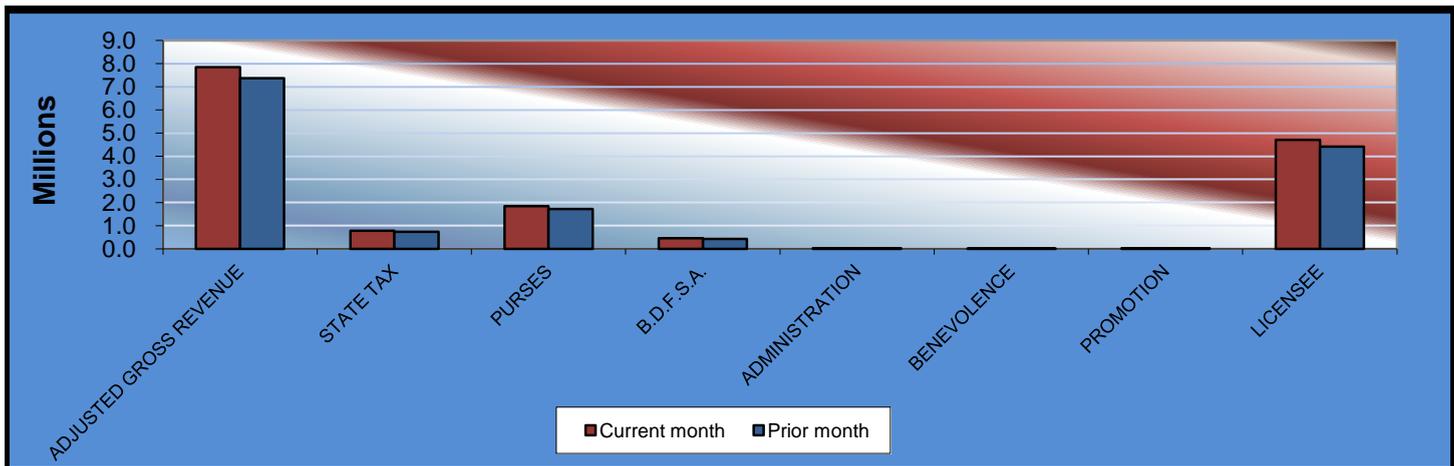
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS FEBRUARY 2013

<u>Will Rogers Downs</u>	CURRENT MONTH	PRIOR MONTH	% CHANGE	February 2012	% CHANGE
Gaming Days	28	31	-9.68%	29	-3.45%
Opening Date	12/09/05	12/09/05			
Adjusted Gross Revenue	\$1,706,502.70	\$1,511,740.39	12.88%	\$1,863,398.17	-8.42%
State Tax					
Higher Education Trust Fund	20,478.03	18,140.88	12.88%	22,360.78	-8.42%
Education Reform	150,172.24	133,033.15	12.88%	163,979.04	-8.42%
Purse Fund					
<u>Purses</u>					
Thoroughbred	185,582.16	164,401.77	12.88%	202,644.55	-8.42%
Quarterhorse	169,903.67	150,512.65	12.88%	185,524.58	-8.42%
Paint & Appaloosa	18,878.18	16,723.63	12.88%	20,613.84	-8.42%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	22,397.85	19,841.59	12.88%	24,457.10	-8.42%
Quarterhorse	17,278.34	15,306.37	12.88%	18,866.91	-8.42%
Paint & Appaloosa	1,919.82	1,700.71	12.88%	2,096.32	-8.42%
<u>Administration</u>					
Thoroughbred	2,133.13	1,889.68	12.88%	2,329.25	-8.42%
Quarterhorse	1,919.82	1,700.71	12.88%	2,096.32	-8.42%
Paint & Appaloosa	213.31	188.97	12.88%	232.93	-8.42%
<u>Benevolence</u>					
Thoroughbred	1,066.56	944.84	12.88%	1,164.62	-8.42%
Quarterhorse	959.91	850.35	12.88%	1,048.16	-8.42%
Paint & Appaloosa	106.66	94.48	12.89%	116.46	-8.41%
<u>Promotions</u>					
Thoroughbred	2,133.13	1,889.68	12.88%	2,329.25	-8.42%
Quarterhorse	1,919.82	1,700.71	12.88%	2,096.32	-8.42%
Paint & Appaloosa	213.31	188.97	12.88%	232.93	-8.42%
Licensee	\$1,109,226.76	\$982,631.25	12.88%	\$1,211,208.81	-8.42%



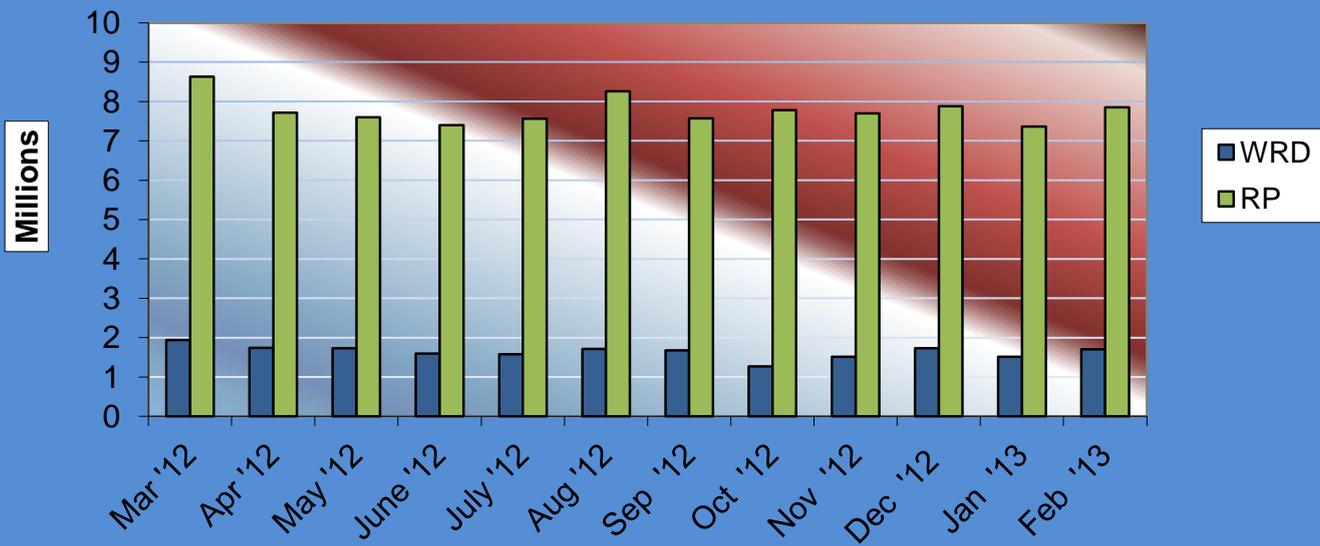
OKLAHOMA STATE AUDITOR & INSPECTOR GAMING AT OKLAHOMA HORSE RACING TRACKS FEBRUARY 2013

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>February 2012</u>	<u>% CHANGE</u>
Gaming Days	28	31	-9.68%	29	-3.45%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$7,852,330.46	\$7,365,036.54	6.62%	\$7,717,128.35	1.75%
State Tax					
Higher Education Trust Fund	94,227.97	88,380.44	6.62%	92,605.54	1.75%
Education Reform	691,005.08	648,123.22	6.62%	679,107.29	1.75%
Purse Fund					
<u>Purses</u>					
Thoroughbred	936,390.41	878,280.61	6.62%	954,994.63	-1.95%
Quarterhorse	800,348.78	750,681.35	6.62%	807,404.55	-0.87%
Paint & Appaloosa	104,239.69	97,770.86	6.62%	102,444.88	1.75%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	212,012.92	198,855.99	6.62%	173,635.39	22.10%
Quarterhorse	233,214.21	218,741.59	6.62%	208,362.47	11.93%
Paint & Appaloosa	10,600.65	9,942.80	6.62%	10,418.12	1.75%
<u>Administration</u>					
Thoroughbred	11,778.50	11,047.55	6.62%	11,575.69	1.75%
Quarterhorse	10,600.65	9,942.80	6.62%	10,418.12	1.75%
Paint & Appaloosa	1,177.85	1,104.75	6.62%	1,157.58	1.75%
<u>Benevolence</u>					
Thoroughbred	5,889.25	5,523.78	6.62%	5,787.85	1.75%
Quarterhorse	5,300.32	4,971.40	6.62%	5,209.06	1.75%
Paint & Appaloosa	588.92	552.38	6.62%	578.78	1.75%
<u>Promotions</u>					
Thoroughbred	11,778.50	11,047.55	6.62%	11,575.69	1.75%
Quarterhorse	10,600.65	9,942.80	6.62%	10,418.12	1.75%
Paint & Appaloosa	1,177.85	1,104.75	6.62%	1,157.58	1.75%
Licensee	\$4,711,398.26	\$4,419,021.92	6.62%	\$4,630,277.01	1.75%



**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
FEBRUARY 2013**

**ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS**





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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