



OKLAHOMA HORSE RACING COMMISSION AUDIT REPORT OF GAMING OPERATIONS WILL ROGERS DOWNS AND REMINGTON PARK

Contract Audit

July 2023

Cindy Byrd, CPA
State Auditor & Inspector

**OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
JULY 2023**

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August 15, 2023

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of July 2023. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
Audit Report of Gaming Operations
Will Rogers Downs and Remington Park
For the Month of July 2023**

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**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of July 2023.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

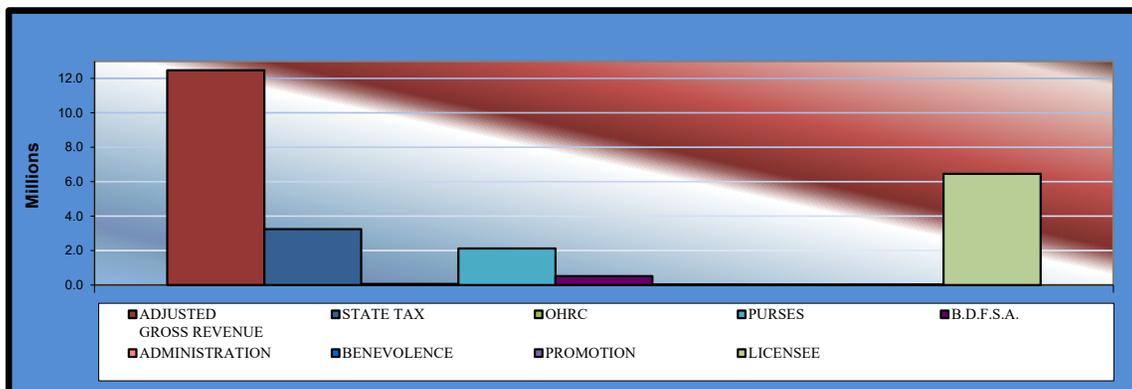
A handwritten signature in blue ink that reads "Cindy Byrd".

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

August 15, 2023

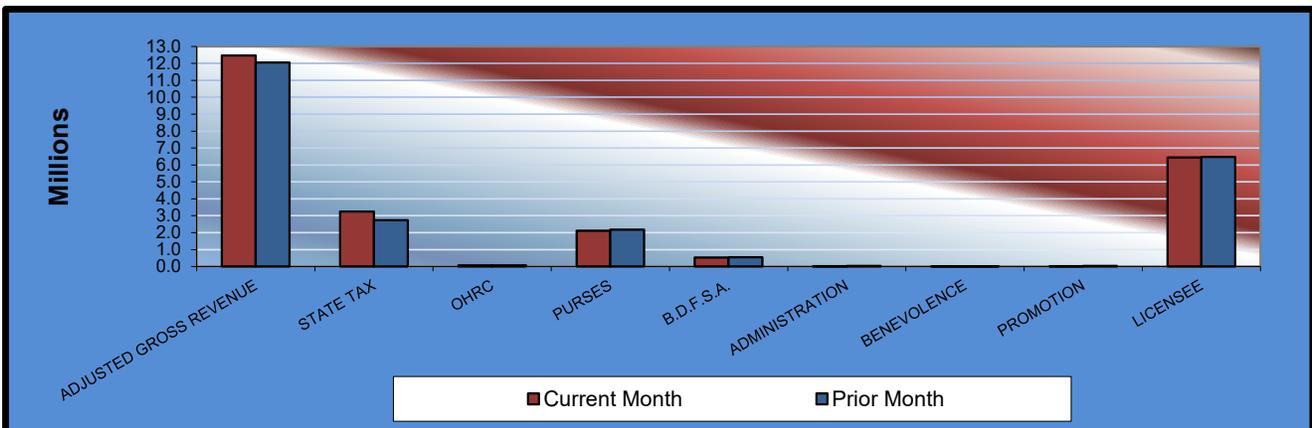
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Total Gaming Revenue July 2023

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Adjusted Gross Revenue	<u>\$12,466,735.06</u>	<u>\$1,800,684.40</u>	<u>\$10,666,050.66</u>
State Tax			
General Revenue Fund	389,119.03	21,608.21	367,510.82
Education Reform	2,853,539.56	158,460.23	2,695,079.33
Oklahoma Horse Racing Commission	62,333.66	9,003.42	53,330.24
Purse Fund			
<u>Purses</u>			
Thoroughbred	1,108,531.98	233,031.07	875,500.91
Quarterhorse	903,412.67	213,343.95	690,068.72
Paint & Appaloosa	107,992.23	23,704.88	84,287.35
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	213,012.83	28,124.44	184,888.39
Quarterhorse	285,977.64	21,696.00	264,281.64
Paint & Appaloosa	24,162.24	2,410.67	21,751.57
<u>Administration</u>			
Thoroughbred	13,554.31	2,678.52	10,875.79
Quarterhorse	12,198.88	2,410.67	9,788.21
Paint & Appaloosa	1,355.43	267.85	1,087.58
<u>Benevolence</u>			
Thoroughbred	6,777.16	1,339.26	5,437.90
Quarterhorse	6,099.44	1,205.33	4,894.11
Paint & Appaloosa	677.72	133.93	543.79
<u>Promotions</u>			
Thoroughbred	13,554.31	2,678.52	10,875.79
Quarterhorse	12,198.88	2,410.67	9,788.21
Paint & Appaloosa	1,355.43	267.85	1,087.58
Licensee	\$6,450,881.66	\$1,075,908.93	\$5,374,972.73



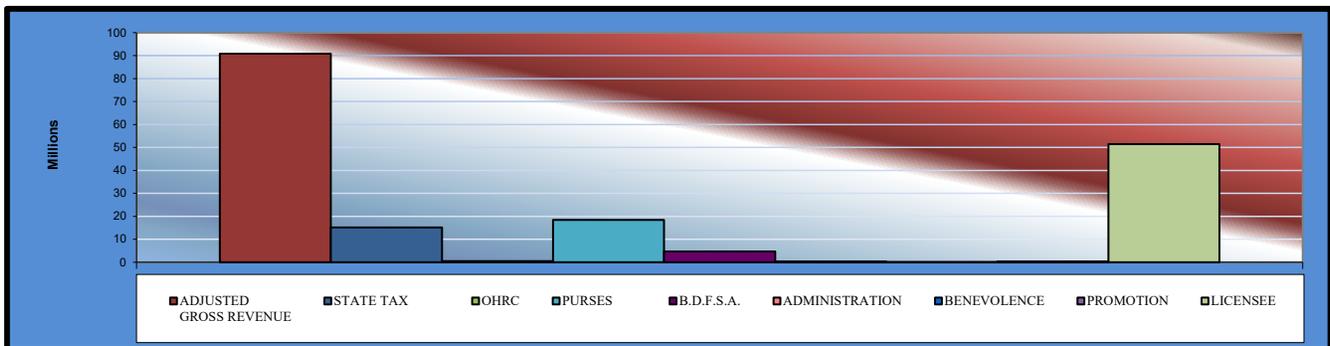
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Comparison of Prior Month and Prior Year July 2023

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>July 2022</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Adjusted Gross Revenue	\$12,466,735.06	\$12,053,832.32	3.43%	\$12,604,925.15	-1.10%
State Tax					
General Revenue Fund	389,119.03	328,657.21	18.40%	382,793.82	1.65%
Education Reform	2,853,539.56	2,410,152.87	18.40%	2,807,154.61	1.65%
Oklahoma Horse Racing Commission					
	62,333.66	60,269.16	3.43%	63,024.62	-1.10%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,108,531.98	1,136,405.11	-2.45%	1,138,759.14	-2.65%
Quarterhorse	903,412.67	923,835.91	-2.21%	927,733.19	-2.62%
Paint & Appaloosa	107,992.23	110,609.48	-2.37%	110,923.52	-2.64%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	213,012.83	219,998.15	-3.18%	219,044.03	-2.75%
Quarterhorse	285,977.64	296,927.04	-3.69%	294,289.66	-2.82%
Paint & Appaloosa	24,162.24	25,030.85	-3.47%	24,856.80	-2.79%
<u>Administration</u>					
Thoroughbred	13,554.31	13,911.84	-2.57%	13,926.18	-2.67%
Quarterhorse	12,198.88	12,520.64	-2.57%	12,533.57	-2.67%
Paint & Appaloosa	1,355.43	1,391.18	-2.57%	1,392.63	-2.67%
<u>Benevolence</u>					
Thoroughbred	6,777.16	6,955.91	-2.57%	6,963.10	-2.67%
Quarterhorse	6,099.44	6,260.32	-2.57%	6,266.78	-2.67%
Paint & Appaloosa	677.72	695.60	-2.57%	696.30	-2.67%
<u>Promotions</u>					
Thoroughbred	13,554.31	13,911.84	-2.57%	13,926.18	-2.67%
Quarterhorse	12,198.88	12,520.64	-2.57%	12,533.57	-2.67%
Paint & Appaloosa	1,355.43	1,391.18	-2.57%	1,392.63	-2.67%
Licensee	\$6,450,881.66	\$6,472,387.39	-0.33%	\$6,566,714.82	-1.76%



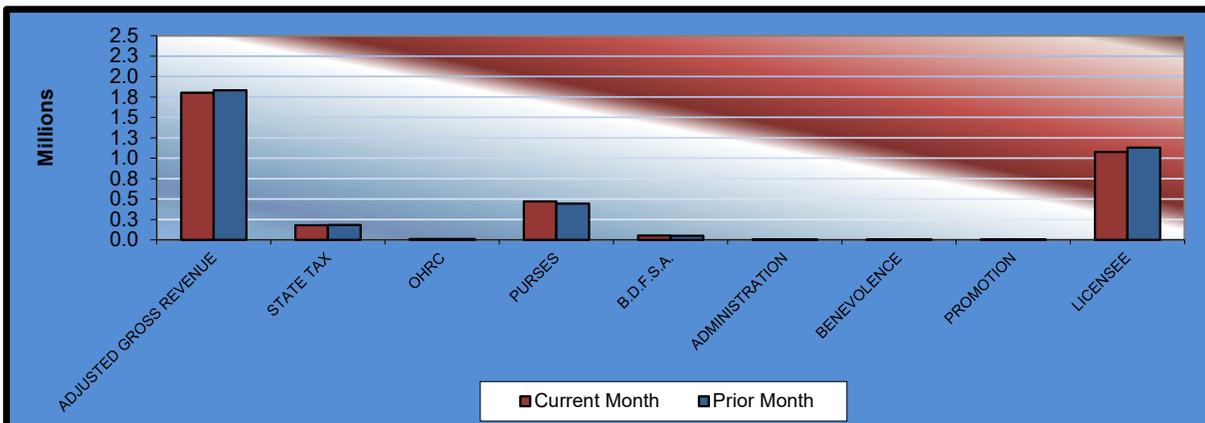
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Year to Date Gaming Totals Comparison July 2023

	WILL ROGERS DOWNS	REMINGTON PARK	2023 TOTAL	2022 TOTAL	% CHANGE
Gaming Days This Year	212	212	424	424	0.00%
Adjusted Gross Revenue	<u>\$12,892,950.66</u>	<u>\$77,921,549.78</u>	<u>\$90,814,500.44</u>	<u>\$89,108,653.98</u>	1.91%
State Tax					
General Revenue Fund	154,715.40	1,665,175.80	1,819,891.20	1,759,702.57	3.42%
Education Reform	1,134,579.66	12,211,289.13	13,345,868.79	12,904,485.71	3.42%
Oklahoma Horse Racing Commission	64,464.76	389,607.74	454,072.50	445,543.26	1.91%
Purse Fund					
<u>Purses</u>					
Thoroughbred	1,451,008.98	8,206,776.21	9,657,785.19	9,519,604.82	1.45%
Quarterhorse	1,328,423.75	6,468,570.82	7,796,994.57	7,687,237.66	1.43%
Paint & Appaloosa	147,602.66	790,093.39	937,696.05	924,356.85	1.44%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	175,121.77	1,733,108.02	1,908,229.79	1,879,648.19	1.52%
Quarterhorse	135,093.94	2,477,324.99	2,612,418.93	2,572,090.05	1.57%
Paint & Appaloosa	15,010.43	203,895.05	218,905.48	215,568.48	1.55%
<u>Administration</u>					
Thoroughbred	16,678.28	101,947.54	118,625.82	116,915.42	1.46%
Quarterhorse	15,010.43	91,752.77	106,763.20	105,223.89	1.46%
Paint & Appaloosa	1,667.82	10,194.74	11,862.56	11,691.54	1.46%
<u>Benevolence</u>					
Thoroughbred	8,339.12	50,973.76	59,312.88	58,457.71	1.46%
Quarterhorse	7,505.21	45,876.39	53,381.60	52,611.94	1.46%
Paint & Appaloosa	833.92	5,097.38	5,931.30	5,845.77	1.46%
<u>Promotions</u>					
Thoroughbred	16,678.28	101,947.54	118,625.82	116,915.42	1.46%
Quarterhorse	15,010.43	91,752.77	106,763.20	105,223.89	1.46%
Paint & Appaloosa	1,667.82	10,194.74	11,862.56	11,691.54	1.46%
Licensee	\$8,203,538.00	\$43,265,971.00	\$51,469,509.00	\$50,615,839.27	1.69%



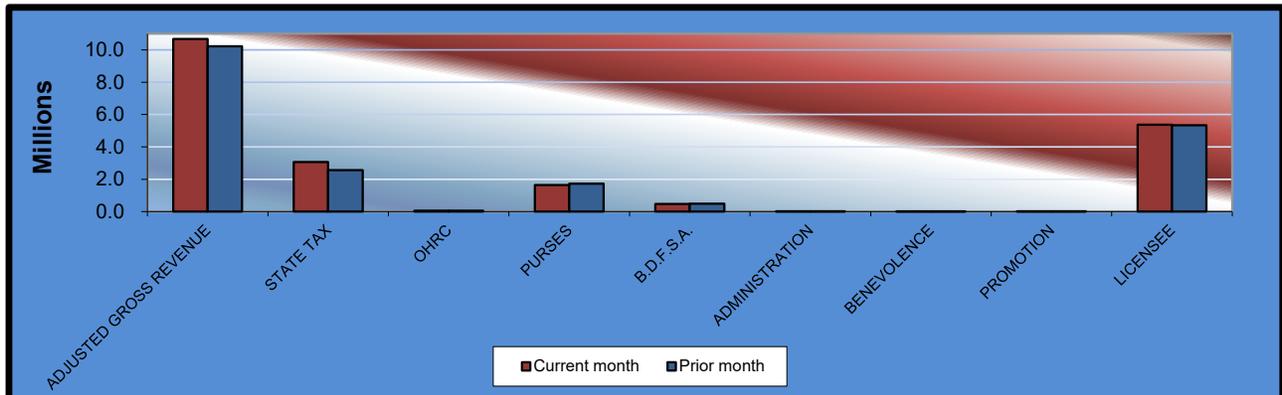
Gaming at Oklahoma Horse Racing Tracks Will Rogers Downs and Remington Park Will Rogers Downs Revenue July 2023

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>July 2022</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Adjusted Gross Revenue	\$1,800,684.40	\$1,830,986.70	-1.65%	\$1,830,757.23	-1.64%
State Tax					
General Revenue Fund	21,608.21	21,971.84	-1.65%	21,969.09	-1.64%
Education Reform	158,460.23	161,126.83	-1.65%	161,106.63	-1.64%
Oklahoma Horse Racing Commission					
	9,003.42	9,154.94	-1.66%	9,153.78	-1.64%
Purse Fund					
<u>Purses</u>					
Thoroughbred	233,031.07	220,885.40	5.50%	236,922.87	-1.64%
Quarterhorse	213,343.95	202,224.39	5.50%	216,906.97	-1.64%
Paint & Appaloosa	23,704.88	22,469.38	5.50%	24,100.76	-1.64%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	28,124.44	26,658.58	5.50%	28,594.14	-1.64%
Quarterhorse	21,696.00	20,565.19	5.50%	22,058.34	-1.64%
Paint & Appaloosa	2,410.67	2,285.02	5.50%	2,450.93	-1.64%
<u>Administration</u>					
Thoroughbred	2,678.52	2,538.92	5.50%	2,723.25	-1.64%
Quarterhorse	2,410.67	2,285.02	5.50%	2,450.93	-1.64%
Paint & Appaloosa	267.85	253.89	5.50%	272.33	-1.65%
<u>Benevolence</u>					
Thoroughbred	1,339.26	1,269.45	5.50%	1,361.63	-1.64%
Quarterhorse	1,205.33	1,142.51	5.50%	1,225.46	-1.64%
Paint & Appaloosa	133.93	126.95	5.50%	136.16	-1.64%
<u>Promotions</u>					
Thoroughbred	2,678.52	2,538.92	5.50%	2,723.25	-1.64%
Quarterhorse	2,410.67	2,285.02	5.50%	2,450.93	-1.64%
Paint & Appaloosa	267.85	253.89	5.50%	272.33	-1.65%
Licensee	\$1,075,908.93	\$1,130,950.56	-4.87%	\$1,093,877.45	-1.64%

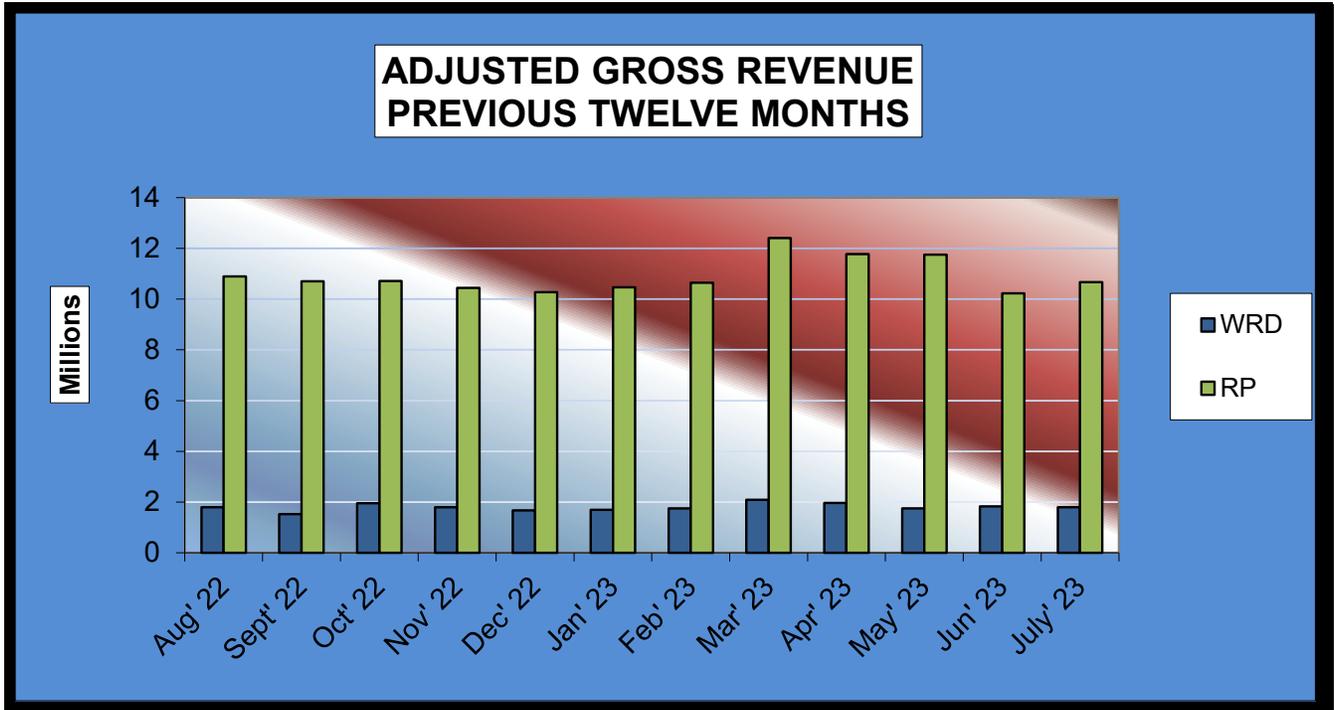


**Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Remington Park Revenue
July 2023**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>July 2022</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Adjusted Gross Revenue	\$ 10,666,050.66	\$ 10,222,845.62	4.34%	\$10,774,167.92	-1.00%
State Tax					
General Revenue Fund	367,510.82	306,685.37	19.83%	360,824.73	1.85%
Education Reform	2,695,079.33	2,249,026.04	19.83%	2,646,047.98	1.85%
Oklahoma Horse Racing Commission					
	53,330.24	51,114.22	4.34%	53,870.84	-1.00%
Purse Fund					
<u>Purses</u>					
Thoroughbred	875,500.91	915,519.71	-4.37%	901,836.27	-2.92%
Quarterhorse	690,068.72	721,611.52	-4.37%	710,826.22	-2.92%
Paint & Appaloosa	84,287.35	88,140.10	-4.37%	86,822.76	-2.92%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	184,888.39	193,339.57	-4.37%	190,449.89	-2.92%
Quarterhorse	264,281.64	276,361.85	-4.37%	272,231.32	-2.92%
Paint & Appaloosa	21,751.57	22,745.83	-4.37%	22,405.87	-2.92%
<u>Administration</u>					
Thoroughbred	10,875.79	11,372.92	-4.37%	11,202.93	-2.92%
Quarterhorse	9,788.21	10,235.62	-4.37%	10,082.64	-2.92%
Paint & Appaloosa	1,087.58	1,137.29	-4.37%	1,120.30	-2.92%
<u>Benevolence</u>					
Thoroughbred	5,437.90	5,686.46	-4.37%	5,601.47	-2.92%
Quarterhorse	4,894.11	5,117.81	-4.37%	5,041.32	-2.92%
Paint & Appaloosa	543.79	568.65	-4.37%	560.14	-2.92%
<u>Promotions</u>					
Thoroughbred	10,875.79	11,372.92	-4.37%	11,202.93	-2.92%
Quarterhorse	9,788.21	10,235.62	-4.37%	10,082.64	-2.92%
Paint & Appaloosa	1,087.58	1,137.29	-4.37%	1,120.30	-2.92%
Licensee	\$5,374,972.73	\$5,341,436.83	0.63%	\$5,472,837.37	-1.79%



Gaming at Oklahoma Horse Racing Tracks
Will Rogers Downs and Remington Park
Prior Twelve Month Graph
July 2023



O·K·L·A·H·O·M·A
S·A·I
STATE AUDITOR & INSPECTOR



Cindy Byrd, CPA | State Auditor & Inspector

2300 N. Lincoln Blvd., Room 123, Oklahoma City, OK 73105 | 405.521.3495 | www.sai.ok.gov